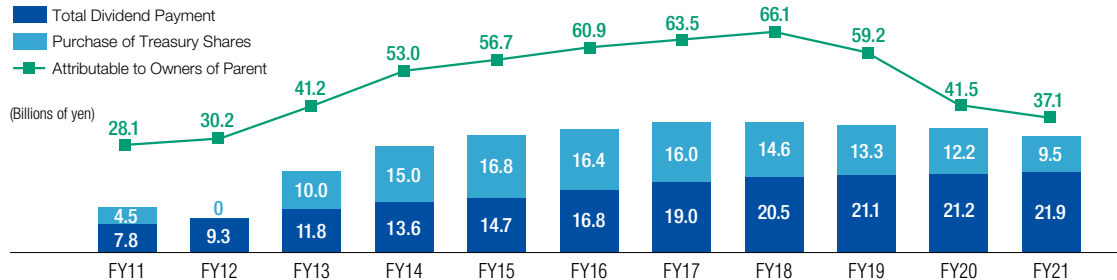


Returns to Shareholders

Under the Medium-term Management Plan, SEKISUI CHEMICAL Group will return profits to its shareholders more aggressively than ever before. The Company seeks to secure a dividend-on-equity (DOE) ratio of 3% or higher while targeting a payout ratio of 35% or higher on a consolidated basis, as a part of efforts to implement stable dividend measures in line with its performance. In addition, SEKISUI CHEMICAL Group has set a target of 50% or higher for its total return ratio, which includes the buyback of shares, so long as its D/E ratio is 0.5 or less. Moreover, the Company plans to retire treasury shares to no more than 5% of the total number of shares outstanding.

Returns to Shareholders Track Record



	Previous Medium-term Plan	Medium-term Plan (FY2020–2022)
Payout ratio	30% target	35% or higher
DOE	Around 3%	3% or higher
Total return ratio	—	50% or higher if the D/E ratio is 0.5 or less
Cancellation of treasury shares	—	Cancel acquired treasury shares to a level equivalent to less than 5% of the total number of shares issued and outstanding

	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21
Profit attributable to owners of the parent per share (yen)	54.0	58.5	80.1	104.7	115.1	126.1	133.8	141.7	128.8	91.9	83.2
Dividend per share (yen)	15	18	23	27	30	35	40	44	46	47	49
Payout ratio	27.8%	30.8%	28.7%	25.8%	26.1%	27.7%	29.9%	31.0%	35.7%	51.1%	58.9%
Purchase of treasury shares (billions of yen)	4.5	0	10.0	15.0	16.8	16.4	16.0	14.6	13.3	12.2	9.5
Total return ratio ^{*1}	43.7%	30.8%	52.9%	54.0%	55.5%	54.5%	55.1%	53.0%	58.1%	80.4%	84.6%
DOE ^{*2}	2.3%	2.4%	2.7%	2.8%	2.8%	3.1%	3.3%	3.4%	3.5%	3.3%	3.3%
Cancellation of treasury shares (thousands of shares)	—	7,000	—	12,000	10,000	—	10,000	8,000	8,000	8,000	5,000

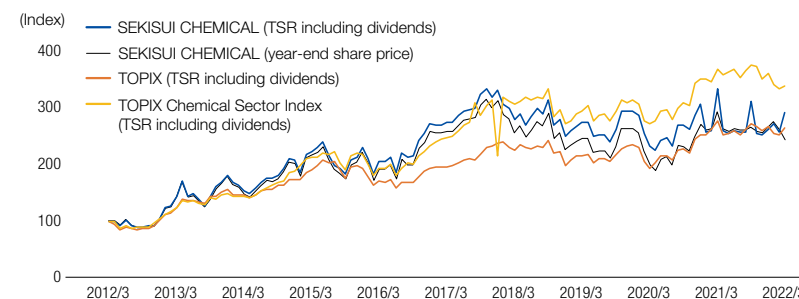
*1 Total return ratio = (Amount of treasury shares acquired + Total dividends) / Net income attributable to owners of parent *2 DOE = Total dividend payment (full year) / Average equity

Details of SEKISUI CHEMICAL Group's total shareholders' return (TSR), including dividend and stock price fluctuation trends, are presented as follows. In the case of investments made at the end of March 2012, return on investment, taking into account dividends and the share price as of the end of March 2022, has generally exceeded TOPIX over the past 10 years. We will continue to strive to maintain a stable dividend for shareholders and to increase corporate value.

Total Shareholders' Return (TSR including dividends)

	Past 1 year	Past 3 years		Past 5 years		Past 10 years	
	Annualized	Cumulative	Annualized	Cumulative	Annualized	Cumulative	Annualized
SEKISUI CHEMICAL	85.1%	106.9%	102.2%	106.1%	101.2%	295.0%	111.4%
TOPIX	102.0%	131.2%	109.5%	144.3%	107.6%	283.3%	111.0%
TOPIX Chemical Sector Index	92.1%	115.6%	105.0%	137.3%	106.6%	341.0%	113.1%

TSR and Share Price Performance over the Past 10 Years*



* Figures are indexed to data as of March 31, 2012, as 100.

Share Price Trends

	High (yen)	Low (yen)	Closing (yen)
FY11	731	553	718
FY12	1,042	590	1,032
FY13	1,448	900	1,073
FY14	1,619	1,002	1,559
FY15	1,752	1,193	1,386
FY16	1,983	1,215	1,871
FY17	2,350	1,732	1,856
FY18	2,114	1,532	1,779
FY19	1,986	1,142	1,433
FY20	2,243	1,267	2,125
FY21	2,187	1,648	1,759