

Key Financial and Non-financial Data

	FY2016	FY2017	FY2018	FY2019	FY2020
Financial Data					
Net Sales	1,065,776 mil. yen	1,107,429 mil. yen	1,142,713 mil. yen	1,129,254 mil. yen	1,056,560 mil. yen
Housing	484,975 mil. yen	497,782 mil. yen	506,729 mil. yen	512,937 mil. yen	485,265 mil. yen
Urban Infrastructure & Environmental Products	240,332 mil. yen	239,241 mil. yen	239,193 mil. yen	237,380 mil. yen	204,586 mil. yen
High Performance Plastics	357,526 mil. yen	386,154 mil. yen	341,290 mil. yen	322,421 mil. yen	309,867 mil. yen
Medical*1	—	—	70,721 mil. yen	72,588 mil. yen	72,342 mil. yen
Operating Income (Operating Income Ratio)	96,476 mil. yen (9.1 %)	99,231 mil. yen (9.0 %)	95,686 mil. yen (8.4 %)	87,974 mil. yen (7.8 %)	67,300 mil. yen (6.4 %)
Housing	37,549 mil. yen	37,935 mil. yen	39,002 mil. yen	37,792 mil. yen	30,546 mil. yen
Urban Infrastructure & Environmental Products	12,827 mil. yen	14,791 mil. yen	15,007 mil. yen	15,480 mil. yen	11,251 mil. yen
High Performance Plastics	54,537 mil. yen	57,821 mil. yen	44,855 mil. yen	37,374 mil. yen	28,935 mil. yen
Medical*1	—	—	9,623 mil. yen	9,204 mil. yen	7,010 mil. yen
Ordinary Income	91,513 mil. yen	93,929 mil. yen	93,146 mil. yen	87,202 mil. yen	62,649 mil. yen
Net Income Attributable to Owners of the Parent	60,850 mil. yen	63,459 mil. yen	66,093 mil. yen	59,181 mil. yen	41,544 mil. yen
Comprehensive Income	57,638 mil. yen	73,898 mil. yen	55,648 mil. yen	36,364 mil. yen	93,956 mil. yen
Total Assets	943,640 mil. yen	994,137 mil. yen	1,023,706 mil. yen	1,105,781 mil. yen	1,150,143 mil. yen
Net Assets	570,549 mil. yen	612,757 mil. yen	632,746 mil. yen	634,219 mil. yen	694,392 mil. yen
R&D Expenditures	34,169 mil. yen	36,974 mil. yen	38,838 mil. yen	37,146 mil. yen	35,110 mil. yen
Capital Expenditures	43,868 mil. yen	53,518 mil. yen	73,595 mil. yen	66,667 mil. yen	55,326 mil. yen
Depreciation and Amortization	34,843 mil. yen	36,016 mil. yen	38,789 mil. yen	42,018 mil. yen	44,926 mil. yen
Amortization of Goodwill	2,118 mil. yen	2,416 mil. yen	2,848 mil. yen	3,238 mil. yen	4,419 mil. yen
Net Cash Provided by Operating Activities	108,229 mil. yen	82,272 mil. yen	85,213 mil. yen	92,647 mil. yen	75,271 mil. yen
Net Cash Used in Investing Activities	-44,057 mil. yen	-60,881 mil. yen	-62,553 mil. yen	-100,562 mil. yen	-58,495 mil. yen
Net Cash Used in (Provided by) Financing Activities	-39,633 mil. yen	-35,981 mil. yen	-31,539 mil. yen	15,450 mil. yen	-19,157 mil. yen
Free Cash Flow	48,107 mil. yen	2,325 mil. yen	2,043 mil. yen	-30,317 mil. yen	-5,417 mil. yen
Net Assets per Share	1,147.91 yen	1,245.91 yen	1,307.75 yen	1,333.76 yen	1,485.89 yen
Net Income Attributable to Owners of the Parent per Share	126.13 yen	133.80 yen	141.74 yen	128.80 yen	91.92 yen
Dividend per Share (Dividend Payout Ratio)	35 yen (27.7 %)	40 yen (29.9 %)	44 yen (31.0 %)	46 yen (35.7 %)	47 yen (51.1 %)

*1 The Medical Business was separated from the High Performance Plastics Company from fiscal 2019. (Prior to fiscal 2017 the Medical Business was included in the High Performance Plastics Company)

*2 "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No.28 issued on Feb. 16, 2018) have been applied from the beginning of the fiscal year ended March 31, 2019 (FY2018). Major management indicators, etc., for the previous fiscal year have been calculated by retrospectively applying the accounting standard.

*3 For the year ended March 31, 2021, the Companies completed the provisional accounting treatment related to a business combination. As a result, certain amounts as of and for the year ended March 31, 2020, includes items that were adjusted retroactively to reflect the revision of the initial allocated amounts of the acquisition price as the Companies finalized the provisional accounting treatment for the business combination.

Free Cash Flow = CF Operating Activities + CF Investing Activities - Dividend Paid

*Please refer to the Financial Highlights (11 years) of the FACT BOOK for detailed financial data.

<https://www.sekisuichemical.com/ir/financial/factbook/>

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	FY2016	FY2017	FY2018	FY2019	FY2020
Financial Index					
Dividend on Equity Ratio	3.1 %	3.3 %	3.4 %	3.5 %	3.3 %
Equity to Total Assets	58.2 %	59.1 %	59.3 %	55.1 %	58.0 %
Current Ratio	160.7 %	153.6 %	151.0 %	147.2 %	179.1 %
Fixed Ratio	86.9 %	91.0 %	91.2 %	100.8 %	96.6 %
Interest-Bearing Debt	43,734 mil. yen	46,326 mil. yen	53,848 mil. yen	117,665 mil. yen	138,168 mil. yen
Debt/Equity Ratio	8.0 %	7.9 %	8.9 %	19.3 %	20.7 %
Interest Coverage Ratio	100.4 times	109.9 times	113.5 times	85.3 times	58.2 times
Total Assets Turnover	1.13 times	1.14 times	1.13 times	1.06 times	0.94 times
Inventory Turnover	7.00 times	6.84 times	6.30 times	5.52 times	4.80 times
Tangible Fixed Assets Turnover	4.01 times	4.09 times	3.88 times	3.49 times	3.07 times
R&D Expenditures to Revenues	3.21 %	3.34 %	3.40 %	3.29 %	3.32 %
Return on Equity (ROE)	11.3 %	11.2 %	11.1 %	9.7 %	6.5 %
Return on Total Assets (ROA)	9.7 %	9.7 %	9.2 %	8.2 %	5.6 %
Return on Invested Capital (ROIC)	—	—	—	7.7 %	5.4 %
EBITDA	133,437 mil. yen	137,665 mil. yen	137,324 mil. yen	133,231 mil. yen	116,647 mil. yen
PER	14.83 times	13.87 times	12.55 times	11.17 times	23.12 times
Net Sales per Employee	45.44 mil. yen	45.12 mil. yen	43.47 mil. yen	42.22 mil. yen	39.43 mil. yen
Operating Income per Employee	4.11 mil. yen	4.04 mil. yen	3.64 mil. yen	3.28 mil. yen	2.51 mil. yen

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*2 For the year ended March 31, 2021, the Companies completed the provisional accounting treatment related to a business combination. As a result, certain amounts as of and for the year ended March 31, 2020, include items that were adjusted retroactively to reflect the revision of the initial allocated amounts of the acquisition price as the Companies finalized the provisional accounting treatment for the business combination.

Equity = Shareholders' Equity including Accumulated Other Comprehensive Income

Equity to Total Assets = Equity/Total Assets

Current Ratio = Current Assets/Current Liabilities

Fixed Ratio = Fixed Assets/Equity

Debt/Equity Ratio = Interest-bearing Debt/Equity

Interest Coverage Ratio = (Operating Income + Interest and Dividends)/Interest Expense

Total Assets Turnover = Net Sales/Average Total Assets

Inventory Turnover = Net Sales/Average Inventory

Tangible Fixed Assets Turnover = Net Sales/Average Tangible Fixed Assets

R&D Expenditures to Revenues = R&D Expenditures/Net Sales

Return on Equity (ROE) = Net Income Attributable to Owners of the Parent/Average Equity

Return on Total Assets (ROA) = Ordinary Income/Average Total Assets

Return on Invested Capital (ROIC) = After-Tax Operating Income/Average Invested Capital (Fixed Assets + Working Capital)

EBITDA = Operating Income + Depreciation and Amortization + Amortization of Goodwill

PER = Stock Prices at the End of Fiscal Year/Net Income Attributable to Owners of the Parent per Share

Net Sales per Employee = Net Sales/Average Number of Employees

Operating Income per Employee = Operating Income/Average Number of Employees

Key Financial and Non-financial Data

	FY2016	FY2017	FY2018	FY2019	FY2020
Human Resources					
Number of Employees	23,006	26,080	26,486	27,003	26,577
By Divisional Company					
Housing	10,447	10,698	10,891	10,937	11,182
Urban Infrastructure & Environmental Products	4,789	4,945	5,139	5,242	4,959
High Performance Plastics	7,269	9,735	7,795	8,078	7,541
Medical*1	—	—	1,907	2,050	2,160
By Region					
Japan	17,928	18,935	19,464	19,727	19,800
The Americas	1,403	1,482	1,494	1,970	1,744
Europe	973	961	958	977	1,014
Asia/Pacific (including China)	2,702	4,702	4,570	4,329	4,019
Diversity					
Ratio of Women among New Graduate Hires (SEKISUI CHEMICAL Group in Japan)*2	31.3 %	29.8 %	29.7 %	31.4 %	29.5 %
Ratio of Women in Management Positions (SEKISUI CHEMICAL in Japan)	2.6 %	3.1 %	3.2 %	4.1 %	4.3 %
Employment Ratio of People with Disabilities (SEKISUI CHEMICAL)*3	2.29 %	2.29 %	2.81 %	2.84 %	2.75 %
Number of Elderly Employees Reemployed (SEKISUI CHEMICAL)	65	21	49	46	77
Global Talent Employees*4	341	340	326	335	340
Work-Life Balance					
Number of People Using Work-Life Balance Related Programs*5 (SEKISUI CHEMICAL)/ Including the Number of Male Users	196 / 95	253 / 132	330 / 186	427 / 254	357 / 182
Fostering Personnel					
Average Hours per FTE of Training and Development (SEKISUI CHEMICAL)	—	9.9 hours	9.4 hours	9.4 hours	6.3 hours
Employee Turnover Rate (SEKISUI CHEMICAL)*6	1.3 %	1.3 %	1.5 %	2.0 %	2.0 %

*1 The Medical Business was separated from the High Performance Plastics Company from fiscal 2019. (Prior to fiscal 2017 the Medical Business was included in the High Performance Plastics Company.)

*2 Includes certain affiliates accounted for by the equity method and non-consolidated subsidiaries.

*3 Including special provision subsidiary

*4 Japanese employees with overseas assignment experience (including Global Trainees)

*5 Programs for promoting diverse work styles including childcare leave, shorter working hours, use of flexible working hours, nursing care leave, and family leave

*6 (Annual Employee turnover (number of people) / Number of employees as of April of the subject year) x 100

Please refer to the CSR Report for detailed non-financial data.
<https://www.sekisuicheimical.com/csr/report/index.html>

Key Financial and Non-financial Data

	FY2016	FY2017	FY2018	FY2019	FY2020
Environment					
GHG Emissions Throughout Supply Chain (SCOPE1,2,3) *1	5,289 kilotons-CO ₂	5,831 kilotons-CO ₂	5,318 kilotons-CO ₂	4,968 kilotons-CO ₂	4,651 kilotons-CO ₂
GHG Emissions That Arise from Business Activities*1	927 kilotons-CO ₂	932 kilotons-CO ₂	922 kilotons-CO ₂	884 kilotons-CO ₂	760 kilotons-CO ₂
GHG Emissions during Manufacturing (Japan)	329 kilotons-CO ₂	326 kilotons-CO ₂	316 kilotons-CO ₂	306 kilotons-CO ₂	273 kilotons-CO ₂
GHG Emissions during Manufacturing (Overseas)	513 kilotons-CO ₂	525 kilotons-CO ₂	527 kilotons-CO ₂	497 kilotons-CO ₂	417 kilotons-CO ₂
Energy Usage during Manufacturing (Japan)*1	3,612 TJ	3,663 TJ	3,653 TJ	3,629 TJ	3,405 TJ
Energy Usage during Manufacturing (Overseas)*1	6,376 TJ	6,559 TJ	6,456 TJ	6,229 TJ	5,243 TJ
Waste Generated by Production Sites (Japan)	36.8 kilotons	38.3 kilotons	40.5 kilotons	37.5 kilotons	34.7 kilotons
Waste Generated by Production Sites (Overseas)	30.1 kilotons	30.5 kilotons	32.8 kilotons	32.3 kilotons	26.6 kilotons
Waste Generated on Construction Site of New Housing (Japan)	2.41 tons per unit	2.41 tons per unit	2.45 tons per unit	2.38 tons per unit	2.49 tons per unit
NOx Emissions (Japan)	167 tons	166 tons	199 tons	180 tons	154 tons
SOx Emissions (Japan)*1	10.4 tons	8.6 tons	7.2 tons	7.3 tons	4.2 tons
Soot and Dust Emissions (Japan)*1	18.2 tons	17.3 tons	17.4 tons	16.4 tons	16.3 tons
Discharge of Volatile Organic Compounds (VOCs) into the Atmosphere (Japan)	1,066 tons	1,174 tons	1,142 tons	1,108 tons	1,193 tons
COD Emission Volume (Japan)	70.3 tons	90.2 tons	84.9 tons	73.9 tons	62.1 tons
Water Intake Volume at Production Sites (Japan)	15,386 thousands of m ³	15,679 thousands of m ³	15,218 thousands of m ³	14,146 thousands of m ³	13,719 thousands of m ³
Water Intake Volume at Production Sites (Overseas)*1	5,260 thousands of m ³	5,607 thousands of m ³	6,032 thousands of m ³	6,522 thousands of m ³	6,167 thousands of m ³
Products to Enhance Sustainability					
Ratio of Sales of Products to Enhance Sustainability	45.2 %	50.2 %	56.3 %	58.3 %	60.6 %
Net Sales	481.2 bil. yen	555.9 bil. yen	643.8 bil. yen	658.3 bil. yen	640.3 bil. yen
Housing	290.9 bil. yen	317.6 bil. yen	364.3 bil. yen	374.0 bil. yen	352.9 bil. yen
Urban Infrastructure & Environmental Products	90.3 bil. yen	93.7 bil. yen	97.7 bil. yen	101.5 bil. yen	93.2 bil. yen
High Performance Plastics	99.4 bil. yen	142.2 bil. yen	178.9 bil. yen	110.0 bil. yen	121.9 bil. yen
Headquarters*2	0.6 bil. yen	2.4 bil. yen	2.8 bil. yen	72.7 bil. yen	72.2 bil. yen

*1 Past figures have been revised due to improvements in precision.

*2 Medical Business transferred from the High Performance Plastics Company to the Company's headquarters from fiscal 2019.

Internal Control

Safety					
Loss Costs*3	375.1 mil. yen	478.3 mil. yen	468.9 mil. yen	468.6 mil. yen	482.9 mil. yen
Compliance					
Number of Employees Participating in e-Learning*4	20,618	20,934	20,896	22,429	23,291
Quality					
External Failure Costs (Costs responding to product-related claims)*5	100	102.4	98.6	95.0	124.8
Risk Management					
Number of Organizations Engaged in Risk-management Activities	148	165	174	175	175
Donations					
	186 mil. yen	150 mil. yen	165 mil. yen	158 mil. yen	218 mil. yen

*3 Domestic production site, R&D facility, Headquarters department, and indirect company department expenses including man-hours required to respond to occupational accidents, equipment-related accidents, and commuting accidents, as well as long-term illness absences

*4 Average for the sessions conducted four times during the year. However, as the third and fourth sessions were under way during fiscal 2020, data is the average of the results from the first and second sessions.

*5 FY2016 = 100