SEKISUI CHEMICAL CO., LTD.

FY2025, ending March 31, 2026

Presentation of Financial Results for 3Q

Ikusuke Shimizu

Representative Director

Senior Managing Executive Officer

January 29, 2026

Results for 3Q and Forecasts for FY2025

Forex Rate	FY2024			FY2025				
	3Q	4Q	2H	3Q	4Q	2H	4Q Plan (Oct.)	2H Plan (Oct.)
In-house assumptions	-	-	-	¥148/US$ ¥172/€	¥156/US$ ¥183/€	¥155/US$ ¥181/€	¥148/US$ ¥172/€	¥148/US$ ¥172/€
Results (Avg. rate for each term) *	¥152/US$ ¥163/€	¥153/US$ ¥162/€	¥152/US$ ¥162/€	¥154/US$ ¥179/€	-	-	-	-

* Export data is subject to in-house assumptions regarding foreign currency exchange rates. A ¥1 depreciation in the value of the yen against the USD has the effect of increasing operating profit by approximately ¥500 million each year at the assumed in-house rate.

Overview of 3Q FY2025 and 1Q-3Q Results

- Increase in net sales; record high net sales in the 3Q
- Despite a decrease in the 3Q, operating profit and ordinary profit generally in line with plans (Oct.)
- Following completion of a demonstration experiment in the Biorefinery Business, Kuji Plant dismantled and liquidated; decrease in the bottom line owing to the substantial impact of an extraordinary loss totaling ¥14.9 billion
- Undertook the repurchase of 6,242 thousand treasury shares (repurchase price: ¥16 billion) and cancellation of 10,000 thousand treasury shares

★: Record high

(JPY billion)	3Q FY2024 (Oct.–Dec.)	3Q FY2025 (Oct.–Dec.)	Difference	1Q-3Q FY2024 (Apr.–Dec.)	1Q-3Q FY2025 (Apr.–Dec.)	Difference
Net sales	326.3	★ 330.1	+3.8	955.3	★ 959.9	+4.6
Operating profit	28.6	27.5	-1.2	77.4	72.9	-4.5
Ordinary profit	38.0	31.8	-6.2	86.1	80.7	-5.4
Profit attributable to owners of parent	25.6	16.2	-9.4	68.5	47.8	-20.7

3Q FY2025 and 1Q-3Q Results by Segment

- Increase in net sales and operating profit in the HPP and Housing companies ; Group-wide operating profit in the 3Q generally in line with plans (Oct.)
- Other breakdown: PV* down ¥1.2 billion, LB* down ¥0.1 billion, BR* down ¥0.5 billion, R&D and other down ¥1.8 billion

(JPY billion)	3Q FY2024 (Oct. –Dec.)		3Q FY2025 (Oct. –Dec.)		Difference		1Q-3Q FY2024 (Apr. –Dec.)		1Q-3Q FY2025 (Apr. –Dec.)		Difference	
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
HPP	112.0	15.6	★114.2	★15.7	+2.2	+0.1	333.1	45.5	★337.8	44.0	+4.7	-1.4
Housing	132.0	8.7	★136.4	★9.8	+4.4	+1.1	385.7	23.3	★395.1	26.1	+9.4	+2.8
UIEP	60.8	6.6	60.5	6.1	-0.3	-0.5	174.3	15.0	172.6	14.1	-1.7	-0.9
Medical	25.1	3.3	23.8	2.8	-1.4	-0.5	73.0	9.3	68.0	7.3	-5.0	-2.0
Other	1.6	-2.9	1.4	-3.5	-0.2	-0.6	5.1	-8.8	5.4	-9.8	+0.4	-0.9
Eliminations or corporate expenses	-5.3	-2.6	-6.3	-3.3	-1.0	-0.7	-15.8	-6.8	-19.0	-8.9	-3.2	-2.0
Total	326.3	28.6	★330.1	27.5	+3.8	-1.2	955.3	77.4	★959.9	72.9	+4.6	-4.5

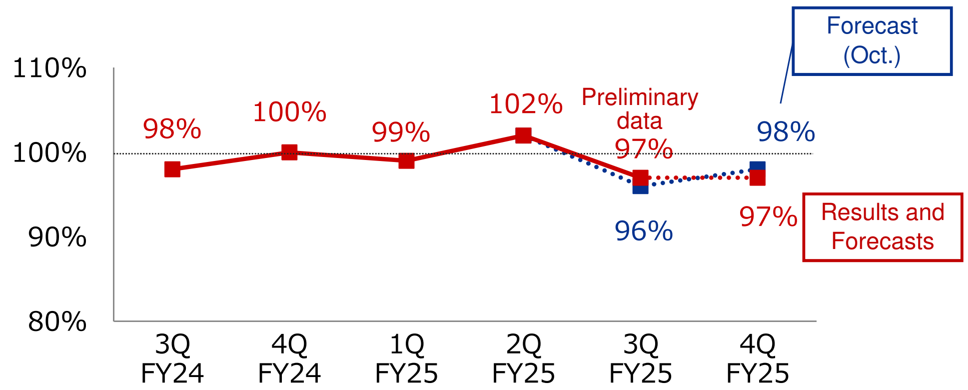
* HPP: High Performance Plastics Company, Housing: Housing Company, UIEP: Urban Infrastructure & Environmental Products Company

* PV: Perovskite Solar Cell Project, LB: Stationary Lithium-Ion Batteries Business, BR: Biorefinery Business

Outlook for Market Conditions

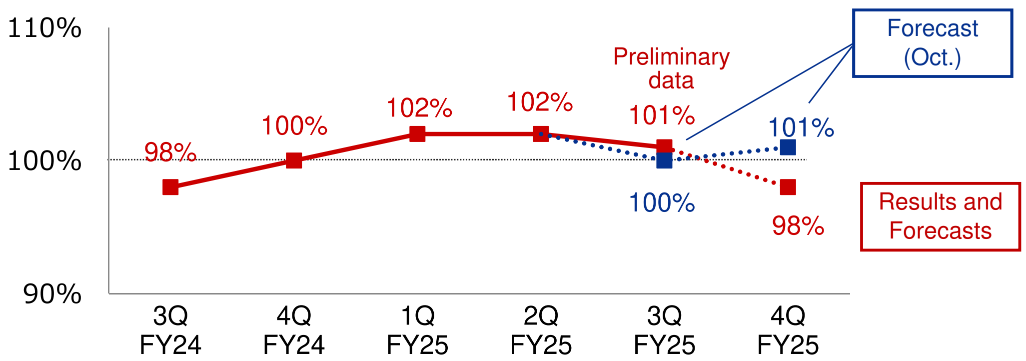
Number of Automobiles Manufactured (YoY)

While slightly above forecasts (Oct.), 3Q trends below the previous year; trends expected to follow similar lines in the 4Q



Smartphone Shipments (YoY)

3Q trends slightly above forecasts (Oct.) and the previous year; slowdown expected in the 4Q



Housing・Visitors (YoY)

* Figures in parentheses: Forecast (Oct)

Substantial decline in exhibition visitors; overall visitor trends also below the previous year; trends expected to also remain sluggish from the 4Q owing to weak consumer sentiment on the back of such factors as rising interest rates and high commodity prices

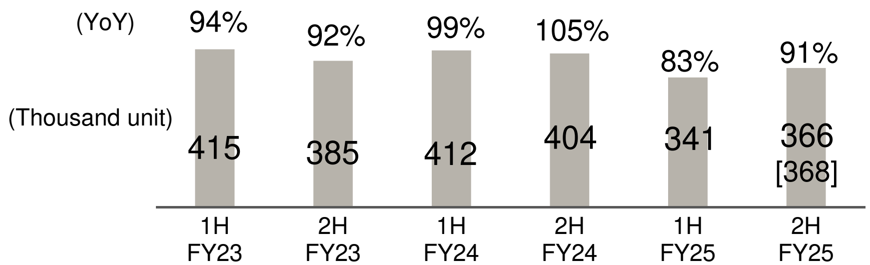
	1H FY25	3Q FY25	4Q FY25	2H FY25
Overall visitors	97%	98%	95%	97% [95%]
Via WEB	92%	101%	99%	100% [95%]
Exhibition visitors	81%	81%	84%	83% [86%]

New Housing Starts

Forecast continued downward correction to the rush in demand following revisions to Japan's Building Standards Act in the previous FY in the 2H

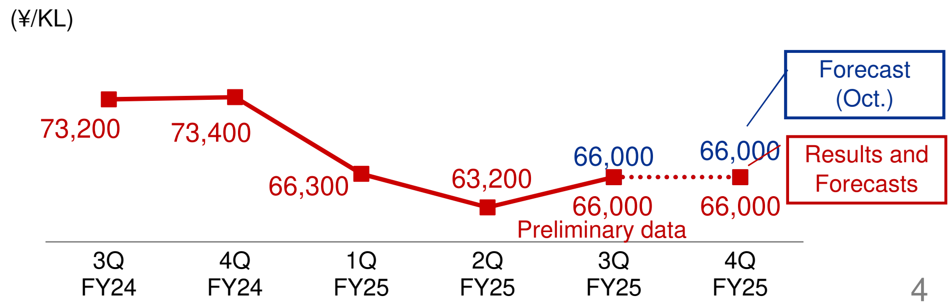
* Timing when demand for each of the UIEP Company's products can be expected to emerge: Four to six months after the start of residential construction

*Figures in parentheses: Forecast (Oct.)



Domestic Naphtha Price Assumptions

3Q trends in line with forecasts (Oct.): trends in the 4Q also projected to follow similar lines



2H FY2025 Forecasts by Segment

- Increase in net sales in three segments, excluding the Medical Business, as well as Group-wide; operating profit forecast to increase across all segments
- Other breakdown: PV down ¥2.4 billion, LB down ¥0.2 billion, BR down ¥1.1 billion, R&D and other down ¥3.3 billion

	2H FY2024		2H FY2025 Forecasts		Difference		2H FY2025 Plan (Oct.)		Difference	
(JPY billion)	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
HPP	226.2	31.4	★244.1	★33.4	+17.8	+2.1	240.4	33.4	+3.7	0
Housing	270.4	16.9	★280.8	20.7	+10.4	+3.8	273.8	20.7	+7.0	0
UIEP	127.1	14.5	★130.5	★15.9	+3.5	+1.5	135.1	16.7	-4.6	-0.8
Medical	51.3	6.8	50.2	6.9	-1.1	+0.1	50.3	6.9	-0.1	0
Other	4.1	-5.7	4.3	-7.1	+0.2	-1.4	4.5	-7.6	-0.2	+0.5
Eliminations or corporate expenses	-10.3	-4.7	-11.8	-5.4	-1.5	-0.7	-10.7	-5.7	-1.1	+0.3
Total	668.7	59.2	★698.1	64.6	+29.4	+5.3	693.4	64.6	+4.7	0

2H FY2025 Forecasts by Segment (3Q & 4Q)

SEKISUI

- Forecasting increases in net sales and operating profit in four segments as well as Group-wide in the 4Q
- Following the 3Q, the 4Q also expected to largely progress in line with plans (Oct.)

(JPY billion)	3Q FY2024		3Q FY2025		Difference		4Q FY2024		4Q FY2025 Forecasts		Difference	
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
HPP	112.0	15.6	★114.2	★15.7	+2.2	+0.1	114.2	15.8	★129.8	★17.8	+15.6	+2.0
Housing	132.0	8.7	★136.4	★9.8	+4.4	+1.1	138.4	8.2	144.3	10.9	+6.0	+2.7
UIEP	60.8	6.6	60.5	6.1	-0.3	-0.5	66.2	7.9	70.0	★9.9	+3.8	+1.9
Medical	25.1	3.3	23.8	2.8	-1.4	-0.5	26.2	3.5	★26.5	★4.1	+0.3	+0.6
Other	1.6	-2.9	1.4	-3.5	-0.2	-0.6	2.5	-2.7	2.9	-3.5	+0.4	-0.8
Eliminations or corporate expenses	-5.3	-2.6	-6.3	-3.3	-1.0	-0.7	-5.1	-2.1	-5.5	-2.0	-0.4	+0.1
Total	326.3	28.6	★330.1	27.5	+3.8	-1.2	342.4	30.6	★368.0	★37.1	+25.6	+6.5

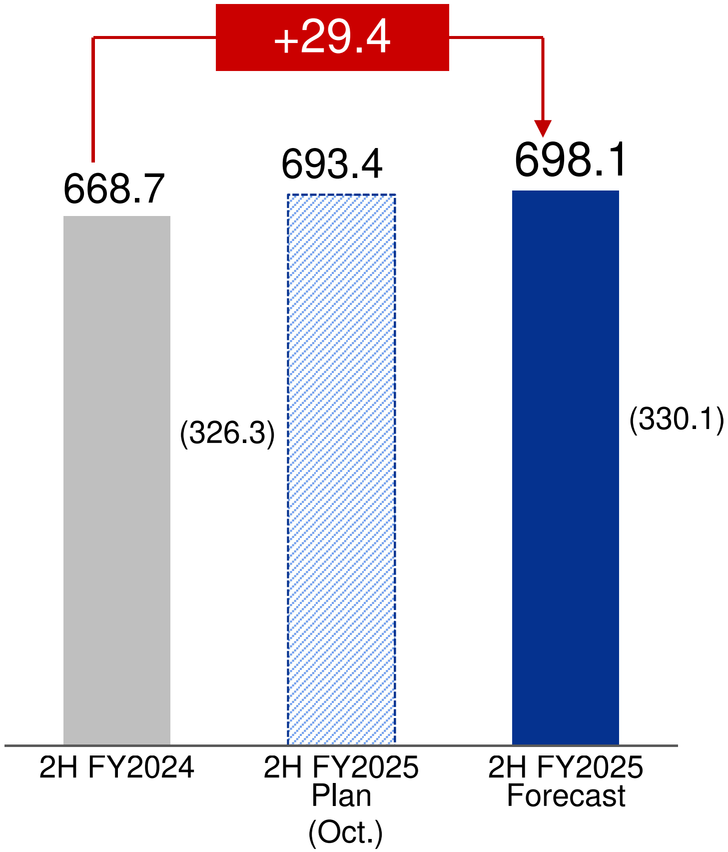
2H FY2025 Forecasts Analysis

SEKISUI

- Despite the significant impact of ongoing weak conditions both in Japan and overseas and sales volumes & product mix falling below plans (Oct.), net sales and operating profit forecast to increase in line with plans (Oct.) on the back of an improvement in raw materials and contributions from the impact of foreign exchange

Net Sales

(JPY billion) * ( ): 3Q Results



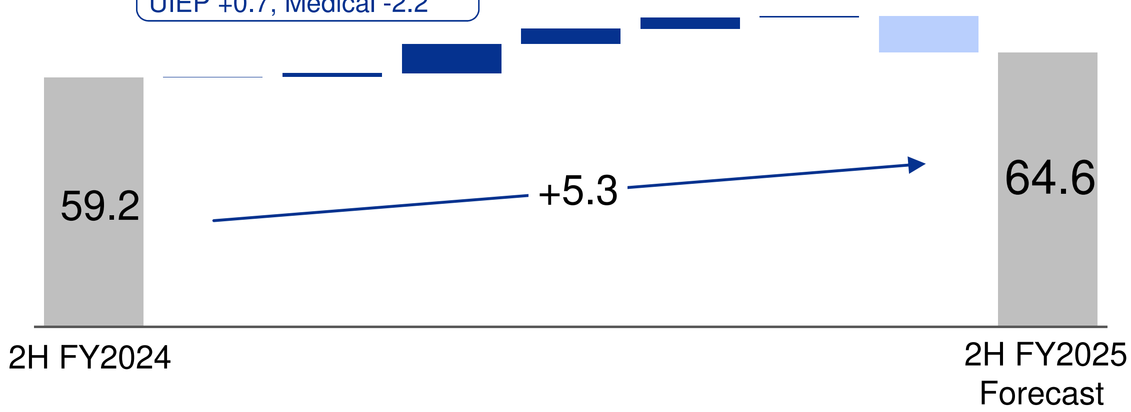
Analysis of Operating Profit

(JPY billion)

	Consoli-dated-basis Change	Foreign Exchange	Sales Volumes & Product Mix	Selling Price	Raw Materials	Cost Reduction, etc.	Fixed Costs	Total
2H Plan (Oct.)	+0.1	-0.3	+11.2	+4.0	+0.1	+0.7	-10.3	+5.3
2H YoY Forecasts	+0.1	+0.8	+6.4	+3.3	+2.4	+0.3	-7.9	+5.3

HPP -2.1, Housing -0.5, UIEP -1.4, Medical -1.3

HPP +4.5, Housing +3.0, UIEP +0.7, Medical -2.2



								Total
3Q YoY	0	-0.1	-2.0	+2.9	+1.0	0	-2.8	-1.2
4Q YoY	+0.1	+0.9	+8.4	+0.5	+1.4	+0.3	-5.1	+6.5

FY2025 Forecasts by Segment

SEKISUI

- Forecasting increases in net sales and operating profit in three segments, excluding the Medical Business , as well as Group-wide
- Other breakdown: PV down ¥4.3 billion, LB down ¥0.6 billion, BR down ¥2.1 billion, R&D and other down ¥6.3 billion

	FY2024		FY2025 Forecasts		Difference		FY2025 Plan (Oct.)		Difference	
(JPY billion)	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
HPP	447.4	61.2	★467.6	★61.8	+20.2	+0.6	463.9	61.8	+3.7	0
Housing	524.0	31.5	★539.4	37.0	+15.4	+5.5	532.4	37.0	+7.0	0
UIEP	240.5	23.0	★242.6	★24.0	+2.1	+1.0	247.2	24.8	-4.6	-0.8
Medical	99.2	12.8	94.5	11.4	-4.7	-1.4	94.6	11.4	-0.1	0
Other	7.6	-11.6	8.3	-13.3	+0.7	-1.7	8.5	-13.8	-0.2	+0.5
Eliminations or corporate expenses	-20.8	-8.9	-24.5	-10.9	-3.7	-2.0	-23.4	-11.2	-1.1	+0.3
Total	1,297.8	108.0	★1,327.9	★110.0	+30.1	+2.0	1,323.2	110.0	+4.7	0

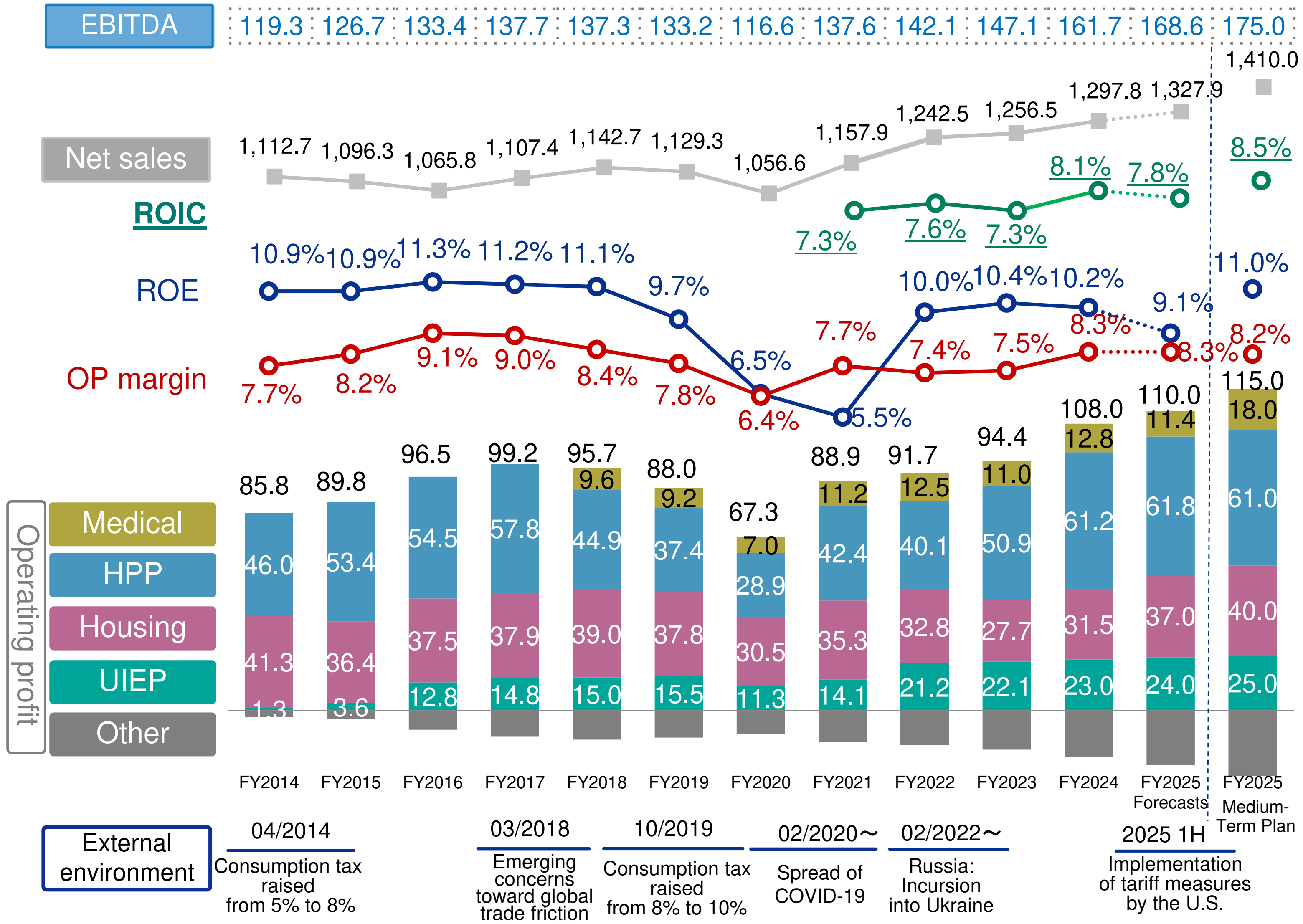
FY2025 Forecasts and Returns to Shareholders

- Forecasting increases in net sales and operating profit and ordinary profit to record highs
- Bottom line forecast to come in in line with plans (Oct.)
- Dividend per share in line with plans (Oct.); plans to pay an annual dividend of ¥80 per share, up ¥1 per share; 16th consecutive period of dividend growth (period-end dividend: ¥40 per share)

(JPY billion)	FY2024	FY2025 Forecasts	Difference	FY2025 Plan (Oct.)	Difference
Net sales	1,297.8	★1,327.9	+30.1	1,323.2	+4.7
Operating profit	108.0	★110.0	+2.0	110.0	0
Ordinary profit	111.0	★112.0	+1.0	112.0	0
Profit attributable to owners of parent	81.9	72.0	-9.9	72.0	0
Dividend per share (JPY)	79	★80	+1	80	0

SEKISUI

Steady growth even amid changes in the external environment; preparations progressing steadily toward the next Medium-Term Plan and Long-term Vision



ROIC by Segment

(%)	FY2024	FY2025
Medical	9.2	8.4
HPP	12.7	12.0
Housing	12.7	14.2
UIEP	9.7	9.8

* Medical Business included in the HPP Company prior to FY2017

* Data from FY2022 after portfolio reorganization

Forex rate* *Avg. rate for each term	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025**	FY2025 Medium-term Plan**
1 USD	110 JPY	120 JPY	108 JPY	111 JPY	111 JPY	109 JPY	106 JPY	112 JPY	135 JPY	145 JPY	153 JPY	151 JPY	135 JPY

** FY2025: Assumption
FY2025 Medium-term Plan: Assumptions as of May 2023, when the Medium-Term Management Plan was formulated

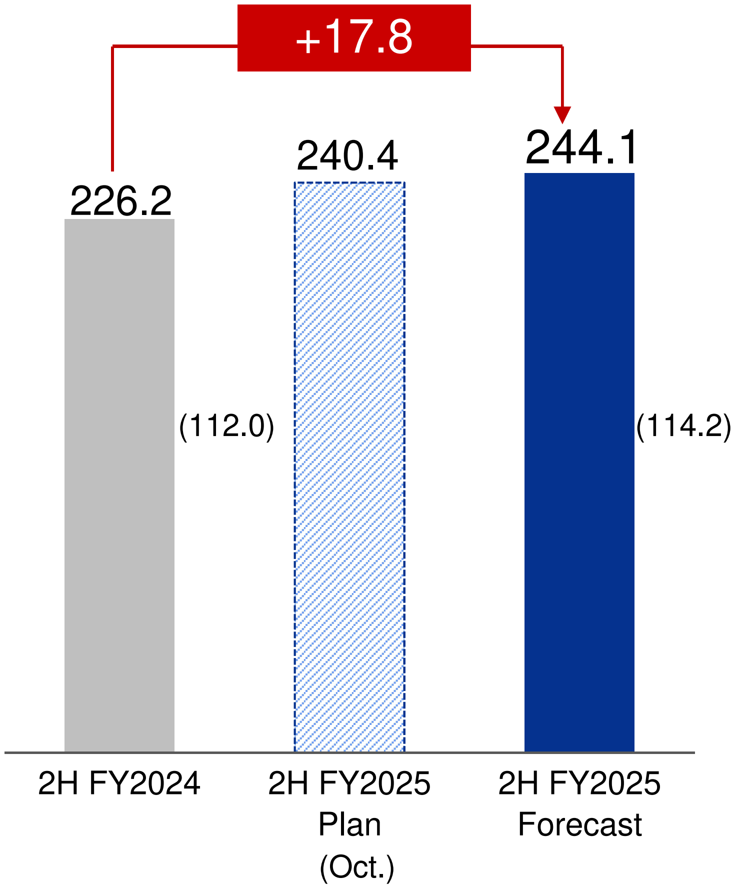
2H FY2025 Forecasts Analysis

- Despite sales volumes & product mix falling below plans (Oct.) mainly in the Electronics field, growth on a YoY basis; net sales and operating profit forecast to increase in line with plans (Oct.) on the back of an improvement in raw materials, efforts to control fixed costs, and contributions from the impact of foreign exchange

Net Sales

(JPY billion)

* ( ): 3Q Results



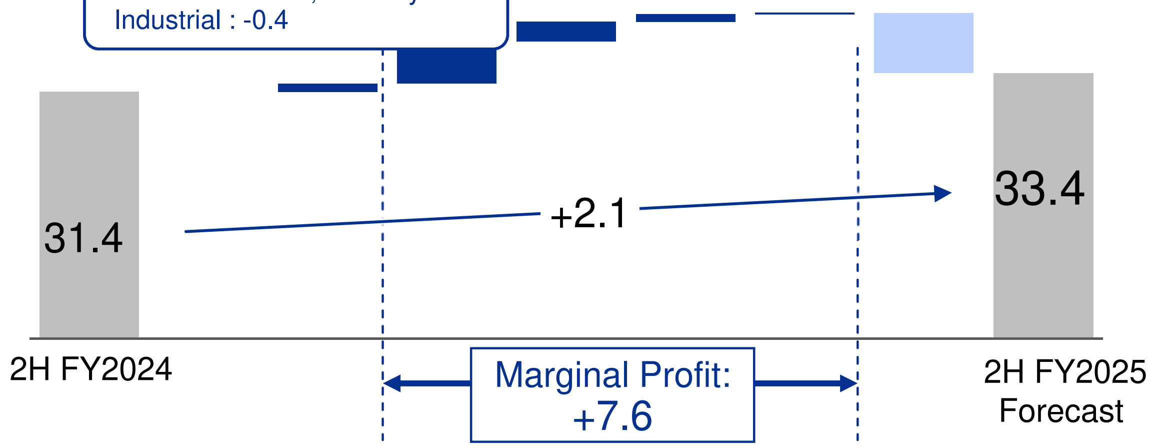
Analysis of Operating Profit

(JPY billion)

	Consolidated-basis Change	Foreign Exchange	Sales Volumes & Product Mix	Selling Price	Raw Materials	Cost Reduction, etc.	Fixed Costs	Total
2H Plan (Oct.)	0	-0.1	+6.6	+3.6	-1.1	+0.4	-7.3	+2.1
2H YoY Forecasts	0	+0.9	+4.5	+2.1	+0.8	+0.2	-6.4	+2.1
3Q YoY	0	0	+0.6	+1.6	+0.4	-0.1	-2.4	+0.1
4Q YoY	0	+0.9	+3.9	+0.5	+0.4	+0.3	-4.0	+2.0

Electronics: -0.2, Mobility: 0 , Industrial : -1.4

Electronics: +2.4, Mobility: +2.8 Industrial : -0.4



Three Strategic Fields

HPP Company

SEKISUI

Net Sales Trends and KPIs in the Three Strategic Fields

Growth driving | Growth potential | 11 businesses clarified as strengthening the current PF in the Drive 2.0 Medium-term Management Plan.

Electronics
Electronics (semiconductor and display materials)

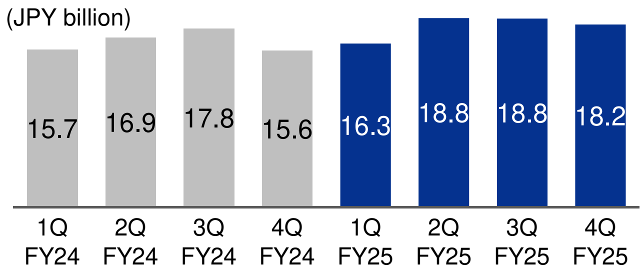
- 3Q: Smartphone market conditions and panel demand both steady; progress in line with plans (Oct.)
- 4Q: Sluggish conditions in the Chinese smartphone market offset by firm trends in the non-LCD

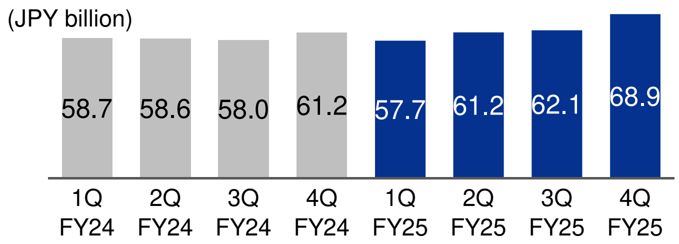
Mobility
Mobility (high-performance interlayer film, release materials, etc.)

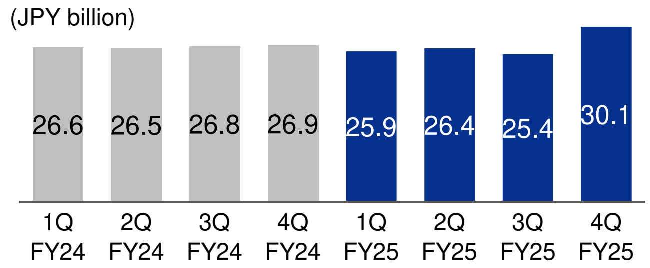
- Despite ongoing sluggish trends in designed films owing to a partial slowdown in the EV market, continued growth in N-HPP sales mainly for HUDs (2H FY2025: Growth in excess of 120% in products for HUDs on a sales volume basis)
- SEKISUI AEROSPACE CORPORATION: Contribution to earnings on the back of firm trends in customers' production rates; new acquisitions for non-aircraft applications also steady

Industrial
Molding products, sensing

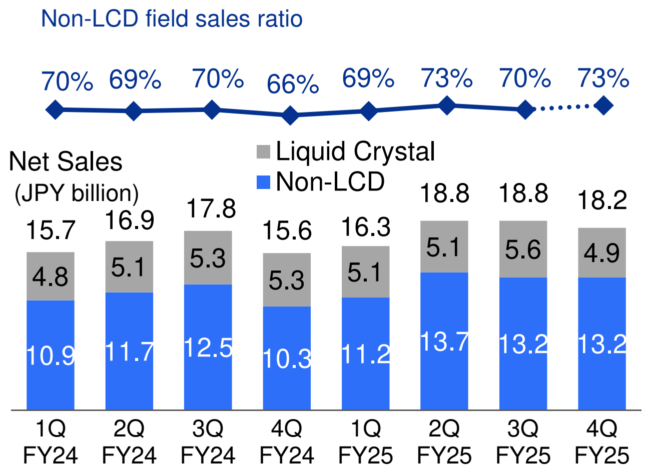
- Despite continued weak consumer goods- and construction-related demand, steady progress in new acquisitions, including sensors and care materials
- Ongoing focus on expanding sales of labor-saving, environmentally friendly products



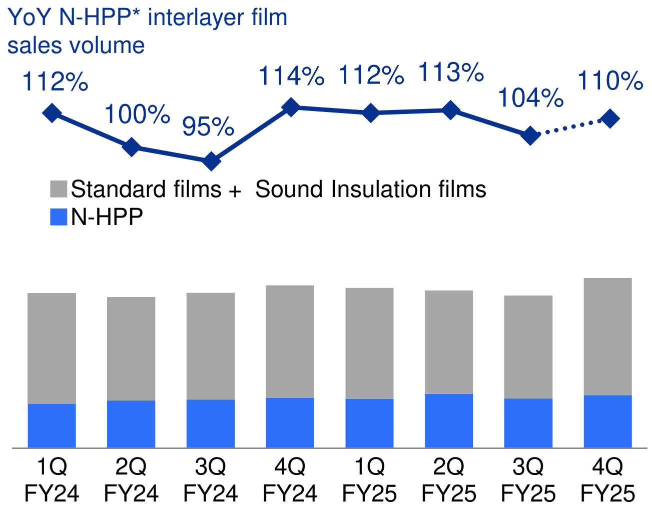




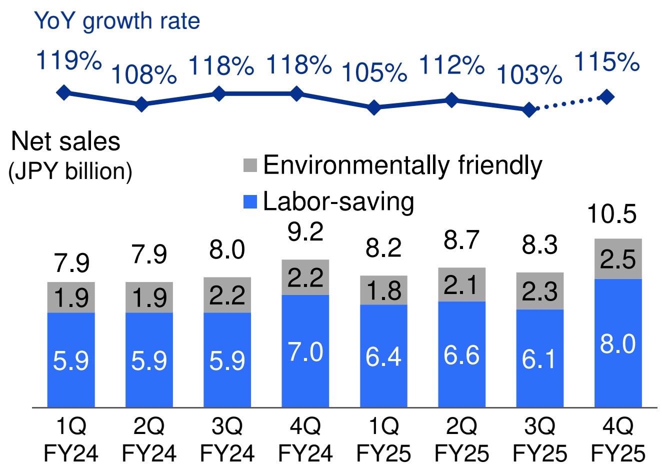
Focus on the non-LCD field



N-HPP sales growth



Labor-saving, environmentally friendly product sales growth



* N-HPP: New high-performance products; A generic term for all other HUD, heat insulation, and colored / designed film, excluding sound insulation film from conventional high-performance interlayer films

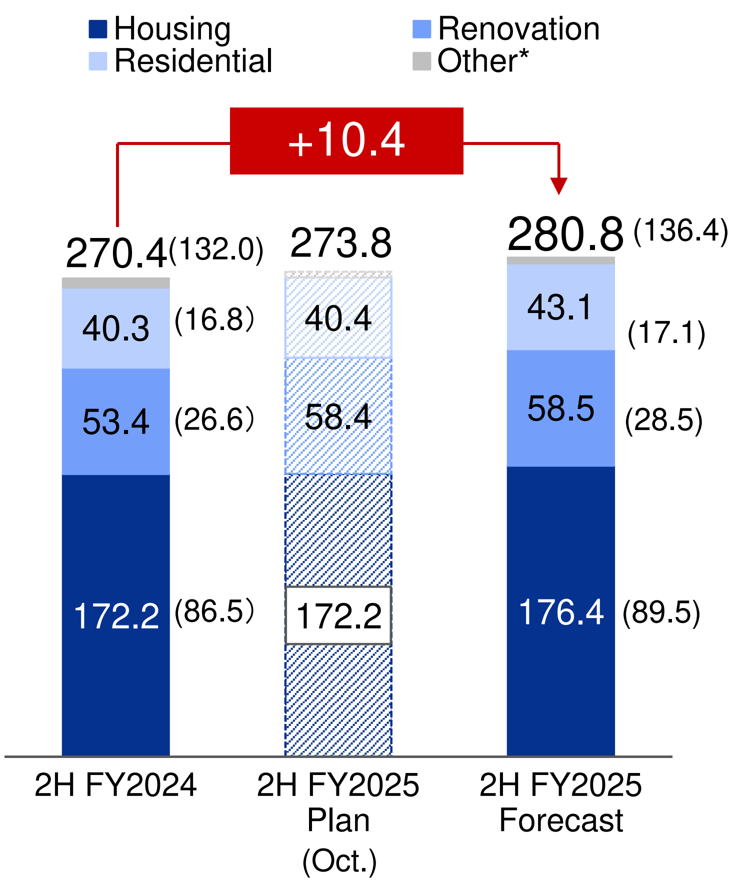
2H FY2025 Forecasts Analysis

Increase in net sales and substantial upswing in operating profit across the Company as a whole; expected to achieve plans (Oct.)

- Housing: Despite the continued slump in market conditions, increases in net sales and operating profit owing to higher unit prices on the back of improvements in the product mix; progress in the leveling out of net sales
- Renovation: Order growth as well as increases in net sales and operating profit on the back of efforts to strengthen sales capabilities while upgrading and expanding periodic diagnosis

Net Sales

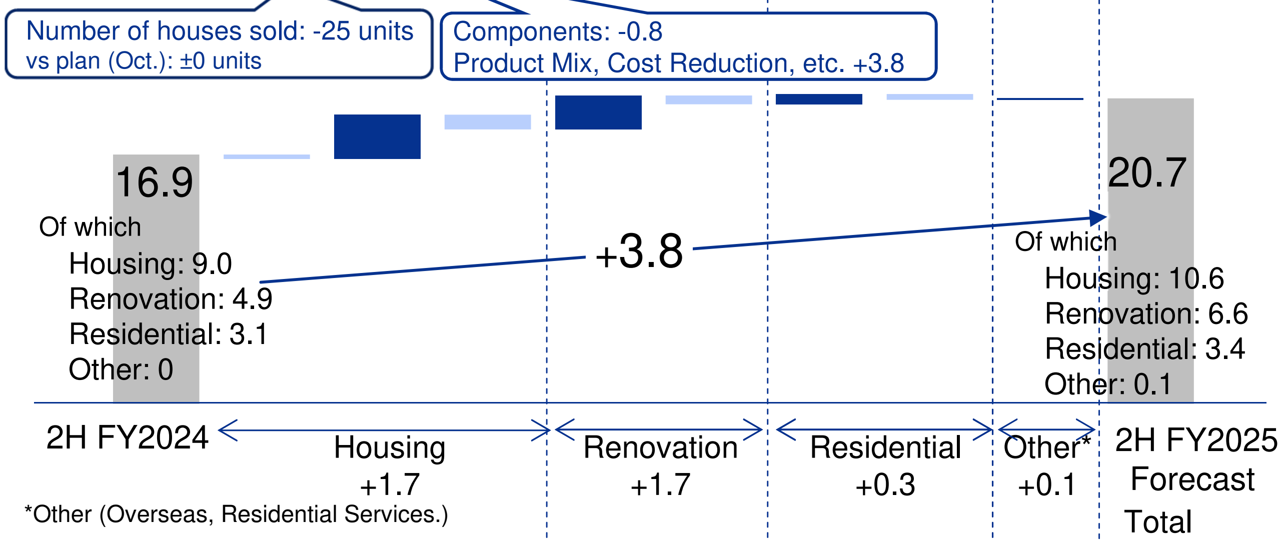
(JPY billion) * ( ): 3Q Results



Analysis of Operating Profit

(JPY billion)

	Housing: Sales Factors	Housing: Marginal Profit	Housing: Fixed Costs	Renovation: Marginal Profit	Renovation: Fixed Costs	Residential: Marginal Profit	Residential: Fixed Costs	Other *	Total
2H Plan (Oct.)	-0.3	+2.9	-0.1	+2.4	-0.8	-0.1	-0.2	+0.1	+3.8
2H YoY Forecasts	-0.3	+3.0	-1.0	+2.3	-0.6	+0.7	-0.4	+0.1	+3.8



*Other (Overseas, Residential Services.)

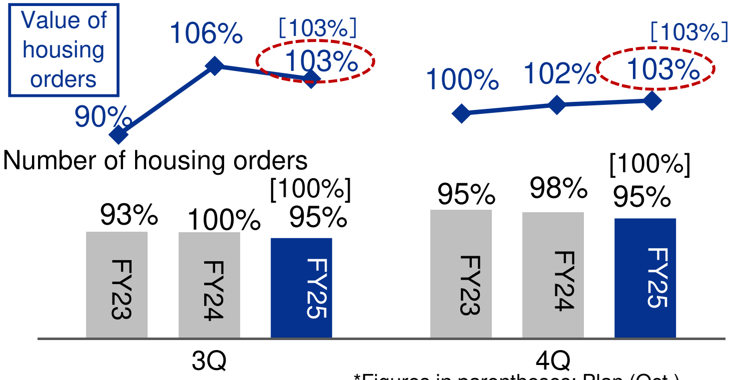
	Housing: Sales Factors	Housing: Marginal Profit	Housing: Fixed Costs	Renovation: Marginal Profit	Renovation: Fixed Costs	Residential: Marginal Profit	Residential: Fixed Costs	Other *	Total
3Q YoY	+0.1	+1.3	-0.9	+0.8	-0.2	+0.1	-0.1	0	+1.1
4Q YoY	-0.4	+1.7	-0.1	+1.5	-0.4	+0.6	-0.3	+0.1	+2.7

KPIs by Business

Housing Business

New Housing Orders

- Amount of orders progressing in line with plans (Oct.) owing to the growth in orders for high-priced detached housing and apartment buildings in urban areas
- Downward revision in new housing orders owing to the prolonged slump in market conditions; focus on product strategies by area



*Figures in parentheses: Plan (Oct.)

<Amount of Orders and the Number of Buildings by Type of Construction> (YoY)

			FY25 1H	3Q	4Q	2H
Detached housing	Rebuilding	Number	92%	90%	92%	91% [98%]
	New construction	Number	95%	91%	94%	92% [103%]
		Amount	94%	94%	96%	95% [100%]
		Number	93%	90%	92%	91% [99%]
Apartment buildings		Amount	129%	154%	135%	143% [122%]
		Number	113%	140%	123%	130% [115%]

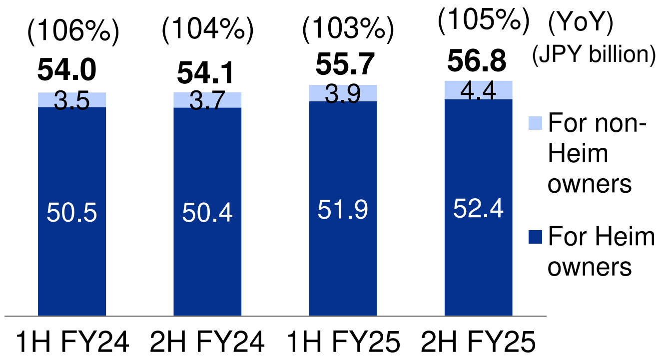
		1H FY25	2H FY25
Balance of orders as of the end of the period*	Total amount	160.0	160.0
	YoY change	+6.5	0

* Housing only, excluding renovation (Billions of yen)

Renovation Business

Renovation Orders

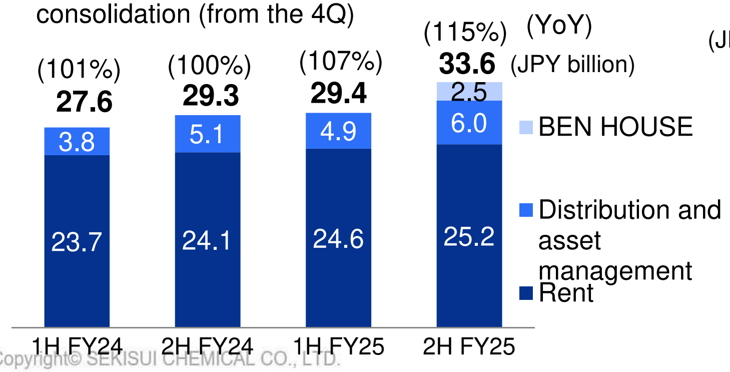
- For Heim owners: Success with comprehensive proposals centered on periodic diagnosis
- For non-Heim owners: Strengthen the sales structure and systems by increasing dedicated personnel



Residential Business

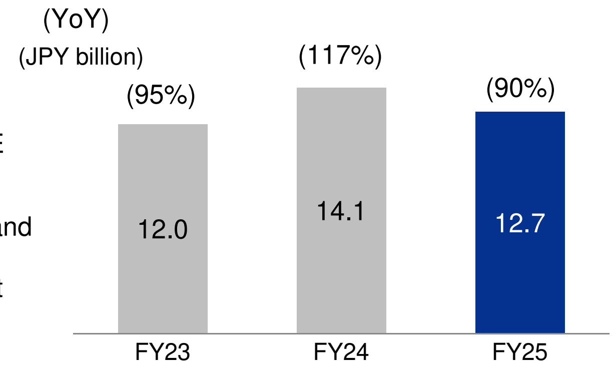
Real Estate Business Sales

- Rent: Steady growth by increasing the number of dwelling units under management
- Distribution and asset management: Purchase and resale robust; asset investment growth
- Effects crystallized from the inclusion of Benhouse Co., Ltd. in the Company's scope of consolidation (from the 4Q)



Town and Community Development Business Sales

- Steady sales of currently available inventory
- Further expand purchasing routes



Toward Further Growth

Major M&As and Investments

- Strengthen investment in growth areas in a bid to secure further growth

Area	Company	Aim
Housing	Architec-Planning	Commence custom wooden homebuilding operations in the Hokkaido
Renovation	CREAST	Strengthen renovation for non-Heim owner as well as purchase and resale activities in the Hokkaido area
Residential	BEN HOUSE	Expand the real estate distribution and asset businesses and strengthen the acquisition of land
Overseas	SCMS*	Established a new company to develop its modular manufacturing business in North America

*SEKISUI CANADA MODULAR SOLUTIONS INC.

2H FY2025 Forecasts Analysis

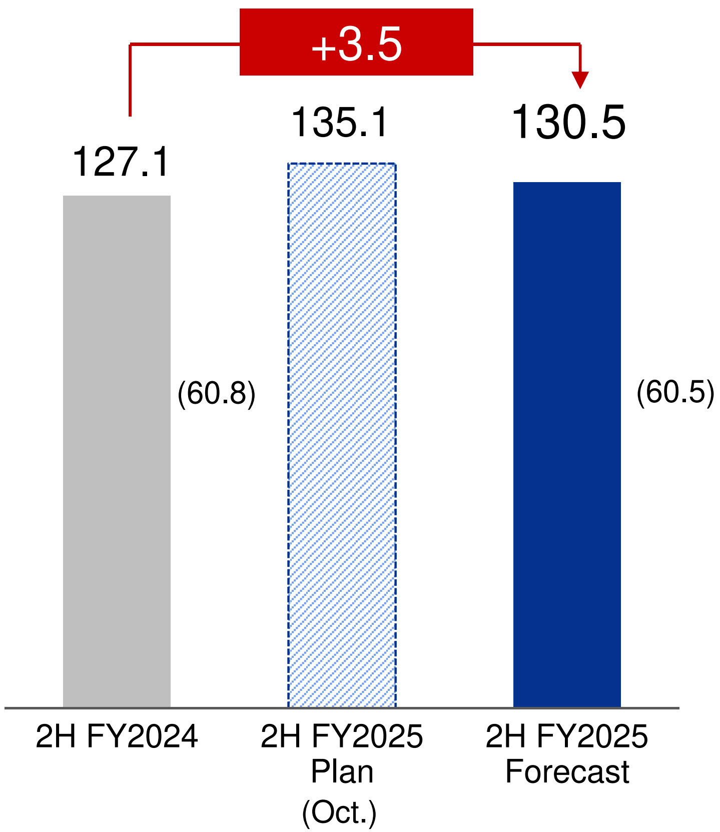
UIEP Company

- Sluggish growth in sales volumes & product mix owing to continued weak housing market conditions as well as extended non-residential construction periods
- Despite falling below plans (Oct.) owing to the significant impact of ongoing weak conditions in the Indian market, operating profit results offset by trends the Building and Infrastructures Composite Materials as well as Infrastructure Renovation fields, forecasting an increase in operating profit across the Company as a whole

Net Sales

(JPY billion)

* ( ): 3Q Results



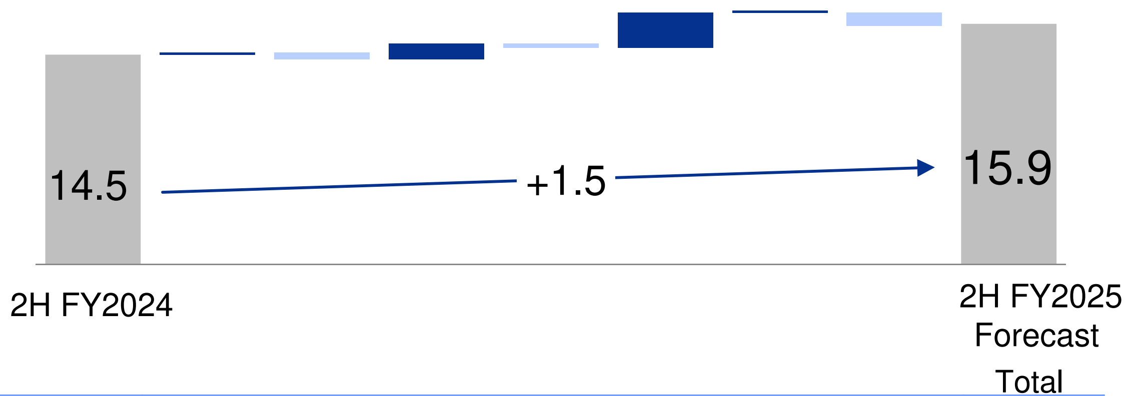
Analysis of Operating Profit

(JPY billion)

Pipe Systems -1.6
Infrastructure Renovation +0.2

	Consoli-dated-basis Change	Foreign Exchange	Sales Volumes & Product Mix	Selling Price	Raw Materials	Cost Reduction, etc.	Fixed Costs	Total
2H Plan (Oct.)	+0.1	-0.3	+2.1	+0.4	+1.2	+0.3	-1.5	+2.3
2H YoY Forecasts	+0.1	-0.3	+0.7	-0.2	+1.6	+0.1	-0.6	+1.5

THB/USD impact



								Total
3Q YoY	0	-0.1	-0.7	+0.3	+0.6	+0.1	-0.6	-0.5
4Q YoY	+0.1	-0.2	+1.5	-0.4	+1.0	0	0	+1.9

Three Strategic Fields

UIEP Company

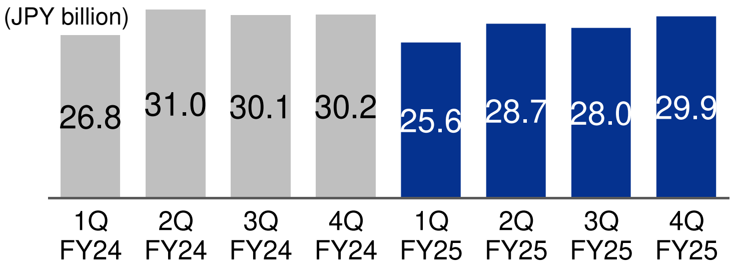
SEKISUI

Net sales in the Three Strategic Fields and KPI's

Pipe Systems

Construction and industrial piping

- Piping materials: Decrease in net sales as the extension of worksite construction periods become the norm owing to labor shortages; demand for plant piping capital investment below expectations
- CPVC: Drop in prices on the back of continued weak market conditions in India; focus on expanding sales, including in other regions

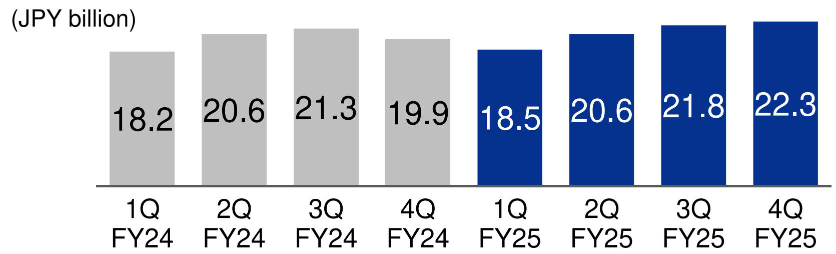


Building and Infrastructures Composite Materials

Fire resistant and non-flammable materials

Performance materials (railroad sleepers, etc.)

- Fire resistant and non-flammable materials: Focus on new applications and expanding sales of new products
- FFU (Railroad sleeper applications): Firm trends; application growth in Europe



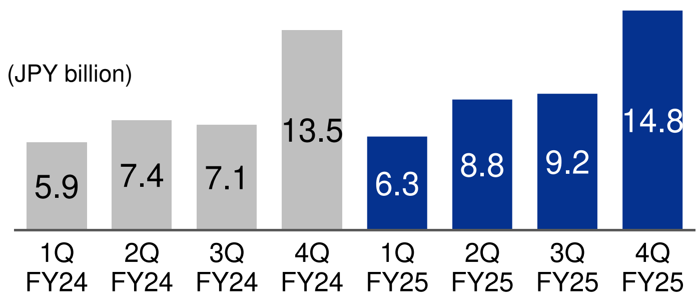
Infrastructure Renovation

Pipeline renewal

- Aqua System: Steady progress in large-scale plant equipment and facility projects
- Pipeline renewal

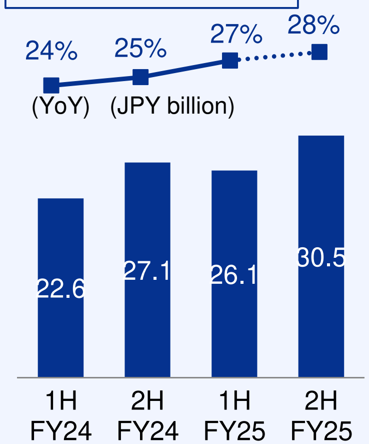
  Japan: Increase in large diameter projects based on such factors as the results of nationwide surveys

  Overseas: Steady growth in orders mainly in North America



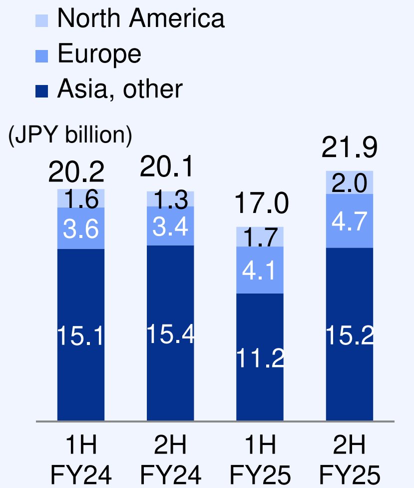
Prioritized Products Sales (Japan)

- Firm trends in fire-resistant products, fire-resistant polyethylene pipes, and other products

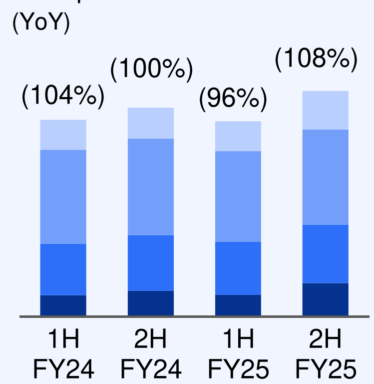


Overseas Sales* by Region

- CPVC products struggled in India
- Growth in pipeline renewal (North America) and FFUs (Europe)



Growth Driving Business Sales



*Including the export of domestic products

2H FY2025 Forecasts Analysis

Medical Business

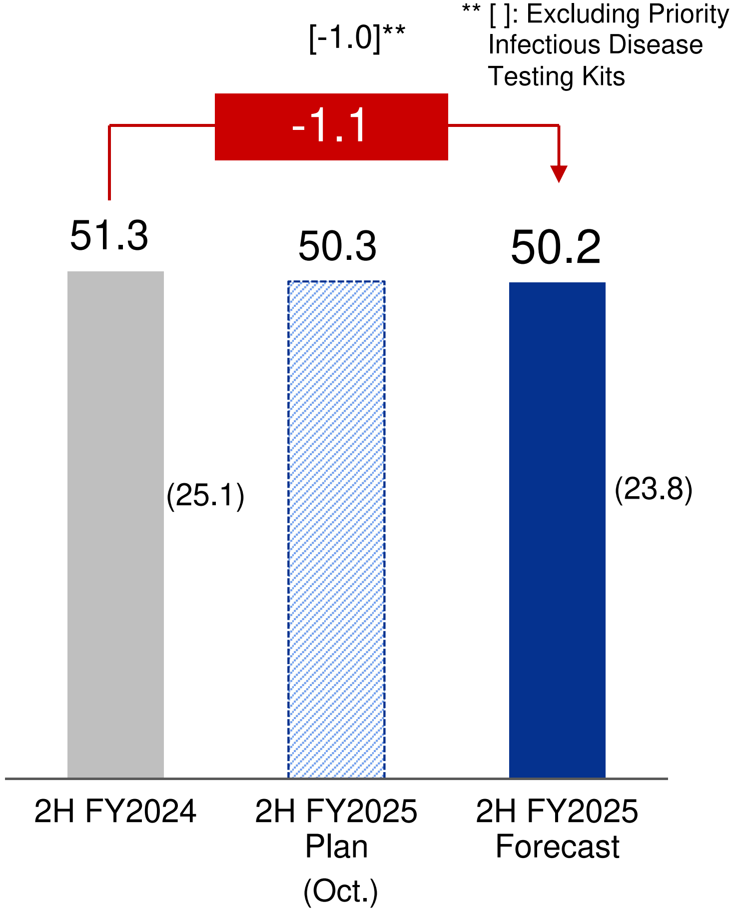
SEKISUI

- Efforts aimed at controlling fixed costs forecast to offset ongoing harsh overseas diagnostics trends and results falling below plans (Oct.)
- Operating profit forecast to increase in line with plans (Oct.) in overall terms

Net Sales

(JPY billion) * ( ): 3Q Results

** [ ]: Excluding Priority Infectious Disease Testing Kits



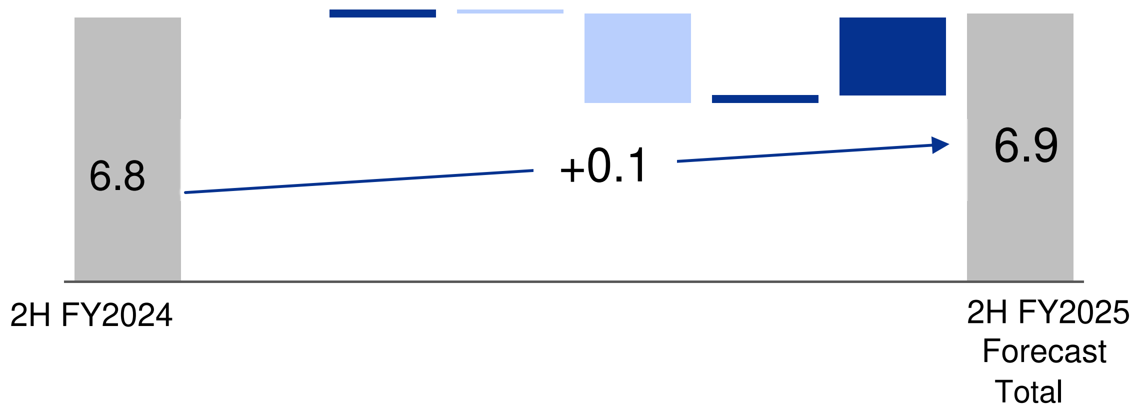
Analysis of Operating Profit

(JPY billion)

	Consoli-dated-basis Change	Foreign Exchange	Diagno-stics (Japan)	Diagno-stics (overseas)	Pharmaceutical Science and Other	Fixed Costs	Total
2H Plan (Oct.)	0	+0.1	+0.2	-1.5	+0.4	+0.9	+0.1
2H YoY Forecasts	0	+0.2	-0.1	-2.3	+0.2	+2.0	+0.1

Europe and North America: -1.3, China: -1.0

Improvement in profitability



	Consoli-dated-basis Change	Foreign Exchange	Diagno-stics (Japan)	Diagno-stics (overseas)	Pharmaceutical Science and Other	Fixed Costs	Total
3Q YoY	0	0	-0.1	-2.0	+0.1	+1.4	-0.5
4Q YoY	0	+0.2	0	-0.3	+0.1	+0.6	+0.6

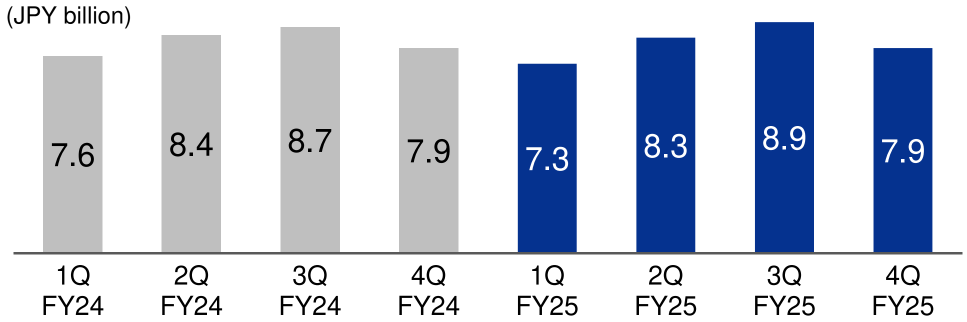
Overview by Business

Medical Business

Net sales by Business and Overview of Progress

Diagnostics (Japan)

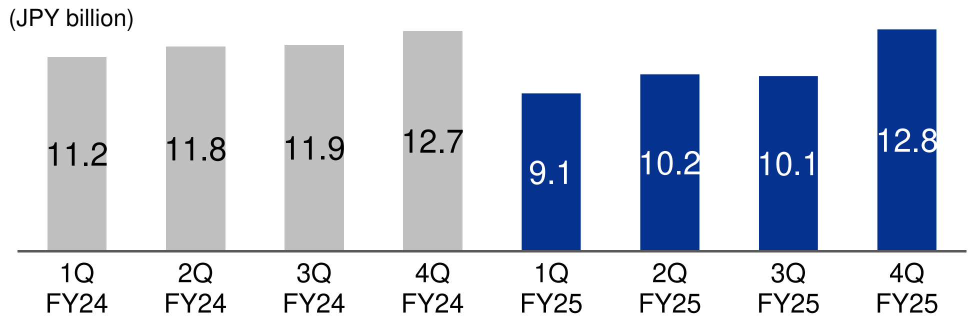
- 3Q: Trends in excess of forecasts (Oct.) owing to the early spread of infectious diseases
- 4Q: Continue to capture testing demand focusing on immunology



Diagnostics (overseas)

Overseas testing system

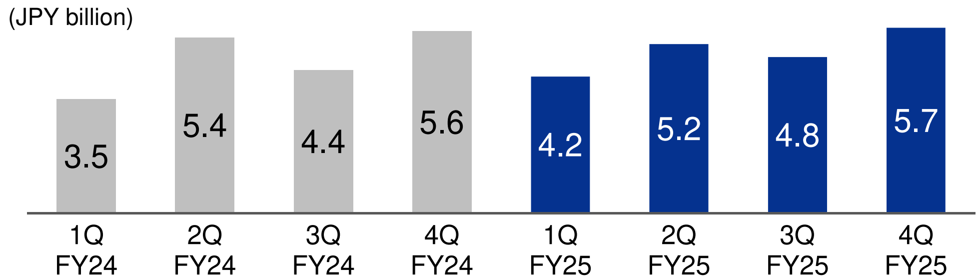
- 3Q: In addition to delays in the outbreak of infectious diseases in the U.S., growing impact of efforts to curb healthcare costs in China
- 4Q: Focus on capturing infectious disease testing demand in the U.S.; market conditions in China forecast to remain weak



Pharmaceutical Sciences (Pharmaceutical and Fine Chemicals, Drug Development Solutions, Enzymes)

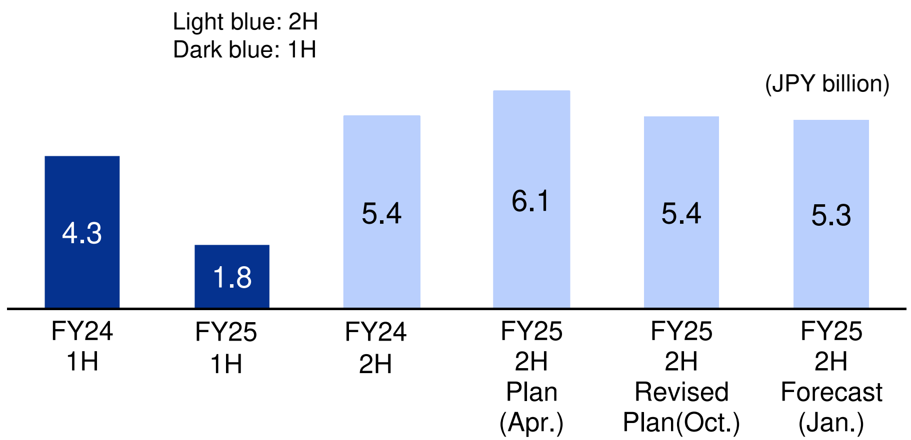
Pharmaceutical science (CDMO)

- 3Q：Steady progress in the Pharmaceutical and Fine Chemicals as well as Drug Development Solutions businesses in line with plans
- 4Q: Steady shipment of existing orders



Trends in Net Sales of Priority Infectious Disease Testing Kits

- 2H trends forecast to come in in line with plans (Oct.)



Financial Results
3Q FY2025

Number and Impact of Changes in Consolidated Companies

SEKISUI

Number of Consolidated Companies

	Mar. 31, 2025	Dec. 31, 2025	Difference
Consolidated subsidiaries	145	142	Increased: 2 Subsidiaries*1 Decreased: 5 Subsidiaries*2
Affiliates (Equity Method)	6	6	Increased: 0 Subsidiaries Decreased: 0 Subsidiaries

*1 Creast Co., Ltd., Sekisui Plant (Thailand) Co., Ltd.
*2 Healthy Service Corporation, PT Asia HD Limited, SEKISUI OASIS CO., LTD., AIM Aerospace Auburn, Inc. , AIM Aerospace Atlanta, Inc.

Impact of Change in the Number of Consolidated Companies

(JPY billion)	1Q-3Q FY2025 (YoY)	Difference
Net sales	-0.9	Sekisui Solar Film Co., Ltd. *3 Creast Co., Ltd. *4 Sekisui Plant (Thailand) Co., Ltd. *4 Healthy Service Corporation *5 SEKISUI OASIS CO., LTD., *6
Operating profit	-0.9	

*3 Newly consolidated from the 4Q of FY2024
*4 Newly consolidated from the 1Q of FY2025
*5 Excluded from the scope of consolidation from the 1Q of FY2025
*6 Excluded from the scope of consolidation from the 3Q of FY2025

Summary of Profit and Loss

(JPY billion)	1Q-3Q FY2024	1Q-3Q FY2025	Difference
Net sales	955.3	959.9	+4.6
Gross profit	310.4	311.2	+0.8
Gross profit margin	32.5%	32.4%	-0.1%
Selling, general and administrative expenses	233.0	238.3	+5.2
Operating profit	77.4	72.9	-4.5
Share of profit of entities accounted for using equity method	0.5	0.5	0
Other non-operating profit and expenses	8.2	7.3	-0.9
Ordinary profit	86.1	80.7	-5.4
Extraordinary profit	14.5	5.5	-9.0
Extraordinary losses	1.9	20.2	+18.4
Profit before income taxes	98.7	66.0	-32.8
Income taxes, etc.	28.6	16.5	-12.1
Profit attributable to non-controlling interests	1.6	1.6	0
Profit attributable to owners of parent	68.5	47.8	-20.7

Foreign exchange (Avg. rate)	1 USD	153 JPY	149 JPY
	1 EUR	165 JPY	172 JPY

Foreign exchange profits : +4.0

Foreign exchange profits : +3.2

Gain on sale of investment securities: -9.1

Sekisui BR
Impairment loss +14.9

Balance Sheets (Assets)

(JPY billion)	Mar. 31, 2025	Dec. 31, 2025	Difference
Cash and deposits	142.6	109.9	-32.7
Trade receivables	207.5	209.1	+1.5
Inventories	313.8	347.0	+33.2
Other current assets	39.2	43.2	+4.1
Property, plant and equipment	403.9	447.9	+44.1
Intangible assets	59.1	60.1	+0.9
Investment securities	105.1	113.5	+8.4
Investments and other assets	59.6	73.0	+13.4
Total assets	1,330.8	1,403.7	+72.9

Inventories (B/S item)	Dec.31 2025	Difference
Ready-built housing (products)	35.5	+2.2
Prepared land for subdivision housing	77.6	+8.4
Land under preparation (work in process)	7.9	-1.8
Housing under construction (work in process)	52.5	+11.4
Components, other (raw materials)	6.1	+0.1
Housing Total	179.6	+20.4
Non-residential total (products, other)	167.4	+12.8
Inventories Total	347.0	+33.2

Purchase: +83.4
Depreciation: -33.4
Impairment loss -17.8
Foreign exchange: +14.5

Purchase･Investment : +5.5
Sale -6.5
Market value: +9.3

Foreign exchange: +39.7
Actual basis: +33.3

Balance Sheets (Liabilities & Net Assets)

SEKISUI

(JPY billion)	Mar. 31, 2025	Dec. 31, 2025	Difference
Non-interest-bearing liabilities	384.6	383.1	-1.4
Interest-bearing liabilities	110.8	165.7	+54.9
[Net interest-bearing liabilities]	[-31.8]	[55.8]	[+87.6]
Total liabilities	495.4	548.9	+53.4
Share capital etc.	205.1	205.2	+0.1
Retained earnings	544.8	530.9	-13.9
Treasury shares	-50.1	-48.2	+1.8
Valuation difference on available-for-sale securities	36.9	39.9	+3.0
Non-controlling interests	28.0	30.5	+2.5
Other net assets	70.7	96.6	+25.9
Total net assets	835.4	854.8	+19.5
Total liabilities and net assets	1,330.8	1,403.7	+72.9

Equity-to-asset ratio (%)	60.7%	58.7%	-1.9%
D/E ratio (Net)	-0.04	0.07	+0.11

Green Bond: +20.0

Net profit: +47.8

Dividends paid: -34.2

Cancellation of treasury shares: -27.9

Cancellation of treasury shares: +27.9 (14,000 thousand shares)

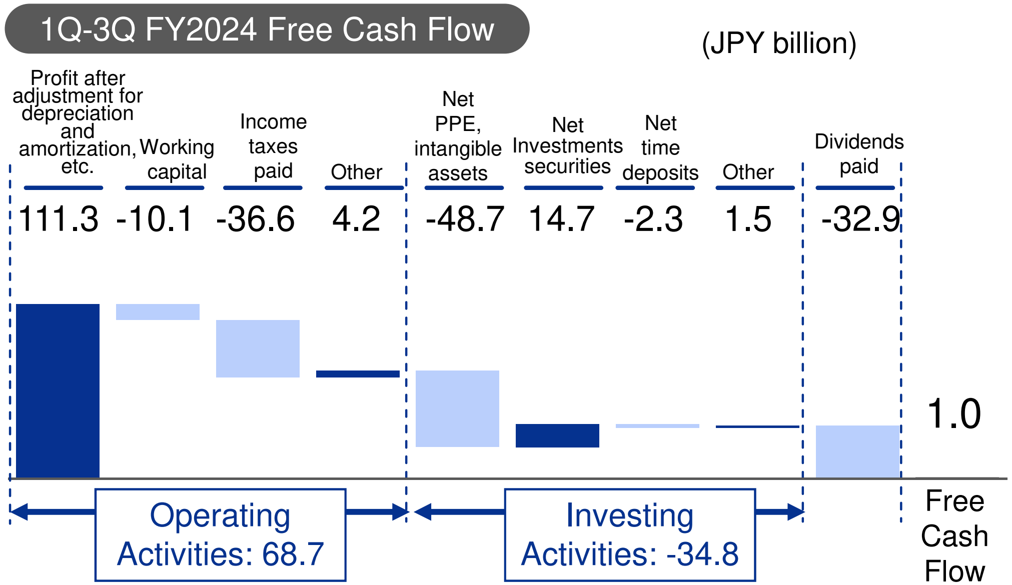
Purchases of treasury shares: -26.0 (10,242 thousand shares)

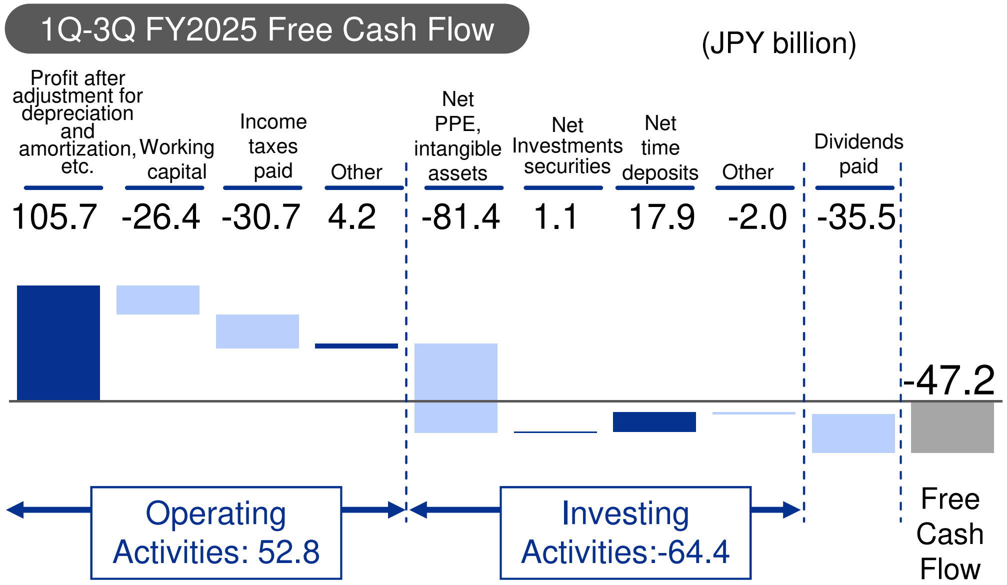
Foreign currency translation adjustment: +28.3

Consolidated Cash Flows

(JPY billion)	1Q-3Q FY2024	1Q-3Q FY2025
Cash flows from operating activities	68.7	52.8
Cash flows from investing activities	-34.8	-64.4
Cash flows from financing activities	-54.7	-11.8
Net increase in cash and cash equivalents	-19.1	-15.9
Free cash flow =Cash flows from operating activities + Cash flows from investing activities - Dividends paid	1.0	-47.2

(JPY billion)	Mar. 31, 2025 (FY2024 ended)	Dec. 31, 2025 (3Q FY2025 ended)
Cash and cash equivalents at end of period	120.9	105.8

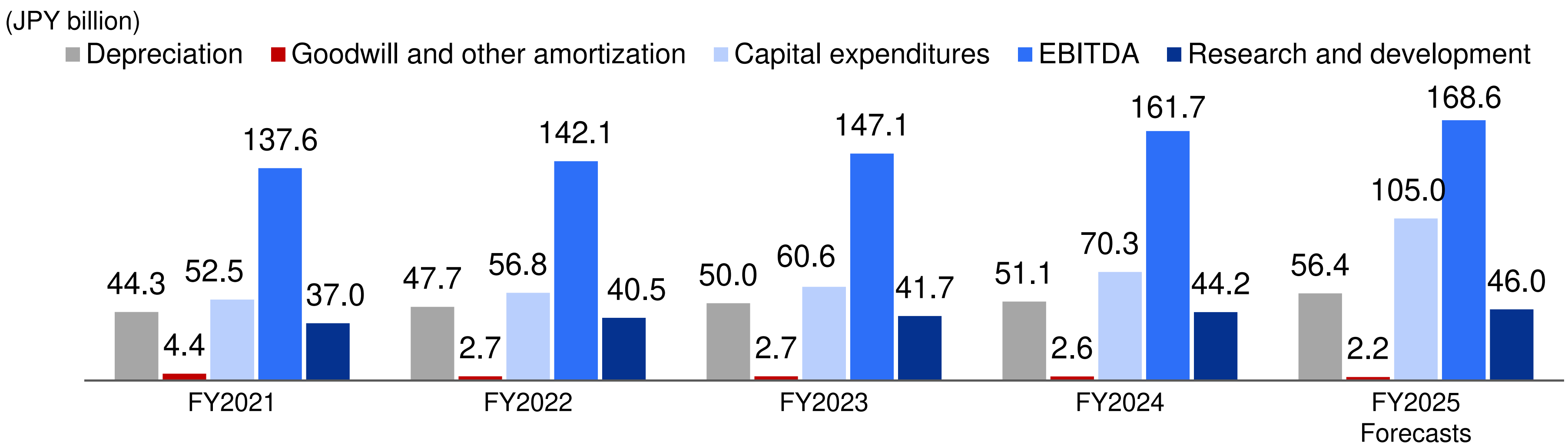




Depreciation, Amortization, Capital Expenditures, Research and Development Expenditure

(JPY billion)	1Q-3Q FY2024	1Q-3Q FY2025	Difference	FY2024	FY2025 Forecasts	Difference
Depreciation*1	37.9	41.2	+3.3	51.1	56.4	+5.3
Goodwill and other amortization*2	2.0	1.7	-0.3	2.6	2.2	-0.4
Capital expenditures	46.8	86.6	+39.8	70.3	105.0	+34.7
EBITDA*3	117.2	115.8	-1.4	161.7	★168.6	+6.9
Research and development expenditure	32.5	34.1	+1.6	44.2	46.0	+1.8

Depreciation, Amortization, Capital Expenditures, Research and Development Expenditure



*1 Depreciation does not include amortization of M&A intangible assets

*2 Goodwill and other amortization = Goodwill amortization + Amortization of M&A intangible assets

*3 EBITDA = Operating profit + Depreciation + Goodwill and other amortization

This slide presentation contains forward-looking statements.
These statements are based on current expectations and beliefs. However, actual results may differ from those expressed or implied due to a number of factors and uncertainties such as changes in the global economy and our business, competition in the market, and regulatory issues.

Note: Figures denominated in units of 100 million JPY are rounded off to the nearest hundred million.

Housing Company Results and Forecasts

SEKISUI

Main data in Housing business

		FY2025				FY2024				FY2023
		1H	3Q	2H Forecasts	Annual Forecasts	1H	3Q	2H	Annual	
CONSOLIDATED	Net sales (JPY billion)	258.6	136.4	280.8	539.4	253.7	132.0	270.4	524.0	529.7
	Housing	167.1	89.5	176.4	343.5	165.2	86.5	172.2	337.3	348.0
	Renovation	56.3	28.5	58.5	114.8	53.8	26.6	53.4	107.2	103.3
	Residential	32.7	17.1	43.1	75.8	30.6	16.7	40.3	70.9	68.5
	Real estate	29.4	15.3	33.6	63.1	27.6	13.9	29.3	56.8	56.5
	Town and Community Development	3.3	1.7	9.4	12.7	3.0	2.8	11.1	14.1	12.0
	Others	2.6	1.3	2.8	5.3	4.1	2.1	4.4	8.5	9.9
OTHERS	1.Number of houses sold (Housing units)	4,155	2,240	4,300	8,455	4,315	2,140	4,315	8,630	9,160
	Detached houses	3,835	2,125	3,840	7,675	4,045	2,010	3,910	7,955	8,470
	Housing/Rebuilding	3,320	1,865	3,280	6,600	3,465	1,755	3,405	6,870	7,225
	Ready-built houses	515	260	560	1,075	580	255	505	1,085	1,245
	Apartment buildings, other	320	115	460	780	270	130	405	675	690
	2. Main data									
	Prices per unit (JPY million) in the detached houses	37.9	38.8	-	-	36.4	38.0	37.7	37.0	35.2
	Prices per tsubo* (JPY thousand) in the detached houses *Tsubo=3.3 Square meter	113.3	115.2	-	-	107.7	111.7	111.0	109.2	102.3
	Floor space (Square meter) in the detached houses	110.4	111.0	-	-	111.6	112.1	112.1	111.9	113.5
	ZEH ratio	-	-	-	93%	-		-	95%	
	Exhibition places (Units)	380	370	-	375	400	-	-	388	404
	Sales staff (Number of person)	2,221	2,090	-	2,141	2,355	2,239	-	2,188	2,241

Various Performance Data

SEKISUI

Group-wide

■Net Sales (JPY billion)	FY2025 1Q	FY2025 2Q	FY2025 3Q	FY2025 4Q	FY2024 1Q	FY2024 2Q	FY2024 3Q	FY2024 4Q	FY2023 1Q	FY2023 2Q	FY2023 3Q	FY2023 4Q	FY2022 1Q	FY2022 2Q	FY2022 3Q	FY2022 4Q
HPP	108.2	115.3	114.2	-	110.6	110.5	112.0	114.2	96.1	104.2	106.0	106.6	99.1	102.4	97.9	97.0
Housing	128.4	130.3	136.4	-	116.2	137.4	132.0	138.4	121.0	143.8	126.7	138.1	115.7	144.5	129.0	148.2
UIEP	51.9	60.2	60.5	-	52.5	60.9	60.8	66.2	51.3	58.4	59.8	65.3	50.1	60.3	59.2	64.7
Medical	20.6	23.7	23.8	-	22.3	25.5	25.1	26.2	20.5	23.2	23.7	25.3	20.6	22.3	22.4	24.4

HPP

■Net Sales by field (JPY billion)	FY2025 1Q	FY2025 2Q	FY2025 3Q	FY2025 4Q	FY2024 1Q	FY2024 2Q	FY2024 3Q	FY2024 4Q	FY2023 1Q	FY2023 2Q	FY2023 3Q	FY2023 4Q	FY2022 1Q	FY2022 2Q	FY2022 3Q	FY2022 4Q
Electronics	16.3	18.8	18.8	-	15.7	16.9	17.8	15.6	12.6	14.8	14.2	13.7	15.7	12.9	13.1	11.6
Mobility	57.7	61.2	62.1	-	58.7	58.6	58.0	61.2	48.9	55.0	57.4	57.8	43.2	49.3	48.6	50.2
Industrial	25.9	26.4	25.4	-	26.6	26.5	26.8	26.9	24.3	24.9	24.1	25.4	26.7	27.1	25.2	25.4

Electronics field

■Net Sales (JPY billion)	FY2025 1Q	FY2025 2Q	FY2025 3Q	FY2025 4Q	FY2024 1Q	FY2024 2Q	FY2024 3Q	FY2024 4Q	FY2023 1Q	FY2023 2Q	FY2023 3Q	FY2023 4Q	FY2022 1Q	FY2022 2Q	FY2022 3Q	FY2022 4Q
Liquid Crystal	5.1	5.1	5.6	-	4.8	5.1	5.3	5.1	4.7	4.9	4.8	4.5	5.8	3.7	4.1	4.2
Non-LCD	11.2	13.7	13.2	-	10.9	11.7	12.5	10.5	7.9	9.8	9.5	9.3	9.9	9.2	9.0	7.3
Non-LCD field sales ratio	69%	73%	70%	-	70%	69%	70%	67%	62%	68%	66%	67%	63%	71%	69%	63%

Mobility field

	FY2025 1Q	FY2025 2Q	FY2025 3Q	FY2025 4Q	FY2024 1Q	FY2024 2Q	FY2024 3Q	FY2024 4Q	FY2023 1Q	FY2023 2Q	FY2023 3Q	FY2023 4Q	FY2022 1Q	FY2022 2Q	FY2022 3Q	FY2022 4Q
YoY N-HPP interlayer film sales volume improvement ratio (%)	112%	113%	104%	-	112%	100%	95%	108%	98%	102%	107%	103%	98%	119%	102%	98%

* N-HPP interlayer film from FY2024; Before FY2023: High-performance interlayer film results prior to reclassification

Various Performance Data

Industrial field

■Net Sales (JPY billion)

	FY2025				FY2024				FY2023				FY2022			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Labor-saving product	6.4	6.6	6.1	-	5.9	5.9	5.9	7.0	4.9	5.2	4.8	5.6	6.0	5.6	4.8	5.3
Environmentally friendly product	1.8	2.1	2.3	-	1.9	1.9	2.2	2.2	1.7	2.1	2.0	2.2	1.9	1.9	2.1	2.1

Housing

■Net Sales (JPY billion)

	FY2025		FY2024		FY2023		FY2022	
	1H	2H	1H	2H	1H	2H	1H	2H
Housing	8.8	-	7.9	9.0	6.7	7.9	9.5	11.2
Renovation	5.7	-	5.0	4.9	4.0	4.2	3.6	4.3
Residential*	1.7	-	1.6	3.1	2.2	2.6	1.7	2.7

* From FY2025 onward: Residential. / FY2024 and earlier: "Other" before the category change (including Overseas and Residential Services).

UIEP

■Net Sales (JPY billion)

	FY2025				FY2024				FY2023				FY2022			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Pipe Systems	25.6	28.7	28.0	-	26.8	31.0	30.1	30.2	25.3	29.6	30.1	29.1	25.7	29.8	29.5	28.6
Building and Infrastructures Composite Materials	18.5	20.6	21.8	-	18.2	20.6	21.3	19.9	18.4	20.0	20.5	19.7	17.3	20.8	20.9	20.4
Infrastructure Renovation	6.3	8.8	9.2	-	5.9	7.4	7.1	13.5	5.5	7.0	7.2	14.0	5.0	6.9	5.9	12.7

UIEP

■Net Sales (JPY billion)

	FY2025		FY2024		FY2023		FY2022	
	1H	2H	1H	2H	1H	2H	1H	2H
Prioritized Products (Japan)	26.1	-	22.6	27.1	19.5	26.5	19.0	24.3
Overseas	17.0	-	20.2	20.1	19.5	19.9	22.2	19.5

Medical

■Net Sales (JPY billion)

	FY2025				FY2024				FY2023				FY2022			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Diagnostics (Japan)	7.3	8.3	8.9	-	7.6	8.4	8.7	7.9	7.6	8.0	8.7	8.0	7.8	7.3	8.1	7.7
Diagnostics (overseas)	9.1	10.2	10.1	-	11.2	11.8	11.9	12.7	9.4	10.0	11.2	12.0	8.9	10.4	10.6	11.2
Pharmaceutical Sciences	4.2	5.2	4.8	-	3.5	5.4	4.4	5.6	3.6	5.2	3.8	5.3	3.9	4.5	3.7	5.5