## **SEKISUI**

SEKISUI CHEMICAL CO., LTD.

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https://www.sekisuichemical.com/

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CORPORATE PROFILE

# Innovation for the Earth

In order to establish a sustainable society, **SEKISUI CHEMICAL Group creates innovations** in four main domains and generates "peace of mind for the future" to support LIFE on earth.

#### Residential

Providing more people with peace of mind, safety and comfort through high performance housing, housing-related services and Town and Community Development.

#### **Advanced Lifeline**

Solving infrastructural is improving social infrastr on a global scale with advanced materia and methods.

#### **Innovative Mobil**

Providing high-value added materials for equipment which contributes to both society and lifestyles.

#### **Life Science**

Support global health and longevity with products, systems and services which contribute to healthcare advancements.

TELEFIT ...



#### A Better Future for Society Through ESG Management.

SEKISUI CHEMICAL Group seeks to enhance social sustainability while achieving profitable growth as a business along the strategy axis of "business growth, reform and creation centered on ESG management." This is summarized in the ESG Management Diagram, which shows the Group's approach to ESG Management.

#### **ESG Management Diagram**



The diagram on the left shows the following approach.

- ·Aim to realize a sustainable society while achieving sustainable growth for the SEKISUI CHEMICAL Group
- ·Toward our vision, accelerate the three approaches for solving social issues with the three prominences as driving forces and provide the value of "peace of mind that continues into the future" in the four business domains
- •Implement these together with stakeholders

#### SEKISUI CHEMICAL Selected as One of the 100 Most Sustainable Corporations in the World for the Seventh Time.

Canada-based Corporate Knights Inc. assesses the sustainability of large companies around the world in all industries from the perspectives of the environment, society, governance (ESG), and others and selects the "Global 100" top companies. SEKISUI CHEMICAL has been selected fifth consecutive times and was ranked 22nd in 2022.



#### Contributing to the SDGs Through Business.

In order to improve the lives of the world and the Earth's environment, one of the targets in the Group Vision, SEKISUI CHEMICAL Group seeks to resolve social issues through prominent technologies and quality and is working to contribute to the SDGs intended to create a sustainable society.































#### **SEKISUI DNA**

## **Continuous History of** Supporting the Basis of LIFE

As a manufacturer, we actively pursue technological innovation and create products and services that provide important support for fundamental LIFE of individuals and society.

#### Innovation Story

#### Polyolefin Foam Contributes to More Comfortable Lifestyles

SEKISUI CHEMICAL developed an innovative cross-linking polyolefin foam with exceptional heat insulating, cushioning, and other functions. When first commercialized, the primary application was for heat insulation in bathrooms. Since then, polyolefin foam has come to be used as an interior finish material to enhance comfort in cars, a water and dust insulator and cushioning material that improves the convenience of smartphones, and in many other applications.







Newspaper advertisement when commercialized expressing "a girl standing barefoot on thin polyolefin foam over a skating rink"

#### Safe and Speedy **Medical Testing**

Innovation Story

We were the first in the world to put plastic vacuum blood collection tubes into practical use. contributing to the prevention of breakage accidents during testing, reducing testing times, and improving accuracy. In addition, automated test reagent registration and non-stop testing contribute to raising the speed of healthcare.

1985



SEKISUI

#### 1947

Established to run a general plastic business



#### 1950

Launched cellophane tape



#### 1960

Commenced production of S-LEC Film, interlayer film for laminated glass



#### 1961

Launched Poly-Pail, a polyethylene garbage bin



#### 1968

Commenced polyolefin foam business



#### 1979

Commercialized Micropearl, a functional plastic particle



the world's first plastic vacuum

Launched Insepack,

#### 2006

Entered the medical field on a full scale



#### 2001 mplemented Divisional Company

Organization System

Corporate



1948

Started the first automatic plastic injection molding business in Japan



#### 1952

Commenced full-scale production of ESLON Pipe. a polyvinyl chloride pipe





#### 1956

Developed ESLON Rain Gutter, Commenced detached Japan's first plastic rain gutters



#### 1960

housing business



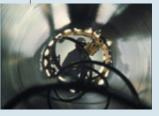
#### 1971

Launched SEKISUI HEIM M1, a prefabricated modular house



#### 1974

Commenced full-scale production of synthetic lumber FFU



#### 1986

Developed the SPR method for pipeline renewal



#### 2013

Launched

**Smart Power Station series** 



See the Website for details **SEKISUI History** 

#### Innovation Story

#### **Solving Social Problems** with Plastic Pipe

Highly durable, lightweight, and easily installed plastic pipes contribute to safety and security in all areas of infrastructure including water supply and sewerage, electricity, gas, and plants. We have also developed and provided renewal and upgrade materials and techniques for aging infrastructure such as pipelines, which has become a serious issue for society in recent years, supporting safe and secure lives in unseen areas.



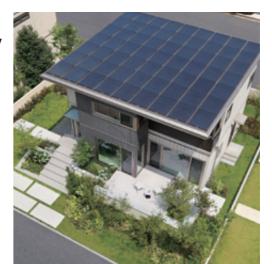




#### Innovation Story

#### Housing performance improved dramatically by reforming the concept of housing

Owing to our unique proprietary construction technologies we achieve high performance, quality, and cost-effective home building. These technologies also enable us to conduct most of all home construction processes at our factories. Under the labor shortages during the period of rapid growth in Japan, this contributed to the supply of high-quality, low-cost housing. We have sold approximately 650,000 houses to date, of which more than 220,000 are equipped with solar power systems (as of March 31, 2022). We continue to evolve by providing housing with enhanced resilience functions including storage batteries and drinking water storage systems.



#### **Company Overview**

# SEKISUI CHEMICAL Group's Principle

Our Group Principle comprises the Corporate Philosophy, Group Vision, and Management Strategy. We also established a long-term vision, "Vision 2030", as a bridge to link the Corporate Philosophy and Group Vision with the Management Strategy.



### Corporate Philosophy

#### The "3S principles" (Service, Speed, Superiority)

#### Service

responsible business

practices.

At SEKISUI, we serve our stakeholders by creating social, environmental and economic value through

#### Speed

At SEKISUI, we accelerate innovation by eagerly to soci taking on new challenges, adapting to change and staying ahead of the times.

#### **Superiority**

At SEKISUI, we contribute to society by helping to solve social issues with our superior technologies and quality.



#### SEKISUI CHEMICAL Group Badge

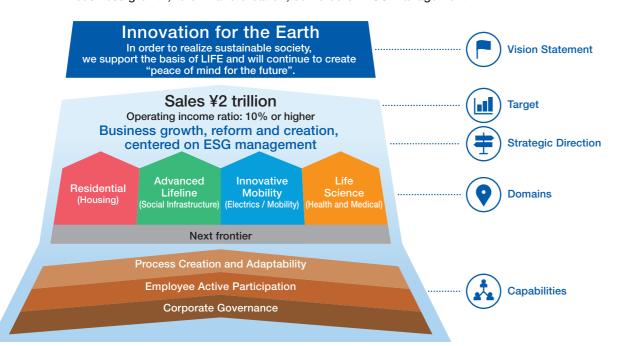
The 3S's are arranged within a hexagon representing the chemical symbol for benzene and evoking the Chinese character for water.

#### **Group Vision**

Through prominence in technology and quality,
SEKISUI CHEMICAL Group will contribute to
improving the lives of the people of the world and
the Earth's environment, by continuing to open up new frontiers in
residential and social infrastructure creation and chemical solutions.

#### Vision 2030

Aiming to double our business capacity (sales of JPY2 trillion, operating income ratio of 10% or more) by 2030 by expanding contributions to resolving social issues through "business growth, reform and creation, centered on ESG management".



#### Management Strategy

#### Medium-term Management Plan Drive 2022

#### Policy

Drive sustainable growth, reform, and preparation toward realization of Vision 2030



#### Basic Strategy

- >>> Promote ESG management and sustainable enhancement of corporate value
- "Three Drives" ("Existing Business Drive", "New Business Drive", "Business Base Drive")
- Accelerated by Fusion & Digital transformation

#### Group Slogan

#### A new frontier, a new lifestyle.

The Group Slogan expresses our commitment to adhering to the stance and mindset contained in the Corporate Philosophy and Group Vision.



In accordance with this slogan, we seek to create a new world through the characteristic principles of SEKISUI CHEMICAL Group (Service, Speed, Superiority) and maintain a strong corporate presence for 100 years and beyond.

## **Organizational Structure**

SEKISUI CHEMICAL is made up of three Companies and the Headquarters.

SEKISUI CHEMICAL Group comprises SEKISUI CHEMICAL and its affiliated companies (including 95 domestic subsidiaries and 78 overseas subsidiaries\*).

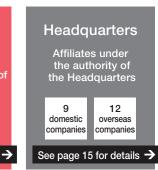
\*As of March 31, 2022

#### SEKISUI CHEMICAL CO., LTD. -









Companies accounted for by equity method: 8 Affiliate companies: 9

## High Performance Plastics Company

Electronics | Mobility | Building and Infrastructure materials | Industry

The High Performance Plastics Company contributes to solving social issues and globally supplies advanced, high-performance materials that advance customer products and services.

#### Electronics

We supply products such as fine particles, sealants and adhesives, and tapes and films that have functions including conductivity and insulation, thermal management, gap formation, and cushioning and tection for use in various types of displays, electrical devices, inmunications equipment, circuit boards, and semiconductors









Heat resistant, protective, and for semiconductor processing



Ultra-thin foam for smartphones high-adhesion easy-release tape and wearable electric devices

Mobility

FRONT RIGHT



In addition to products such as interlayer film for laminated glass, foams for

automobile interior parts, molded products, and tapes, we supply heat release materials and electromagnetic wave protection materials for electric and autonomous

driving devices. We also supply aircraft and UAV (Unmanned Aerial Vehicle) interior and exterior parts and carbon fiber reinforced plastic molded products.



Heat release materials for EV



Carbon fiber composite molded products (photo: Storage compartment joining unit

#### **Building and Infrastructure materials**

We supply materials and products that contribute to the safety and durability of buildings and infrastructure and to solving social problems, such as resin als for heat-resistant pipes, fire-protection, non-combustible, and









Non-flammable polyurethane Material for underground

#### Industry

We supply products created from cutting-edge technologies, such as adhesives and packaging tapes for various industries and plastic containers for use in daily life and throughout society













#### **Concept Car Produced!** Contributes to Advancement of CASE

The Company produced a concept car equipped with some 40 different types of SEKISUI CHEMICAL Group products that can contribute to the advancement of CASE,\* a trend in the automotive industry.

\* CASE stands for Connected, Autonomous, Shared/Service, Electric





# Urban Infrastructure & Environmental Products Company

Piping and Infrastructure | Building and Living Environment | Advanced Materials

We contribute to the development of safe and convenient infrastructure and water environments.



#### Piping and Infrastructure

We supply a wide range of piping materials, including water supply/drainage and air conditioning pipes for residences and buildings, valves and high performance pipes for plants, and other pipes for water supply/sewerage in the public sector, for agricultural water, and for electricity and gas supply systems. In addition to construction materials for repair, rehabilitation, and renewal to help solve the social issues of aging infrastructure, we also provide "manhole toilets" and other products for use in the event of a disaster



Pipes for water supply/drainage Valves and piping materials for



Pipes for drainage of Pipeline renewal systems. air conditioners parts and materials

#### **Building and Living Environment**

We provide components for building interiors such as prefabricated baths, nursing-care/self-reliance equipment, plastic tatami mats, and plastic decorative sheets for walls and furnishings, as well as exterior products such as rain gutters.





Nursing-care/self-reliance equipment





Rain gutters

#### **Advanced Materials**

We supply functional plastic sheets for aircraft cabin interiors, construction machinery exteriors and medical equipment casings, synthetic lumber for railroad sleepers, sound insulation materials, and other materials for air and rail transport infrastructures. High performance containers are also provided for medical and industrial use.

Functional plastic sheets



For aircraft cabin interiors



For medical equipment casings



High performance containers



Synthetic lumber for railroad sleepers Sound insulation materials

#### air conditioning construction for public buildings



## **03** Housing Company

Housing | Stock | Town & Community Development Residential Service

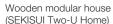
We conduct business based on the principle of providing environmentally-friendly housing for safe and comfortable living for at least 60 years.

#### Housing

We utilize modular construction methods that use factory production to build steel framed and wooden modular housing that take into consideration comfort, safety and security, environmental friendliness precisely in accordance with design specifications. We have a factory in Thailand and plan to develop the Thai housing market and expand into neighboring countries.











Housing factory in Thailand

#### Stock

We also offer home renovations to owners of SEKISUI HEIM and SEKISUI Two-U Home residences tailored to each customer's stage in life using a long-term support system. In addition, we provide comprehensive solutions to all real estate needs, including purchase and resale, brokerage, and management and guarantee of apartments





Rental housing management and real estate brokering





#### **Town and Community Development**

We offer our detached houses and HEIM SUITE brand of condominiums and use SEKISUI CHEMICAL Group products and services including construction and civil engineering materials to implement the SEKISUI Safe & Sound Project to provide the safe, secure, environmentally-friendly, and sustainable towns representative of SEKISUI CHEMICAL Group in collaboration with local government and other companies.





HEIM SUITE Tsukuba Kasuga





HEIM SUITE Nishi-Chiba

#### **Residential Service**

We supply buildings and services to suit every life stage including construction and operation of housing for the elderly with support, nursing care services, interior and exterior plan proposals, and sale of related goods.



Housing for the elderly with





#### Creating the High-Quality **Indoor Environments Essential for the New Normal**





## 04 Medical business

Diagnostics | Pharmaceutical Sciences

To raise the quality of life of people around the world, we are providing optimal solutions using the power of science.



#### SEKISUI

#### **Diagnostics**

We handle various kinds of analyzers and in vitro diagnostics with a focus on the blood coagulants, lifestyle diseases, and infectious diseases sectors and plastic vacuum blood collection tubes.



Plastic vacuum blood collection Analyzers

#### **Pharmaceutical Sciences**

We mainly provide contract manufacturing services to pharmaceutical companies by manufacturing active pharmaceutical ingredients (APIs), intermediates, and pharmaceutical grade amino acids. In addition, we support comprehensive drug development for pharmaceutical companies and academia with our advanced technological capabilities. At our facility in the United Kingdom, we have started our contract development and manufacturing organization (CDMO) business for biopharmaceuticals made





Drug development solutions services



Raw materials for biopharmaceutical products

### New business and new technology development by Corporate R&D

Corporate R&D is developing businesses that will become the future core business (next frontiers) for SEKISUI CHEMICAL Group.

We are focusing on creating innovations that can contribute to solving social issues, primarily in areas such as the environment and energy.

#### **Bio-refinery**

We developed technology that uses microorganisms to convert gas generated by waste incinerators into ethanol. Working in collaboration with government and other companies, we seek to start test production in fiscal 2022 and launch full-scale production and business in fiscal 2025. In the future, we will create a resource recycling society without dependence on fossil fuels.

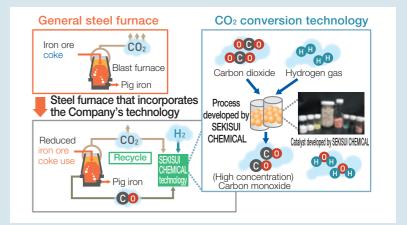


Please follow the rules of the local government when separating waste.

#### Use of CO<sub>2</sub> in the Steel Industry

We are developing technology for the separation from gas, collection, and reuse of CO2 emitted when producing steel and have started international joint research and development with ArcelorMittal, S.A., a world-leading steel and mining company, on carbon recycling for use in steel processing.





#### Perovskite Solar Cells

We are developing perovskite solar cells to support the use of renewable energy.

Because of their light weight, such cells can be installed on the walls of buildings and

other structures and the roofs of plants and so on with weight restrictions.

#### Stationary Lithium-Ion Batteries

We have established mass production technologies for large, thin lithium-ion batteries that have high safety, and have started commercialization as stationary storage battery products for housing that are placed indoors. These are innovative products that simultaneously achieve high capacity, long cycle life, high safety, and space-saving compactness.





#### **Technology Platform**

# The Origins of SEKISUI CHEMICAL Group's Innovation: 28 Technological Platforms

Six essential technology groups related to the "Residential and Social Infrastructure Creation" and "Chemical Solutions" business fields as well as 28 more specific technological platforms (TPF) form the foundations of our value creation.

We are refining each of these technologies while combining multiple TPFs to create the prominent products and services described below in order to develop new markets and fields.

## Achieving Peace of Mind Even During Disasters Without Purchasing Electricity as Far as Possible!

## Energy self-sufficient homes\* New Smart Power Station FR GREENMODEL

High-capacity solar power systems, film-type storage batteries, and home energy management systems (HEMS) are installed on modular frames with high earthquake resistance, high heat insulation, and high airtightness. Lifestyles that use natural energy as far as possible contribute to the global environment, and at the same time, allow continued occupation of homes with peace of mind during disasters.

\* Not all electrical needs are met. Electricity must still be purchased from electric companies.





create, save, and store energy

TPF

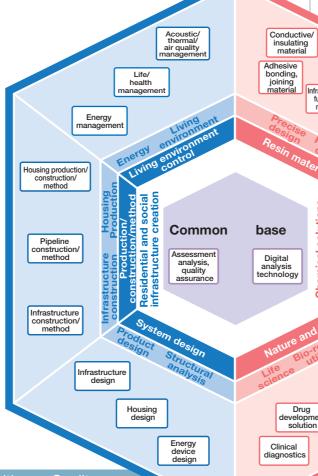
Housing production/

**Energy management** 

Acoustic/thermal/

air quality management

Infrastructural/



#### Contributes to the Enhanced Safety and Comfort of Automobiles!

#### S-LEC Sound and Solar Film-W: wedge-shaped sound insulation/ heat shielding interlayer films for Head Up Displays(HUDs)

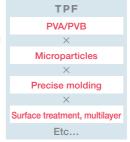
Wedge-shaped interlayer films for HUDs are used to display necessary information on automobile windshields and also have sound and heat insulating functions. By combining various technologies including wedge angle control technology, multilayer extrusion technology, and raw material mixing and nano-dispersion technology, we achieved multiple functions at high levels, contributing to the enhancement of automobile comfort and safety.

Filler

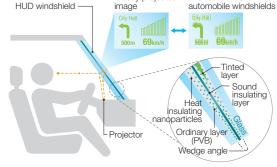
Composite molding

Energy device

PVA/PVB





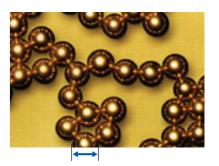


Contributes to Stable Conduction Performance and Quality in Displays and Electronic Devices!

#### Micropearl AU: plastic core conductive particle

Micropearl AU features uniform particle diameter and is formed with a metal surface layer with a uniform thickness. When inserted them between electrodes, it exhibits conduction and gap control functions, making it an essential product for electronic devices. Micropearl AU is commonly used in liquid crystal panels, organic EL displays, and other display types.



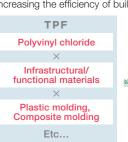


Small-diameter particles on the order to several microns (1/1000 of a millimeter)

**Expansion Prevents the Spread of Fire!** 

## ESLON Fire-Resistant VP Pipe —Rigid PVC Pipes and Fittings for Structures

Fire-resistant VP pipe is PVC pipe with a three-layer structure. The interior and exterior surfaces are rigid PVC, and the middle layer is a special composition that expands greatly at high temperature and forms a heat insulating and fire resistant layer, creating the industry's first fire-resistant plastic pipe. A separate fire-proofing coating is not needed, increasing the efficiency of building construction.





Contributes to Higher Healthcare Quality through Faster and More Precise Testing!

## Nanopia IL-2R blood-soluble interleukin -2 receptor test reagent

Highly-precise fine particles (latex) and antibody acquisition and purification technology enable appropriate diagnosis and follow-up of blood cancers as well as simpler and faster testing.





Controls the Spread of Fire during and after Construction!

#### PUXFLAME certified non-flammable heat-insulating urethane foam that is foamed on-site

Medical

This heat-insulating foam, the first organic material certified in Japan as non-flammable, uses proprietary resin combination technologies and can be foamed on-site. It can curtail the spread of fire after construction and even prevent the occurrence and spread of fire from ignition sources during construction and contributes to shorter installation times.





Proprietary Rain Water Drain Pipe Design Achieves High Drainage Performance, Ease of Installation, and Economy!

## ESLON Large High-Capacity Drainage System

The ESLON Large High-Capacity Drainage System combines a "Choshin" rain gutter with a high-strength, low-expansion PET ultra-extruded sheet core and specially-developed parts. The original drain system design uses the siphon principle to achieve high drainage capacity, which makes it possible to reduce the size and number of downpipes compared to earlier systems, offering exceptional ease of installation and economy and contributing to solving various social issues.

Plastic molding

X
Surface treatment, multilayer
S.
ign

ty,
linfrastructure design

Etc...
Innovative parts designs continuously generate a siphon, capacity enabling full pipes to elbow drain

**TPF** 

#### Global

## SEKISUI CHEMICAL Group Around the World

SEKISUI CHEMICAL Group became the Japanese first manufacturing company to establish a production site in the United States in 1963 and has actively developed its overseas business ever since.

Today, overseas sales are 327.3 billion yen, accounting for one-quarter of the total. We have set a target of 1 trillion yen in fiscal 2030 and are working to expand business and social contribution in various regions and areas.



## > Europe area

#### **Promoting Innovation at** a Large Site in the Netherlands

The Group has numerous production sites for interlayer films, foam, rain gutters, and other products in the Netherlands, a major base for the Group. In 2017, we created a research center to promote open innovation regarding mobility-related products.

In 2020, we increased interlayer film production capacity and constructed a new plant for heat release materials. We will be enhancing our presence even further, such as planning to construct a new plant for synthetic wood for railway sleepers from 2022 onward.



The Brightlands Chemelot Open Innovation Campus, home of the research center

# Number of billion yen

## ASIA area

#### Tackling the Challenges of Popularizing Industrialized Housing in Thailand

We have been active in the residential housing business in Thailand since 2009 through a joint venture with Siam Cement Group, one of Thailand's largest conglomerates. We are steadily gaining recognition in Thailand through the high performance and after-sales service developed in Japan.



House production factory completed in 2013

## Beyond the border

#### Polyolefin Foam Has Numerous **Applications Worldwide**

Polyolefin foam is a representative product of SEKISUI CHEMICAL Group. We have production sites in various regions around the world to supply products to a diverse range of industries including automobiles, electronics, and construction.



Supplies Thermobreak brand pipe and structural thermal sulation in Southeast Asia

#### **On-site Healthcare Support** to Contribute to the Health of People Throughout the World

In the medical business, we engage in the testing, healthcare, and drug development support businesses in the U.S., Europe, and Asia, just as in Japan, contributing to the healthy and enriching lives of people throughout the world. We are expanding this business, including the commencement of operation of a diagnostic reagent production plant in China in 2020.



A subsidiary in Singapore developed a novel coronavirus test kit and is contributing to local infection-related border control measures

#### **Undertaking Business** as well as Environment **Protection Measures** Globally

SEKISUI CHEMICAL Group sets a group-wide SEKISUI Environmental Week when it undertakes environment protection activities in various regions around the world.



Central Park in New York City



#### Japan

#### **Others** (Australia, Latin America)

Number of Sales companies 5 billion yen

#### Answers to Each of the Water Infrastructure Issues in Different Countries

We supply renewal materials that solve the problem of aging sewer pipes in developed countries including Europe, the U.S., Australia, and South Korea. We have been supplying pipe materials, mainly for new construction, in Vietnam since 2017 through a local tie-up company. We also produce chlorinated polyvinyl chloride resin, the raw material for heat-resistant pipe, in Thailand and are developing business according to the needs of each country

> Pipe renewal construction in the United States



Business tie-up with Tien Phong, a leading pipe manufacturer in Vietnam

#### North America

Number of companies

Sales billion yen

## America area

#### Contributing to the Development of the Aviation Industry, **Primarily in North America**

In the United States, we produce molding plastic sheets for aircraft interior parts and carbon fiber reinforced plastic moldings for interior and exterior use. This business contributes to aircraft safety, comfort, and energy savings.



Examples of uses for plastic sheets for molding



Storage compartment joining unit

#### The Stuff of Sustainable Dreams

The Stuff of Sustainable Dreams series of corporate advertisements run in the electronic version of the Wall Street Journal can be viewed online.







<sup>\*</sup> Sales is on a consolidated basis for FY2021. The number of companies is on a consolidated plus non-consolidated basis as of March 31, 2022.

#### **Sports Activities**

### **Tackling Global Challenges** in Sports Too!

SEKISUI CHEMICAL is actively involved in sports. The SEKISUI CHEMICAL Female Athletics Group (commonly known as the SEKISUI Fairies), established in 1997, earned its first victory in the All Japan Women's Corporate Ekiden (road relay) Race in 2021. Many of our employees have represented Japan in international competition, including Hitomi Niiya and Ran Urabe, who competed in the Tokyo Olympic Games. In addition, we support tennis player Yasutaka Uchiyama and table tennis player Hina Hayata (under Nippon Life). We are committed to continuing our support for athletes who compete on the world stage.





Tennis player Yasutaka Uchiyama









Table tennis player Hina Hayata (under Nippon Life)



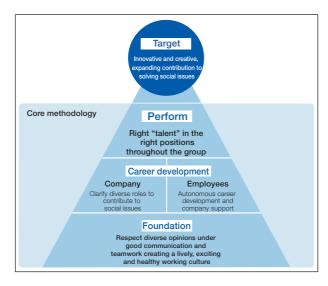
#### Generating Enthusiasm through "Chosen no TASUKI"

As a part of our support for sports, we make every effort to encourage athletes, and the recipients of our support do their very best. The cheering audience, seeing the athletes take on challenges, is also inspired. Each side gives and receives. We place particular importance on this cycle of enthusiasm.

#### **Human Resources**

### Contributing to Solving Social Issues through **Business by Developing Prominent Human Resources** and Assigning Them to the Most Suitable Positions.

Based on the idea that employees are "precious assets bestowed on us by society," SEKISUI CHEMICAL Group provides various opportunities that support the career autonomy of each individual and refinement of their specialties and also creates forums where employees can perform various missions and tackle challenges with social significance with the aim of creating an image in which employees and the company work together to take on the challenges of solving social issues and contributing to society



#### **Company Data**

Name SEKISUI CHEMICAL CO., LTD.

Establishment March 3, 1947

Paid up Capital 100,002 million yen President and

Keita Kato Representative Director

Corporate Headquarters Osaka Head Office

2-4-4 Nishitemma, Kita-ku, Osaka City, Osaka 530-8565 Japan

Tokyo Head Office

2-10-4 Toranomon, Minato-ku, Tokyo 105-8566 Japan

Number of Employees 26,419 (as of March 31, 2022; on a consolidated basis)

**Details of Business** Manufacture, construction, and sale of prefabricated modular houses; renovation and (consolidated) other home services; manufacture and sale of plastic products for various industries including construction, civil engineering, automobiles, and electronic devices; manufacture

and sale of in vitro diagnostic reagents and test equipment; and other business

View a movie presenting an overview of SEKISUI CHEMICAL





#### Origin of company name

100,000

80.000

60.000 -

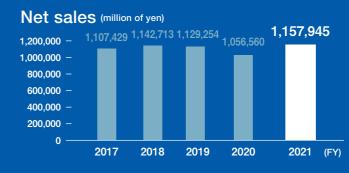
40,000 -

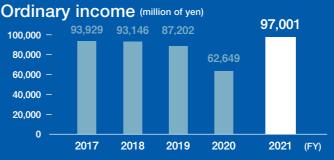
20.000

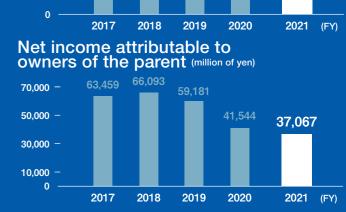
The company name SEKISUI originated in an expression used in Sun Tzu's Art of War, the oldest classic Chinese military treatise, which means pent-up water, as in the water retained by a dam. From the viewpoint of ensuring successful corporate activities, we understand the term to mean "The victor of a battle is determined in one fell swoop and with tremendous force at a speed of the pent-up waters bursting into a chasm thousand fathoms deep. To be victorious in battle, you have to establish such strategies that will enable you to win in advance".

Operating income (million of yen)

#### Financial Data on a consolidated basis







88.879

