

Notice of Changes to the Dividend Forecast for Fiscal 2023 ended March 31, 2024 (the 102th period)

This is to notify you that we have decided to revise the forecast for dividend per share at the Board of Directors meeting held today.

1. Reasons for Revision

SEKISUI CHEMICAL positions increasing corporate value and actively returning profits to shareholders as priority management objectives. With regard to shareholder returns, we expressed the following policy in May 2023, reinforcing and clarifying our commitment.

- Dividend payout ratio: 40% or higher
- DOE: 3% or higher
- Total payout ratio: If the D/E ratio is no higher than 0.5, 50% or higher
Additional return shall be made appropriately, taking into account the investment progress of medium-term plan, cash position and share prices
- Cancellation of treasury shares: Cancel newly acquired shares to the extent that total treasury shares do not exceed 5% of outstanding shares.

In consideration of the above policies, SEKISUI CHEMICAL plans to pay a fiscal year-end dividend of 39 yen, an upward revision of 3 yen from the previous forecast announced on October 30, 2023. As a result, the total annual dividend per share for the fiscal year ended in March 31, 2024 will be 74 yen, an increase of 15 yen.

2. Revised dividend predictions

	Annual Dividend per share (yen)		
	End of 2nd quarter	Fiscal Year-End	Total
Previous forecast (announced on October 30, 2023)	—	36.00	71.00
Revised forecast	—	39.00	74.00
Fiscal 2023 results	35.00	—	—
Fiscal 2022 results	29.00	30.00	59.00