

SEKISUI CHEMICAL CO., LTD.



For FY2025, ended March 31, 2026

Presentation of Financial Results and the FY2026 Management Plan

Ikusuke Shimizu

President and CEO

April 28, 2026

Main Points of Today's Presentation

★ : Record high

(JPY billion)	FY2025 Results	Compared with FY2024	Difference from Forecasts (January 2025)	Difference from the Medium-Term Management Plan (May 2023)	FY2026 Plan	Compared with FY2025
Net sales	★ 1,309.3	+11.5	-18.6	-100.7	★ 1,408.4	+99.1
Operating profit	106.5	-1.5	-3.5	-8.5	★ 115.0	+8.5
Ordinary profit	★ 117.2	+6.3	+5.2	—	114.0	-3.2
Profit attributable to owners of parent	75.2	-6.8	+3.2	-6.8	76.0	+0.8
Dividend per share (JPY)	★ 80	+1	0	—	★ 81	+1
ROE (%)	9.1	-1.2	—	-1.9	9.0	-0.1

FY2025 Results

Net sales increased and operating profit decreased in the FY under review; while net sales and operating profit fell below forecasts (January 2026) owing to the continued slump in domestic and overseas market conditions, progress in the shift to high-value-added products, beginning with the Housing Business, as well as development and preparations aimed at sustainable growth from FY2026; commenced steps to improve profitability in the Medical Business; launched the perovskite solar cell business; recorded an ROE of 9.1%

FY2026 Plan

While the market environment is expected to remain uncertain, the pace of growth is projected to accelerate on the back of increased sales volumes of high-value-added products with net sales and operating profit forecast to rise; work to minimize the impact of the sharp upswing in raw material costs attributable to the deterioration in conditions throughout the Middle East by focusing on the prompt implementation of selling price pass-through initiatives; ROE projected to come in at 9.0%; continue to strengthen earning power and improve capital efficiency

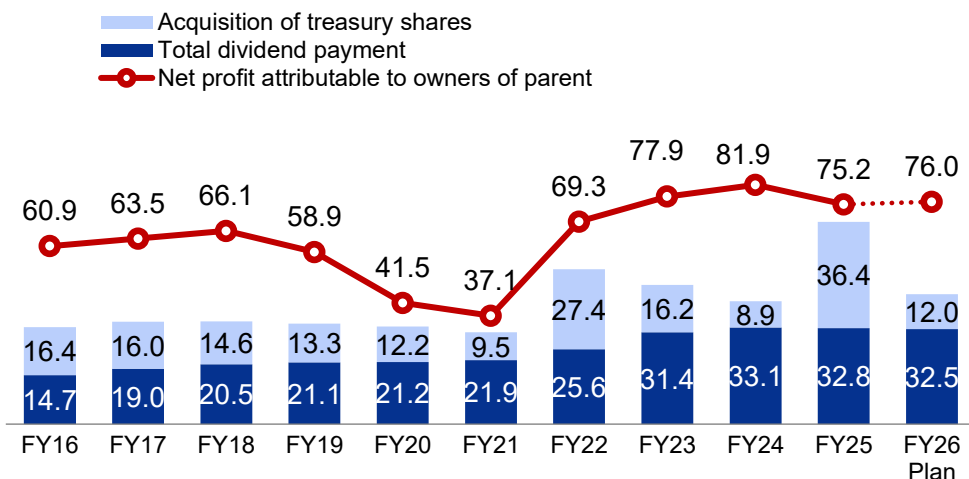
Returns to Shareholders

FY2025: Set the period-end dividend at ¥40 per share for an annual dividend of ¥80 per share (up ¥1 per share YoY) for a sixteenth consecutive FY of dividend growth in line with forecasts (January 2026); undertook the repurchase and cancellation of 14 million treasury shares (repurchase amount of ¥36.4 billion); total return ratio came in at 92.1%
FY2026: Plan to pay an annual dividend of ¥81 per share, up ¥1 per share for a seventeenth consecutive FY of dividend growth; establish a limit for the acquisition of treasury shares (maximum: 4 million shares / ¥12 billion)

Achieve a sixteenth consecutive FY of dividend growth; continue to actively return profits to shareholders in FY2026

Returns to Shareholders Track Record

(JPY billion)



	Medium-term Management Plan (2023-2025) Return policy
Dividend payout ratio	40% or higher
DOE	3% or higher
Total return ratio	50% or higher if the D/E ratio is less than 0.5 Implement additional returns as appropriate, taking into account the investment progress under the Medium-term Management Plan, cash position, and stock price
Cancellation of treasury shares	Cancel newly acquired shares to the extent that total treasury shares do not exceed 5% of outstanding shares

Fiscal year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026 Plan
Net profit attributable to owners of parent per share (JPY)	126.1	133.8	141.7	128.8	91.9	83.2	159.2	183.5	196.0	182.7	189.4
Cash dividend per share (JPY)	35	40	44	46	47	49	59	74	79	80	81
Payout ratio (%)	27.7	29.9	31.0	35.7	51.1	58.9	37.0	40.3	40.4	43.6	42.7
Acquisition of treasury shares (JPY billion)	16.4	16.0	14.6	13.3	12.2	9.5	27.4	16.2	8.9	36.4	12.0
Total return ratio*1	54.5	55.1	53.0	58.3	80.4	84.6	76.5	61.0	51.2	92.1	58.5
DOE*2 (%)	3.1	3.3	3.4	3.5	3.3	3.3	3.7	4.2	4.1	4.0	3.7
Cancellation of treasury shares (thousands of shares)	-	10,000	8,000	8,000	8,000	5,000	15,000	8,000	4,000	14,000	25,000

*1 Total return ratio = (Amount of treasury shares acquired + Total dividends) / Net profit attributable to owners of parent

*2 DOE = Total dividend payment (full year) / Average equity

- Established production technology for 1-meter-wide panels using existing production equipment while completing preparation for installation specifications targeting metal roofs; decision made to launch a film-type perovskite solar cell business

Products supplied to:

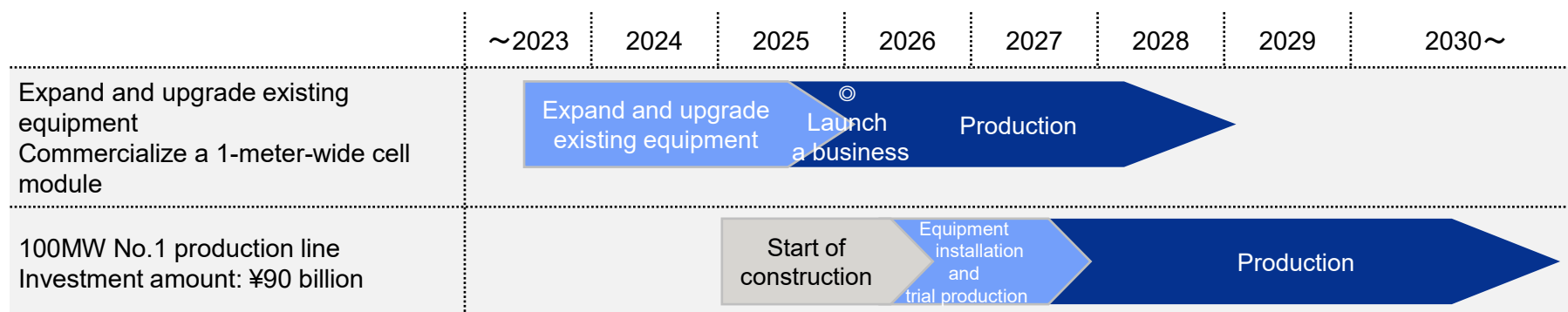
- Municipalities and businesses selected for Japan's Ministry of the Environment's FY2025 public offering project "Support Project for the Introduction of Perovskite Solar Cell Social Implementation Models" (Saitama City, Shiga Prefecture, West Nippon Expressway Company Limited, Fukuoka Prefecture, Fukuoka City)
- The Tokyo Metropolitan Government's "Air Solar Pre-Introduction Project for Tokyo Metropolitan Facilities"



SOLAFIL®

Outlook

- Proceed with the provision of as many products as possible with limited production volume using existing equipment in FY2026
- Prioritize efforts aimed at expanding supply by establishing a 100MW production line in FY2027



FY2025 Results

Forex rate	FY2024		FY2025	
	1H	2H	1H	2H
In-house assumptions	-	-	-	¥155/US\$ ¥181/€
Results (Avg. rate for each term)	¥153/US\$ ¥166/€	¥152/US\$ ¥162/€	¥146/US\$ ¥168/€	¥156/US\$ ¥182/€

* Export data is subject to in-house assumptions regarding foreign currency exchange rates. A ¥1 depreciation in the value of the yen against the USD has the effect of increasing operating profit by approximately ¥500 million each year at the assumed in-house rate.

Tatsuya Nishida
Senior Managing Executive Officer
Head of Business Strategy Department

- Increase in net sales; fourth consecutive FY of record-high sales
- Decrease in operating profit; increase in ordinary profit largely on the back of the increase in foreign exchange gains; results in excess of forecasts (January 2026)
- Despite incurring an impairment loss in the 3Q, posted a gain on sale on cross-shareholdings; bottom line came in above forecasts (January 2026)
- Dividend in line with forecasts (January 2026); annual dividend per share of ¥80, up ¥1 per share, (period-end dividend of ¥40 per share)

★ : Record high

(JPY billion)	FY2024	FY2025	Difference	FY2025 Forecasts (Jan.)	Difference
Net sales	1,297.8	★ 1,309.3	+11.5	1,327.9	-18.6
Operating profit	108.0	106.5	-1.5	110.0	-3.5
Ordinary profit	111.0	★ 117.2	+6.3	112.0	+5.2
Profit attributable to owners of parent	81.9	75.2	-6.8	72.0	+3.2
Dividend per share (JPY)	79	★ 80	+1	80	0

FY2025 Results by Segment

- Increase in net sales and substantial increase in operating profit in the Housing Company; while falling below forecasts (January 2026), increase in operating profit in the UIEP Company; each of the aforementioned helped offset results in other segments
- Other: PV* down ¥4.3 billion, LB* down ¥0.6 billion, BR* down ¥1.9 billion, R&D and other down ¥6.0 billion

(JPY billion)	FY2024		FY2025		Difference		FY2025 Forecasts (Jan.)		Difference	
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
HPP	447.4	61.2	★ 456.6	59.3	+9.2	-1.9	467.6	61.8	-11.0	-2.5
Housing	524.0	31.5	536.2	37.2	+12.2	+5.7	539.4	37.0	-3.2	+0.2
UIEP	240.5	23.0	240.4	★ 23.2	-0.1	+0.3	242.6	24.0	-2.2	-0.8
Medical	99.2	12.8	93.7	11.1	-5.5	-1.7	94.5	11.4	-0.8	-0.3
Other	7.6	-11.6	7.8	-12.7	+0.2	-1.1	8.3	-13.3	-0.5	+0.6
Eliminations or corporate expenses	-20.8	-8.9	-25.4	-11.7	-4.6	-2.7	-24.5	-10.9	-0.9	-0.8
Total	1,297.8	108.0	★ 1,309.3	106.5	+11.5	-1.5	1,327.9	110.0	-18.6	-3.5

* HPP: High Performance Plastics Company, Housing: Housing Company, UIEP: Urban Infrastructure & Environmental Products Company

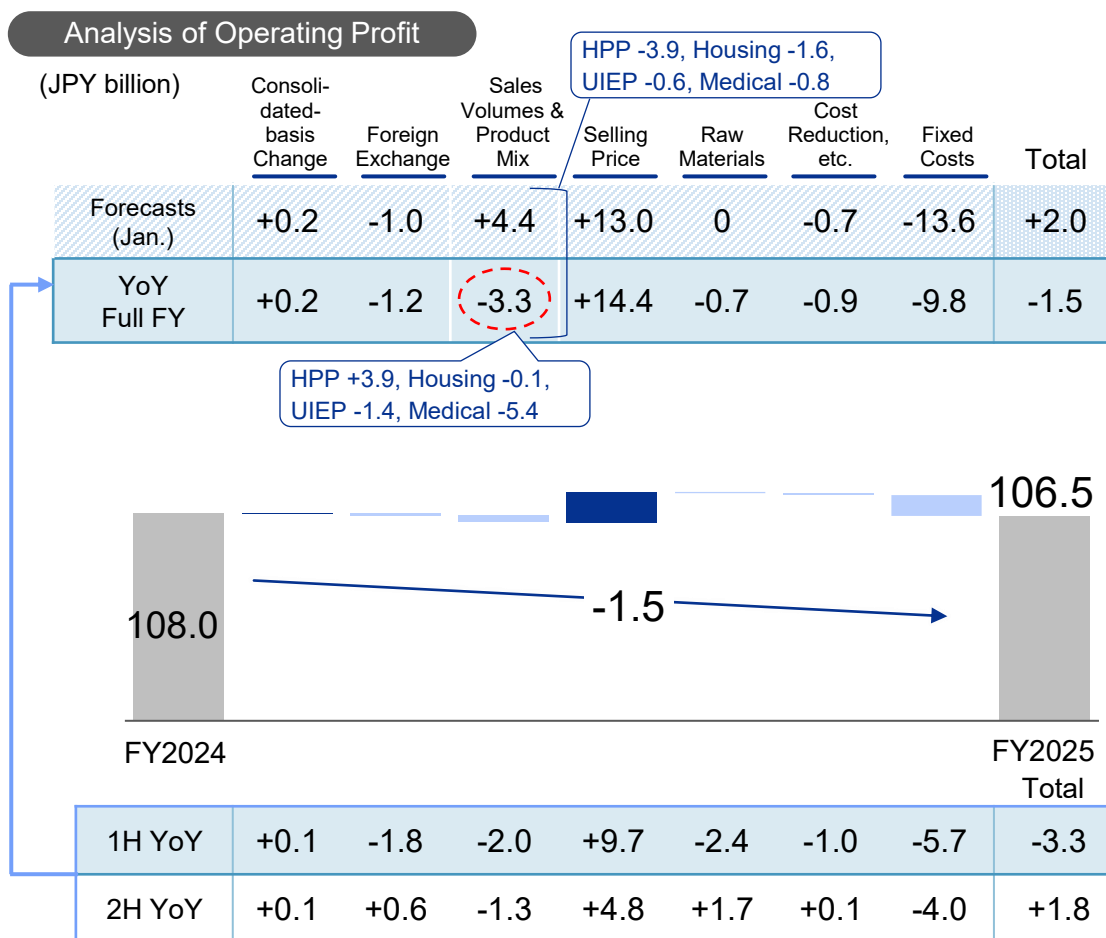
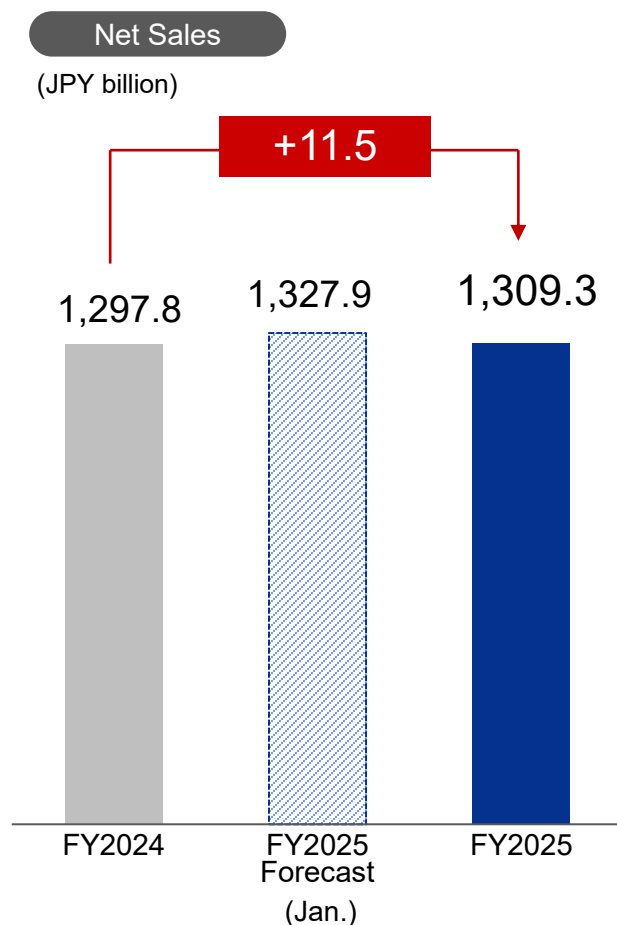
* PV: Perovskite Solar Cell Business, LB: Stationary Lithium-Ion Batteries Business, BR: Biorefinery Business

1H & 2H FY2025 Results by Segment

- Despite the impact of sluggish market conditions in the 1H, improvement in profitability across all four segments in the 2H as the effects of various measures began to emerge
- Results in the Housing and UIEP companies offset decreases in operating profit in the HPP Company and Medical Business in the 2H; increases in net sales and operating profit Group-wide

(JPY billion)	1H FY2024		1H FY2025		Difference		2H FY2024		2H FY2025		Difference	
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
HPP	221.1	29.9	★223.5	28.4	+2.4	-1.5	226.2	31.4	233.0	31.0	+6.8	-0.4
Housing	253.7	14.6	258.6	16.3	+5.0	+1.7	270.4	16.9	★277.6	20.8	+7.2	+3.9
UIEP	113.4	8.5	112.1	8.1	-1.4	-0.4	127.1	14.5	128.3	★15.2	+1.3	+0.7
Medical	47.9	6.0	44.3	4.5	-3.6	-1.4	51.3	6.8	49.5	6.6	-1.8	-0.2
Other	3.5	-5.9	4.0	-6.2	+0.5	-0.3	4.1	-5.7	3.8	-6.5	-0.3	-0.8
Eliminations or corporate expenses	-10.5	-4.2	-12.7	-5.5	-2.2	-1.3	-10.3	-4.7	-12.7	-6.1	-2.4	-1.4
Total	629.1	48.7	★629.8	45.4	+0.7	-3.3	668.7	59.2	★679.5	★61.0	+10.8	+1.8

- Net sales came in below forecasts (January 2026) owing to continued sluggish market conditions in Japan and overseas; decrease in operating profit with the substantial drop in sales volumes & product mix below forecasts (January 2026)
- Increase in both net sales and operating profit in the 2H on the back of improvements in selling prices, raw materials, and cost reductions, etc. as well as contributions from foreign exchange gains



FY2026 Plan

Forex rate	FY2025		FY2026	
	1H	2H	1H	2H
In-house assumptions	-	-	¥155/US\$ ¥183/€	¥155/US\$ ¥183/€
Results (Avg. rate for each term)	¥146/US\$ ¥168/€	¥156/US\$ ¥182/€	-	-

* Export data is subject to in-house assumptions regarding foreign currency exchange rates. A ¥1 depreciation in the value of the yen against the USD has the effect of increasing operating profit by approximately ¥500 million each year at the assumed in-house rate.

- Increase in net sales; planning an increase in operating profit
- Significantly impacted by the absence of foreign exchange gains recorded in the previous year, ordinary profit forecast to decline; planning an increase in the bottom line
- Planning to pay an annual dividend of ¥81 per share, up ¥1 per share (working toward a seventeenth consecutive FY of dividend growth)
- Establish a limit for the acquisition of treasury shares (maximum: 4 million shares / ¥12 billion); planning to cancel treasury shares (25 million shares)

(JPY billion)	FY2025	FY2026 Plan	Difference
Net sales	1,309.3	★ 1,408.4	+99.1
Operating profit	106.5	★ 115.0	+8.5
Ordinary profit	117.2	114.0	-3.2
Profit attributable to owners of parent	75.2	76.0	+0.8
Dividend per share (JPY)	80	81	+1

- Despite an uncertain outlook, working to strengthen initiatives aimed at minimizing impacts through self-supporting measures

Assumptions and Approach

- The deterioration in conditions across the Middle East not factored into the Company's FY2026 Management Plan
- Impact on the 1Q of FY2026 expected to be nominal; specific details of any impact on the Company's performance going forward to be disclosed when quarterly financial results are announced

Potential Impacts and Response

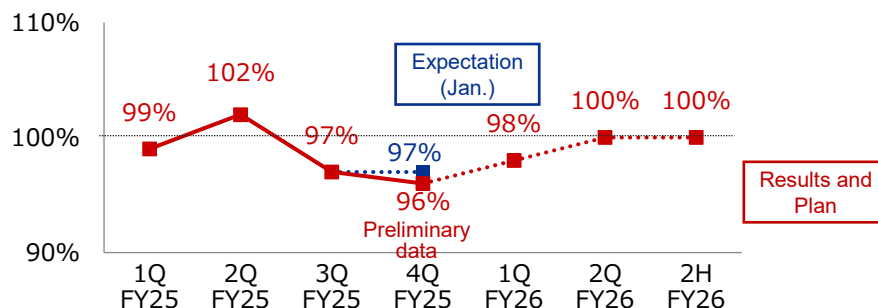
Details of Anticipated Trends	Anticipated Impact on the Company's Performance	Countermeasures	Status of Selling Price Pass-Through Initiatives, etc. (on a Release Basis)
<ul style="list-style-type: none"> ▪ Constraints on the procurement of raw materials, components, etc. 	Minimal impact on the 1Q of FY2026 anticipated	<ul style="list-style-type: none"> ▪ Diversify suppliers and promote such hedging strategies as alternative products ▪ Respond promptly once conditions return to normal even in the event of a delay in sales 	4/22 PVC pipes, polyethylene pipes 4/14 Building materials, interlayer films, SEKISUI HOMETECHNO Co., Ltd.
<ul style="list-style-type: none"> ▪ Upswing in the prices of raw materials, components, etc. 	1H FY2026: Around -¥14 billion *Estimate based on information from suppliers	<ul style="list-style-type: none"> ▪ In principle, offset by passing through to selling prices ▪ Improve profit margins and profitability through the shift to high-performance products 	4/2 PVC pipes, polyethylene pipes 3/30 Chlorinated polyvinyl chloride (CPVC) Resins & Compounds

*Decrease in sales (owing to reduced purchasing, a decrease in sales outlet operations, deterioration in market conditions and consumer sentiment, etc.) also anticipated to potentially have a certain impact

Number of Automobiles Manufactured (YoY)

4Q FY2025: Slight downturn compared with forecasts (January 2026); trends down YoY

FY2026: Anticipating a modest recovery; annual trends essentially in line with the previous year



Housing · Visitors (YoY)

2H FY2025: Overall visitors below the previous year owing to a drop in exhibition visitors

FY2026: Overall trends in line with the previous year owing to the increase in inquiries (via the WEB)

	1H FY25	2H FY25	1H FY26	2H FY26
Overall visitors	97%	97% [97%]	99%	101%
Via WEB	92%	99% [100%]	102%	102%
Exhibition visitors	81%	80% [83%]	88%	96%

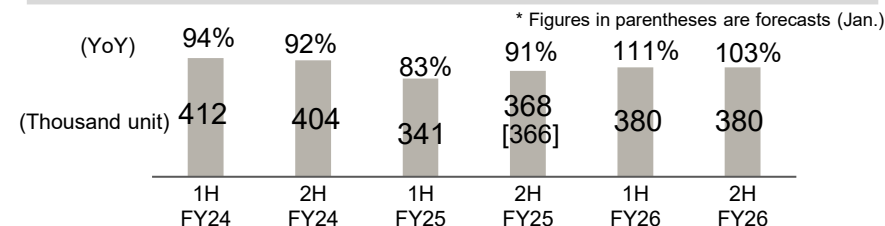
* Figures in parentheses are Forecasts (Jan.)

New Housing Starts

FY2025: Continued downward correction to the rush in demand triggered by revisions to legislation in the previous year in the 2H

FY2026: Despite a slight recovery, no change in the downward trend

* Timing when demand for each UIEP Company product can be expected to emerge: From four to six months after the start of residential construction

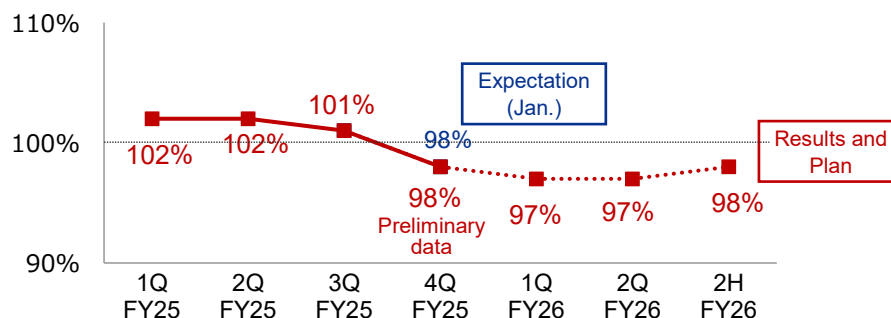


* Figures in parentheses are forecasts (Jan.)

Smartphone Shipments (YoY)

4Q FY2025: Trends slightly below the previous year in line with forecasts (January 2026)

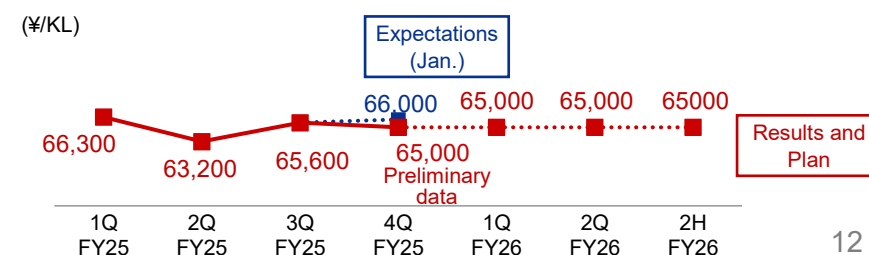
FY2026: Levels expected to fall below the previous year



Domestic Naphtha Price Assumptions

4Q FY2025: Trends essentially in line with forecasts

FY2026: Level comparable to the previous year, without factoring in the projected rise due to deteriorating conditions in the Middle East



- Increase in both net sales and operating profit in each of the four segments; plans for record-high operating profit in the HPP and UIEP companies as well as on a Group-wide total basis
- New business (perovskite solar cell business)
- Other: PV down ¥5.4 billion, LB down ¥0.7 billion, R&D and other down ¥8.0 billion

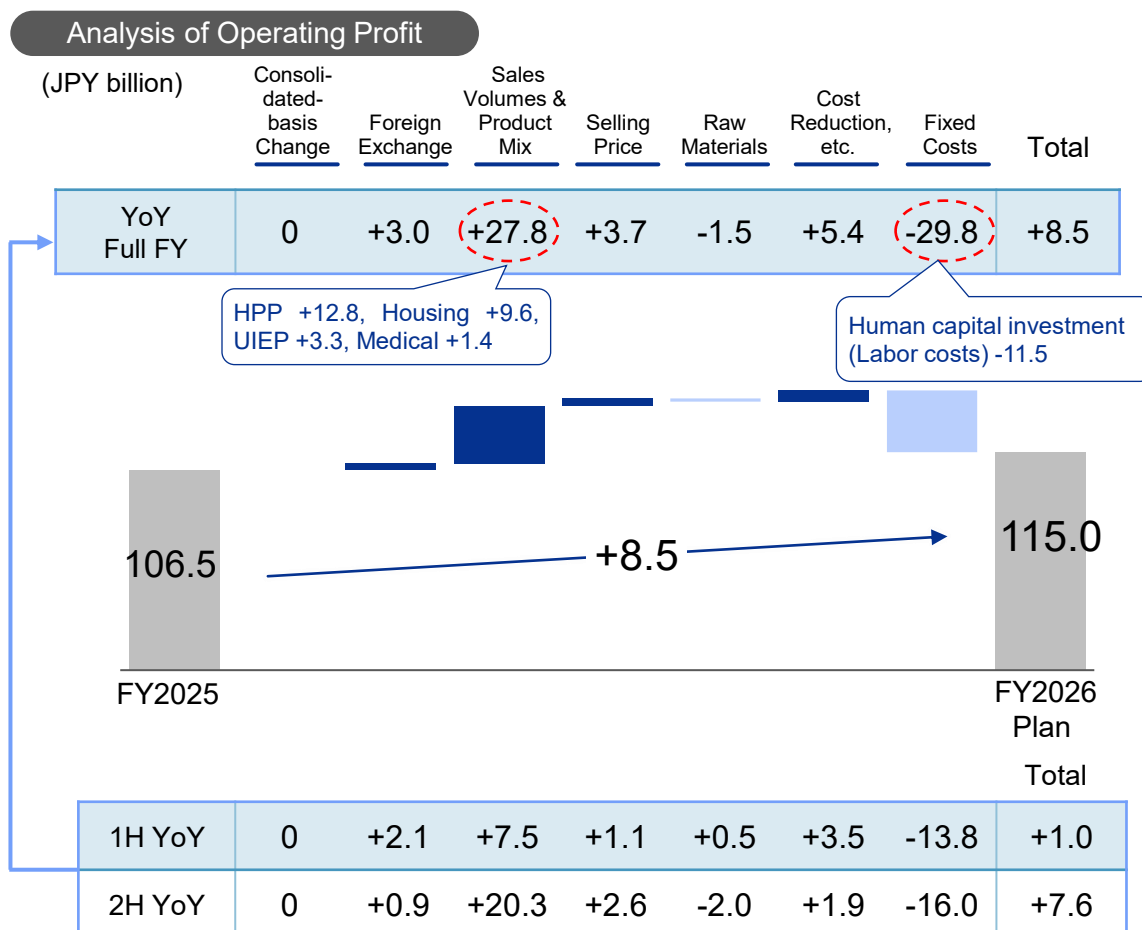
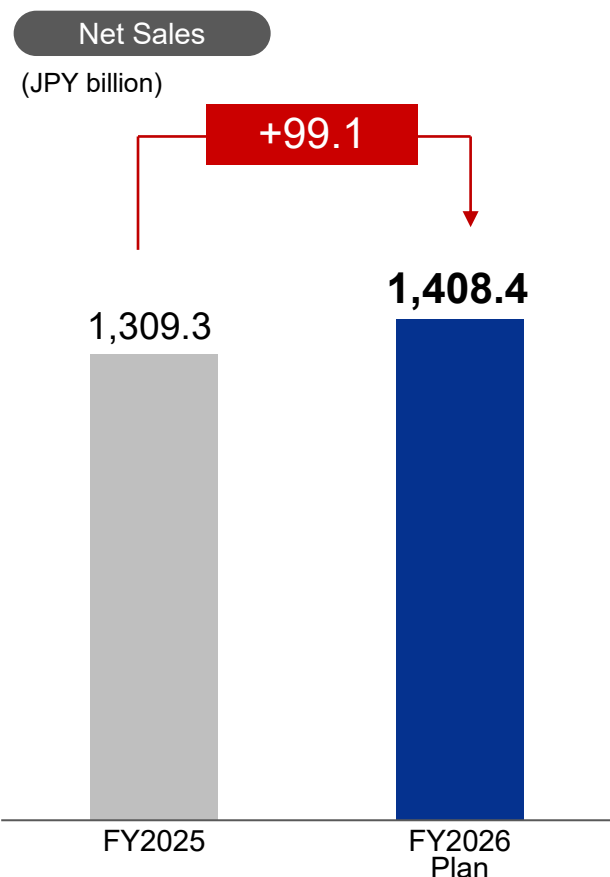
(JPY billion)	FY2025		FY2026 Plan		Difference	
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
HPP	456.6	59.3	★ 487.6	★ 64.5	+31.0	+5.2
Housing	536.2	37.2	★ 582.0	40.0	+45.8	+2.8
UIEP	240.4	23.2	★ 255.4	★ 25.0	+15.0	+1.8
Medical	93.7	11.1	97.3	12.0	+3.6	+0.9
Other	7.8	-12.7	9.1	-14.0	+1.3	-1.3
Eliminations or corporate expenses	-25.4	-11.7	-23.0	-12.5	+2.4	-0.8
Total	1,309.3	106.5	★ 1,408.4	★ 115.0	+99.1	+8.5

1H & 2H FY2026 Plans by Segment

- Targeting an increase in both net sales and operating profit across all segments in the 1H and 2H
- Planning record high net sales and operating profit in three segments in the 1H; targeting record high operating profit across all segment in the 2H

(JPY billion)	1H FY2025		1H FY2026		Difference		2H FY2025		2H FY2026		Difference	
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
HPP	223.5	28.4	★243.0	★30.2	+19.5	+1.8	233.0	31.0	★244.6	★34.3	+11.6	+3.3
Housing	258.6	16.3	★279.5	16.5	+20.9	+0.2	277.6	20.8	★302.5	★23.5	+24.9	+2.7
UIEP	112.1	8.1	★115.8	8.3	+3.7	+0.2	128.3	15.2	★139.6	★16.7	+11.3	+1.5
Medical	44.3	4.5	46.0	4.8	+1.7	+0.3	49.5	6.6	51.3	★7.2	+1.8	+0.6
Other	4.0	-6.2	4.0	-7.0	0	-0.8	3.8	-6.5	5.1	-7.0	+1.3	-0.5
Eliminations or corporate expenses	-12.7	-5.5	-11.5	-6.4	+1.2	-0.9	-12.7	-6.1	-11.5	-6.1	+1.2	0
Total	629.8	45.4	★676.8	46.4	+47.0	+1.0	679.5	61.0	★731.6	★68.6	+52.1	+7.6

- Increase in both net sales and operating profit on the back of continued growth in high-performance and high-value-added products; forecasting a substantial increase in sales volumes & product mix
- Despite an increase in fixed costs, including human capital investment, planning for an increase in operating profit through improvements in selling prices and contributions from cost reductions, etc. as well as foreign exchange gains



Consolidated Performance

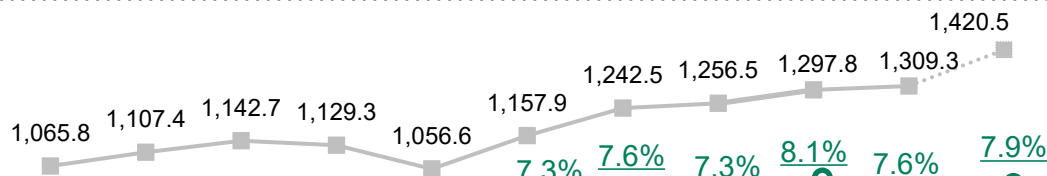
■ Planning an ROE of 9.0%; continue to strengthen earning power and improve capital efficiency

(JPY billion)

EBITDA

133.4 137.7 137.3 133.2 116.6 137.6 142.1 147.1 161.7 ★164.6 ★178.8

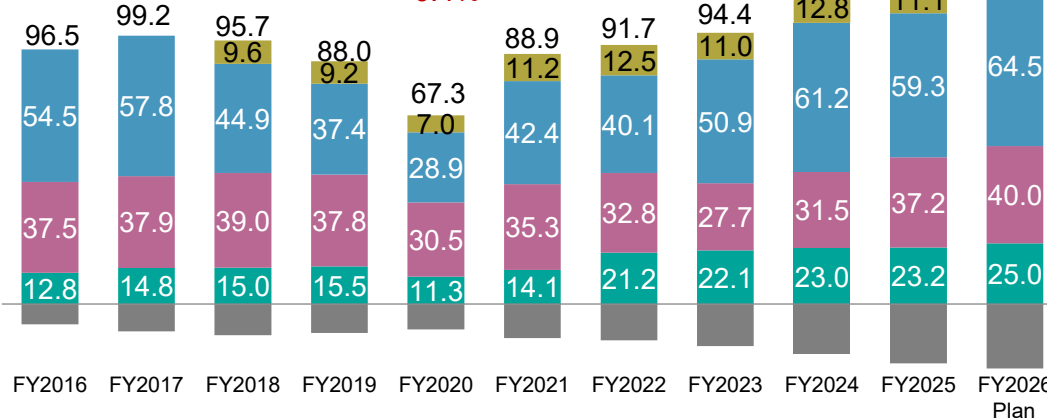
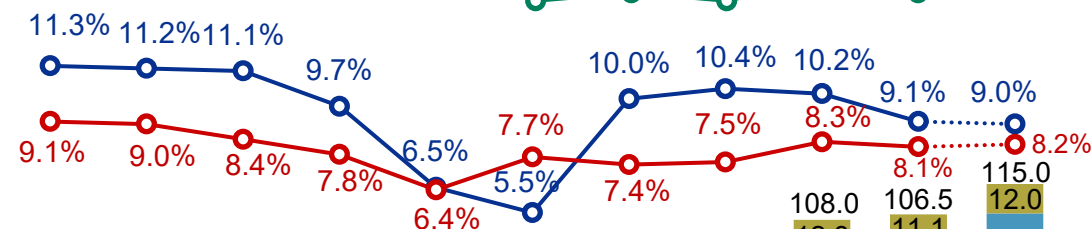
Net sales



ROIC

ROE

OP margin



ROIC by Segment

(%)	FY2025	FY2026
Medical	8.1	8.6
HPP	11.5	12.5
Housing	13.6	13.5
UIEP	9.7	9.8

* Medical Business included in the HPP Company prior to FY2017

* Data from FY2022 after portfolio reorganization

External environment

*Avg. rate for each term

03/2018

Emerging concerns toward global trade friction

10/2019

Consumption tax raised from 8% to 10%

02/2020~

Spread of COVID-19

02/2022~

Russia: Incursion into Ukraine

20251H

The U.S. Implementation of tariff measures

02/2026

Deterioration in conditions in the Middle East

Forex rate*	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026 Plan
1 USD	108 JPY	111 JPY	111 JPY	109 JPY	106 JPY	112 JPY	135 JPY	145 JPY	153 JPY	151 JPY	155 JPY

* FY2026: Assumption

Financial Results FY2025

Number of Consolidated Companies

	Mar. 31, 2025	Mar. 31, 2026	Difference
Consolidated subsidiaries	145	145	Increased: 5 Subsidiaries* ¹ Decreased: 5 Subsidiaries* ²
Affiliates (Equity Method)	6	6	Increased: 0 Subsidiaries Decreased: 0 Subsidiaries

*1 1Creast Co., Ltd., Sekisui Plant (Thailand) Co., Ltd., Watanabe Transport Co., Ltd., Benhouse Co., Ltd., Architect Planning Co., Ltd.

*2 Healthy Service Corporation, PT Asia HD Limited, SEKISUI OASIS CO., LTD., AIM Aerospace Auburn, Inc. , AIM Aerospace Atlanta, Inc.

Impact of Change in the Number of Consolidated Companies

(JPY billion)	FY2025 (YoY)	Difference
Net sales	+1.5	Sekisui Solar Film Co., Ltd. * ³ Creast Co., Ltd. * ⁴
Operating profit	-0.5	Sekisui Plant (Thailand) Co., Ltd. * ⁴ Healthy Service Corporation * ⁵ Benhouse Co., Ltd.* ⁶

*3 Newly consolidated from the 4Q of FY2024

*4 Newly consolidated from the 1Q of FY2025

*5 Excluded from the scope of consolidation from the 1Q of FY2025

*6 Newly consolidated from the 4Q of FY2025

Summary of Profit and Loss

(JPY billion)	FY2024	FY2025	Difference	
Net sales	1,297.8	1,309.3	+11.5	
Gross profit	420.6	424.2	+3.6	Foreign exchange losses: -0.4
Gross profit margin	32.4%	32.4%	0%	Sekisui Kasei Co., Ltd.: +3.1
Selling, general and administrative expenses	312.7	317.7	+5.0	Foreign exchange gains : +4.8
Operating profit	108.0	106.5	-1.5	
Share of profit of entities accounted for using equity method	-1.1	2.4	+3.5	
Other non-operating profit and expenses	4.1	8.3	+4.2	
Ordinary profit	111.0	117.2	+6.3	Gain on sale of investment securities: +14.6
Extraordinary profit	14.6	14.9	+0.4	Gain on sale of investment securities: +14.7
Extraordinary losses	5.6	27.1	+21.6	
Profit before income taxes	120.0	105.0	-15.0	Impairment loss Sekisui BR : +14.9 SDA *: +3.9 SDB *: +2.4
Income taxes, etc.	35.9	27.7	-8.2	
Profit attributable to non-controlling interests	2.2	2.2	0	
Profit attributable to owners of parent	81.9	75.2	-6.8	SDA* fixed asset Impairment loss + 2.0

Foreign exchange (Avg. rate)	1 USD	153 JPY	151JPY
	1 EUR	164 JPY	175JPY

*SDA : SEKISUI DIAGNOSTICS LLC (North America)

*SDB : SEKISUI DIAGNOSTICS (UK) LIMITED (Europe)

Balance Sheets (Assets)

(JPY billion)	Mar. 31, 2025	Mar. 31, 2026	Difference
Cash and deposits	142.6	97.2	-45.4
Trade receivables	207.5	214.0	+6.5
Inventories	313.8	353.9	+40.1
Other current assets	39.2	56.6	+17.4
Property, plant and equipment	403.9	462.6	+58.7
Intangible assets	59.1	57.6	-1.6
Investment securities	105.1	101.6	-3.5
Investments and other assets	59.6	84.5	+24.9
Total assets	1,330.8	1,427.9	+97.1

Inventories (B/S item)	Mar.31 2026	Difference	
Ready-built housing (products)	43.7	+10.4	
Prepared land for subdivision housing	86.1	+17.0	
Land under preparation (work in process)	15.1	+5.4	
Housing under construction (work in process)	38.5	-2.6	
Components, other (raw materials)	6.3	+0.4	<Actual>
Housing Total	189.8	+30.5	+19.3
Non-residential total (products, other)	164.1	+9.6	+1.2
Inventories Total	353.9	+40.1	+20.4

Purchase: +108.0
Depreciation: -42.6
Foreign exchange: +15.0
Impairment loss: -23.3

Purchase • Investment : +2.7
Sale • Redemption: -12.5
Market value: +4.9
Equity method investment gains: +2.4

Foreign exchange: +41.9
Consolidated-basis change: +19.6
Actual basis: +35.7

Balance Sheets (Liabilities & Net Assets)

(JPY billion)	Mar. 31, 2025	Mar. 31, 2026	Difference
Non-interest-bearing liabilities	384.6	402.0	+17.4
Interest-bearing liabilities	110.8	144.8	+34.0
[Net interest-bearing liabilities]	[-31.8]	[47.6]	[+79.3]
Total liabilities	495.4	546.8	+51.4
Share capital etc.	205.1	205.3	+0.2
Retained earnings	544.8	558.2	+13.4
Treasury shares	-50.1	-58.7	-8.6
Valuation difference on available-for-sale securities	36.9	33.2	-3.7
Valuation difference on Foreign exchange rate	62.2	92.0	+29.9
Non-controlling interests	28.0	29.9	+1.9
Other net assets	8.5	21.2	+12.7
Total net assets	835.4	881.1	+45.8
Total liabilities and net assets	1,330.8	1,427.9	+97.1
ROIC	8.1%	7.6%	-0.5%
ROE	10.2%	9.1%	-1.2%
Equity-to-asset ratio (%)	60.7%	59.6%	-1.1%
D/E ratio (Net)	-0.04	0.06	+0.10

Net profit: +75.2

Dividends paid: -34.2

Cancellation of treasury shares: -27.9

Cancellation of treasury shares: +27.9

Purchases of treasury shares: -36.4

EUR +10.2

RMB +4.6

USD +4.6

THB +3.3

Accumulated adjustments for retirement benefits +12.7

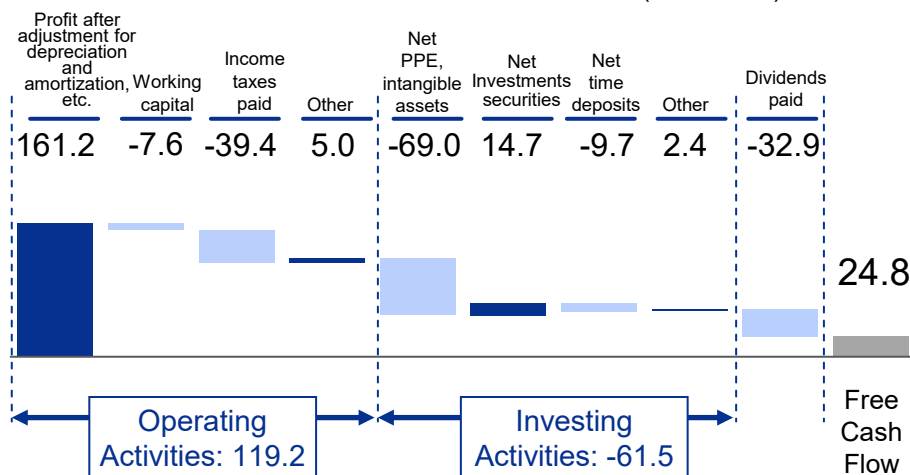
Consolidated Cash Flows

(JPY billion)

	FY2024	FY2025
Cash flows from operating activities	119.2	78.3
Cash flows from investing activities	-61.5	-69.1
Cash flows from financing activities	-61.2	-46.5
Net increase in cash and cash equivalents	-5.5	-29.2
Cash and cash equivalents at end of period	120.9	92.4
Free cash flow =Cash flows from operating activities + Cash flows from investing activities - Dividends paid	24.8	-26.4

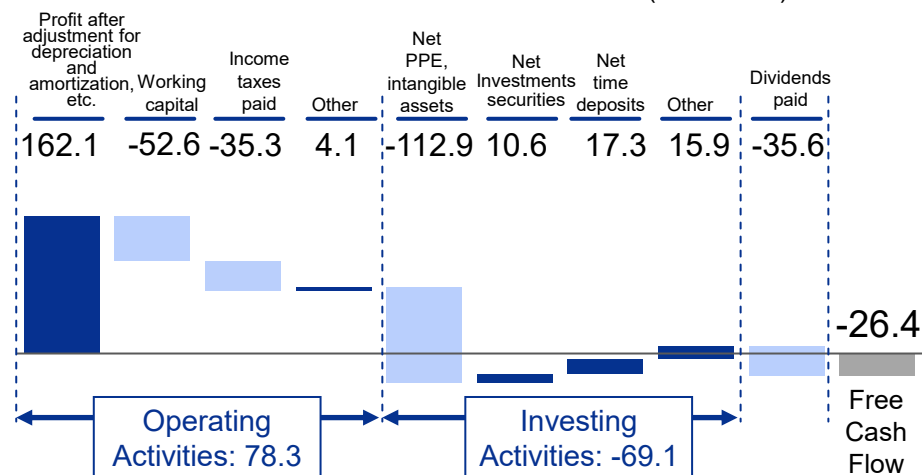
FY2024 Free Cash Flow

(JPY billion)



FY2025 Free Cash Flow

(JPY billion)



Depreciation, Amortization, Capital Expenditures and EBITDA

(JPY billion)	Depreciation ^{*1}			Goodwill and other amortization ^{*2}			Capital expenditures			EBITDA ^{*3}		
	FY2024	FY2025	Difference	FY2024	FY2025	Difference	FY2024	FY2025	Difference	FY2024	FY2025	Difference
HPP	22.3	23.5	+1.2	1.2	0.9	-0.3	26.8	32.3	+5.5	84.8	83.7	-1.0
Housing	11.4	11.2	-0.2	0.4	0.4	0	12.8	10.8	-1.9	43.3	48.7	+5.5
UIEP	8.9	8.9	0	0.3	0.3	0	9.3	11.8	+2.5	32.1	32.4	+0.3
Medical	5.9	6.1	+0.2	0.7	0.6	-0.1	6.1	9.7	+3.6	19.4	17.8	-1.6
Other	1.4	1.4	0	0	0	0	9.3	21.4	+12.1	-10.2	-11.3	-1.1
Eliminations or Corporate expenses	1.2	4.8	+3.6	0	0	0	6.0	6.9	+0.9	-7.7	-6.8	+0.9
Total	51.1	55.9	+4.8	2.6	2.2	-0.4	70.3	92.9	+22.6	161.7	★164.6	+2.9

*1 Depreciation does not include amortization of M&A intangible assets

*2 Goodwill and other amortization = Goodwill amortization + Amortization of M&A intangible assets

*3 EBITDA = Operating profit + Depreciation + Goodwill and other amortization

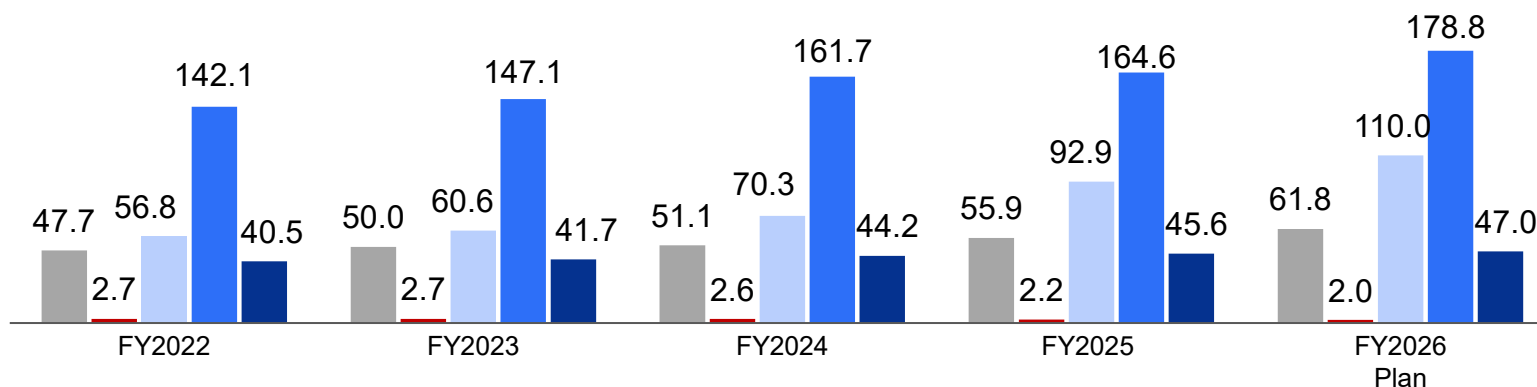
Depreciation, Amortization, Capital Expenditures, Research and Development Expenditure

(JPY billion)	FY2025	FY2026 Plan	Difference
Depreciation	55.9	61.8	+5.9
Goodwill and other amortization	2.2	2.0	-0.2
Capital expenditures	92.9	110.0	+17.1
EBITDA	164.6	★178.8	+14.2
Research and development expenditure	45.6	47.0	+1.4

Depreciation, Amortization, Capital Expenditures, Research and Development Expenditure

(JPY billion)

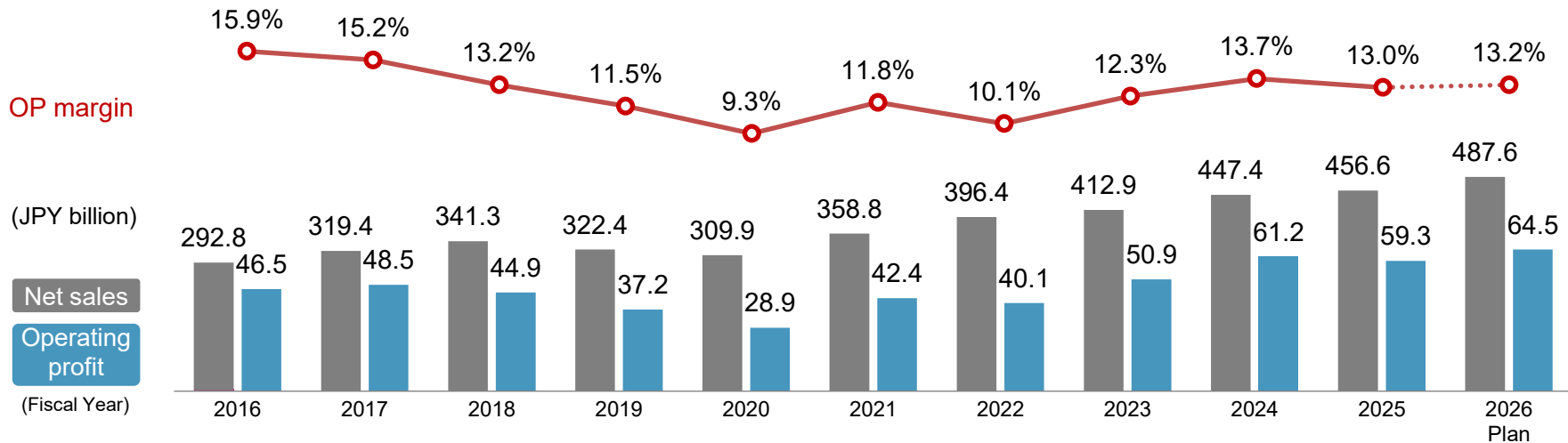
■ Depreciation ■ Goodwill and other amortization ■ Capital expenditures ■ EBITDA ■ Research and development



High Performance Plastics Company

Akira Asano
Company President

- FY2025: While net sales increased on the back of such factors as steady growth in high-performance interlayer films in the Mobility field, decrease in operating profit owing to the impact of one-off expenses
- FY2026: Despite the considerable uncertainty surrounding global market conditions, targeting an increase in both net sales and operating profit as well as record-high earnings by continuing to focus on high-performance products



* Data from FY2022 after portfolio reorganization

		FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026*2
Forex rate	1 USD	108 JPY	113 JPY	111 JPY	109 JPY	106 JPY	112 JPY	135 JPY	145 JPY	153 JPY	151 JPY	155 JPY
	1 EUR	119 JPY	121 JPY	128 JPY	121 JPY	124 JPY	130 JPY	141 JPY	157 JPY	164 JPY	175 JPY	183 JPY

External Environment

Main M&As and Strategic Investments

09/2017
Polymatech Japan

12/2017
Started operations at a new interlayer film production line in Mexico

12/2017
SoflanWiz

04/2018
Operations commence at a new automotive exterior parts plant in Japan

2H 2019
SEKISUI AEROSPACE CORPORATION
2018-2019
Started operations at new foam plants in Thailand and China

2H FY2020
Started operations at a new interlayer production line in Europe

2H FY2023
Started operations at a new heat release materials plant in North America

FY2024 1H
Decision to expand production capacity for interlayer films in Thailand, semiconductor manufacturing process materials, and conductive fine particles

*2 FY2026: Assumption
FY2025 1H
The U.S. Implementation of tariff measures
Deterioration in conditions in the Middle East

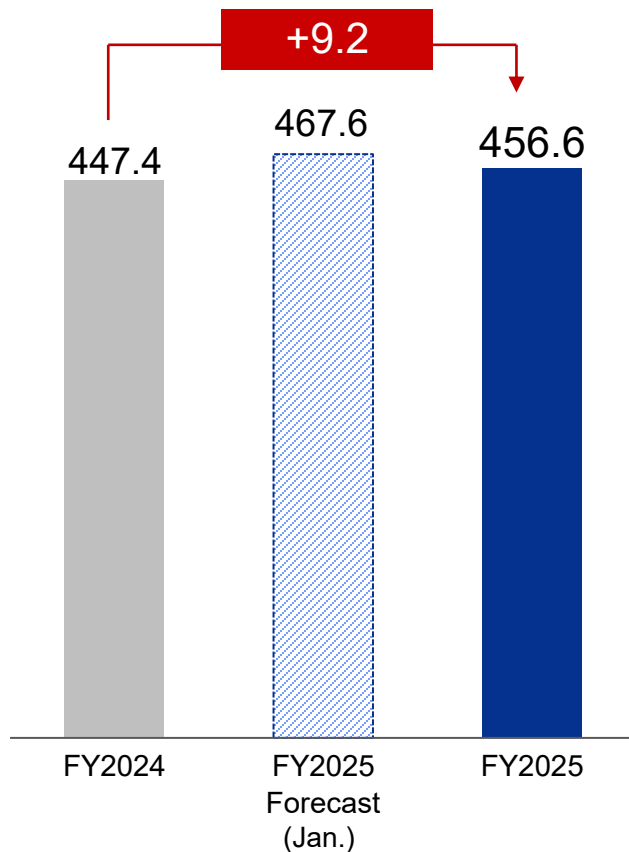
FY2025 2H
Started operations at a new polyacetal resin production line

■ Despite sluggish growth in the EV market, firm trends in interlayer films for HUDs; in addition to an upswing in aircraft demand, increase in sales volumes & product mix mainly in the Mobility field; despite an increase in net sales and decrease in operating profit owing to the increase in fixed costs as a result of such factors as the accelerated pace of development, achieved an increase in operating profit excluding one-off expenses

■ Decrease in sales volumes of consumer goods owing to weak general-purpose product market conditions in Japan and overseas; operating profit came in below forecasts (January 2026)

Net Sales

(JPY billion)



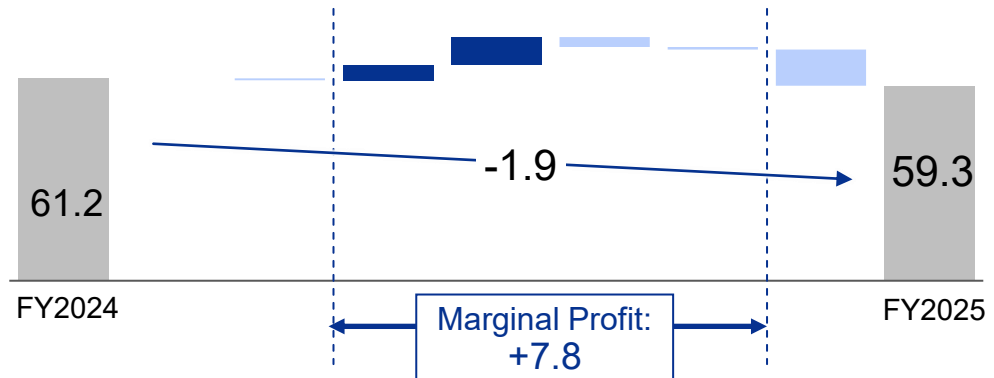
Analysis of Operating Profit

(JPY billion)

	Consolidated-basis Change	Foreign Exchange	Sales Volumes & Product Mix	Selling Price	Raw Materials	Cost Reduction, etc.	Fixed Costs	Total
Forecasts (Jan.)	0	-0.1	+7.8	+6.3	-2.2	-0.3	-10.8	+0.6
YoY Full FY	0	-0.5	+3.9	+7.0	-2.5	-0.6	-9.2	-1.9

Electronics: -0.2, Mobility: -1.1, Industrial: -2.2

Electronics: +3.8, Mobility: +4.0, Industrial: -3.0

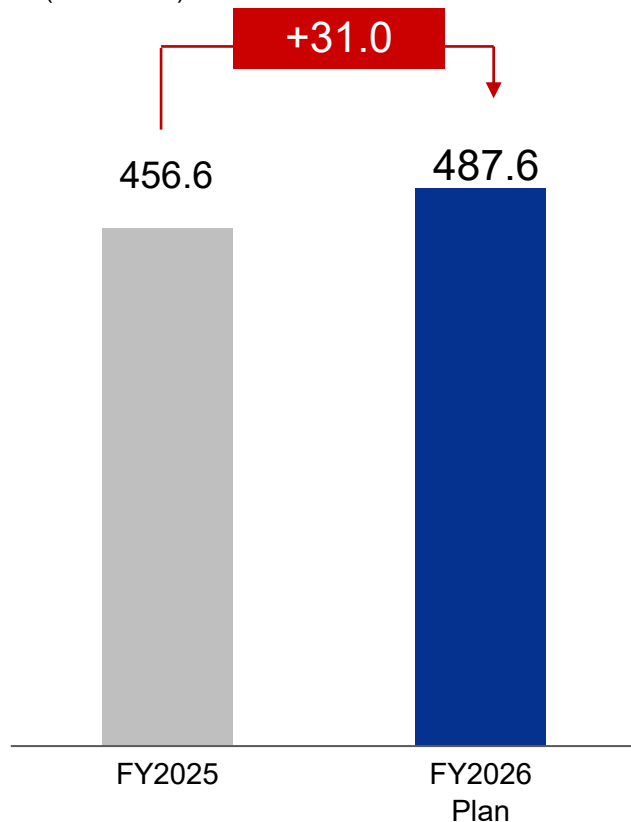


	Total
1H YoY	-1.5
2H YoY	-0.4

- Substantial increase in the sales volume & product mix mainly in the Mobility field and increase in net sales in each of the three segments offset the impact of higher fixed costs as associated with the accelerated pace of development; planning a substantial increase in operating profit on the back of contributions from cost reductions, etc. and foreign exchange gains; targeting record-high FY operating profit

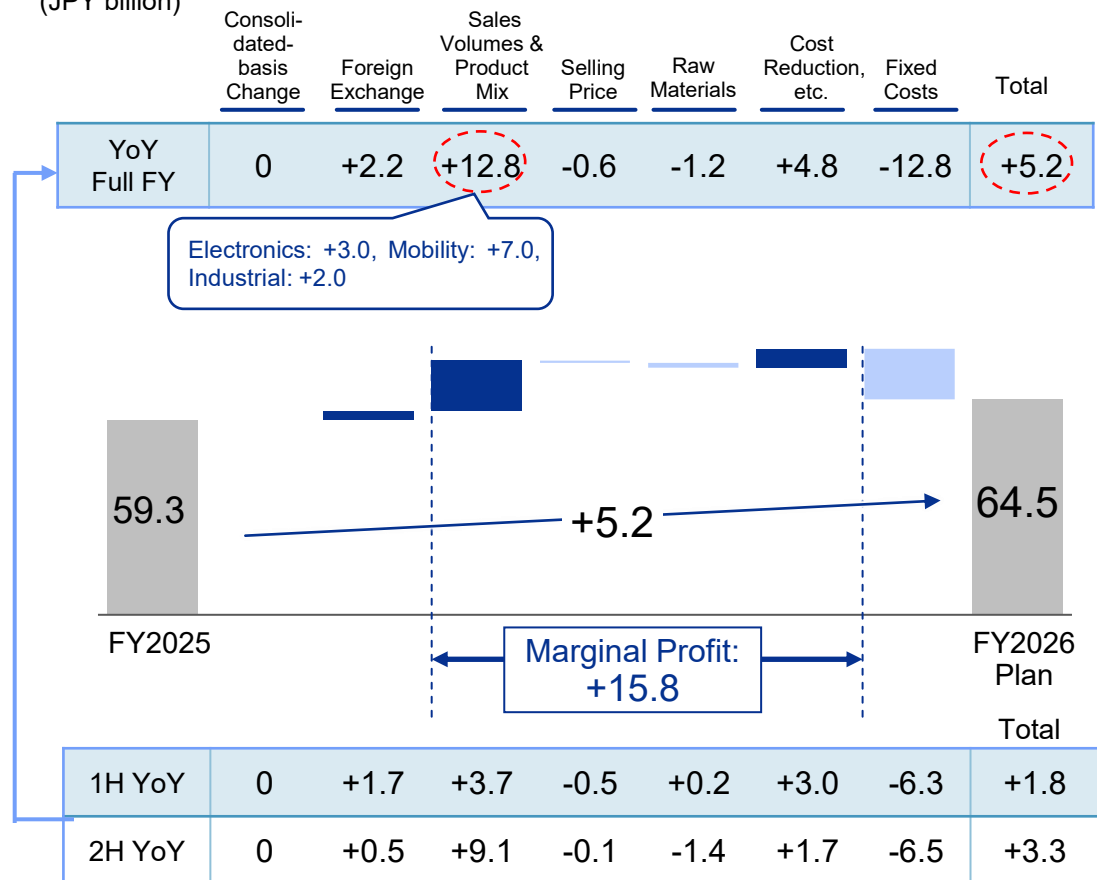
Net Sales

(JPY billion)



Analysis of Operating Profit

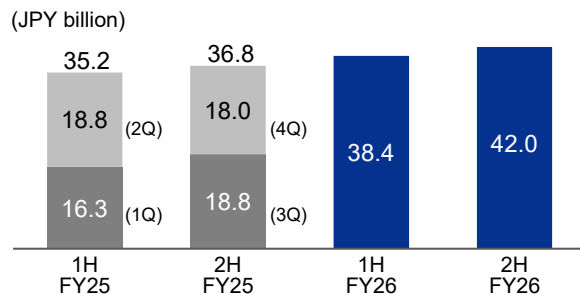
(JPY billion)



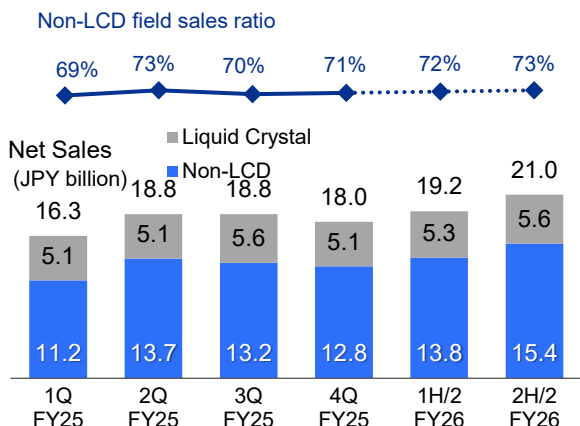
Net Sales Trends and KPIs in the Three Strategic Fields

Electronics

- Display market conditions projected to remain firm
- Work to capture new customers and applications, focusing on semiconductors where demand is robust, also in FY2026

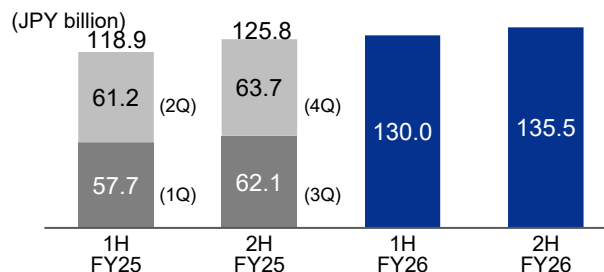


Focus on the non-LCD field

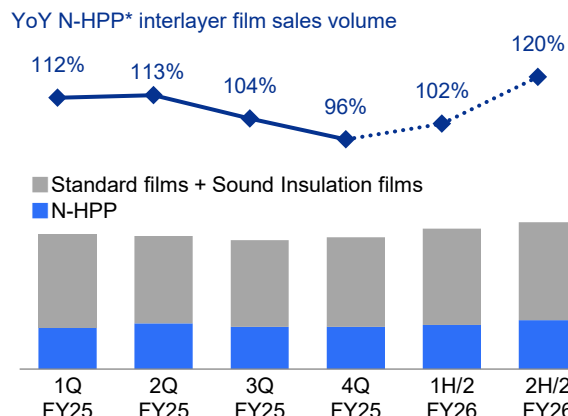


Mobility

- Ongoing firm trends for HUDs (FY2025: 123% growth* in products for HUDs; FY2026: plan for continued growth in excess of 110%*) *on a sales volume basis
- Aircraft sector: Aircraft-related demand exhibiting a recovery trend; firm growth also in such new fields as drones; continue to target a substantial increase in net sales (in excess of 110%)

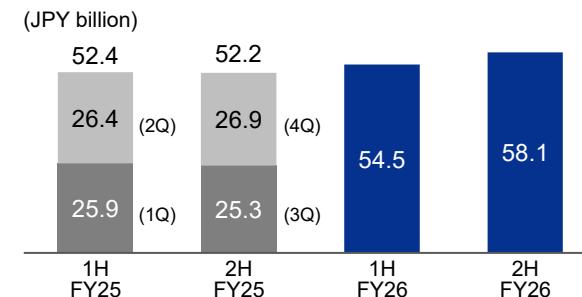


High-performance interlayer film sales growth

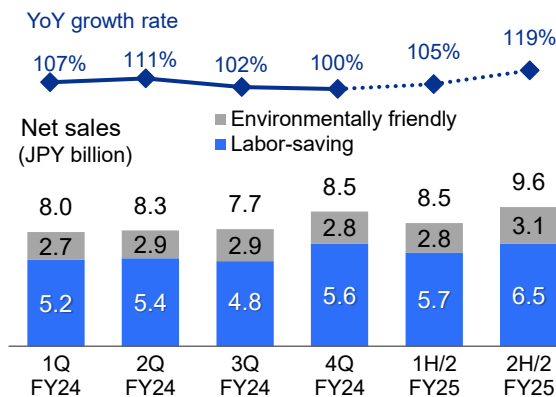


Industrial

- Continue to capture new orders in various fields, including sensors and care materials; focus on expanding sales of labor-saving and environmentally friendly products
- Projecting a recovery in consumer goods- and construction-related demand from the 2H of FY2026



Labor-saving, environmentally friendly product sales growth



* N-HPP: New high-performance products; A generic term for all other HUD, heat insulation, and colored / designed film, excluding sound insulation film from conventional high-performance interlayer films

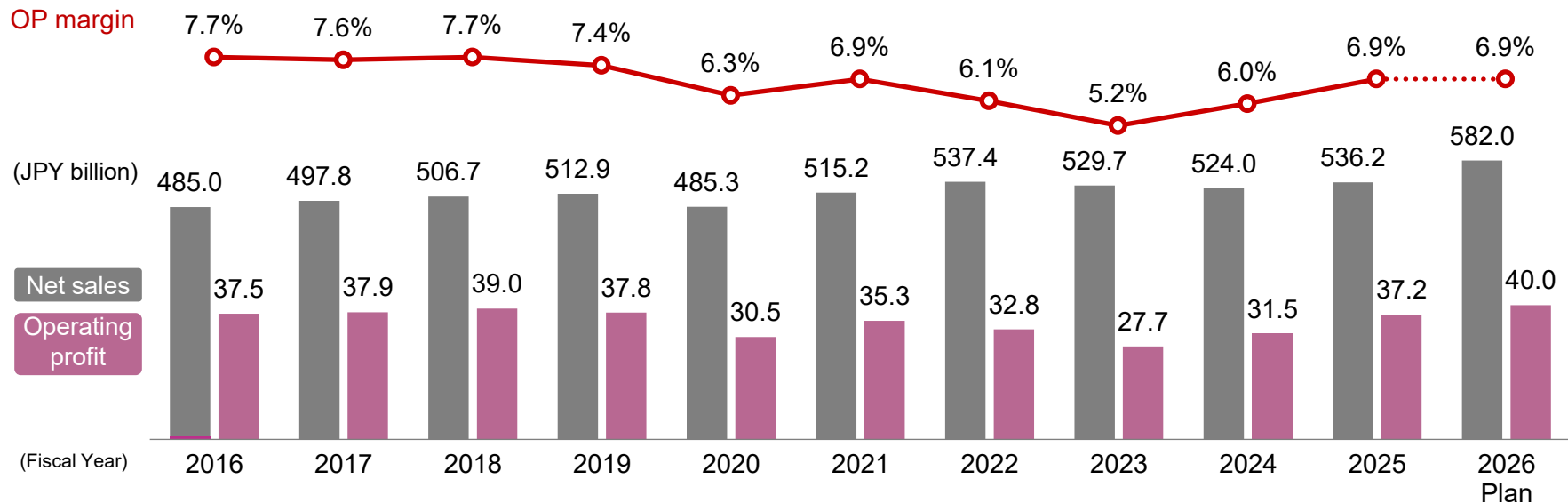
New standards will be applied from FY26, with FY25 figures revised retroactively.

Housing Company

Masahide Yoshida

Company President

- FY2025: Despite a decrease in the number of houses sold owing to the slump in new housing market conditions, increase in net sales and substantial increase in operating profit on the back of higher unit prices as a result of improvements in the product mix and growth in the Renovation Business; achieved a return to a stable growth trajectory
- FY2026: Planning a third consecutive FY of operating profit growth on the back of an increase in the number of houses sold in the Housing Business as well as growth in the Renovation and Residential businesses



New Housing starts (Thousand unit)	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025*	FY2026*
	974	946	953	884	812	866	861	807	792	709	760

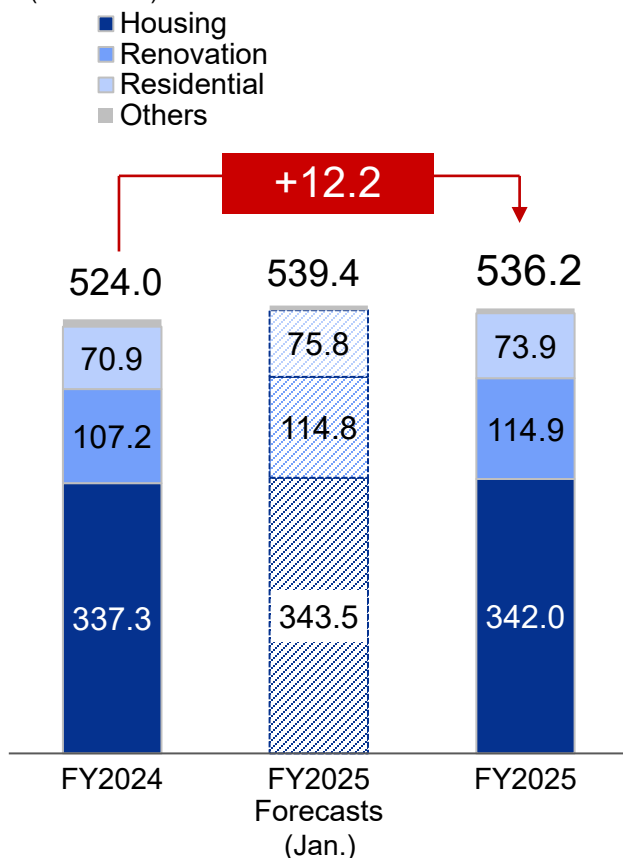
External Environment

02/2016	04/2016	10/2019	02/2020~	02/2022~	03/2024	* Assumptions from FY2025 02/2026
Introduction of a negative interest rate policy	Kumamoto Earthquake	Consumption tax raised from 8% to 10%	Spread of COVID-19	Russia: Incursion into Ukraine	Lifting of the negative interest rate policy	Deterioration in conditions in the Middle East

- Despite a drop in the number of houses sold in the Housing Business, higher unit prices as a result of growth in apartment buildings and high-priced detached housing contributed to the upswing in operating profit; order growth on the back of efforts to strengthen sales capabilities while upgrading and expanding periodic diagnosis in the Renovation Business
- Achieved a substantial increase in both net sales and operating profit in mainstay subsegments; operating profit came in slightly above forecasts (January 2026)

Net Sales

(JPY billion)



Analysis of Operating Profit

(JPY billion)

	Sales Factors	Housing Marginal Profit	Fixed Costs	Renovation Marginal Profit	Fixed Costs	Residential Marginal Profit	Fixed Costs	*Others	Total
Forecasts (Jan.)	-2.2	+5.7	-0.9	+3.4	-1.1	+1.3	-0.9	+0.1	+5.4
YoY Full FY	-3.5	+5.9	-0.2	+3.5	-0.9	+1.4	-0.7	+0.2	+5.7

Number of houses sold YoY: -265 units
vs Forecast (January 2026): -95 units

Components: -0.8
Product mix, Cost reduction, etc.: +6.7

Of which 31.5
Housing: 16.9
Renovation: 9.9
Residential: 4.7
Others: 0

FY2024

Housing +2.2

Renovation +2.6

Residential +0.7

Others +0.2

FY2025

Of which 37.2
Housing: 19.1
Renovation: 12.4
Residential: 5.4
Others: 0.2

	Sales Factors	Housing Marginal Profit	Fixed Costs	Renovation Marginal Profit	Fixed Costs	Residential Marginal Profit	Fixed Costs	*Others	Total
1H YoY	-1.9	+2.7	+0.1	+1.1	-0.4	+0.6	-0.5	+0.1	+1.7
2H YoY	-1.6	+3.2	-0.3	+2.4	-0.5	+0.8	-0.2	+0.1	+3.9

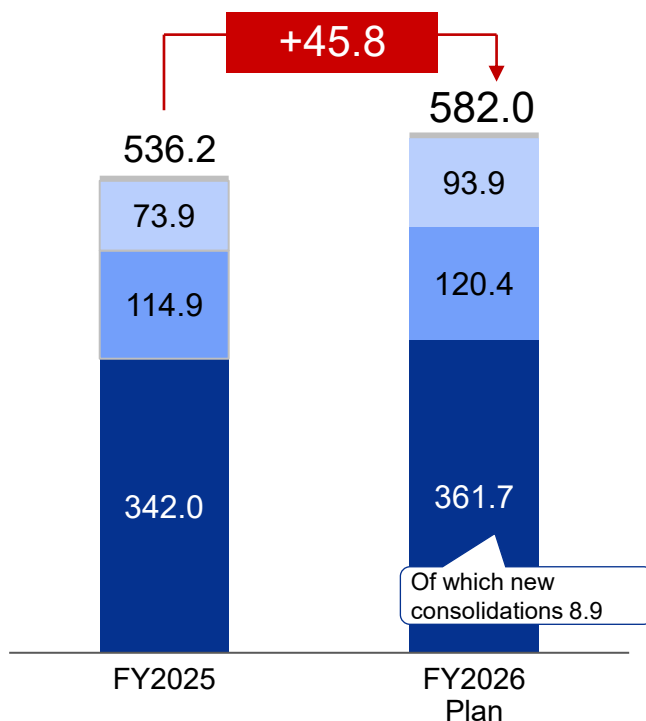
*Others (Overseas, Residential Services)

- Planning an increase in both net sales and operating profit on the back of an increase in the number of houses sold as a result of efforts to strengthen the product lineup in the Housing Business as well as measures aimed at bolstering the product menu in the Renovation Business and expanding external sales orders
- Focus on strengthening purchase and resale procurement activities and increasing the number of dwelling units under management in the Residential Business
- With the effects of new consolidations beginning to emerge, planning an increase in both net sales and operating profit across the Company as a whole

Net Sales

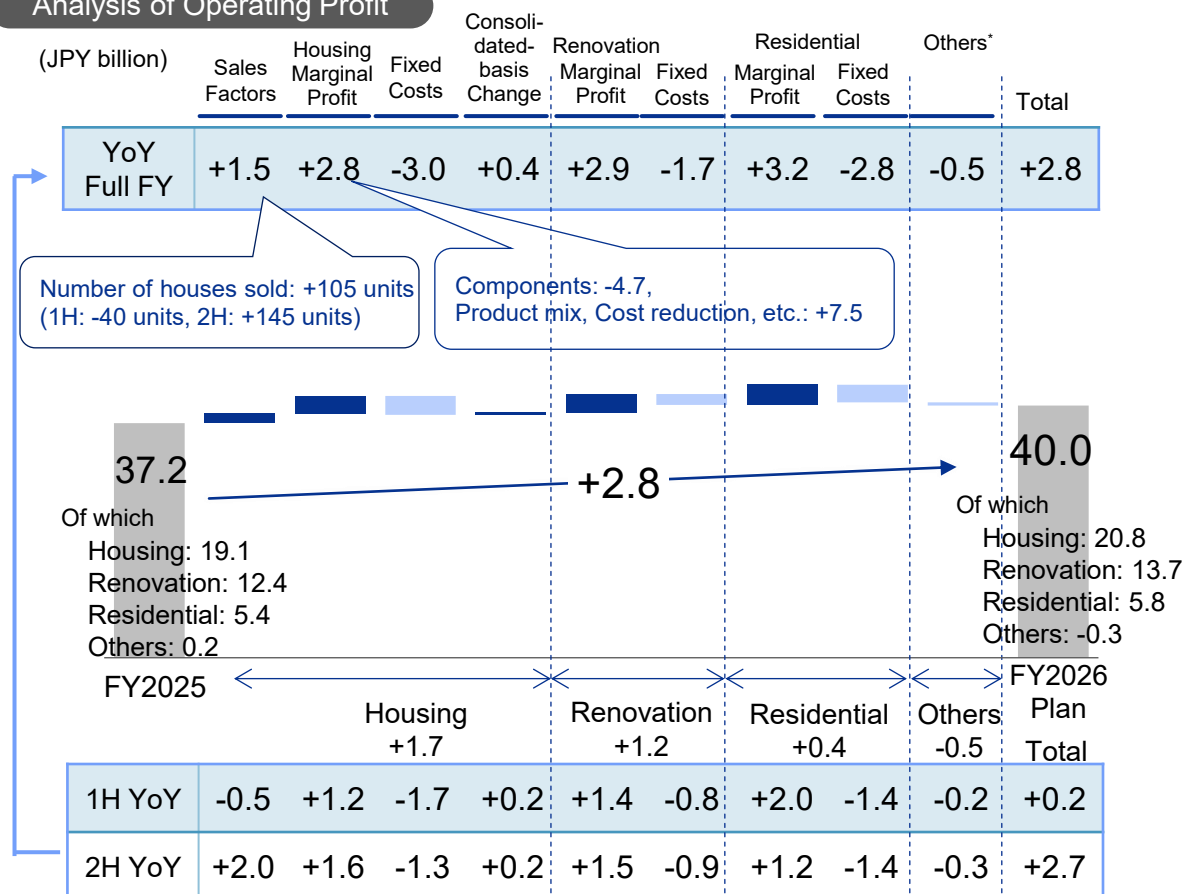
(JPY billion)

■ Housing
■ Renovation
■ Residential
■ Others*



Analysis of Operating Profit

(JPY billion)

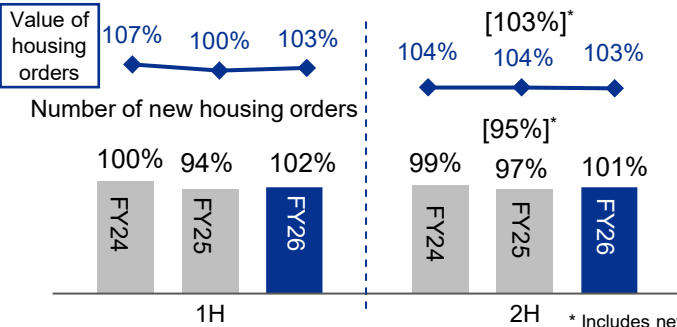


Housing Business

New Housing Orders (YoY)

- FY2025: Amount came in above the previous year (102%) on the back of order growth for apartment buildings and high-priced detached housing mainly in urban areas
- FY2026: Target a recovery in new housing orders in regional areas on the back of efforts to reinforce the product lineup

*Expectations (Jan.)



<Amount of Orders and the Number of Buildings by Type of Construction> (YoY)

		FY25		FY26	
		1H	2H	1H	2H
Detached housing	Rebuilding	Number	92%	95% [91%] *	101%
	New construction	Number	95%	93% [92%] *	104%
		Amount	94%	97% [95%] *	101%
		Number	93%	95% [91%] *	101%
Apartment buildings	Amount	129%	139% [143%] *	107%	102%
	Number	113%	122% [130%] *	105%	102%

<Balance of orders as of the end of the period>

		FY25 1H	FY25 2H	FY26 1H
Balance of orders as of the end of the period*	Total amount	160.0	160.0	165.0
	YoY change	+6.5	0	+5.0

* Balance of orders as of the end of the period, excluding newly consolidated (JPY billion)

Sales strategies

- Expand the Housing Company's coverage by offering a wide range of prices and addressing local needs

<Product lineup by price range>

Price range	Steel-framed	Wood-based
High	ELVIA	
	PARFAIT / DOMANI	
	SPS*	Grand To You V
Low	SPS standard model	Grand To You FR

* Smart Power Station

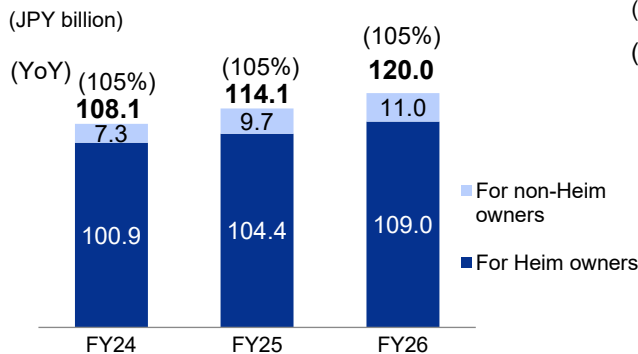


Affordable subdivision housing "Grand To You FR" (Launched in April, from the upper ¥800,000 range per tsubo)

Renovation Business

Renovation Orders

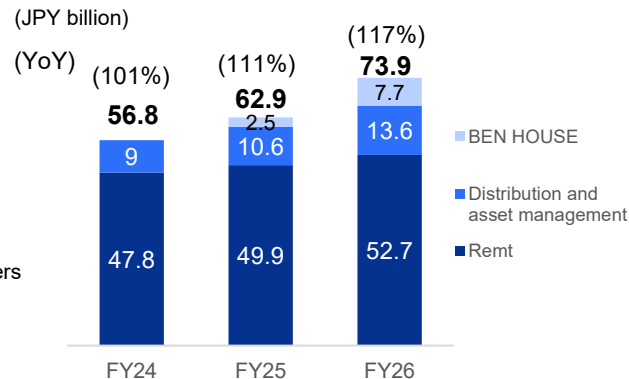
- Growth in for Heim owner sales driven by housing facility renewal and large-scale renovations
- Growth in for non-Heim owner orders on the back of efforts to strengthen systems



Residential Business

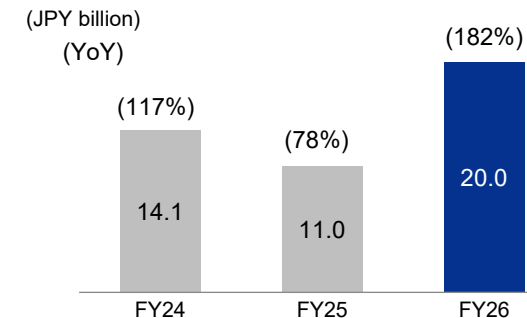
Real Estate Business Sales

- Growth in the number of dwelling units under management as well as purchase and resale
- Increase in sales following the inclusion of Benhouse Co., Ltd. in the Company's scope of consolidation



Town and Community Development Business Sales

- Work to promote sales of completed properties and thoroughgoing project management
- Step up procurement efforts in a bid to secure sustainable growth

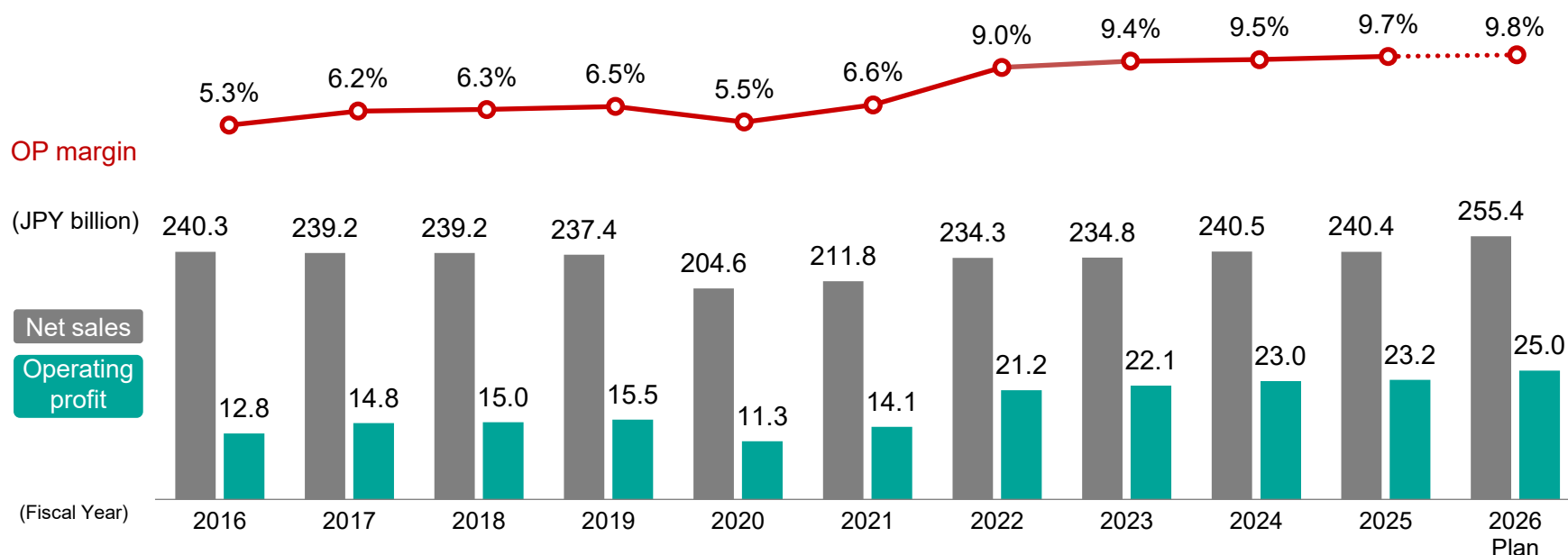


Urban Infrastructure & Environmental Products Company

Yoshiyuki Hirai
Company President

- FY2025: Despite the effects of a prolonged slump in market conditions, recorded an increase in operating profit by maintaining margins; fourth consecutive FY of record-high operating profit
- FY2026: Plans for an increase in both net sales and operating profit on the back of an upswing in overseas sales, prioritized product sales growth, and ongoing efforts to secure margins

*Prioritized products: High-value-added products with the potential for market growth and substitutability



* Data from FY2022 after portfolio reorganization

External
Environment

10/2019
Consumption tax
raised from 8% to 10%

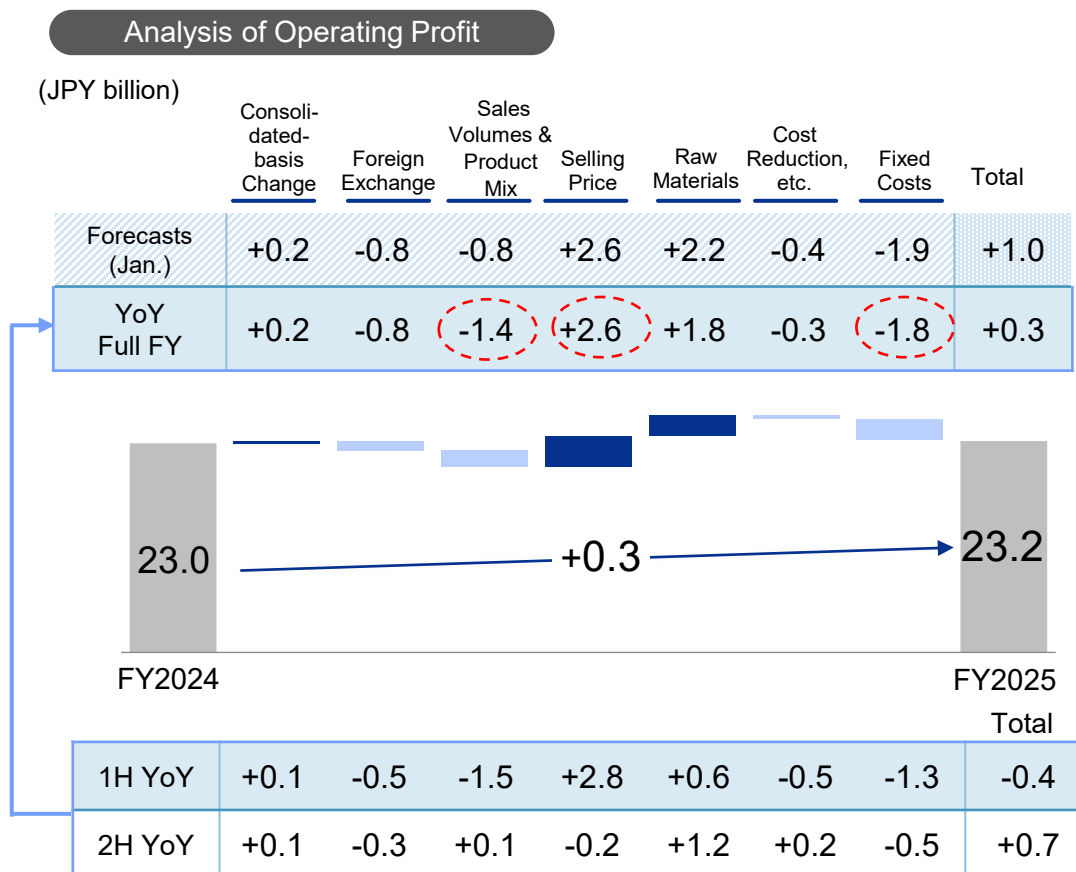
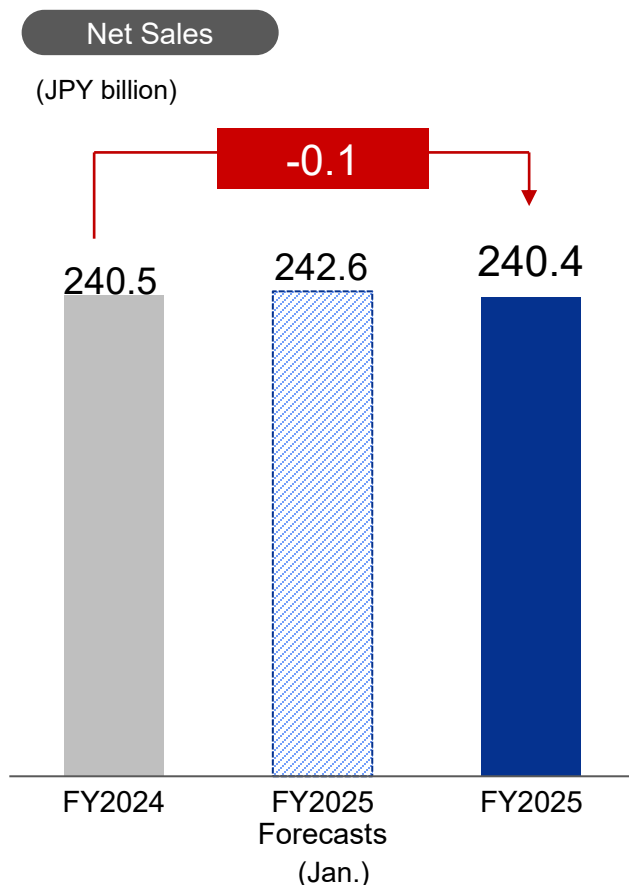
02/2020~
Spread of
COVID-19

07-08/2021
Tokyo Olympic
Games

2H FY2023
Started operations at
an FFU synthetic
wood plant in Europe

02/2026
Deterioration in
conditions in the
Middle East

- Offset the deterioration in sales volumes & product mix attributable to the prolonged slump in housing, non-residential, as well as market conditions in India by expanding margins mainly in the domestic business and through pipeline renewal and performance material growth
- Despite any recovery in market conditions in India and results falling below forecasts (January 2026), secured an increase in operating profit by controlling fixed costs

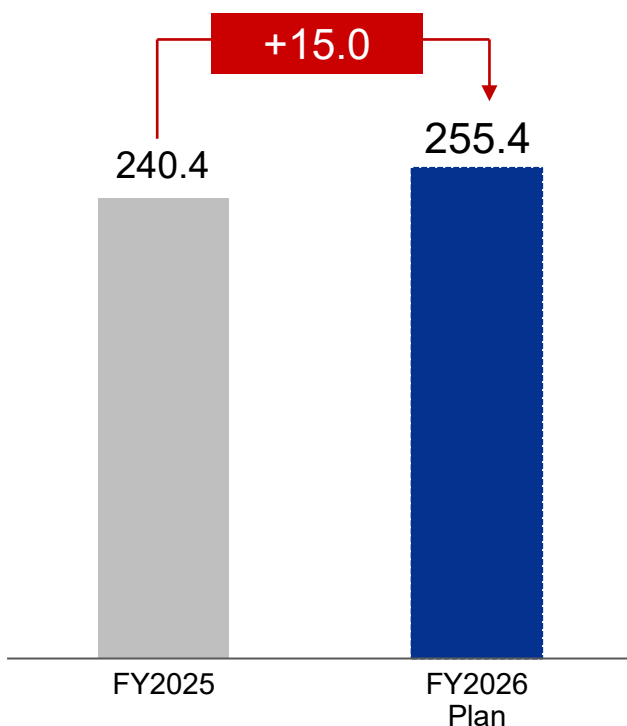


■ Offset the impact of the upswing in fixed costs attributable to such factors as human capital investment and measures aimed at enhancing capabilities through a substantial increase in sales volumes and product mix mainly of pipeline renewal and performance materials as well as efforts to secure margins focusing on piping materials; plans for an increase in both net sales and operating profit; target a fifth consecutive FY of record-high operating profit

- Japan: Continue to expand sales of prioritized products focusing mainly on fire-resistant products and pipeline renewal and secure margins
- Overseas: Continue to secure new FFU and pipeline renewal orders; CPVC: focus on expanding new product sales and sales areas

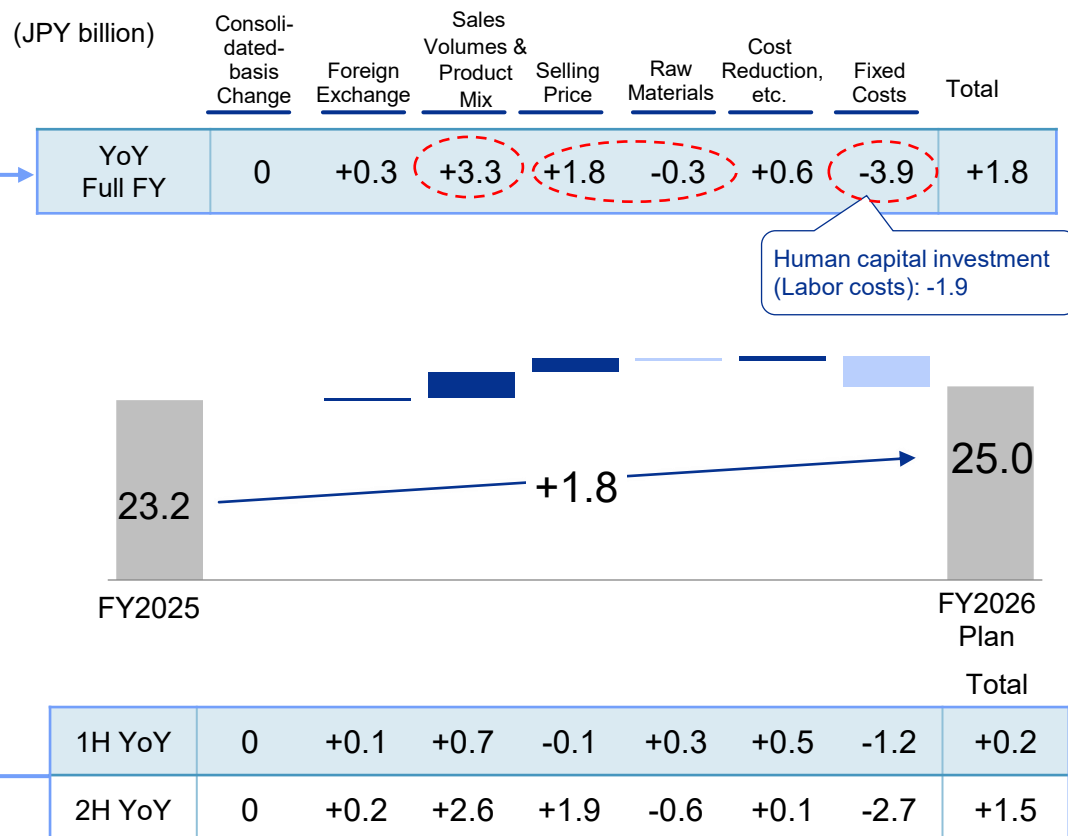
Net Sales

(JPY billion)



Analysis of Operating Profit

(JPY billion)

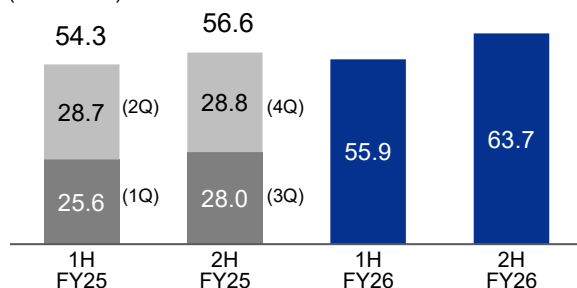


Net sales in the Three Strategic Fields and KPI's

Pipe Systems

- Piping materials: Housing and non-residential markets expected to exhibit the same conditions as the previous year; focus on expanding sales of prioritized products and securing margins
- CPVC: Focus on expanding new products sales and sales areas

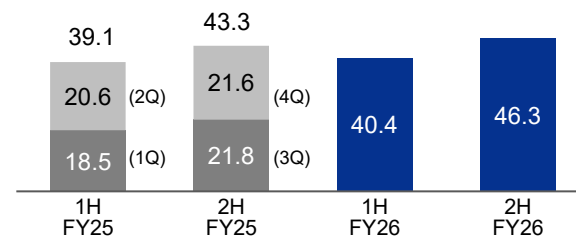
(JPY billion)



Building and Infrastructures Composite Materials

- Fire-resistant and non-flammable materials: Accelerate sales growth by expanding applications
- FFU (railway sleeper application): Steady progress in adoption in Europe; focus on expanding in the U.S.

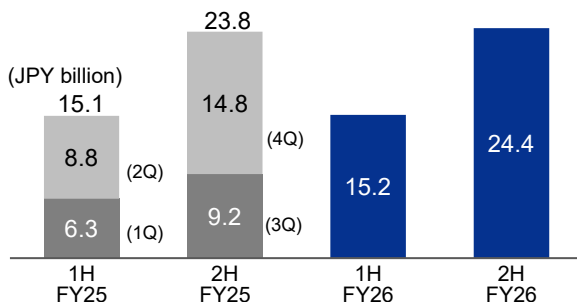
(JPY billion)



Infrastructure Renovation

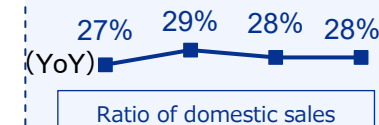
- Pipeline renewal
Japan: Capture renewal demand based on the results of nationwide surveys
Overseas: Capture new orders by strengthening marketing
- Aqua System: Expand sales of water storage panel tanks and capture renewal demand

(JPY billion)

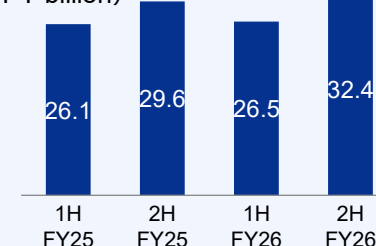


Prioritized Products Sales (Japan)

- Growth is expected Fire-resistant and Pipeline renewal.



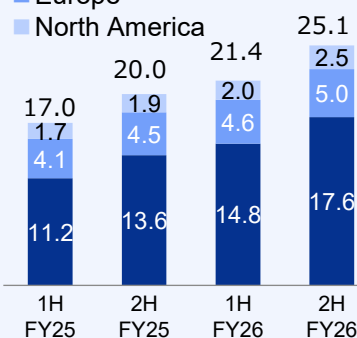
(JPY billion)



Overseas Sales*by Region

- Focus on expanding sales in Asia(CPVC)
- Growth is expected primarily in North America(Pipeline renewal, CPVC) and Europe(FFU).

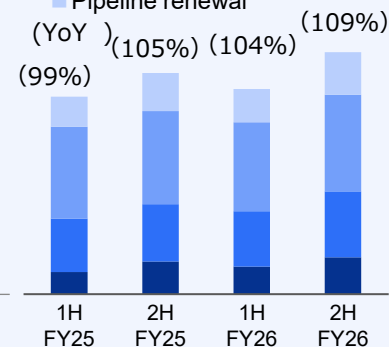
■ Asia, other
■ Europe
■ North America



*Including the export of domestic products

Growth Driving Business Sales

- Performance materials (railroad sleepers, etc.)
- Construction and industrial piping
- Fire-resistant and non-flammable materials
- Pipeline renewal

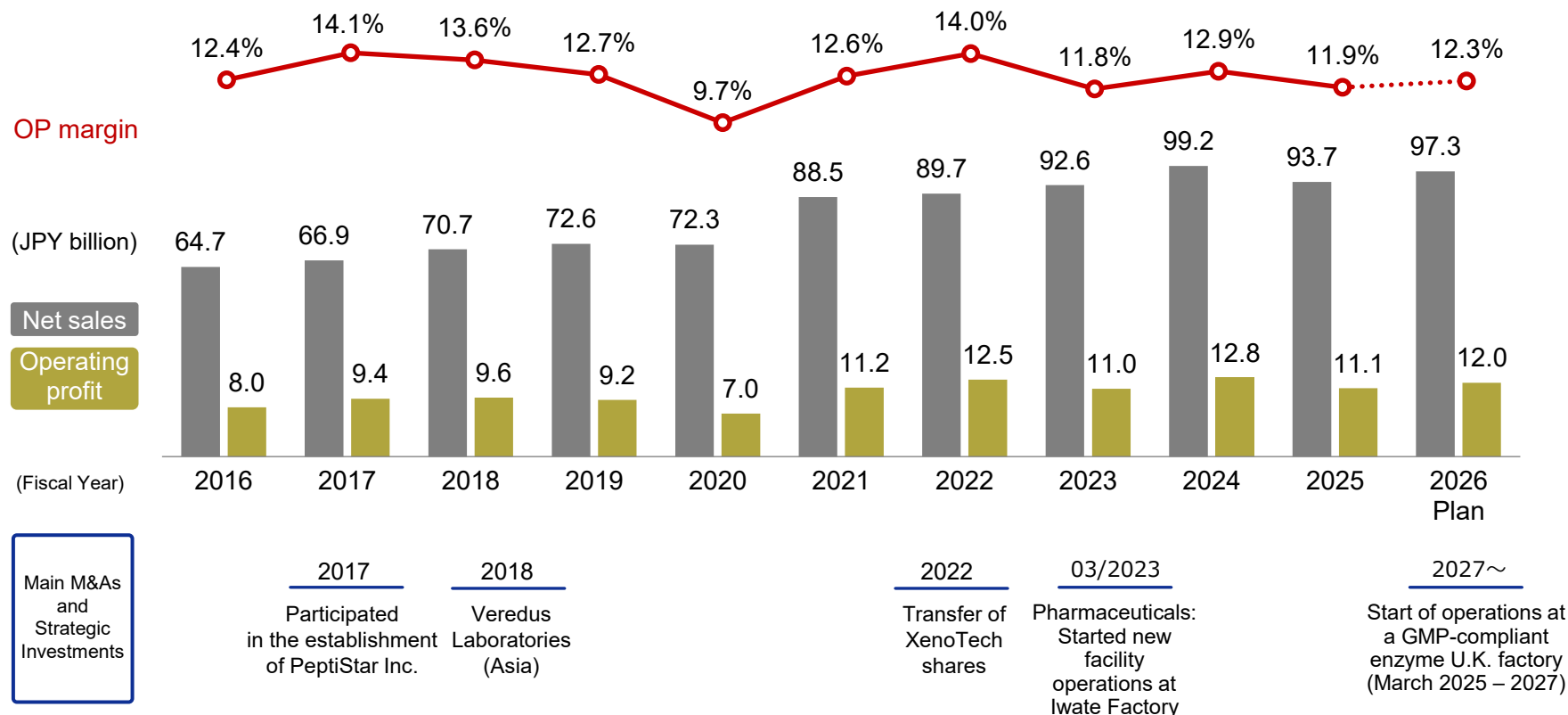


Medical Business

Hiroyuki Yamashita

President of SEKISUI MEDICAL CO., LTD

- FY2025: Decrease in both net sales and operating profit owing to the downturn in demand for priority infectious disease testing kits in the U.S. and the impact of weak market conditions in China
- FY2026: Despite continued harsh overseas diagnostics market conditions, targeting an increase in both net sales and operating profit on the back of efforts to capture new orders in the diagnostics (Japan) and Pharmaceutical Science Business

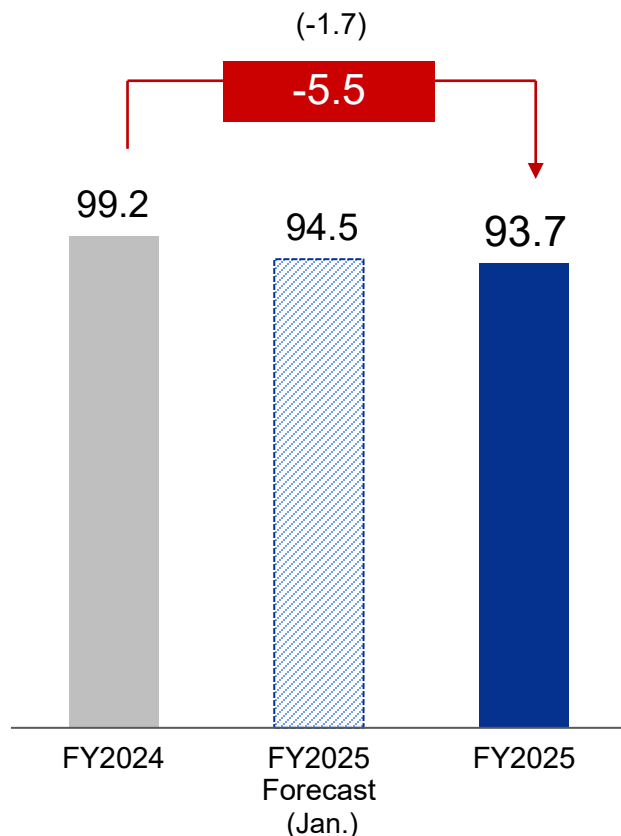


- Despite extensive efforts to control fixed costs, including the consolidation of operations in the U.S. and China, decrease in both net sales and operating profit owing to the drop in demand for priority infectious disease testing kits in the U.S. and ongoing weak market conditions as a result of efforts to curb healthcare costs in China
- Results came in below forecasts (January 2026) owing to the early containment of influenza in Japan and overseas

Net Sales

(JPY billion)

* (): Excluding priority infectious disease testing kits



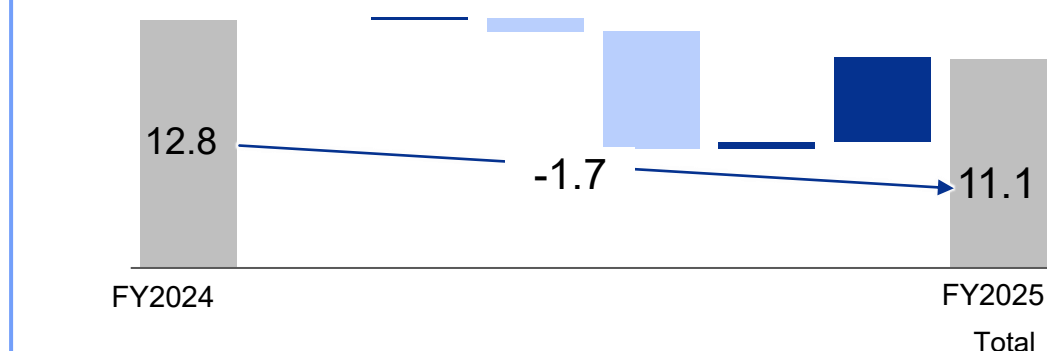
Analysis of Operating Profit

(JPY billion)

	Consolidated-basis Change	Foreign Exchange	Diagnostics (Japan)	Diagnostics (overseas)	Pharmaceutical Science and Other	Fixed Costs	Total
Forecasts (Jan.)	0	-0.1	-0.4	-4.8	+0.6	+3.2	-1.4
YoY Full FY	0	+0.1	-0.6	-5.1	+0.3	+3.7	-1.7

Europe and the Americas: -4.1
China: -1.3 Asia: +0.2

Improvement in profitability



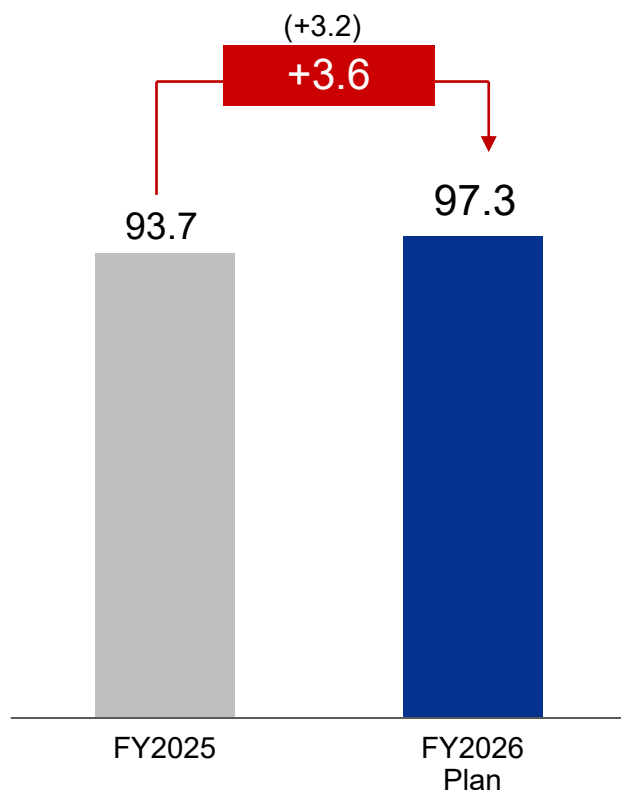
	1H YoY	2H YoY
Consolidated-basis Change	0	0
Foreign Exchange	-0.3	+0.3
Diagnostics (Japan)	-0.3	-0.3
Diagnostics (overseas)	-2.5	-2.6
Pharmaceutical Science and Other	+0.4	-0.1
Fixed Costs	+1.2	+2.5
Total	-1.4	-0.2

- While harsh diagnostics (overseas) market conditions are projected to linger, continue to promote improvements in profitability
- Targeting an increase in both net sales and operating income by focusing in increasing market share through the sale of new diagnostics (Japan) products and capturing new orders in the Pharmaceutical Science Business

Net Sales

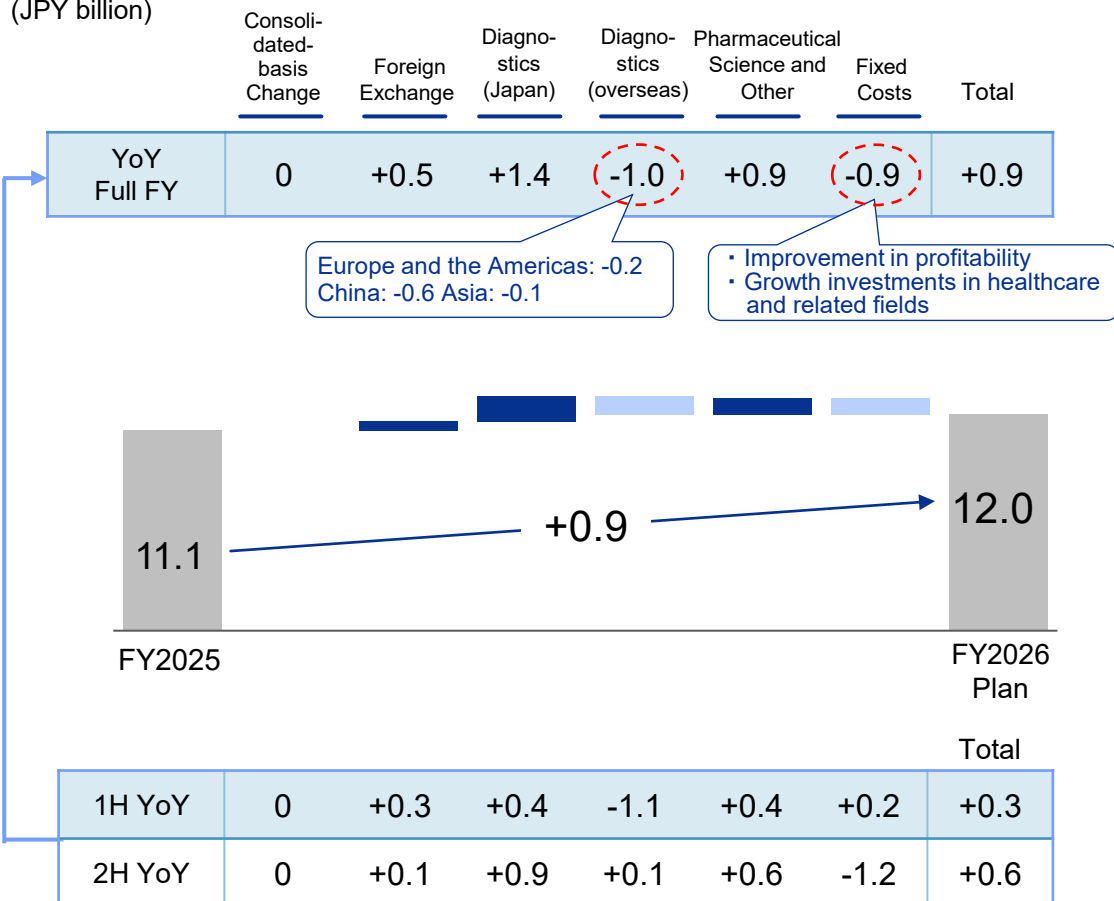
(JPY billion)

* (): Excluding priority infectious disease testing kits



Analysis of Operating Profit

(JPY billion)

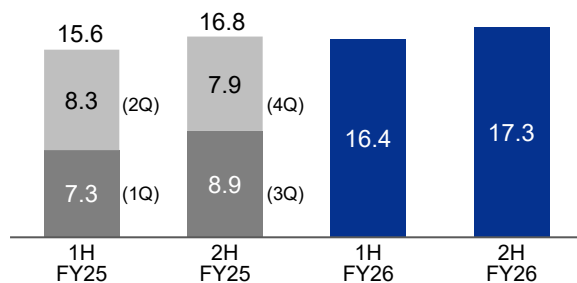


Net sales by Business and Overview of Progress

Diagnostics (Japan)

- FY2025: Steadily captured immunology testing demand
- FY2026: Work to expand market share through the sale of new products

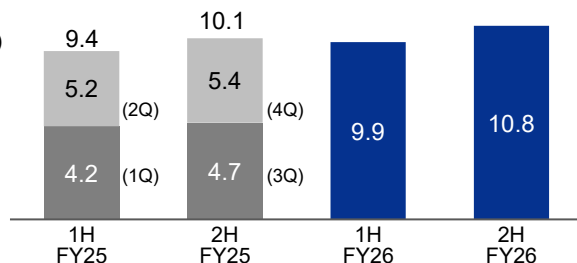
(JPY billion)



Pharmaceutical Sciences (Pharmaceutical and Fine Chemicals, Drug Development Solutions, Enzymes)

- FY2025: Firm trends in the drug development solutions business
- FY2026: Focus on capturing new orders

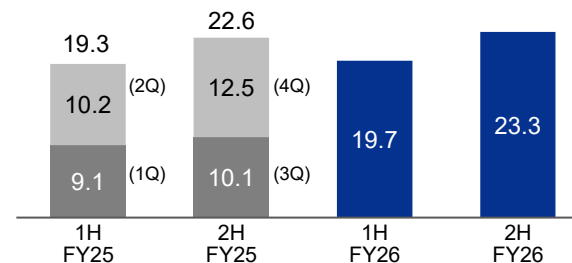
(JPY billion)



Diagnostics (overseas)

- FY2025: Substantial drop in infectious disease product demand in the U.S.; continued sluggish market conditions in China
- FY2026: Expand sales of Chinese blood coagulation devices (locally manufactured devices)
- Expand sales of new U.S. generic testing kits for infectious diseases

(JPY billion)

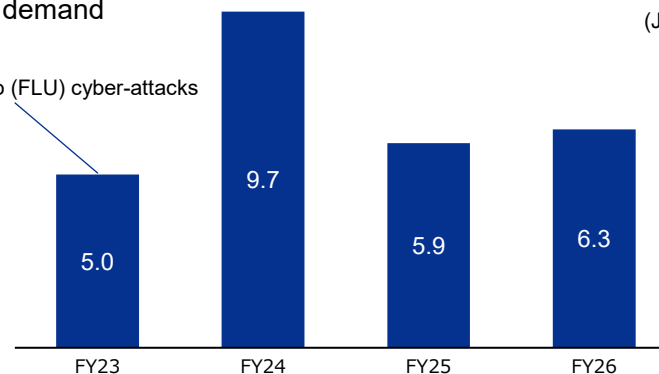


Trends in Net Sales of Priority Infectious Disease Testing Kits

- FY2025: Substantial drop in demand as infectious diseases are promptly brought under control
- FY2026: Demand in line with previous year; slight increase in sales on the back of efforts aimed at capturing new product demand

(JPY billion)

Shipments stalled due to (FLU) cyber-attacks



This slide presentation contains forward-looking statements. These statements are based on current expectations and beliefs. However, actual results may differ from those expressed or implied due to a number of factors and uncertainties such as changes in the global economy and our business, competition in the market, and regulatory issues.

Housing Company Results and Plan

1. Main data in Housing business		FY2025			FY2024		
		1H	2H	Full Year	1H	2H	Full Year
CONSOLIDATED	Net sales (JPY billion)	258.6	277.6	536.2	253.7	270.4	524.0
	Housing	167.1	174.9	342.0	165.2	172.2	337.3
	Renovation	56.3	58.7	114.9	53.8	53.4	107.2
	Residential	32.7	41.2	73.9	30.6	40.3	70.9
	Real estate	29.4	33.5	62.9	27.6	29.3	56.8
	Town and Community Development	3.3	7.7	11.0	3.0	11.1	14.1
	Others	2.6	2.8	5.4	4.1	4.4	8.5
OTHERS	1.Number of houses sold (Housing units)	4,155	4,240	8,395	4,315	4,315	8,630
	Detached houses	3,835	3,835	7,670	4,045	3,910	7,955
	Housing/Rebuilding	3,320	3,305	6,625	3,465	3,405	6,870
	Ready-built houses	515	530	1,045	580	505	1,085
	Apartment buildings, other	320	405	725	270	405	675
	2. Main data						
	Prices per unit (JPY million) in the detached houses	37.9	38.6	38.3	36.4	37.7	37.0
	Prices per tsubo** (JPY thousand) in the detached houses **Tsubo=3.3 Square meter	1,133	1,147	1,140	1,077	1,110	1,092
	Floor space (Square meter) in the detached houses	110.4	111.1	110.8	111.6	112.1	111.9
	ZEH ratio*	-	-	95%	-	-	95%
	Exhibition places (Units)	380	-	366	400	-	388
	Sales staff (Number of person)	2,221	-	2,057	2,355	-	2,188

* The ZEH ratio is the percentage of newly constructed detached housing.

Various Performance Data

Group-wide	FY2025				FY2024				FY2023				FY2022			
■Net Sales (JPY billion)	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
HPP	108.2	115.3	114.2	118.8	110.6	110.5	112.0	114.2	96.1	104.2	106.0	106.6	99.1	102.4	97.9	97.0
Housing	128.4	130.3	136.4	141.2	116.2	137.4	132.0	138.4	121.0	143.8	126.7	138.1	115.7	144.5	129.0	148.2
UIEP	51.9	60.2	60.5	67.8	52.5	60.9	60.8	66.2	51.3	58.4	59.8	65.3	50.1	60.3	59.2	64.7
Medical	20.6	23.7	23.8	25.7	22.3	25.5	25.1	26.2	20.5	23.2	23.7	25.3	20.6	22.3	22.4	24.4

HPP	FY2025				FY2024				FY2023				FY2022			
■Net Sales (JPY billion)	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Electronics	16.3	18.8	18.8	18.0	15.7	16.9	17.8	15.6	12.6	14.8	14.2	13.7	15.7	12.9	13.1	11.6
Mobility	57.7	61.2	62.1	63.7	58.7	58.6	58.0	61.2	48.9	55.0	57.4	57.8	43.2	49.3	48.6	50.2
Industrial	25.9	26.4	25.4	26.9	26.6	26.5	26.8	26.9	24.3	24.9	24.1	25.4	26.7	27.1	25.2	25.4

Electronics field	FY2025				FY2024				FY2023				FY2022			
■Net Sales (JPY billion)	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Liquid Crystal	5.1	5.1	5.6	5.1	4.8	5.1	5.3	5.1	4.7	4.9	4.8	4.5	5.8	3.7	4.1	4.2
Non-LCD	11.2	13.7	13.2	12.5	10.9	11.7	12.5	10.5	7.9	9.8	9.5	9.3	9.9	9.2	9.0	7.3
Non-LCD field sales ratio	69%	73%	70%	71%	70%	69%	70%	67%	62%	68%	66%	67%	63%	71%	69%	63%

Mobility field	FY2025				FY2024				FY2023				FY2022			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
YoY high performance interlayer film sales volume	112%	113%	104%	96%	112%	100%	95%	108%	98%	102%	107%	103%	98%	119%	102%	98%

* N-HPP interlayer film from FY2024; Before FY2023: High-performance interlayer film results prior to reclassification

Various Performance Data

Industrial field	FY2025				FY2024				FY2023				FY2022			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
■Net Sales (JPY billion)																
Labor-saving product	6.4	6.6	6.1	5.6	5.9	5.9	5.9	7.0	4.9	5.2	4.8	5.6	6.0	5.6	4.8	5.3
Environmentally friendly product	1.8	2.1	2.3	2.8	1.9	1.9	2.2	2.2	1.7	2.1	2.0	2.2	1.9	1.9	2.1	2.1

* FY2025 data is based on the new standards. Data prior to FY2024 is based on the previous classification

Housing	FY2025		FY2024		FY2023		FY2022	
	1H	2H	1H	2H	1H	2H	1H	2H
■Net Sales (JPY billion)								
Housing	8.8	10.3	7.9	9.0	6.7	7.9	9.5	11.2
Renovation	5.7	6.7	5.0	4.9	4.0	4.2	3.6	4.3
Residential*	1.7	3.7	1.6	3.1	2.2	2.6	1.7	2.7

* Residential from FY2025; Before FY2024: "Other" (including Overseas and Residential Services) results prior to reclassification

UIEP	FY2025				FY2024				FY2023				FY2022			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
■Net Sales (JPY billion)																
Pipe Systems	25.6	28.7	28.0	30.1	26.8	31.0	30.1	30.2	25.3	29.6	30.1	29.1	25.7	29.8	29.5	28.6
Building and Infrastructures Composite Materials	18.5	20.6	21.8	22.3	18.2	20.6	21.3	19.9	18.4	20.0	20.5	19.7	17.3	20.8	20.9	20.4
Infrastructure Renovation	6.3	8.8	9.2	15.1	5.9	7.4	7.1	13.5	5.5	7.0	7.2	14.0	5.0	6.9	5.9	12.7

UIEP	FY2025		FY2024		FY2023		FY2022	
	1H	2H	1H	2H	1H	2H	1H	2H
■Net Sales (JPY billion)								
Prioritized Products(Japan)	26.1	29.6	22.6	27.1	19.5	26.5	19.0	24.3
Overseas	17.0	21.9	20.2	20.1	19.5	19.9	22.2	19.5

Medical Business	FY2025				FY2024				FY2023				FY2022			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
■Net Sales (JPY billion)																
Diagnostics (Japan)	7.3	8.3	8.9	7.9	7.6	8.4	8.7	7.9	7.6	8.0	8.7	8.0	7.8	7.3	8.1	7.7
Diagnostics (overseas)	9.1	10.2	10.1	12.5	11.2	11.8	11.9	12.7	9.4	10.0	11.2	12.0	8.9	10.4	10.6	11.2
Pharmaceutical Sciences	4.2	5.2	4.8	5.4	3.5	5.4	4.4	5.6	3.6	5.2	3.8	5.3	3.9	4.5	3.7	5.5

SEKISUI