

Key Financial and Non-financial Data

	FY2015	FY2016	FY2017	FY2018	FY2019
Net Sales	1,096,317 mil. yen	1,065,776 mil. yen	1,107,429 mil. yen	1,142,713 mil. yen	1,129,254 mil. yen
Housing	473,441 mil. yen	484,975 mil. yen	497,782 mil. yen	506,729 mil. yen	512,937 mil. yen
Urban Infrastructure & Environmental Products	226,279 mil. yen	240,332 mil. yen	239,241 mil. yen	239,193 mil. yen	237,380 mil. yen
High Performance Plastics	378,552 mil. yen	357,526 mil. yen	386,154 mil. yen	341,290 mil. yen	322,421 mil. yen
Medical*1	—	—	—	70,721 mil. yen	72,588 mil. yen
Operating Income (Operating Income Ratio)	89,823 mil. yen (8.2 %)	96,476 mil. yen (9.1 %)	99,231 mil. yen (9.0 %)	95,686 mil. yen (8.4 %)	87,768 mil. yen (7.8 %)
Housing	36,387 mil. yen	37,549 mil. yen	37,935 mil. yen	39,002 mil. yen	37,792 mil. yen
Urban Infrastructure & Environmental Products	3,610 mil. yen	12,827 mil. yen	14,791 mil. yen	15,007 mil. yen	15,480 mil. yen
High Performance Plastics	53,353 mil. yen	54,537 mil. yen	57,821 mil. yen	44,855 mil. yen	37,169 mil. yen
Medical*1	—	—	—	9,623 mil. yen	9,204 mil. yen
Ordinary Income	81,213 mil. yen	91,513 mil. yen	93,929 mil. yen	93,146 mil. yen	86,996 mil. yen
Net Income Attributable to Owners of the Parent	56,653 mil. yen	60,850 mil. yen	63,459 mil. yen	66,093 mil. yen	58,931 mil. yen
Comprehensive Income	37,080 mil. yen	57,638 mil. yen	73,898 mil. yen	55,648 mil. yen	36,420 mil. yen
Total Assets	936,043 mil. yen	943,640 mil. yen	994,137 mil. yen	1,023,706 mil. yen	1,102,352 mil. yen
Net Assets	544,156 mil. yen	570,549 mil. yen	612,757 mil. yen	632,746 mil. yen	634,275 mil. yen
R&D Expenditures	31,693 mil. yen	34,169 mil. yen	36,974 mil. yen	38,838 mil. yen	37,146 mil. yen
Capital Expenditures	49,740 mil. yen	43,868 mil. yen	53,518 mil. yen	73,595 mil. yen	66,667 mil. yen
Depreciation and Amortization	34,735 mil. yen	34,843 mil. yen	36,016 mil. yen	38,789 mil. yen	42,209 mil. yen
Amortization of Goodwill	2,156 mil. yen	2,118 mil. yen	2,416 mil. yen	2,848 mil. yen	3,253 mil. yen
Net Cash Provided by Operating Activities	71,389 mil. yen	108,229 mil. yen	82,272 mil. yen	85,213 mil. yen	92,647 mil. yen
Net Cash Used in Investing Activities	-23,715 mil. yen	-44,057 mil. yen	-60,881 mil. yen	-62,553 mil. yen	-100,562 mil. yen
Net Cash Provided by (Used in) Financing Activities	-41,726 mil. yen	-39,633 mil. yen	-35,981 mil. yen	-31,539 mil. yen	15,450 mil. yen
Free Cash Flow	33,375 mil. yen	48,107 mil. yen	2,325 mil. yen	2,043 mil. yen	-30,317 mil. yen
Net Assets per Share	1,071.24 yen	1,147.91 yen	1,245.91 yen	1,307.75 yen	1,333.88 yen
Net Income Attributable Owners of the Parent per Share	115.08 yen	126.13 yen	133.80 yen	141.74 yen	128.25 yen
Dividend per Share (Dividend Payout Ratio)	30.00 yen (26.1 %)	35.00 yen (27.7 %)	40.00 yen (29.9 %)	44.00 yen (31.0 %)	46.00 yen (35.9 %)
Dividend on Equity Ratio	2.8 %	3.1 %	3.3 %	3.4 %	3.5 %

Note: Effective from the start of fiscal 2018, the fiscal year ended March 31, 2019, SEKISUI CHEMICAL Group has applied the partial amendments to the accounting standard for tax effect accounting (the Accounting Standards Board of Japan (ASBJ) Guidance No. 28 revised on February 16, 2018).

These partial amendments have also been retroactively applied to data for fiscal 2017.

Free Cash Flow = CF Operating Activities + CF Investing Activities - Dividend Paid

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Financial Index					
Equity to Total Assets	55.9 %	58.2 %	59.1 %	59.3 %	55.3 %
Current Ratio	138.0 %	160.7 %	153.6 %	151.0 %	147.2 %
Fixed Ratio	95.9 %	86.9 %	91.0 %	91.2 %	100.2 %
Interest-Bearing Debt	52,338 mil. yen	43,734 mil. yen	46,326 mil. yen	53,848 mil. yen	117,665 mil. yen
Debt/Equity Ratio	10.0 %	8.0 %	7.9 %	8.9 %	19.3 %
Interest Coverage Ratio	64.5 times	100.4 times	109.9 times	113.5 times	85.1 times
Total Assets Turnover	1.15 times	1.13 times	1.14 times	1.13 times	1.06 times
Inventory Turnover	7.11 times	7.00 times	6.84 times	6.30 times	5.52 times
Tangible Fixed Assets Turnover	4.11 times	4.01 times	4.09 times	3.88 times	3.49 times
R&D Expenditures to Revenues	2.89 %	3.21 %	3.34 %	3.40 %	3.29 %
Return on Equity (ROE)	10.9 %	11.3 %	11.2 %	11.1 %	9.7 %
Return on Total Assets (ROA)	8.5 %	9.7 %	9.7 %	9.2 %	8.2 %
Return on Invested Capital (ROIC)					7.7 %
EBITDA	126,714 mil. yen	133,437 mil. yen	137,665 mil. yen	137,324 mil. yen	133,231 mil. yen
PER	12.04 times	14.83 times	13.87 times	12.55 times	11.17 times
Net Sales per Employee	45.88 mil. yen	45.44 mil. yen	45.12 mil. yen	43.47 mil. yen	42.22 mil. yen
Operating Income per Employee	3.75 mil. yen	4.11 mil. yen	4.04 mil. yen	3.64 mil. yen	3.28 mil. yen

Note: Effective from the start of fiscal 2018, the fiscal year ended March 31, 2019, SEKISUI CHEMICAL Group has applied the partial amendments to the accounting standard for tax effect accounting (the Accounting Standards Board of Japan (ASBJ) Guidance No. 28 revised on February 16, 2018). These partial amendments have also been retroactively applied to data for fiscal 2017.

Equity = Shareholders' Equity including Accumulated Other Comprehensive Income

Equity to Total Assets = Equity/Total Assets

Current Ratio = Current Assets/Current Liabilities

Fixed Ratio = Fixed Assets/Equity

Debt/Equity Ratio = Interest-bearing Debt/Equity

Interest Coverage Ratio = (Operating Income + Interest and Dividends)/Interest Expense

Total Assets Turnover = Net Sales/Average Total Assets

Inventory Turnover = Net Sales/Average Inventory

Tangible Fixed Assets Turnover = Net Sales/Average Tangible Fixed Assets

R&D Expenditures to Revenues = R&D Expenditures/Net Sales

Return on Equity (ROE) = Net Income Attributable to Owners of the Parent/Average Equity

Return on Total Assets (ROA) = Ordinary Income/Average Total Assets

Return on Invested Capital (ROIC) = After Tax Operating Income/Average Invested Capital (Fixed Assets + Working Capital)

EBITDA = Operating Income + Depreciation and Amortization + Amortization of goodwill

PER = Stock Prices at the End of Fiscal Year/Net Income Attributable to Owners of the Parent per Share

Net Sales per Employee = Net Sales/Average Number of Employees

Operating Income per Employee = Operating Income/Average Number of Employees

*Please refer to the Financial Highlight (11 years) of the FACT BOOK 2020 for detailed financial data.

<https://www.sekisuichemical.com/ir/library/fact/index.html>

Key Financial and Non-financial Data

	FY2015	FY2016	FY2017	FY2018	FY2019
Human Resource					
Number of Employees	23,901	23,006	26,080	26,486	27,003
By Divisional Company					
Housing	10,419	10,447	10,698	10,891	10,937
Urban Infrastructure & Environmental Products	5,044	4,789	4,945	5,139	5,242
High Performance Plastics	7,453	7,269	9,735	9,702	8,078
Medical*1				1,907	2,050
By Region					
Japan	18,065	17,928	18,935	19,464	19,727
Americas	1,512	1,403	1,482	1,494	1,970
Europe	1,048	973	961	958	977
Asia/Pacific (including China)	3,276	2,702	4,702	4,570	4,329
Diversity					
Ratio of Women among New-Graduate Hires (SEKISUI CHEMICAL Group in Japan)*2	26.5 %	31.3 %	29.8 %	29.7 %	31.4 %
Ratio of Women in Management Positions (SEKISUI CHEMICAL)	2.4 %	2.6 %	3.1 %	3.2 %	4.1 %
Employment Ratio of People with Disabilities (SEKISUI CHEMICAL)*3	2.21 %	2.29 %	2.29 %	2.81 %	2.84 %
Number of Elderly Employees Reemployed (SEKISUI CHEMICAL)	104	65	21	49	46
Global Talent Employees*4	329	341	340	326	335
Work-Life Balance					
Number of People Using Work-Life Balance Related Programs*5 (SEKISUI CHEMICAL)/ Including the Number of Male Users	177 / 85	196 / 95	253 / 32	330 / 186	427 / 254
Fostering Personnel					
Average Hours per FTE of Training and Development (SEKISUI CHEMICAL)	—	—	9.9 hours	9.4 hours	9.4 hours
Employee Turnover Rate (SEKISUI CHEMICAL)*6	1.5 %	1.3 %	1.3 %	1.5 %	2.0 %

*1 The Medical Business was separated from the High Performance Plastics Company from fiscal 2019 (Prior to fiscal 2017 the Medical Business was included in the High Performance Plastics Company)

*2 Includes certain affiliates accounted for by the equity method and non-consolidated subsidiaries.

*3 Including special provision subsidiary

*4 Japanese employees with experience working overseas (including Global Trainees)

*5 Programs for promoting diverse working styles including childcare leave, shorter working hours, use of flexible working hours, and family leave

*6 (Annual Employee turnover (number of people) / Number of employees as of April of the subject year) x 100

Please refer to the CSR Report 2020 for detailed non-financial data.
<https://www.sekisuichemical.com/csr/report/index.html>

Key Financial and Non-financial Data

	FY2015	FY2016	FY2017	FY2018	FY2019
Environment					
GHG Emissions in the Supply Chain	4,384 kilotons-CO ₂	5,272 kilotons-CO ₂	5,831 kilotons-CO ₂	5,317 kilotons-CO ₂	4,968 kilotons-CO₂
GHG Emissions That Arise from Business Activities	892 kilotons-CO ₂	928 kilotons-CO ₂	932 kilotons-CO ₂	921 kilotons-CO ₂	884 kilotons-CO₂
GHG Emissions during Manufacturing (Japan)	337 kilotons-CO ₂	329 kilotons-CO ₂	326 kilotons-CO ₂	316 kilotons-CO ₂	306 kilotons-CO₂
GHG Emissions during Manufacturing (Overseas)	472 kilotons-CO ₂	513 kilotons-CO ₂	525 kilotons-CO ₂	527 kilotons-CO ₂	497 kilotons-CO₂
Energy Usage during Manufacturing (Japan)	3,463 TJ	3,539 TJ	3,604 TJ	3,592 TJ	3,572 TJ
Energy Usage during Manufacturing (Overseas)	5,881 TJ	6,391 TJ	6,559 TJ	6,454 TJ	6,225 TJ
Waste Generated by Production Sites (Japan)* ¹	31.7 kilotons	36.8 kilotons	38.3 kilotons	40.5 kilotons	37.5 kilotons
Waste Generated by Production Sites (Overseas)* ¹	26.3 kilotons	30.1 kilotons	30.5 kilotons	32.8 kilotons	32.3 kilotons
Waste Generated on Construction Site of New Housing (Japan)* ¹	1.73 tons per unit	2.41 tons per unit	2.41 tons per unit	2.45 tons per unit	2.38 tons per unit
NOx Emission Volume (Japan)	190 tons	167 tons	166 tons	199 tons	180 tons
SOx Emission Volume (Japan)* ¹	14.7 tons	10.4 tons	8.6 tons	7.2 tons	5.9 tons
Soot and Dust Emission Volume (Japan)* ¹	17.1 tons	18.1 tons	17.1 tons	17.2 tons	16.1 tons
Discharge of Volatile Organic Compounds (VOCs) into the Atmosphere (Japan)	1,262 tons	1,066 tons	1,174 tons	1,142 tons	1,108 tons
COD Emission Volume (Japan)* ¹	65.4 tons	70.3 tons	90.2 tons	84.9 tons	73.9 tons
Water Intake Volume at Production Sites (Japan)* ¹	15,557 thousands of m ³	15,386 thousands of m ³	15,679 thousands of m ³	15,218 thousands of m ³	14,146 thousands of m³
Water Intake Volume at Production Sites (Overseas)* ¹	4,238 thousands of m ³	5,261 thousands of m ³	5,607 thousands of m ³	6,032 thousands of m ³	6,522 thousands of m³
Environment-Contributing Products					
Ratio of Sales of Environment-Contributing Products	44.3 %	45.2 %	50.2 %	56.3 %	58.3 %
Net Sales	485.8 bil. yen	481.2 bil. yen	555.9 bil. yen	643.8 bil. yen	658.3 bil. yen
Housing	280.6 bil. yen	290.9 bil. yen	317.6 bil. yen	364.3 bil. yen	374.0 bil. yen
Urban Infrastructure & Environmental Products	103.5 bil. yen	90.3 bil. yen	93.7 bil. yen	97.7 bil. yen	101.5 bil. yen
High Performance Plastics	99.8 bil. yen	99.4 bil. yen	142.2 bil. yen	178.9 bil. yen	110.0 bil. yen
Headquarters* ²	1.8 bil. yen	0.6 bil. yen	2.4 bil. yen	2.8 bil. yen	72.7 bil. yen

*¹ Past figures have been revised due to improvements in precision.

*² Medical Business transferred from the High Performance Plastics Company to the Company's headquarters from fiscal 2019.

Internal Control

Safety					
Loss Costs* ³	393.7 mil. yen	375.1 mil. yen	478.3 mil. yen	468.9 mil. yen	468.6 mil. yen
Compliance					
Number of Employees Participating in e-Learning* ⁴	20,450	20,618	20,934	20,896	21,922
Quality					
External Failure Costs (Costs responding to product-related claims)* ⁵	108.9	100	102.4	98.6	95.0
Risk Management					
Number of Organizations Engaged in Risk-Management Activities	123	148	165	174	175
Sufficiency Rate for Disaster-Preparedness Systems (Average for Japanese business sites)	91 %	92 %	93 %	94 %	94 %
Donations	148 mil. yen	186 mil. yen	150 mil. yen	165 mil. yen	158 mil. yen

*³ Domestic production site, R&D facility, Headquarters department, and indirect company department expenses including man-hours required to respond to occupational accidents, equipment-related accidents, and commuting accidents as well as long-term illness absences

*⁴ Average for the sessions conducted four times during the year. However, as the third and fourth sessions were under way during fiscal year 2019, data is the average of the results from the first and second sessions.

*⁵ FY2016=100