

Summary of Consolidated Financial Results for the Third Quarter of Fiscal Year 2011 Ending March 31, 2012
<Under Japanese GAAP>

January 30, 2012

Company Name: Sekisui Chemical Co., Ltd.
 Stock Listings: Tokyo Stock Exchange, Osaka Securities Exchange
 Code Number: 4204
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 Scheduled date for submission of quarterly financial statement: February 13, 2012
 Scheduled date for payment of dividends: -
 Quarterly earnings supplementary explanatory documents: Yes
 Quarterly earnings results briefing: Yes

(Figures rounded down to the nearest million yen)

1. Consolidated Business Results for the Third Quarter of Fiscal 2011 (April 1, 2011 to December 31, 2011)

(1) Consolidated Business Results (% change from the previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2011 (First 9 months)	716,086	5.5	36,807	10.5	36,332	13.4	17,257	16.8
FY2010 (First 9 months)	678,505	9.9	33,298	72.3	32,030	101.1	14,776	376.2

Note. Comprehensive Income First 9 months FY2011: 6,181 million yen (463.7%), First 9 months FY2010: 1,096 million yen (-%)

	Net Income per Share	Net Income per Share (Diluted)
	yen	yen
FY2011 (First 9 months)	33.05	33.04
FY2010 (First 9 months)	28.13	-

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of yen	Millions of yen	%
3Q of FY2011	802,897	349,926	42.1
FY2010	790,189	350,045	43.0

(Note) Shareholders' Equity : December 31, 2011: 338,307 million yen, March 31, 2011: 339,736 million yen

2. Dividend Status

(Date of Record)	Dividend Per Share				
	At the end of 1st Q	At the end of 2nd Q	At the end of 3rd Q	Year-end	Full year
	yen	yen	yen	yen	yen
FY2010	-	5.00	-	8.00	13.00
FY2011	-	7.00	-	-	-
FY2011 (outlook)	-	-	-	7.00	14.00

Note: Revision of dividend estimates in the third quarter: No

3. Consolidated Outlook for FY 2011 (April 1, 2011 to March 31, 2012)

(% change from the previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full Year	967,000	5.6	57,000	15.5	55,000	13.9	28,000	18.8	53.62

Note: Revision of consolidated earnings estimates in the third quarter: Yes

4. Other (Please see “II. Other Information” (page 7) for further details)

(1) Significant change of subsidiary companies during the term: Yes (1 company; Sekisui Diagnostics, LLC.)

Note: Changes in the status of specified subsidiaries during the period associated with change in scope of consolidation.

(2) Application of simplified accounting methods and/or special methods for quarterly consolidated financial statements: Yes

Note: Application of simplified accounting methods and/or special accounting methods for preparation of the quarterly consolidated financial statements.

(3) Changes in accounting principles, methods or reporting methods

a) Changes caused by revisions to accounting principles: No

b) Changes other than a): No

c) Amendments to accounting estimates: No

d) Restatements: No

Note: Changes in accounting principles, procedures, or representation methods relating to the preparation of the consolidated financial statements described in “Changes in the Basis for Presentation of the Consolidated Financial Statements.”

(4) Number of shares outstanding (common stock)

a) Number of shares outstanding at the end of term (including treasury stock):	3rd Q of FY2011	539,507,285 shares
	FY2010	539,507,285 shares
b) Treasury stock at the end of term:	3rd Q of FY2011	17,312,331 shares
	FY2010	17,503,791 shares
c) Average outstanding shares in the period (quarterly consolidated)	3rd Q of FY2011	522,111,776 shares
	3rd Q of FY2010	525,338,111 shares

Note: Declaration of the review status of the Quarterly Financial Report

This Quarterly Financial Report is not subject to quarterly review procedures as stipulated in the Financial Instruments and Exchange Act and, at the time of release, review procedures as stipulated in the Financial and Exchange Act had not been completed for the Quarterly Financial Report.

Note: Remarks on appropriate use of forecasted results of operation and other special matters

1. The full-year consolidated forecasts presented in this report are changed from the forecasts announced on October 27, 2011.
2. The earnings forecasts and other forward-looking statements presented in this report are based on information available at the time of the report and on certain assumptions that the Company considers reasonable. Various factors can cause actual results to differ materially from the forecasts. For important matters regarding the conditions associated with the assumptions of the forecasts and the appropriate use of the forecasts, please see “Qualitative Information of the Consolidated Earnings Forecast” on page 7 of the Quarterly Financial Report (Supplementary Material).

I. Qualitative Information and Financial Review

1. Consolidated Business Results

1) Overview of Conditions through the Third Quarter of Fiscal Year 2011

(April 1, 2011, to December 31, 2011)

Sekisui Chemical recorded growth in consolidated revenue for the first three quarters of fiscal year 2011, largely due to increased sales in core domestic operations led by housing and water infrastructure-related products along with the contributions to consolidated results from recently acquired companies in the medical and IT fields. The performances in these areas overcame the negative impacts from the deteriorating market conditions, particularly in overseas operations from the European debt crisis, and the impact on operations from the flooding in Thailand.

The Company's profit performance was affected by one-time costs associated with M&A activities along with impacts from the foreign exchange rates and rising raw material costs. However, the increased sales volume led by the housing business and progress with cost reduction efforts produced overall profit growth.

During the term, we took concrete steps to fortify our business growth prospects, including acquiring Suzutora Corporation (currently Sekisui Nano Coat Technology Co., Ltd.) in the IT field, establishing a joint venture vehicle components molding business in India, and entering into a business alliance with Swing Corporation in the water infrastructure-related business.

The Housing Company and the UIEP Company focused on providing restoration and reconstruction support to the regions stricken by the Great East Japan Earthquake by supplying temporary housing and water infrastructure-related products.

2) Business Results by Company (April 1, 2011, to December 31, 2011)

Housing Company

The Housing Company achieved growth in sales and income in the first three quarters of the consolidated fiscal year by steadily capturing demand in both the new housing construction and the living environment businesses.

In addition, the Housing Company completed its nationwide structural reorganization with the shift in July to the integrated production and sales operations in the Tokyo, Kinki, and Chubu areas. Integrated operations enhanced our abilities to cultivate marketing catered to local area characteristics, to achieve leveling of our production and construction operations, and to increase our earning strength. We also fortified our operating structure, including augmenting our sales staff, to improve our ability to maintain steady business growth even during periods of an uncertain external environment, which led to the increase in orders.

The new housing construction business recorded year-on-year growth in housing unit orders compared to the first three quarters of fiscal year 2010. Sales were boosted by meeting demand for seismic-resistant housing in and around areas affected by the Great East Japan Earthquake and from the contribution to sales of the Smart Heim series of homes offering the advanced environmental, economical, and high-performance features of our Home Energy Management System (HEMS) communication technology.

The living environment business also recorded a steady rise in the amount of orders supported by strong sales of solar power generation systems, which attracted increased interest after the earthquake, and the constant drive to expand sales of its mainstay kitchen, bathroom, and other products. The company also strengthened its sales structure and conducted education and training programs to reinforce its product proposal capabilities.

In overseas operations, in July, the company determined to invest in the construction of a new production facility as part of full-fledged development of business in Thailand.

Urban Infrastructure & Environmental Products Company

The UIEP Company recorded improving revenue in the first three quarters of the consolidated fiscal year on increased sales volumes in its domestic core businesses, notably sales of PVC pipes, rain gutters, and bathroom units, while the overseas businesses struggled against adverse conditions including the debt crisis in Europe.

In Japan, the UIEP Company dispatched a reconstruction project team to areas stricken by the Great East Japan Earthquake to support the restoration and reconstruction activities, including providing the company's highly seismic-resistant PE and PVC pipes.

Overseas, the industrial piping materials business expanded sales in South Korea, Taiwan, and other countries while an overall trend of declining demand, particularly in Europe and the United States, led to a growing number of postponements and freezing of planned projects. The pipeline renewal business was affected by delayed orders for public sector projects in the United States and elsewhere but reinforced its business base through measures including fortifying the construction system structure in Eastern Europe and constructing a new production line in The Netherlands.

In May the company entered into a business alliance with Swing Corporation as a concrete step in our plan to attract projects combining pipeline infrastructure and treatment facility construction in the water supply and sewerage business. Based on the alliance, Sekisui Chemical strengthened its sales operations in Japan and overseas.

High Performance Plastics Company

The HPP Company recorded increased revenue in the first three quarters of the consolidated fiscal year, largely due to the contribution from the new consolidation of a company in a strategic business field. In the quarter under review, however, the company posted a decline in income as sales volume declined in the deteriorating market conditions and from the adverse effects of rising raw material prices, the strong yen, and other factors.

Sales in the automotive field were flat year on year as sales volume decreased from the impacts of the flooding in Thailand and the deteriorating market conditions caused by the European debt crisis. These factors offset the positive trends of recovering production operations ratios at auto manufacturers from the low levels after the earthquake and growing demand in developing countries, mainly in Asia and Central and South America.

In August, the company established a joint venture vehicle components molding business, Sekisui DLJM Molding Private Limited, in India in anticipation of local market growth, and this company commenced manufacture and sales operation.

In the IT field, sales of LCD fine particles and other liquid-crystal chemical products were brisk for products used in medium- and small-sized panels on smartphones and tablet computers while market conditions continued deteriorating from the second quarter for large panels used in TVs and medium-sized panels for computers. Overall sales ultimately remained flat year on year with the support of the contribution from the newly consolidated Suzutora Corporation, which was acquired in April and renamed Sekisui Nano Coat Technology Co., Ltd.

In the medical field, contributions from newly consolidated companies, including the U.S.-based diagnostic reagents business Sekisui Diagnostics, LLC, acquired in last year, supported a sharp year-on-year rise in sales. However, one-time costs associated with the business transfer put downward pressure on income.

2. Consolidated Financial Position

1) Financial Position (April 1, 2011, to December 31, 2011)

Total assets amounted to ¥802.8 billion at the end of the third quarter of fiscal year 2011, representing an increase of ¥12.7 billion from the end of fiscal year 2010. The increase was mainly due to a ¥13.9 billion increase in non-current assets, while current assets declined by ¥1.1 billion.

Liabilities increased ¥12.8 billion to ¥452.9 billion from the end of the previous fiscal year, mainly as a result of an increase in bonds.

Net assets decreased ¥100 million from the end of fiscal year 2010, to ¥349.9 billion. Equity after deducting minority shareholders' interests from net assets amounted to ¥338.3 billion. The shareholders' equity ratio was 42.1%.

2) Cash Flows (April 1, 2011, to December 31, 2011)

Net cash provided by operating activities increased to ¥42.9 billion. Cash inflows included ¥33.3 billion in income before income taxes and minority interests and ¥25.7 billion in depreciation and amortization, along with a ¥4.5 billion increase in notes and accounts payable and a ¥2.9 billion decrease in notes and accounts receivable. These exceeded cash outflows, which included an increase of ¥14.3 billion in inventories and ¥13.0 billion in income taxes paid.

Net cash used in investing activities decreased to ¥48.8 billion. The decline was largely due to aggressive investment activities that included ¥18.0 billion for purchases of property, plant and equipment focused on priority and growth fields, and a ¥30.7 billion outlay used for the transfer of the diagnostic reagents business from Genzyme Corporation, of the United States, and to acquire Suzutora Corporation and make the company Sekisui Chemical's subsidiary to reorganize the company as a consolidated subsidiary.

Net cash used in financing activities decreased to ¥14.7 billion. The main elements were Cash dividend payments of ¥8.2 billion and a ¥8.3 billion decrease in interest-bearing debt.

The result of the above was a balance of cash and cash equivalents of ¥44.7 billion at the end of the third quarter of fiscal year 2011.

3. Qualitative Information of the Consolidated Earnings Forecast

The Company has revised its consolidated sales and income forecast figures from the previous forecast announced on October 27, 2011, to reflect the performance results through the third quarter of the consolidated fiscal year, which have been affected by the adverse business conditions, particularly for the overseas business from European debt crisis, and the impact on operations from the flooding in Thailand, among other factors.

The revised forecasts for the full fiscal year 2011 are as follows.

	Current forecast	Previous forecast announced on October 27, 2011
Net Sales (Millions of yen)	967,000	985,000
Operating Income (Millions of yen)	57,000	59,000
Recurring Income (Millions of yen)	55,000	57,500
Net Income (Millions of yen)	28,000	28,000
Net Income per Share (Yen)	53.62	53.62

II. Other Information

1. Significant changes in subsidiaries during the term:

Due to the increasing importance of Sekisui Diagnostics, LLC, the Company was brought into the scope of consolidation during the first quarter of consolidated fiscal year 2011.

2. Application of special accounting methods for the preparation of quarterly consolidated financial statements:

Special accounting methods have been applied in the preparation of the consolidated financial statement.

The tax rate used in the consolidated financial statement for the consolidated fiscal year, including for the third quarter under review, is a reasonable estimate based on the estimated effective tax rate after applying tax effect accounting to income before income taxes and minority interests for the full year and for the quarter under review. Deferred income taxes are included in the income tax amount.

3. Changes to the accounting policy, changes or restatements of the accounting estimates

Supplementary information

For accounting changes and error corrections made after the beginning of the first quarter, the Company has applied the "Accounting Standard for Accounting Changes and Error Corrections" (ASBJ Statement No. 24, revised December 4, 2009) and the "Guidance on Accounting Standard for Accounting Changes and Error Corrections" (ASBJ Guidance No. 24, revised December 4, 2009).

3. Consolidated Financial Statement (Third Quarter, Fiscal Year 2011)

(1) Consolidated Balance Sheets

	(Millions of Yen)	
	End Fiscal Year 2010, Condensed Consolidated Balance Sheet	End Third Quarter, Fiscal 2011
	As of March 31, 2011	As of December 31, 2011
(Assets)		
Current Assets		
Cash and deposits	75,021	64,904
Notes receivable	38,688	40,830
Accounts receivable	109,263	104,631
Marketable securities	10,501	6
Merchandise and finished goods	39,332	46,712
Land for sale	19,146	16,875
Work in process	37,015	45,788
Raw materials and supplies	22,361	25,384
Advance payments	633	731
Prepaid expenses	2,531	2,916
Deferred income taxes	12,341	12,503
Short-term loans	1,118	1,036
Other current assets	12,530	17,400
Allowance for doubtful accounts	-999	-1,435
Total current assets	379,485	378,287
Non-current assets		
Property, plant and equipment, net		
Buildings and structures	85,005	83,892
Machinery, equipment and vehicles	64,515	61,424
Land	69,184	67,622
Leased assets	7,163	7,346
Construction in progress	5,516	7,756
Other	4,867	4,789
Total property, plant and equipment, net	236,253	232,832
Intangible fixed assets		
Goodwill	19,290	28,179
Software	4,341	4,310
Leased assets	381	227
Other	5,799	20,243
Total intangible assets	29,813	52,960
Investments and other assets		
Investments in securities	105,307	97,138
Long-term loans	552	468
Long-term prepaid expenses	1,124	1,148
Deferred income taxes	27,340	29,784
Other	11,569	11,484
Allowance for doubtful accounts	-1,258	-1,205
Total investments and other assets	144,636	138,818
Total non-current assets	410,704	424,610
Total assets	790,189	802,897

(Millions of Yen)

	End Fiscal Year 2010, Condensed Consolidated Balance Sheet	End Third Quarter, Fiscal 2011
	As of March 31, 2011	As of December 31, 2011
(Liabilities)		
Current liabilities		
Notes payable	7,324	11,127
Accounts payable	118,027	118,970
Short-term debt and current portion of long-term debt	40,325	32,554
Lease obligations	3,102	3,049
Accrued expenses	27,257	27,795
Accrued income and other taxes	9,107	11,383
Deferred income taxes	162	159
Allowance for employees' bonuses	14,308	8,748
Allowance for directors' bonuses and corporate auditors	223	-
Provision for compensation for completed constructions	1,127	1,156
Advances received	44,153	45,702
Other	35,981	45,293
Total current liabilities	301,101	305,941
Long-term liabilities		
Bonds less current maturities	10,000	20,000
Long-term debt less current portion	66,702	63,121
Lease obligations	4,378	4,437
Deferred income taxes	4,949	6,643
Accrued retirement benefits	47,761	47,494
Other	5,249	5,332
Total long-term liabilities	139,042	147,029
Total liabilities	440,143	452,971
(Net assets)		
Shareholders' equity		
Common stock	100,002	100,002
Capital surplus	109,307	109,292
Retained earnings	172,689	182,049
Treasury stock, at cost	-13,017	-12,872
Total shareholders' equity	368,982	378,471
Accumulated other comprehensive income (loss):		
Unrealized holding loss on securities	-8,202	-14,558
Deferred gain (loss) on hedges	-123	-111
Unrealized gain on land revaluation	199	203
Translation adjustments	-21,119	-25,698
Total Accumulated other comprehensive loss	-29,245	-40,164
Stock acquisition rights	611	457
Minority shareholders' interests	9,697	11,161
Total net assets	350,045	349,926
Total liabilities, net assets	790,189	802,897

(2) Consolidated Statements of Income and Statement of Comprehensive Income
 (Consolidated Statements of Income)
 (First 9 months, Fiscal Year 2011)

	(Millions of Yen)	
	First 9 Months, Fiscal 2010 (From April 1, 2010 to December 31, 2010)	First 9 Months, Fiscal 2011 (From April 1, 2011 to December 31, 2011)
Net sales	678,505	716,086
Cost of sales	478,558	503,953
Gross profit	199,946	212,132
Selling, general & administrative expenses	166,648	175,324
Operating Income	33,298	36,807
Non-operating income		
Interest income	474	504
Dividends income	1,512	1,772
Equity in earnings of affiliates	656	913
Miscellaneous income	2,611	4,285
Total non-operating income	5,255	7,475
Non-operating expenses		
Interest expenses	1,722	1,838
Interest on commercial papers	-	1
Sales discounts	229	246
Foreign exchange loss	2,490	1,745
Miscellaneous expenses	2,079	4,119
Total non-operating expenses	6,522	7,951
Recurring income	32,030	36,332
Extraordinary loss		
Loss on impairment of fixed assets and goodwill	773	2,187
Reorganization costs	917	-
Loss on devaluation of investments in securities	571	-
Loss on sales or disposal of property, plant and equipment	628	812
Total extraordinary loss	2,891	2,999
Income before income taxes and minority interests	29,139	33,332
Income taxes	13,753	15,556
Income before minority interests	15,385	17,775
Minority interests	608	518
Net income	14,776	17,257

(Consolidated Statements of Income)
(Third Quarter, Fiscal Year 2011)

(Millions of Yen)

	Third Quarter, Fiscal 2010 (From October 1, 2010 to December 31, 2010)	Third Quarter, Fiscal 2011 (From October 1, 2011 to December 31, 2011)
Net sales	232,314	244,679
Cost of sales	162,818	172,560
Gross profit	69,495	72,118
Selling, general & administrative expenses	56,443	60,013
Operating Income	13,052	12,104
Non-operating income		
Interest income	164	178
Dividends income	154	164
Equity in earnings of affiliates	—	338
Foreign exchange gain	—	150
Miscellaneous income	461	719
Total non-operating income	780	1,551
Non-operating expenses		
Interest expenses	545	541
Sales discounts	80	87
Equity in losses of affiliates	140	—
Foreign exchange loss	831	—
Miscellaneous expenses	733	1,856
Total non-operating expenses	2,332	2,485
Recurring income	11,499	11,171
Extraordinary loss		
Reorganization costs	92	—
Loss on sales or disposal of property, plant and equipment	208	265
Total extraordinary loss	301	265
Income before income taxes and minority interests	11,198	10,906
Income taxes	5,166	6,902
Income before minority interests	6,031	4,003
Minority interests	112	44
Net income	5,919	3,958

(Consolidated Statement of Comprehensive Income)
 (First 9 months, Fiscal Year 2011)

(Millions of Yen)

	First 9 Months, Fiscal 2010 (From April 1, 2010 to December 31, 2010)	First 9 Months, Fiscal 2011 (From April 1, 2011 to December 31, 2011)
Income (loss) before minority interests	15,385	17,775
Other comprehensive income (loss)		
Unrealized holding loss on securities	-5,737	-6,415
Deferred loss on hedges	-257	11
Translation adjustments	-8,351	-5,233
Comprehensive income (loss) of affiliates accounted for by the equity method attributable to the Company	57	42
Total other comprehensive loss	-14,289	-11,594
Comprehensive income	1,096	6,181
Comprehensive income (loss) attributable to:		
Shareholders of the Company	838	6,339
Minority shareholders	258	-158

(3) Consolidated Statements of Cash Flows

(Millions of Yen)

	First 9 Months, Fiscal 2010 (From April 1, 2010 to December 31, 2010)	First 9 Months, Fiscal 2011 (From April 1, 2011 to December 31, 2011)
Operating activities		
Income before income taxes and minority interests	29,139	33,332
Depreciation and amortization	25,593	25,779
Amortization of goodwill	2,077	2,546
Loss on impairment of fixed assets and goodwill	773	2,187
Loss on disposal of fixed assets	591	681
Loss on revaluation of marketable and investment securities	571	237
Decrease in allowance for bonus	-5,018	-5,666
Decrease (increase) in provision for retirement benefits	543	-225
Interest and dividend income	-1,987	-2,276
Interest expenses	1,952	2,086
Equity in earnings of affiliates	-656	-913
Decrease (increase) in notes and accounts receivable	-2,280	2,972
Increase in inventories	-12,183	-14,300
Increase in notes and accounts payable	9,620	4,592
Increase in advances received	7,265	1,024
Other	970	3,379
Subtotal	56,972	55,437
Interest and dividends received	2,453	2,699
Interest paid	-1,952	-2,093
Income taxes paid	-11,874	-13,097
Net cash provided by operating activities	45,599	42,946
Investing activities		
Payments for placement of time deposits	-4,656	-27,146
Proceeds from time deposits	293	24,506
Purchases of property, plant and equipment	-15,934	-18,086
Proceeds from sales of property, plant and equipment	887	2,673
Purchases of investments in securities	-2,885	-1,104
Proceeds from sales or redemption of investment in securities	370	2,854
Acquisition of investments in subsidiaries resulting in change in scope of consolidation	—	-14,703
Acquisition of businesses	—	-16,034
Acquisition of securities in subsidiaries	-669	-228
Purchase of intangible assets	-1,865	-1,454
Other	-1,977	-80
Net cash used in investing activities	-26,437	-48,804
Financing activities		
Decrease in short-term debt, net	-2,822	-5,418
Repayments of finance lease obligations	-3,003	-2,656
Proceeds from long-term debt	10,661	10,053
Repayment of long-term debt	-7,659	-19,834
Proceeds from issuance of bonds	—	10,000
Payment for redemption of bonds	—	-500
Proceeds from stock issuance to minority shareholders	—	1,302
Cash dividends paid	-5,140	-7,841
Cash dividends paid to minority shareholders of consolidated subsidiaries	-284	-422
Other	366	533
Net cash provided by (used in) financing activities	-7,881	-14,784
Effect of exchange rate change on cash and cash equivalents	-1,679	-925
Net decrease (increase) in cash and cash equivalents	9,600	-21,567
Cash and cash equivalents at beginning of year	54,855	65,944
Increase in cash and cash equivalents from initial consolidated subsidiary	574	325
Cash and cash equivalents at end of quarter	65,030	44,703

(4) Notes regarding the premise of a going concern

No significant changes during the term under review.

(5) Segment Information

I. Consolidated First 9 Months, Fiscal 2010 (April 1, 2010 to December 31, 2010)

1. Net sales and income (loss) data by reporting segment

(Millions of Yen)

	Reporting Segment				Other (Note)	Total
	Housing	Urban Infrastructure & Environmental Products	High Performance Plastics	Total		
I. Net sales:						
(1) To third parties	316,446	128,778	206,699	651,924	26,580	678,505
(2) Intersegment	8	8,522	4,906	13,438	4,534	17,973
Total	316,455	137,300	211,605	665,362	31,115	696,478
Operating income (loss)	18,934	-2,812	17,971	34,092	-606	33,486

Note: The Other segment is not a reporting segment, which includes manufacturing and sales of flat panel display manufacturing equipment, agricultural and construction materials, and provision of services.

2. Difference between the total of reporting segments in incomes (losses) and the corresponding amounts reported in the quarterly consolidated statements of income, and the primary items contributing to the difference

(Items related to the difference)

Income	(Millions of Yen)
Total of reporting segments	34,092
Other Business income (loss)	-606
Inter-segment elimination total	222
Corporate expenses (Note)	-411
Total operating income reported in the quarterly consolidated statements of income	33,298

Note: Corporate expenses are mainly general administrative expenses not attributable to a reporting segment.

3. Regional Information

Overseas net sales

	U.S.	Europe	Asia	Others	Total
I. Overseas net sales (millions of yen)	39,265	36,821	49,699	7,105	132,892
II. Consolidated net sales (millions of yen)					678,505
III. Overseas net sales as a ratio of consolidated net sales (%)	5.8%	5.4%	7.3%	1.0%	19.6%

II. Consolidated First 9 Months, Fiscal 2011 (April 1, 2011 to December 31, 2011)

1. Net sales and income (loss) data by reporting segment

(Millions of Yen)

	Reporting Segment				Other (Note)	Total
	Housing	Urban Infrastructure & Environmental Products	High Performance Plastics	Total		
I. Net sales:						
(1) To third parties	337,096	132,571	219,256	688,924	27,161	716,086
(2) Intersegment	382	9,467	4,786	14,636	2,692	17,328
Total	337,478	142,039	224,042	703,560	29,853	733,414
Operating income (loss)	23,407	-1,310	15,002	37,099	-752	36,346

Note: The Other segment is not a reporting segment, which includes manufacturing and sales of flat panel display manufacturing equipment, agricultural and construction materials, and provision of services.

2. Difference between the total of reporting segments in incomes (losses) and the corresponding amounts reported in the quarterly consolidated statements of income, and the primary items contributing to the difference

(Items related to the difference)

Income	(Millions of Yen)
Total of reporting segments	37,099
Other Business income (loss)	-752
Inter-segment elimination total	845
Corporate expenses (Note)	-384
Total operating income reported in the quarterly consolidated statements of income	36,807

Note: Corporate expenses are mainly general administrative expenses not attributable to a reporting segment.

3. Regional Information

Overseas net sales

	U.S.	Europe	Asia	Others	Total
I. Overseas net sales (millions of yen)	42,354	44,140	49,569	8,337	144,402
II. Consolidated net sales (millions of yen)					716,086
III. Overseas net sales as a ratio of consolidated net sales (%)	5.9%	6.2%	6.9%	1.2%	20.2%

III. Consolidated Third Quarter, Fiscal 2010 (October 1, 2010 to December 31, 2010)

1. Net sales and income (loss) data by reporting segment

(Millions of Yen)

	Reporting Segment				Other (Note)	Total
	Housing	Urban Infrastructure & Environmental Products	High Performance Plastics	Total		
I. Net sales:						
(1)To third parties	108,320	45,164	69,994	223,479	8,834	232,314
(2)Intersegment	2	2,889	1,751	4,643	684	5,327
Total	108,323	48,053	71,746	228,122	9,519	237,642
Operating income (loss)	7,095	-313	6,644	13,426	-365	13,060

Note: The Other segment is not a reporting segment, which includes manufacturing and sales of flat panel display manufacturing equipment, agricultural and construction materials, and provision of services.

2. Difference between the total of reporting segments in incomes (losses) and the corresponding amounts reported in the quarterly consolidated statements of income, and the primary items contributing to the difference

(Items related to the difference)

Income	(Millions of Yen)
Total of reporting segments	13,426
Other Business income (loss)	-365
Inter-segment elimination total	126
Corporate expenses (Note)	-134
Total operating income reported in the quarterly consolidated statements of income	13,052

Note: Corporate expenses are mainly general administrative expenses not attributable to a reporting segment.

3. Regional Information

Overseas net sales

	U.S.	Europe	Asia	Others	Total
I.Overseas net sales (millions of yen)	13,030	12,404	16,308	2,460	44,204
II.Consolidated net sales (millions of yen)					232,314
III.Overseas net sales as a ratio of consolidated net sales (%)	5.6%	5.3%	7.0%	1.1%	19.0%

IV. Consolidated Third Quarter, Fiscal 2011 (October 1, 2011 to December 31, 2011)

1. Net sales and income (loss) data by reporting segment

(Millions of Yen)

	Reporting Segment				Other (Note)	Total
	Housing	Urban Infrastructure & Environmental Products	High Performance Plastics	Total		
I. Net sales:						
(1)To third parties	118,072	45,305	72,109	235,487	9,191	244,679
(2)Intersegment	15	3,059	1,535	4,610	603	5,213
Total	118,087	48,364	73,645	240,097	9,795	249,892
Operating income (loss)	9,019	-744	4,132	12,407	-438	11,969

Note: The Other segment is not a reporting segment, which includes manufacturing and sales of flat panel display manufacturing equipment, agricultural and construction materials, and provision of services.

2. Difference between the total of reporting segments in incomes (losses) and the corresponding amounts reported in the quarterly consolidated statements of income, and the primary items contributing to the difference

(Items related to the difference)

Income	(Millions of Yen)
Total of reporting segments	12,407
Other Business income (loss)	-438
Inter-segment elimination total	218
Corporate expenses (Note)	-82
Total operating income reported in the quarterly consolidated statements of income	12,104

Note: Corporate expenses are mainly general administrative expenses not attributable to a reporting segment.

3. Regional Information

Overseas net sales

	U.S.	Europe	Asia	Others	Total
I.Overseas net sales (millions of yen)	14,874	13,861	16,240	2,250	47,226
II.Consolidated net sales (millions of yen)					244,679
III. Overseas net sales as a ratio of consolidated net sales (%)	6.1%	5.7%	6.6%	0.9%	19.3%

(6) Significant Change in Shareholder Equity

No significant change during the term under review.