Summary of Financial Results of Fiscal Year 2011 Ended March 31, 2012

April 26, 2012

Company Name: Sekisui Chemical Co., Ltd.
Stock Listings: Tokyo Stock Exchange, Osaka Securities Exchange
Code Number: 4204
URL: http://www.sekisui.co.jp
Representative Director: Mr. Naofumi Negishi, President
Inquiries: Mr. Hajime Kubo, Director, Managing Executive Officer
TEL: +81-3- 5521-0522
Scheduled General Meeting of Shareholders: June 27, 2012
Scheduled date for payment of dividends: June 28, 2012
Scheduled date for submission of financial statement: June 27, 2012

(Figures rounded down to the nearest million yen)

1. Consolidated Business Results for the Fiscal 2011 (April 1, 2011 to March 31, 2012) (% change from the previous year)

<table>
<thead>
<tr>
<th></th>
<th>FY2011</th>
<th>FY2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Sales (Millions of yen)</td>
<td>965,090,544</td>
<td>915,492,664</td>
</tr>
<tr>
<td>Operating Income (Millions of yen)</td>
<td>54,610,10,722</td>
<td>49,335,37,22</td>
</tr>
<tr>
<td>Recurring Income (Millions of yen)</td>
<td>54,158,12,12</td>
<td>48,292,55,44</td>
</tr>
<tr>
<td>Net Income (Millions of yen)</td>
<td>28,116,19,32</td>
<td>23,574,102,88</td>
</tr>
</tbody>
</table>

(Note) Comprehensive income March 31, 2012: 24,652 million yen (332.1%), March 31, 2011: 5,705 million yen (-77.8%)

<table>
<thead>
<tr>
<th>Net Income per Share</th>
<th>Net Income per Share (Diluted)</th>
<th>Net Income to Equity Ratio</th>
<th>Recurring Income to Total Assets Ratio</th>
<th>Operating Income Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2011</td>
<td>53.96 yen</td>
<td>53.94%</td>
<td>6.7%</td>
<td>5.7%</td>
</tr>
<tr>
<td>FY2010</td>
<td>44.92 yen</td>
<td>44.92%</td>
<td>6.1%</td>
<td>5.4%</td>
</tr>
</tbody>
</table>

(Note) Equity in earnings of affiliated companies March 31, 2012: 1,774 million yen, March 31, 2011: 1,739 million yen

2. Dividend Status

<table>
<thead>
<tr>
<th>Dividend Per Share</th>
<th>At the end of 1Q</th>
<th>At the end of 2Q</th>
<th>Year-end</th>
<th>Full year</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2010</td>
<td>- 5,00 yen</td>
<td>- 8,00 yen</td>
<td>13.00 yen</td>
<td>6,807 yen</td>
</tr>
<tr>
<td>FY2011</td>
<td>- 7,00 yen</td>
<td>- 8,00 yen</td>
<td>15.00 yen</td>
<td>7,782 yen</td>
</tr>
<tr>
<td>FY2012 (outlook)</td>
<td>- 9,00 yen</td>
<td>- 9.00 yen</td>
<td>18.00 yen</td>
<td>8,364 yen</td>
</tr>
</tbody>
</table>

3. Consolidated Outlook for Fiscal 2012 (April 1, 2012 to March 31, 2013) (% change from the previous year)

<table>
<thead>
<tr>
<th></th>
<th>Mid-term</th>
<th>Full Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Sales (Millions of yen)</td>
<td>524,000,11.2%</td>
<td>1,050,000,8.8%</td>
</tr>
<tr>
<td>Operating Income (Millions of yen)</td>
<td>26,500,7.3%</td>
<td>64,000,17.2%</td>
</tr>
<tr>
<td>Recurring Income (Millions of yen)</td>
<td>25,500,1.3%</td>
<td>62,000,14.5%</td>
</tr>
<tr>
<td>Net Income (Millions of yen)</td>
<td>15,000,12.8%</td>
<td>34,000,20.9%</td>
</tr>
<tr>
<td>Net Income per Share (Diluted)</td>
<td>29.11%</td>
<td>65.98%</td>
</tr>
</tbody>
</table>

(Note) Dividend Equities

-1-
4. Other

(1) Significant change of subsidiary companies during the term (change of specified subsidiaries that affected the scope of consolidated reporting): Yes (2 company, Sekisui Diagnostics, LLC., SEKISUI NANO COAT TECHNOLOGY Co., Ltd.)

(2) Changes in accounting principles, methods or reporting methods affecting the production of the consolidated financial statement (fundamental changes in main reported item for the production of the consolidated financial statement)
   a) Changes caused by revisions to accounting principles: No
   b) Changes other than a): No

(3) Number of shares outstanding (common stock)
   a) Number of shares outstanding at the end of term (including treasury stock)
      FY2011: 539,507,285 shares
      FY2010: 539,507,285 shares
   b) Treasury stock at the end of term
      FY2011: 24,234,348 shares
      FY2010: 17,503,791 shares
   c) Average number of shares outstanding during the current term
      FY2011: 521,026,901 shares
      FY2010: 524,807,798 shares

Note: Execution chart for audit procedures
The Financial Instruments and Exchange Law does not require this brief announcement of the most recent financial statements to be subject to audit review. The review procedure of financial statements based on the Financial Instruments and Exchange Law is not completed at the time of the disclosure of these consolidated financial statements.

Note: An explanation of the application of these changes to the results forecasts is presented in the section on Other Items.
Forecasts and other forward-looking statements appearing in this report are based on company judgements formed from available information. Changing conditions in a variety of areas may cause substantial differences in the actual results. Please refer to page 6, "Fiscal Year 2012 Forecast" for the assumptions underlying the forecasts, disclaimer on the use of forecasts, and other related matters.
1. Consolidated Business Results

(1) Analysis of Operating Results

1) Fiscal Year 2011 (April 1, 2011, to March 31, 2012)

a. Consolidated Results

Net sales ¥965.0 billion (+5.4% year on year), operating income ¥54.6 billion (+10.7%), ordinary income ¥54.1 billion (+12.1%), net income ¥28.1 billion (+19.3%)

Sekisui Chemical recorded growth in consolidated revenue in fiscal year 2011, primarily due to increased sales in core domestic operations led by housing and water infrastructure-related products along with the contributions to consolidated results from recently acquired companies in the medical and IT fields. The performances in these areas overcame the negative impacts from the supply chain disruptions and power shortages after the Great East Japan Earthquake, deteriorating market conditions, including the financial crisis in Europe, and the impact of the flooding in Thailand. The Company’s profit performance was affected by one-time costs associated with M&A activities along with impacts from the foreign exchange rates and rising raw material costs. However, the increased sales volume primarily led by the housing business and progress with cost reduction efforts produced overall profit growth.

During the term, we took concrete steps to fortify our business growth prospects, including acquiring Suzutora Corporation (currently Sekisui Nano Coat Technology Co., Ltd.) in the IT field, establishing a joint venture vehicle components molding business in India, and entering into a business alliance in the water infrastructure-related business.

The Housing Company and the UIEP Company focused on providing restoration and reconstruction support to the regions stricken by the Great East Japan Earthquake by supplying temporary housing and water infrastructure-related products.

b. Business Results by Company (April 1, 2011, to March 31, 2012)

Housing Company

Net sales ¥449.3 billion (+7.3%), operating income ¥31.0 billion (+27.5%)

The Housing Company achieved growth in sales and income for the consolidated fiscal year by fortifying its sales structure including expanding the sales forces in the new housing construction and the living environment businesses, and by raising its order volume by steadily capturing demand with a focus on Eastern Japan.

In addition, the Housing Company completed its nationwide structural reorganization with the shift in July to the integrated production and sales operations in the Tokyo, Kinki, and Chubu areas. The revised organizational framework was prepared to improve our abilities to cultivate marketing catered to local area characteristics
nationwide, to achieve leveling of our production and construction operations, and to increase our earning ability. The Housing Company also concentrated efforts on providing temporary housing, restoration construction, and other restoration and reconstruction support to the regions stricken by the Great East Japan Earthquake.

The new housing construction business recorded year-on-year growth in housing unit orders. Sales were boosted by meeting demand for seismic-resistant housing in and around areas affected by the Great East Japan Earthquake and from the contribution to sales of the Smart Heim series of homes offering built-in solar power generations systems and the energy-saving Home Energy Management System (HEMS) communication technology.

The living environment business also recorded a steady rise in the value of orders supported by strong sales of solar power generation systems, which attracted increased interest after the earthquake, and the constant drive to expand sales of its mainstay kitchen, bathroom, and other products. The company also strengthened its sales structure and conducted education and training programs to reinforce its product proposal capabilities.

In overseas operations, in July, the company determined to invest in the construction of a new production facility as part of full-fledged development of business in Thailand.

**Urban Infrastructure and Environmental Products**

Net sales ¥200.0 billion (+2.3%), operating income ¥2.9 billion (+96.7%)

The UIEP Company recorded improving sales and income in fiscal 2011 on increased sales volumes in its domestic core businesses, notably sales of PVC pipes, rain gutters, and bathroom units accompanying the increase in housing construction starts, while the overseas businesses struggled against adverse conditions including the debt crisis in Europe. The company's steady progress responding to the rising raw materials price and with measures to reduce fixed costs also contributed to income increase.

In Japan, the UIEP Company was actively involved in the restoration and reconstruction activities after the Great East Japan Earthquake, including dispatching a reconstruction project team to areas stricken, providing water supply PE pipes, feed-water tanks, and other essentials needed to reestablish lifelines, and providing PVC pipes and bathroom units for the construction of temporary housing.

Overseas, the industrial piping materials business expanded sales, particularly in South Korea, Taiwan, and other countries while an overall trend of declining demand, particularly in Europe and the United States, led to a growing number of postponements and freezing of planned projects, most notably in the pipeline renewal business. Anticipating market growth of pipeline renewal field in Eastern Europe, the company acquired Rabmer Holding GmbH in December 2011 to reinforce its order and project organization structure in the region.

With the aim of accelerating the development of the value chain (total solution including examination and testing, design, products, construction, maintenance and management) to establish the framework for business growth, the
Company entered into a business alliance with Swing Corporation in May as a concrete step in our plan to attract complex consignment projects combining pipeline infrastructure and treatment facility construction in the water supply and sewerage business.

**High Performance Plastics Company**

Net sales ¥296.8 billion (+5.4%), operating income ¥20.5 billion (-15.6%)

The HPP Company recorded increased sales in fiscal 2011, largely due to the contribution from the new consolidation of a company in a strategic business field. However, the company posted a decline in income owing to the one-time expenses from the corporate acquisition, deteriorating market conditions beginning in the third quarter, rising raw material prices, the strong yen, and other factors.

Sales in the automotive field fell below last year's level as the adverse affects of deteriorating market conditions caused by the European debt crisis, decreased automobile production after the Great East Japan Earthquake and Thai floods, the strong yen and other factors offset the demand growth in developing countries. In August 2011, the company established a joint venture vehicle components molding business, Sekisui DLJM Molding Private Limited, in India in anticipation of local market growth. The company sought to supply components mainly to Japan-affiliated automakers.

In the IT field, sales were boosted by the contribution from the newly consolidated Sekisui Nano Coat Technology Co., Ltd. and rising sales in the mobile solutions field, such as products used in smartphones and tablet computers, but overall sales remained flat owing to deteriorating market conditions for large panels used in TVs and medium-sized panels for computers in and after the second quarter. During the year, the Taga Plant installed manufacturing equipment to produce conductive fine particles for mobile devices and is scheduled to commence operations in fiscal 2012.

In the medical field, contributions from newly consolidated companies, including the U.S.-based diagnostic reagents business Sekisui Diagnostics, LLC, supported a sharp year-on-year rise in sales. However, one-time costs associated with the business transfer put downward pressure on income.
2) Fiscal Year 2012 Forecast  
a. Consolidated Forecast  
Net sales ¥1,050.0 billion (+8.8%), operating income ¥64.0 billion (+17.2%), ordinary income ¥62.0 billion (+14.5%), net income ¥34.0 billion (+20.9%)  

Sekisui Chemical will endeavor to realize across-the-board increases in sales and income in fiscal 2012 by leveraging synergies of forward investment measures to expand business in the high-growth Frontier 7 fields while continuing to respond to rises in raw material costs and strictly controlling fixed costs and other expenses, excluding those for growth investment. The Company will aim to position itself for sustaining growth by implementing “business model reform” in response to the evolving demand structures for each internal company and by developing new products and technologies to develop growth fields.

Sekisui Chemical, primarily through the Housing Company and the Urban Infrastructure & Environmental Products Company, will continue to actively participate in the reconstruction efforts after the earthquake.

*The Frontier 7 business fields are the housing stock, pipeline renewal, overseas water infrastructure, performance materials, automotive, IT, and medical fields.

To provide more accurate disclosure and administration of the Sekisui Group’s business performance, the fiscal year accounting periods of overseas consolidated subsidiaries will be revised from the December 31 end to the March 31 end beginning in fiscal year 2012, ending March 31, 2013.

In accordance with this revision, the projected results of the consolidated subsidiaries in the fiscal year 2012 consolidated forecasts represent the 15-month period beginning on January 1, 2012, and ending on March 31, 2013.

b. Company Forecasts  
Housing  
Net sales ¥470.0 billion (+4.6%), operating income ¥35.0 billion (+12.6%)  
The Housing Company is aiming to continue growing both sales and income in fiscal year 2012. The company is seeking to continue making advances in the new housing construction business and is increasing and training its sales force to fortify its order structure. The company is also implementing measures to stimulate business growth in an uncertain business environment, including utilizing the integrated production and sales management systems to deepen strategies catered to specific areas.

The new housing construction business plans to promote its energy-independent and comfortable homes by highlighting their power accumulation function that ensures a store of electricity accessible even in emergency situations. The strategy aims at expanding sales of next-generation Shin Smart Heim houses equipped with solar power generation systems (energy generation), the HEMS (energy saving) communications technology and built-in
large capacity storage batteries (energy storage).

The living environment business will continue seeking to expand sales of solar power generation systems and other mainstay products, including its unit bath and kitchen products. The business also plans to fortify its after-sale service as it continues to formulate a cyclical business model.

In overseas business development, the company completed construction of a new mass production facility in Thailand with capacity to produce 1,000 homes annually and is actively developing business in the country.

**Urban Infrastructure & Environmental Products**

Net sales ¥225.0 billion (+12.5%), operating income ¥7.0 billion (+136.7%)

The UIEP Company is aiming to realize growth in both sales and income in fiscal year 2012. The primary strategies will be to implement steps to accelerate the development of its value chain, including reformulating its product organization according to demand fields rather than product lines and further strengthening its ability to attract complex consignment project proposals in collaboration with Swing Corporation.

In Japan, in addition to establishing the framework for full participation in the post-disaster reconstruction, the company will develop the value chain to offer package products and introduce new products in the water infrastructure stock renovation, detached housing and construction stock, anti-seismic and energy saving, and other growth fields.

Overseas, the company will strengthen the ties between our businesses within the United States, Europe and Asia regions to harness their full capabilities for sales activities. The company’s sheet business is accelerating the development of new products to attract demand in the aircraft industry and to make forays in new business fields. The pipeline renewal business plans to boost its sales by improving its organizational structure for orders and projects.

**High Performance Plastics**

Net sales ¥340.0 billion (+14.5%), operating income ¥24.0 billion (+16.6%)

The HPP Company is aiming to increase both sales and income in fiscal 2012 by fortifying business in the three strategic business fields—automotive, IT, and medical—while also focusing efforts on reinforcing the business foundation.

In the automotive field, the company will seek to maximize utilization of the overseas bases to construct the optimal global production and sales structure for its mainstay interlayer films business and expand sales of its high performance interlayer films. In the automotive component molding business, the company established a joint venture production and sales company in India with the aim of growing sales in the region.
In the IT field, the company is aiming to expand sales of LCD fine particle products and finished tape products used in smartphones and tablet terminals in the growing mobile solutions field as well as ITO films. Efforts will also focus on developing its lineup of products using organic EL and other materials for next-generation technologies and cultivating new businesses.

In the medical field, the company plans to focus efforts on the medical equipment business and to leverage it overseas bases, particularly Sekisui Diagnostics, LLC, to activate the synergies in the diagnostic reagents business.

(2) Consolidated Financial Position

1) Cash Flow (April 1, 2011, to March 31, 2012)

In fiscal year 2011, net cash provided by operating activities amounted to ¥66.6 billion. The increase was primarily attributable to factors including ¥49.2 billion in income before income taxes and minority interests, ¥35.1 billion in depreciation and amortization, a ¥6.3 billion increase in notes and accounts payable, and a ¥2.8 billion increase in advances received, which more than offset ¥15.4 billion in income taxes paid, a ¥12.1 billion increase in inventories, and an ¥8.3 billion increase in notes and accounts receivable.

Net cash used in investing activities amounted to ¥70.7 billion. The decline was primarily due to aggressive investment that included outlays of a ¥25.9 billion investment for the acquisition of property, plant, and equipment focused on priority and growth fields, and ¥33.7 billion for the transfer of the diagnostic agent business from Genzyme Corporation, of the United States and to acquire shares of Suzutora Corporation and establish the company as a subsidiary.

Net cash used in financing activities amounted to ¥16.0 billion. The main elements in the decline were ¥8.2 billion in dividend payments, a ¥4.9 billion net decrease in interest-bearing debt, and a ¥4.5 billion in share buyback.

The result of the above was cash and cash equivalents totaling ¥45.1 billion at the end of fiscal year 2011.
2) Fiscal Year 2012 Forecast

Business operations will continue to be conducted with investment concentration in priority and growth fields and an emphasis on cash flow with the objectives of generating free cash flow and further fortifying the Company’s financial position.

Trend in Cash Flow Indicators

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity ratio (%)</td>
<td>45.8</td>
<td>42.6</td>
<td>43.4</td>
<td>43.0</td>
<td>42.5</td>
</tr>
<tr>
<td>Shareholders’ equity ratio based on market value (%)</td>
<td>40.5</td>
<td>34.0</td>
<td>42.3</td>
<td>43.0</td>
<td>44.7</td>
</tr>
<tr>
<td>Ratio of interest-bearing liabilities to cash flow</td>
<td>2.9</td>
<td>3.6</td>
<td>1.8</td>
<td>1.9</td>
<td>1.9</td>
</tr>
<tr>
<td>Interest coverage ratio</td>
<td>12.6</td>
<td>13.1</td>
<td>29.4</td>
<td>24.6</td>
<td>24.2</td>
</tr>
</tbody>
</table>

Notes: Equity ratio = Equity / Total assets
Shareholders’ equity ratio based on market value = Total market value of listed shares / Total assets
Ratio of interest-bearing liabilities to cash flow = Interest-bearing debt / Cash flow
Interest coverage ratio = Cash flow / Interest payments
1. All indicators are calculated from consolidated figures.
2. Total market value of listed shares is calculated by multiplying the closing stock price at the fiscal term end by the total number of shares outstanding at the fiscal term end excluding treasury stock, at cost.
3. Cash flow is the cash flow of operating activities reported in the consolidated statement of cash flows.
4. Interest-bearing debt represents the total amount of debt on which the company pays interest reported in the consolidated balance sheet. The interest payment amount is the amount reported in the consolidated statement of cash flows.

3) Fundamental Profit Distribution Policy and Dividends for Fiscal Years 2011 and 2012

Increasing corporate value and returning profit to shareholders are fundamental management objectives at Sekisui Chemical. The management objective for shareholder return is to maintain a stable dividend level with a target dividend payout ratio of 30% on a consolidated basis.

The company pays dividends twice annually, with the dates of record set as the last day of the first half (September 30) and the last day of the fiscal year (March 31). In line with company policy, when in possession of surplus funds, these funds are used for share buyback programs to enhance shareholder return as well as to improve capital efficiency and increase earnings per share. Internal cash reserves are utilized for R&D, capital investment, strategic
investment, loans and investments, and other activities essential to the future growth of corporate value.

In fiscal year 2011, the Company distributed a first half dividend of ¥7 and a second half dividend of ¥8 for a full-year dividend distribution of ¥15 per share.

In fiscal year 2012, the Company plans to provide a first half dividend of ¥9 and a second half dividend of ¥9 for a full-year dividend distribution of ¥18 per share.
I. Consolidated Financial Statement (Fiscal Year 2011)

(1) Consolidated Balance Sheets

<table>
<thead>
<tr>
<th>(Assets)</th>
<th>End Fiscal Year 2010</th>
<th>End Fiscal Year 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>As of March 31, 2011</td>
<td>As of March 31, 2012</td>
</tr>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and deposits</td>
<td>75,021</td>
<td>75,422</td>
</tr>
<tr>
<td>Notes receivable</td>
<td>38,688</td>
<td>40,797</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>109,263</td>
<td>116,123</td>
</tr>
<tr>
<td>Marketable securities</td>
<td>10,501</td>
<td>21</td>
</tr>
<tr>
<td>Merchandise and finished goods</td>
<td>39,332</td>
<td>47,100</td>
</tr>
<tr>
<td>Land for sale</td>
<td>19,146</td>
<td>16,977</td>
</tr>
<tr>
<td>Work in process</td>
<td>37,015</td>
<td>44,156</td>
</tr>
<tr>
<td>Raw materials and supplies</td>
<td>22,361</td>
<td>24,343</td>
</tr>
<tr>
<td>Advance payments</td>
<td>633</td>
<td>1,909</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>2,531</td>
<td>2,878</td>
</tr>
<tr>
<td>Deferred income taxes</td>
<td>12,341</td>
<td>14,396</td>
</tr>
<tr>
<td>Short-term loans</td>
<td>1,118</td>
<td>347</td>
</tr>
<tr>
<td>Other current assets</td>
<td>12,530</td>
<td>17,374</td>
</tr>
<tr>
<td>Allowance for doubtful accounts</td>
<td>-999</td>
<td>-1,527</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>379,485</td>
<td>400,322</td>
</tr>
<tr>
<td><strong>Non-current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, plant and equipment, net</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Buildings and structures</td>
<td>85,005</td>
<td>83,601</td>
</tr>
<tr>
<td>Machinery, equipment and</td>
<td>64,515</td>
<td>61,796</td>
</tr>
<tr>
<td>Land</td>
<td>69,184</td>
<td>67,979</td>
</tr>
<tr>
<td>Leased assets</td>
<td>7,163</td>
<td>7,220</td>
</tr>
<tr>
<td>Construction in progress</td>
<td>5,516</td>
<td>6,871</td>
</tr>
<tr>
<td>Other</td>
<td>4,867</td>
<td>4,607</td>
</tr>
<tr>
<td><strong>Total property, plant and equipment, net</strong></td>
<td>236,253</td>
<td>231,194</td>
</tr>
<tr>
<td><strong>Intangible assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Goodwill</td>
<td>19,290</td>
<td>26,711</td>
</tr>
<tr>
<td>Software</td>
<td>4,341</td>
<td>4,764</td>
</tr>
<tr>
<td>Leased assets</td>
<td>381</td>
<td>228</td>
</tr>
<tr>
<td>Other</td>
<td>5,799</td>
<td>20,188</td>
</tr>
<tr>
<td><strong>Total intangible assets</strong></td>
<td>29,813</td>
<td>51,893</td>
</tr>
<tr>
<td><strong>Investments and other assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments in securities</td>
<td>105,307</td>
<td>107,925</td>
</tr>
<tr>
<td>Long-term loans</td>
<td>552</td>
<td>833</td>
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<tr>
<td>Long-term prepaid expenses</td>
<td>1,124</td>
<td>1,433</td>
</tr>
<tr>
<td>Deferred income taxes</td>
<td>27,340</td>
<td>22,670</td>
</tr>
<tr>
<td>Other</td>
<td>11,569</td>
<td>11,813</td>
</tr>
<tr>
<td>Allowance for doubtful accounts</td>
<td>-1,258</td>
<td>-982</td>
</tr>
<tr>
<td><strong>Total investments and other assets</strong></td>
<td>144,636</td>
<td>143,693</td>
</tr>
<tr>
<td><strong>Total non-current assets</strong></td>
<td>410,704</td>
<td>426,780</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>790,189</td>
<td>827,103</td>
</tr>
<tr>
<td>(Liabilities)</td>
<td>End Fiscal Year 2010</td>
<td>End Fiscal Year 2011</td>
</tr>
<tr>
<td>-------------------------------</td>
<td>----------------------</td>
<td>----------------------</td>
</tr>
<tr>
<td></td>
<td>As of March 31, 2011</td>
<td>As of March 31, 2012</td>
</tr>
<tr>
<td>Notes payable</td>
<td>7,324</td>
<td>6,777</td>
</tr>
<tr>
<td>Electronically recorded</td>
<td>—</td>
<td>3,540</td>
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<tr>
<td>obligations</td>
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<tr>
<td>Accounts payable</td>
<td>118,027</td>
<td>121,028</td>
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<tr>
<td>Allowance for employees'</td>
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<td>14,887</td>
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<td>bonuses</td>
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### Consolidated Statement of Income and Consolidated statement of comprehensive income

(Consolidated Statement of Income)

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year 2010 (From April 1, 2010 to March 31, 2011)</th>
<th>Fiscal Year 2011 (From April 1, 2011 to March 31, 2012)</th>
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<td>695</td>
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<tr>
<td>Extraordinary loss</td>
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<td>Loss on impairment of fixed assets and goodwill</td>
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<td>29,046</td>
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<td>Net income</td>
<td>23,574</td>
<td>28,116</td>
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</table>
## Consolidated statement of comprehensive income

<table>
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<tr>
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<th>Fiscal Year 2010 (From April 1, 2010 to March 31, 2011)</th>
<th>Fiscal Year 2011 (From April 1, 2011 to March 31, 2012)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income before minority interests</td>
<td>24,678</td>
<td>29,046</td>
</tr>
<tr>
<td>Other comprehensive income</td>
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<td>Unrealized holding gain (loss) on securities</td>
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<td>Comprehensive income attributable to owners of the parent</td>
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<td>Comprehensive income attributable to minority shareholders</td>
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<td>434</td>
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(3) Consolidated Statements of Capital Surplus and Retained Earnings, and changes in Shareholders' Equity

<table>
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<tr>
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<th>Fiscal Year 2010 (From April 1, 2010 to March 31, 2011)</th>
<th>Fiscal Year 2011 (From April 1, 2011 to March 31, 2012)</th>
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<tr>
<td><strong>Shareholders' Equity</strong></td>
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<tr>
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<tr>
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<td>Dividends on retained earnings</td>
<td>-5,256</td>
<td>-7,836</td>
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<td>23,574</td>
<td>28,116</td>
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<tr>
<td>Increase in retained earnings</td>
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<td>-</td>
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<tr>
<td>due to increase in consolidated subsidiaries</td>
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<tr>
<td>Decrease in retained earnings</td>
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<td>-113</td>
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<td>Dividends on retained earnings</td>
<td>-5,256</td>
<td>-7,836</td>
</tr>
<tr>
<td>Net income</td>
<td>23,574</td>
<td>28,116</td>
</tr>
<tr>
<td>Increase in retained earnings</td>
<td>19</td>
<td>-</td>
</tr>
<tr>
<td>due to increase in consolidated subsidiaries</td>
<td></td>
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<tr>
<td>Decrease in retained earnings</td>
<td>-</td>
<td>-113</td>
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<tr>
<td>due to increase in consolidated subsidiaries</td>
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<tr>
<td>Acquisition of treasury stock</td>
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<td>-4,544</td>
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<td>Fiscal Year 2010 (From April 1, 2010 to March 31, 2011)</td>
<td>Fiscal Year 2011 (From April 1, 2011 to March 31, 2012)</td>
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<tr>
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<tr>
<td>Balance at the end of the current accounting period</td>
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<tr>
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<td>Balance at the end of the current accounting period</td>
<td>9,697</td>
<td>11,173</td>
</tr>
<tr>
<td>Total net assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance at the end of the previous accounting period</td>
<td>351,706</td>
<td>350,045</td>
</tr>
<tr>
<td>Changes</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dividends on retained earnings</td>
<td>-5,256</td>
<td>-7,836</td>
</tr>
<tr>
<td>Net income</td>
<td>23,574</td>
<td>28,116</td>
</tr>
<tr>
<td>Increase in retained earnings due to increase in consolidated subsidiaries</td>
<td>19</td>
<td>-</td>
</tr>
<tr>
<td>Decrease in retained earnings due to increase in consolidated subsidiaries</td>
<td>-</td>
<td>-113</td>
</tr>
<tr>
<td>Acquisition of treasury stock</td>
<td>-2,178</td>
<td>-4,544</td>
</tr>
<tr>
<td>Cancellation of treasury stock</td>
<td>0</td>
<td>190</td>
</tr>
<tr>
<td>Changes in items other than shareholders' equity (net)</td>
<td>-17,819</td>
<td>-2,558</td>
</tr>
<tr>
<td>Total Changes</td>
<td>-1,660</td>
<td>13,254</td>
</tr>
<tr>
<td>Balance at the end of the current accounting period</td>
<td>350,045</td>
<td>363,299</td>
</tr>
</tbody>
</table>
### (4) Consolidated Statements of Cash Flows

#### Fiscal Year 2010
(From April 1, 2010 to March 31, 2011)

<table>
<thead>
<tr>
<th>Description</th>
<th>Fiscal Year 2010</th>
<th>Fiscal Year 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income before income taxes and minority interests</td>
<td>39,801</td>
<td>49,240</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>34,530</td>
<td>35,102</td>
</tr>
<tr>
<td>Amortization of goodwill</td>
<td>2,730</td>
<td>3,422</td>
</tr>
<tr>
<td>Loss on impairment of fixed assets and goodwill</td>
<td>984</td>
<td>3,811</td>
</tr>
<tr>
<td>Loss on disposal of fixed assets</td>
<td>1,106</td>
<td>1,038</td>
</tr>
<tr>
<td>Loss on revaluation of marketable and investment securities</td>
<td>1,109</td>
<td>987</td>
</tr>
<tr>
<td>Loss on reduction of non-current assets</td>
<td>-</td>
<td>1,840</td>
</tr>
<tr>
<td>Proceeds from (loss on) sales of non-current assets</td>
<td>39</td>
<td>-2,993</td>
</tr>
<tr>
<td>Decrease in provision for retirement benefits</td>
<td>-704</td>
<td>-817</td>
</tr>
<tr>
<td>Interest and dividend income</td>
<td>-2,179</td>
<td>-2,491</td>
</tr>
<tr>
<td>Interest expenses</td>
<td>2,602</td>
<td>2,765</td>
</tr>
<tr>
<td>Equity in earnings of affiliates</td>
<td>-1,739</td>
<td>-1,774</td>
</tr>
<tr>
<td>Increase in notes and accounts receivable</td>
<td>-6,071</td>
<td>-8,372</td>
</tr>
<tr>
<td>Increase in inventories</td>
<td>-13,347</td>
<td>-12,194</td>
</tr>
<tr>
<td>Increase in notes and accounts payable</td>
<td>9,538</td>
<td>6,318</td>
</tr>
<tr>
<td>Increase in advances received</td>
<td>6,359</td>
<td>2,854</td>
</tr>
<tr>
<td>Other</td>
<td>2,482</td>
<td>3,247</td>
</tr>
<tr>
<td>Subtotal</td>
<td>77,244</td>
<td>88,987</td>
</tr>
<tr>
<td>Interest and dividends received</td>
<td>2,616</td>
<td>2,875</td>
</tr>
<tr>
<td>Interest paid</td>
<td>-2,606</td>
<td>-2,753</td>
</tr>
<tr>
<td>Income taxes paid</td>
<td>-13,056</td>
<td>-15,455</td>
</tr>
<tr>
<td>Net cash provided by operating activities</td>
<td>64,197</td>
<td>66,652</td>
</tr>
</tbody>
</table>

#### Fiscal Year 2011
(From April 1, 2011 to March 31, 2012)

<table>
<thead>
<tr>
<th>Description</th>
<th>Fiscal Year 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Purchases of property, plant and equipment</td>
<td>-21,232</td>
</tr>
<tr>
<td>Proceeds from sales of property, plant and equipment</td>
<td>424</td>
</tr>
<tr>
<td>Payments for placement of time deposits</td>
<td>-17,646</td>
</tr>
<tr>
<td>Proceeds from time deposits</td>
<td>381</td>
</tr>
<tr>
<td>Purchases of investments in securities</td>
<td>-3,154</td>
</tr>
<tr>
<td>Proceeds from sales or redemption of investment in securities</td>
<td>462</td>
</tr>
<tr>
<td>Acquisition of investments in subsidiaries resulting in change in scope of consolidation</td>
<td>-</td>
</tr>
<tr>
<td>Acquisition of securities in subsidiaries</td>
<td>-683</td>
</tr>
<tr>
<td>Acquisition of businesses</td>
<td>-</td>
</tr>
<tr>
<td>Purchase of stock of consolidated subsidiaries from minority shareholders</td>
<td>-12</td>
</tr>
<tr>
<td>Purchase of intangible assets</td>
<td>-2,529</td>
</tr>
<tr>
<td>Decrease (increase) in short-term loans</td>
<td>-121</td>
</tr>
<tr>
<td>Other</td>
<td>-1,940</td>
</tr>
<tr>
<td>Net cash used in investing activities</td>
<td>-46,051</td>
</tr>
</tbody>
</table>

#### Financing activities

<table>
<thead>
<tr>
<th>Description</th>
<th>Fiscal Year 2010</th>
<th>Fiscal Year 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Increase in short-term debt, net</td>
<td>29</td>
<td>2,801</td>
</tr>
<tr>
<td>Repayments of finance lease obligations</td>
<td>-3,944</td>
<td>-3,478</td>
</tr>
<tr>
<td>Proceeds from long-term debt</td>
<td>14,160</td>
<td>11,513</td>
</tr>
<tr>
<td>Repayment of long-term debt</td>
<td>-7,755</td>
<td>-25,246</td>
</tr>
<tr>
<td>Proceeds from issuance of bonds</td>
<td>-</td>
<td>10,000</td>
</tr>
<tr>
<td>Payment for redemption of bonds</td>
<td>-</td>
<td>-500</td>
</tr>
<tr>
<td>Proceeds from stock issuance to minority shareholders</td>
<td>-</td>
<td>1,302</td>
</tr>
<tr>
<td>Cash dividends paid</td>
<td>-2,560</td>
<td>-7,835</td>
</tr>
<tr>
<td>Cash dividends paid to minority shareholders of consolidated</td>
<td>-284</td>
<td>-422</td>
</tr>
<tr>
<td>Purchase of treasury stock</td>
<td>-2,171</td>
<td>-4,544</td>
</tr>
<tr>
<td>Other</td>
<td>29</td>
<td>333</td>
</tr>
<tr>
<td>Net cash provided by (used in) financing activities</td>
<td>-5,197</td>
<td>-16,077</td>
</tr>
<tr>
<td>Effect of exchange rate change on cash and cash equivalents</td>
<td>-2,488</td>
<td>-971</td>
</tr>
<tr>
<td>Net increase in cash and cash equivalents</td>
<td>10,459</td>
<td>-21,124</td>
</tr>
<tr>
<td>Cash and cash equivalents at beginning of year</td>
<td>54,855</td>
<td>65,944</td>
</tr>
<tr>
<td>Increase in cash and cash equivalents</td>
<td>629</td>
<td>325</td>
</tr>
<tr>
<td>Cash and cash equivalents at end of year</td>
<td>65,944</td>
<td>45,146</td>
</tr>
</tbody>
</table>
(5) Notes regarding the premise of a going concern
No significant changes during the term under review.

(6) Important items regarding the basis of preparation of the consolidated financial statements
No significant changes in the period since the Summary of Financial Results for the Fiscal Year 2009 issued on June 29, 2010.

(7) Changes in important items regarding the basis of preparation of the consolidated financial statements

Additional Information
(Accounting changes and error corrections applied in accordance with accounting standards)
For accounting changes and error corrections after the beginning of the fiscal year under review, the Company has applied the “Accounting Standard for Accounting Changes and Error Corrections” (ASBJ Statement No. 24, revised December 4, 2009) and the “Guidance on Accounting Standard for Accounting Changes and Error Corrections” (ASBJ Guidance No. 24, revised December 4, 2009).
II. Segment Information

a) Overview of the Reporting Segments

The Company's reporting segments are determined on the basis that separate financial information of such segments are available and examined periodically by the Board of Directors to make decisions regarding the allocation of management resources and assess the business performances of such segments.

Sekisui Chemical has divided its business operations into the three segments of Housing, Urban Infrastructure & Environmental Products (UIEP), and High Performance Plastics (HPP) based on manufacturing methods, products, sales channels, and other business similarities. Each business segment formulates comprehensive strategies and develops business activities for its products in Japan and overseas.

The Housing business comprises of manufacturing, construction, sales, refurbishing, and other operations related to unit housing.

The UIEP business comprises of manufacturing, sales, and construction operations related to PVC pipes and joints, polyethylene pipes and joints, pipe and drain renewal materials and construction methods, reinforced plastic pipe, and construction materials.

The HPP business comprises of manufacturing and sales of interlayer films for laminated glass, polylefin foam, tape, LCD fine particles and photosensitive materials, diagnostic drugs and other products.

b) Valuation method for reporting segment profit (loss) and asset amounts

The accounting methods for the reporting business segments is presented in accordance with “Important fundamental matters for preparing consolidated financial statements.” The reporting segment profit figures are based on operating profit. Intersegment internal rates of return and the amounts transferred are presented based on the current market prices at the time of this report.

c) Net sales, income (loss), assets data by reporting segment

Fiscal 2010 (April 1, 2010 to March 31, 2011)

<table>
<thead>
<tr>
<th>Reporting Segment</th>
<th>Housing</th>
<th>Urban Infrastructure &amp; Environmental Products</th>
<th>High Performance Plastics</th>
<th>Total</th>
<th>Other (Note)</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>I. Net sales:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1)To third parties</td>
<td>449,005</td>
<td>187,524</td>
<td>290,471</td>
<td>927,001</td>
<td>38,088</td>
<td>965,090</td>
</tr>
<tr>
<td>(2)Intergroup</td>
<td>386</td>
<td>12,477</td>
<td>6,404</td>
<td>19,268</td>
<td>5,385</td>
<td>24,654</td>
</tr>
<tr>
<td>Total</td>
<td>449,391</td>
<td>200,002</td>
<td>296,876</td>
<td>946,270</td>
<td>43,474</td>
<td>989,745</td>
</tr>
<tr>
<td>Operating income (loss)</td>
<td>31,090</td>
<td>2,957</td>
<td>20,582</td>
<td>54,630</td>
<td>-235</td>
<td>54,394</td>
</tr>
<tr>
<td>Assets</td>
<td>217,455</td>
<td>163,958</td>
<td>257,843</td>
<td>615,868</td>
<td>42,057</td>
<td>657,926</td>
</tr>
</tbody>
</table>

Other Item

- Depreciation and amortization: 7,287, 6,953, 17,638, 31,879, 1,956, 33,836
- Investment in equity-method affiliate: 6,454, -6,454
- Increase in tangible fixed assets and intangible fixed assets: 5,708, 5,556, 12,111, 23,375, 1,235, 24,611

Note1: The Other segment is not a reporting segment, which includes manufacturing and sales of flat panel display manufacturing equipment, agricultural and construction materials, and provision of services.

Note2: Depreciation and amortization and increase in tangible fixed assets and intangible fixed assets include depreciation related to long-term prepaid expenses and associated costs.

Fiscal 2011 (April 1, 2011 to March 31, 2012)

<table>
<thead>
<tr>
<th>Reporting Segment</th>
<th>Housing</th>
<th>Urban Infrastructure &amp; Environmental Products</th>
<th>High Performance Plastics</th>
<th>Total</th>
<th>Other (Note)</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>I. Net sales:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1)To third parties</td>
<td>449,005</td>
<td>187,524</td>
<td>290,471</td>
<td>927,001</td>
<td>38,088</td>
<td>965,090</td>
</tr>
<tr>
<td>(2)Intergroup</td>
<td>386</td>
<td>12,477</td>
<td>6,404</td>
<td>19,268</td>
<td>5,385</td>
<td>24,654</td>
</tr>
<tr>
<td>Total</td>
<td>449,391</td>
<td>200,002</td>
<td>296,876</td>
<td>946,270</td>
<td>43,474</td>
<td>989,745</td>
</tr>
<tr>
<td>Operating income (loss)</td>
<td>31,090</td>
<td>2,957</td>
<td>20,582</td>
<td>54,630</td>
<td>-235</td>
<td>54,394</td>
</tr>
<tr>
<td>Assets</td>
<td>217,455</td>
<td>163,958</td>
<td>257,843</td>
<td>615,868</td>
<td>42,057</td>
<td>657,926</td>
</tr>
</tbody>
</table>

Other Item

- Depreciation and amortization: 6,995, 6,584, 18,798, 32,378, 2,003, 34,381
- Investment in equity-method affiliate: 6,798, -6,798
- Increase in tangible fixed assets and intangible fixed assets: 8,566, 5,115, 16,694, 30,376, 1,938, 32,314

Note1: The Other segment is not a reporting segment, which includes manufacturing and sales of flat panel display manufacturing equipment, agricultural and construction materials, and provision of services.

Note2: Depreciation and amortization and increase in tangible fixed assets and intangible fixed assets include depreciation related to long-term prepaid expenses and associated costs.
d) Difference between the total of reporting segments in incomes (losses) and the corresponding amounts reported in the consolidated financial statements, and the primary items contributing to the difference

<table>
<thead>
<tr>
<th>Items related to the difference</th>
<th>Fiscal 2010 (April 1, 2010 to March 31, 2011)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net Sales</strong> (Millions of Yen)</td>
<td></td>
</tr>
<tr>
<td>Total of reporting segments</td>
<td>895,900</td>
</tr>
<tr>
<td>Other Business Sales</td>
<td>43,140</td>
</tr>
<tr>
<td>Inter-segment elimination total</td>
<td>-23,548</td>
</tr>
<tr>
<td>Net Sales</td>
<td>915,492</td>
</tr>
<tr>
<td><strong>Income</strong> (Millions of Yen)</td>
<td></td>
</tr>
<tr>
<td>Total of reporting segments</td>
<td>50,281</td>
</tr>
<tr>
<td>Other Business income (loss)</td>
<td>-127</td>
</tr>
<tr>
<td>Inter-segment elimination total</td>
<td>-196</td>
</tr>
<tr>
<td>Corporate expenses (Note)</td>
<td>-620</td>
</tr>
<tr>
<td>Operating Income</td>
<td>49,335</td>
</tr>
</tbody>
</table>

Note: Corporate expenses are mainly general administrative expenses not attributable to a reporting segment.

<table>
<thead>
<tr>
<th>Assets (Millions of Yen)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total of reporting segments</td>
<td>615,868</td>
</tr>
<tr>
<td>Assets classified as “other”</td>
<td>42,057</td>
</tr>
<tr>
<td>Inter-segment elimination total</td>
<td>-72,479</td>
</tr>
<tr>
<td>Corporate assets</td>
<td>204,742</td>
</tr>
<tr>
<td>Total Assets</td>
<td>790,189</td>
</tr>
</tbody>
</table>

Note: Corporate assets are assets not associated with the reporting segments. The main items were non-consolidated cash and deposits, long-term investments (investments in securities), assets related to administrative operations and deferred income taxes.

<table>
<thead>
<tr>
<th>Other item</th>
<th>Reporting Segment</th>
<th>Others</th>
<th>Adjusted amount</th>
<th>The corresponding amounts reported in the consolidated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Depreciation and amortization</td>
<td>31,879</td>
<td>1,956</td>
<td>694</td>
<td>34,530</td>
</tr>
<tr>
<td>Investment in equity-method affiliate</td>
<td>6,454</td>
<td>-</td>
<td>21,806</td>
<td>28,260</td>
</tr>
<tr>
<td>Increase in tangible fixed assets and intangible fixed assets</td>
<td>23,375</td>
<td>1,235</td>
<td>658</td>
<td>25,269</td>
</tr>
</tbody>
</table>

Note: Adjustment for investment in equity-method affiliate represents the amount invested in equity-method affiliate companies which are not associated with the reporting segments.
### Fiscal 2011 (April 1, 2011 to March 31, 2012)

#### Net Sales

<table>
<thead>
<tr>
<th></th>
<th>(Millions of Yen)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total of reporting segments</td>
<td>946,270</td>
</tr>
<tr>
<td>Other Business Sales</td>
<td>43,474</td>
</tr>
<tr>
<td>Inter-segment elimination total</td>
<td>-24,654</td>
</tr>
<tr>
<td><strong>Net Sales</strong></td>
<td><strong>965,090</strong></td>
</tr>
</tbody>
</table>

#### Income

<table>
<thead>
<tr>
<th></th>
<th>(Millions of Yen)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total of reporting segments</td>
<td>54,630</td>
</tr>
<tr>
<td>Other Business income (loss)</td>
<td>-235</td>
</tr>
<tr>
<td>Inter-segment elimination total</td>
<td>922</td>
</tr>
<tr>
<td>Corporate expenses (Note)</td>
<td>-707</td>
</tr>
<tr>
<td><strong>Operating Income</strong></td>
<td><strong>54,610</strong></td>
</tr>
</tbody>
</table>

Note: Corporate expenses are mainly general administrative expenses not attributable to a reporting segment.

#### Assets

<table>
<thead>
<tr>
<th></th>
<th>(Millions of Yen)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total of reporting segments</td>
<td>677,710</td>
</tr>
<tr>
<td>Assets classified as &quot;other&quot;</td>
<td>42,907</td>
</tr>
<tr>
<td>Inter-segment elimination total</td>
<td>-85,114</td>
</tr>
<tr>
<td>Corporate assets</td>
<td>191,599</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>827,103</strong></td>
</tr>
</tbody>
</table>

Note: Corporate assets are assets not associated with the reporting segments. The main items were non-consolidated cash and deposits, long-term investments (investments in securities), assets related to administrative operations and deferred income taxes.

### Other item

<table>
<thead>
<tr>
<th>Other item</th>
<th>Reporting Segment</th>
<th>Others</th>
<th>Adjusted amount</th>
<th>The corresponding amounts reported in the consolidated financial statements</th>
</tr>
</thead>
<tbody>
<tr>
<td>Depreciation and amortization</td>
<td>32,378</td>
<td>2,003</td>
<td>721</td>
<td>35,102</td>
</tr>
<tr>
<td>Investment in equity-method affiliate</td>
<td>6,798</td>
<td>-</td>
<td>22,892</td>
<td>29,691</td>
</tr>
<tr>
<td>Increase in tangible fixed assets and intangible fixed assets</td>
<td>30,376</td>
<td>1,938</td>
<td>762</td>
<td>33,076</td>
</tr>
</tbody>
</table>

Note: Adjustment for investment in equity-method affiliate represents the amount invested in equity-method affiliate companies which are not associated with the reporting segments.
III. Relevance information

Fiscal 2010 (April 1, 2010 to March 31, 2011)

a. Product and service information

This information is presented in the segment data and is therefore omitted here.

b. Geographical information

1. Net Sales

<table>
<thead>
<tr>
<th></th>
<th>Japan</th>
<th>United States</th>
<th>Europe</th>
<th>Asia</th>
<th>Others</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Sales</td>
<td>735,480</td>
<td>52,800</td>
<td>50,654</td>
<td>67,574</td>
<td>8,983</td>
<td>915,492</td>
</tr>
</tbody>
</table>

2. Property, plant and equipment, net

<table>
<thead>
<tr>
<th></th>
<th>Japan</th>
<th>United States</th>
<th>Europe</th>
<th>Asia</th>
<th>Others</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property, plant and equipment, net</td>
<td>180,814</td>
<td>17,091</td>
<td>20,101</td>
<td>16,304</td>
<td>1,942</td>
<td>236,253</td>
</tr>
</tbody>
</table>

c. Loss on impairment of fixed assets

<table>
<thead>
<tr>
<th></th>
<th>Housing</th>
<th>Urban Infrastructure &amp; Environmental Products</th>
<th>High Performance Plastics</th>
<th>Other Business</th>
<th>Eliminations or Unallocatable Accounts</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loss on impairment of fixed assets</td>
<td></td>
<td>211</td>
<td>773</td>
<td></td>
<td></td>
<td>984</td>
</tr>
</tbody>
</table>

d. Goodwill

<table>
<thead>
<tr>
<th></th>
<th>Housing</th>
<th>Urban Infrastructure &amp; Environmental Products</th>
<th>High Performance Plastics</th>
<th>Other Business</th>
<th>Eliminations or Unallocatable Accounts</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amortization of goodwill at this term</td>
<td>-33</td>
<td>1,019</td>
<td>1,746</td>
<td>-1</td>
<td></td>
<td>2,730</td>
</tr>
<tr>
<td>Balance at the end of the current accounting period</td>
<td>-5</td>
<td>4,629</td>
<td>14,666</td>
<td></td>
<td></td>
<td>19,290</td>
</tr>
</tbody>
</table>

Fiscal 2011 (April 1, 2011 to March 31, 2012)

a. Product and service information

This information is presented in the segment data and is therefore omitted here.

b. Geographical information

1. Net Sales

<table>
<thead>
<tr>
<th></th>
<th>Japan</th>
<th>United States</th>
<th>Europe</th>
<th>Asia</th>
<th>Others</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Sales</td>
<td>775,564</td>
<td>56,420</td>
<td>57,073</td>
<td>65,598</td>
<td>10,433</td>
<td>965,090</td>
</tr>
</tbody>
</table>

2. Property, plant and equipment, net

<table>
<thead>
<tr>
<th></th>
<th>Japan</th>
<th>United States</th>
<th>Europe</th>
<th>Asia</th>
<th>Others</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property, plant and equipment, net</td>
<td>177,568</td>
<td>15,488</td>
<td>19,914</td>
<td>16,433</td>
<td>1,789</td>
<td>231,194</td>
</tr>
</tbody>
</table>

c. Loss on impairment of fixed assets

<table>
<thead>
<tr>
<th></th>
<th>Housing</th>
<th>Urban Infrastructure &amp; Environmental Products</th>
<th>High Performance Plastics</th>
<th>Other Business</th>
<th>Eliminations or Unallocatable Accounts</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loss on impairment of fixed assets</td>
<td></td>
<td>1,162</td>
<td>775</td>
<td>15</td>
<td></td>
<td>1,450</td>
</tr>
</tbody>
</table>

d. Goodwill

<table>
<thead>
<tr>
<th></th>
<th>Housing</th>
<th>Urban Infrastructure &amp; Environmental Products</th>
<th>High Performance Plastics</th>
<th>Other Business</th>
<th>Eliminations or Unallocatable Accounts</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amortization of goodwill at this term</td>
<td>-5</td>
<td>863</td>
<td>2,565</td>
<td>-1</td>
<td></td>
<td>3,422</td>
</tr>
<tr>
<td>Balance at the end of the current accounting period</td>
<td>-</td>
<td>3,596</td>
<td>23,114</td>
<td></td>
<td></td>
<td>26,711</td>
</tr>
</tbody>
</table>