

# FACT BOOK 2023

**SEKISUI CHEMICAL CO., LTD.**

January 2024 update

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## Financial Highlight (11 years)

(Millions of Yen)

(Fiscal Year)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Achievement Transition</b>											
Net sales	1,032,431	1,110,851	1,112,748	1,096,317	1,065,776	1,107,429	1,142,713	1,129,254	1,056,560	1,157,945	1,242,521
Operating profit	59,621	82,541	85,764	89,823	96,476	99,231	95,686	87,974	67,300	88,879	91,666
Ordinary profit	60,670	83,310	87,978	81,213	91,513	93,929	93,146	87,202	62,649	97,001	104,241
Profit attributable to owners of parent	30,174	41,190	52,995	56,653	60,850	63,459	66,093	59,181	41,544	37,067	69,263
Comprehensive profit	77,437	57,944	91,587	37,080	57,638	73,898	55,648	36,364	93,956	41,509	84,008
Operating profit margin (%)	5.8	7.4	7.7	8.2	9.1	9.0	8.4	7.8	6.4	7.7	7.4
<b>Assets, Liabilities and Net Assets</b>											
Total assets	901,564	961,009	968,011	936,043	943,640	994,137	1,023,706	1,105,781	1,150,143	1,198,921	1,228,131
Net assets	433,228	473,555	535,292	544,156	570,549	612,757	632,746	634,219	694,392	702,753	732,525
Equity	418,583	456,819	516,312	523,057	549,344	587,766	607,123	609,253	667,066	674,636	705,026
Equity-to-asset ratio (%)	46.4	47.5	53.3	55.9	58.2	59.1	59.3	55.1	58.0	56.3	57.4
Current ratio (%)	131.1	127.4	139.8	138.0	160.7	153.6	151.0	147.2	179.1	184.8	189.5
Fixed ratio (%)	110.3	102.1	97.2	95.9	86.9	91.0	91.2	100.8	96.6	87.4	86.0
Interest-bearing debt	115,320	94,010	63,120	52,338	43,734	46,326	53,848	117,665	138,168	122,557	120,459
Debt/Equity ratio (%)	27.6	20.6	12.2	10.0	8.0	7.9	8.9	19.3	20.7	18.2	17.1
Total assets turnover (Times)	1.19	1.19	1.15	1.15	1.13	1.14	1.13	1.06	0.94	0.99	1.02
Inventory turnover (Times)	7.57	7.50	7.09	7.11	7.00	6.84	6.30	5.52	4.80	4.96	4.68
Tangible fixed assets turnover (Times)	4.38	4.51	4.31	4.11	4.01	4.09	3.88	3.49	3.07	3.23	3.35
<b>Cash Flow</b>											
Chash flows from operating activities	71,016	97,720	67,760	71,389	108,229	82,272	85,213	92,647	75,271	105,023	71,543
Chash flows from investing activities	(31,133)	(60,914)	4,127	(23,715)	(44,057)	(60,881)	(62,553)	(100,562)	(58,495)	2,694	(59,430)
Chash flows from financing activities	(30,520)	(49,803)	(63,856)	(41,726)	(39,633)	(35,981)	(31,539)	15,450	(19,157)	(54,729)	(62,906)
Free Cash Flow	30,650	24,915	58,810	33,375	48,107	2,325	2,043	(30,317)	(5,417)	84,540	(12,987)
<b>Capital Expenditures, Depreciation and R&amp;D Expenditures</b>											
Capital expenditures	36,842	41,827	46,993	49,740	43,868	53,518	73,595	66,667	55,326	52,540	56,761
Depreciation	34,895	34,376	31,203	34,735	34,843	36,016	38,789	42,018	44,926	45,912	48,995
Amortization of goodwill	3,232	2,957	2,348	2,156	2,118	2,416	2,848	3,238	4,419	2,792	3,411
R&D expenditures	25,894	27,720	29,452	31,693	34,169	36,974	38,838	37,146	35,110	37,010	40,471
R&D expenditures to revenues (%)	2.51	2.50	2.65	2.89	3.21	3.34	3.40	3.29	3.32	3.20	3.26
<b>Per Share Data</b>											
Net assets per share (Yen)	810.76	897.18	1033.49	1071.24	1147.91	1245.91	1307.75	1,333.76	1,485.89	1,519.19	1,642.67
Basic earnings per share (Yen)	58.53	80.13	104.73	115.08	126.13	133.80	141.74	128.80	91.92	83.17	159.19
PER (Times)	17.63	13.39	14.89	12.04	14.83	13.87	12.55	11.17	23.12	21.15	11.78
PBR (Times)	1.27	1.20	1.51	1.29	1.63	1.49	1.36	1.07	1.43	1.16	1.14
<b>Dividend Status</b>											
Dividend per share (Yen)	18	23	27	30	35	40	44	46	47	49	59
Payout ratio (%)	30.8	28.7	25.8	26.1	27.7	29.9	31.0	35.7	51.1	58.9	37.0
Total return ratio (%)	30.8	52.9	54.0	55.5	54.5	55.1	53.0	58.1	80.4	84.6	76.5
DOE (Dividend to equity ratio) (%)	2.4	2.7	2.8	2.8	3.1	3.3	3.4	3.5	3.3	3.3	3.7
<b>Other Data</b>											
ROE (%)	7.8	9.4	10.9	10.9	11.3	11.2	11.1	9.7	6.5	5.5	10.0
ROA (%)	7.0	8.9	9.1	8.5	9.7	9.7	9.2	8.2	5.6	8.3	8.6
ROIC (%)								7.7	5.4	7.3	7.6
EBITDA	97,749	119,875	119,316	126,714	133,437	137,665	137,324	133,231	116,647	137,584	142,099
Interest coverage ratio (Times)	21.7	33.2	51.7	64.5	100.4	109.9	113.5	85.3	58.2	120.4	110.8
Number of employees	22,202	23,017	23,886	23,901	23,006	26,080	26,486	27,003	26,577	26,419	26,838
Net sales per employee	47.96	49.13	47.44	45.88	45.44	45.12	43.47	42.22	39.43	43.69	46.66
Net operating profit per employee	2.76	3.65	3.65	3.75	4.11	4.04	3.64	3.28	2.51	3.35	3.44

Equity = Shareholders' equity including accumulated other comprehensive income

Equity-to-asset ratio = Equity/Total assets

Current ratio = Current assets/Current liabilities

Fixed ratio = Fixed assets/Equity

Debt/equity Ratio = Interest-bearing debt/Equity

Total assets turnover = Net sales/Average total assets

Inventory turnover = Net sales/Average inventory

Tangible fixed assets turnover = Net sales/Average tangible fixed assets

Free cash flow = Cash flows from operating activities + Chash flows from investing activities - Dividend paid

R&amp;D expenditures to revenues = R&amp;D expenditures/Net sales

DOE = Total dividend payment (full year)/Average equity

ROE = Profit attributable to owners of the parent/Average equity

ROA = Ordinary profit / Average total assets

ROIC = After tax operating profit/Average invested capital (Fixed assets + Working capital)

EBITDA = Operating profit + Depreciation + Amortization of goodwill

Interest coverage ratio = (Operating profit + Interest and dividends) /Interest expense

Total return ratio = (Amount of treasury shares acquired + Total dividends) / Profit attributable to owners of the parent

PER = Stock prices at the end of fiscal year/Basic earnings per share

PBR = Stock prices at the end of fiscal year/Net assets per share

Net sales per employee = Net sales/Average number of employees

\*FY2012 results: 15-month period from January 2012 to March 2013 for overseas subsidiaries (Consolidated subsidiary fiscal years were revised to a March year end beginning in FY2012)

## Consolidated Balance Sheets

(Millions of Yen)

(Fiscal Year)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Assets</b>											
Current assets:											
Cash and deposits	91,132	107,673	87,169	68,007	109,891	77,996	69,882	76,819	87,454	144,534	101,080
Notes receivable - trade	42,183	39,643	40,026	35,168	32,960	45,959	44,624	39,436	34,810	36,999	38,400
Accounts receivable - trade	129,901	152,591	146,353	140,828	131,111	137,304	142,349	134,688	135,821	148,748	153,380
Contract assets	-	-	-	-	-	-	-	-	-	721	752
Securities	1	0	0	107	1	0	0	0	0	0	-
Merchandise and finished goods	47,825	54,209	61,922	58,917	56,619	62,185	66,516	73,744	79,652	86,262	104,091
Land for sale in lots	19,334	21,716	22,382	25,405	30,879	30,926	38,266	50,580	58,767	55,364	64,154
Work in process	43,036	47,730	40,990	38,204	38,349	46,984	53,207	56,554	50,469	56,611	62,604
Raw materials and supplies	29,829	32,690	32,309	28,233	27,704	30,362	34,198	36,311	34,021	45,600	55,950
Advance payments to suppliers	2,354	1,115	2,733	4,679	1,687	1,547	1,950	2,631	3,362	4,551	4,055
Prepaid expenses	2,525	3,030	2,964	3,766	3,388	3,762	4,323	5,237	7,121	8,092	8,414
Deferred tax assets	15,370	17,243	14,718	12,540	13,870	-	-	-	-	-	-
Short-term loans receivable	527	467	2,010	974	5,128	7,230	2,095	1,466	2	182	114
Other	17,850	19,296	15,707	19,377	15,688	16,537	14,015	15,789	15,259	22,984	29,616
Allowance for doubtful accounts	(1,907)	(2,748)	(3,126)	(1,698)	(1,179)	(1,597)	(1,394)	(1,377)	(1,172)	(1,257)	(965)
<b>Total current assets</b>	<b>439,964</b>	<b>494,660</b>	<b>466,164</b>	<b>434,513</b>	<b>466,101</b>	<b>459,201</b>	<b>470,037</b>	<b>491,883</b>	<b>505,571</b>	<b>609,395</b>	<b>621,650</b>
Non-current assets:											
Property, plant and equipment											
Buildings and structures, net	84,226	86,451	88,709	90,767	88,882	93,140	101,189	104,206	116,433	120,810	120,761
Machinery, equipment and vehicles, net	63,736	68,461	75,503	78,352	73,615	77,803	82,923	84,284	96,844	108,218	109,933
Land	69,810	69,419	70,055	71,203	70,426	73,299	78,266	79,708	80,079	83,059	83,828
Leased assets, net	7,775	9,045	9,894	9,402	10,126	10,146	10,357	18,520	19,203	19,618	19,961
Construction in progress	10,288	13,133	12,370	12,244	9,388	14,890	25,400	38,905	27,228	21,606	31,338
Other, net	4,816	5,540	7,324	8,004	9,323	10,457	11,318	11,624	11,607	11,939	11,558
<b>Total property, plant and equipment</b>	<b>240,654</b>	<b>252,051</b>	<b>263,857</b>	<b>269,974</b>	<b>261,765</b>	<b>279,738</b>	<b>309,455</b>	<b>337,250</b>	<b>351,397</b>	<b>365,254</b>	<b>377,381</b>
Intangible assets											
Goodwill	21,123	12,893	10,787	16,783	14,627	17,640	16,953	56,078	50,914	10,736	11,028
Software	5,129	6,173	7,241	8,108	8,167	8,177	9,612	9,571	10,520	10,561	15,614
Leased assets	278	325	264	271	216	208	175	135	150	137	117
Other	22,566	20,436	15,812	18,559	16,579	25,071	24,034	38,713	36,063	25,298	24,242
<b>Total intangible assets</b>	<b>49,098</b>	<b>39,828</b>	<b>34,106</b>	<b>43,722</b>	<b>39,591</b>	<b>51,097</b>	<b>50,775</b>	<b>104,498</b>	<b>97,649</b>	<b>46,733</b>	<b>51,003</b>
Investments and other assets:											
Investments in securities	146,192	151,724	182,049	168,262	156,916	177,707	163,334	140,862	174,656	130,688	137,314
Long-term loans receivable	710	967	715	696	1,789	1,048	2,281	1,379	1,613	1,157	1,163
Long-term prepaid expenses	1,276	1,177	1,601	1,421	1,211	1,519	1,487	1,394	2,021	2,030	1,970
Retirement benefit asset	-	490	844	625	179	200	202	125	312	21,066	15,284
Deferred tax assets	12,732	8,964	7,131	4,925	4,840	12,078	12,797	16,536	5,347	10,909	10,034
Other	12,283	12,222	12,305	14,424	13,058	13,587	15,535	13,884	13,908	14,038	14,483
Allowance for doubtful accounts	(1,346)	(1,078)	(764)	(2,521)	(1,815)	(2,042)	(2,200)	(2,034)	(2,334)	(2,352)	(2,154)
<b>Total investments and other assets</b>	<b>171,848</b>	<b>174,468</b>	<b>203,883</b>	<b>187,833</b>	<b>176,181</b>	<b>204,099</b>	<b>193,438</b>	<b>172,148</b>	<b>195,525</b>	<b>177,537</b>	<b>178,096</b>
<b>Total non-current assets</b>	<b>461,600</b>	<b>466,349</b>	<b>501,847</b>	<b>501,530</b>	<b>477,538</b>	<b>534,935</b>	<b>553,669</b>	<b>613,897</b>	<b>644,571</b>	<b>589,525</b>	<b>606,481</b>
<b>Total assets</b>	<b>901,564</b>	<b>961,009</b>	<b>968,011</b>	<b>936,043</b>	<b>943,640</b>	<b>994,137</b>	<b>1,023,706</b>	<b>1,105,781</b>	<b>1,150,143</b>	<b>1,198,921</b>	<b>1,228,131</b>

## Consolidated Statements of Income

	(Millions of Yen)										
(Fiscal Year)	2012*	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Net sales</b>	1,032,431	1,110,851	1,112,748	1,096,317	1,065,776	1,107,429	1,142,713	1,129,254	1,056,560	1,157,945	1,242,521
Cost of sales	729,971	774,753	775,130	750,513	712,258	745,346	774,647	766,551	726,174	801,994	865,281
<b>Gross profit</b>	302,460	336,097	337,617	345,804	353,517	362,082	368,065	362,702	330,385	355,950	377,240
Selling, general and administrative expenses	242,838	253,555	251,853	255,981	257,040	262,850	272,378	274,727	263,084	267,071	285,574
<b>Operating profit</b>	59,621	82,541	85,764	89,823	96,476	99,231	95,686	87,974	67,300	88,879	91,666
Non-operating income:											
Interest income	909	1,029	936	859	748	963	1,072	957	484	544	1,211
Dividend income	2,075	3,094	4,100	3,791	3,828	3,952	4,444	4,363	4,368	3,813	3,677
Share of profit of entities accounted for using equity method	1,249	2,070	2,263	2,226	2,485	2,508	2,450	2,893	2,753	108	2,254
Foreign exchange gains	4,827	3,273	7,395	-	-	-	1,018	178	543	4,816	5,195
Miscellaneous income	4,134	4,364	3,788	2,842	5,060	4,506	2,958	3,417	2,886	4,715	4,576
<b>Total non-operating income</b>	13,195	13,832	18,484	9,720	12,122	11,931	11,944	11,809	11,036	13,999	16,915
Non-operating expenses:											
Interest expenses	2,550	2,266	1,430	1,147	610	533	480	695	861	774	871
Sales discounts	332	345	324	317	396	414	411	399	378	-	-
Foreign exchange loss	-	-	-	3,155	808	2,480	-	-	-	-	-
Miscellaneous expenses	9,265	10,453	14,515	13,710	15,270	13,806	13,593	11,487	14,447	5,102	3,468
<b>Total non-operating expenses</b>	12,147	13,064	16,270	18,330	17,086	17,233	14,485	12,581	15,687	5,877	4,339
<b>Ordinary profit</b>	60,670	83,310	87,978	81,213	91,513	93,929	93,146	87,202	62,649	97,001	104,241
Extraordinary income											
Gain on sale of non-current assets	1,815	-	-	-	-	2,469	-	-	3,128	-	-
Gain on sales of investment securities	-	-	5,084	10,769	6,935	-	3,411	6,929	2,258	25,909	319
Gain on sale of shares of subsidiaries and associates	-	-	-	-	-	-	-	-	-	-	870
<b>Total extraordinary income</b>	1,815	-	5,084	10,769	6,935	2,469	3,411	6,929	5,387	25,909	1,189
Extraordinary loss											
Loss on transfer of business	-	-	-	6,638	4,988	-	-	-	-	-	-
Provision for loss on transfer of business	-	-	-	3,241	-	-	-	-	-	-	-
Amortization of goodwill	-	-	-	-	-	-	-	-	-	-	1,974
Loss on valuation of shares of subsidiaries and associates	-	-	-	-	-	-	-	-	-	-	1,319
Impairment losses	5,243	9,642	7,123	2,313	3,573	701	1,274	4,443	2,428	51,508	468
Retirement benefit expenses	9,536	-	-	-	-	-	-	-	-	-	-
Loss on devaluation of investments in securities	2,022	-	-	-	4,534	-	-	2,897	-	-	-
Loss on sale of investment securities	-	-	-	-	-	-	-	290	728	-	-
Loss on sale and retirement of non-current assets	1,186	1,241	1,707	1,838	2,500	1,355	1,373	2,713	1,700	1,544	2,174
<b>Total extraordinary losses</b>	17,989	10,884	8,830	14,032	15,596	2,056	2,648	10,344	4,857	53,052	5,937
<b>Profit before income taxes</b>	44,495	72,426	84,232	77,950	82,851	94,342	93,908	83,787	63,179	69,859	99,494
Income taxes-current	17,241	29,664	27,938	15,007	23,396	23,393	22,261	22,659	20,029	35,995	27,325
Income taxes-deferred	(3,967)	393	2,005	5,215	(2,446)	4,232	3,167	(83)	(127)	(4,896)	1,401
<b>Profit</b>	31,221	42,368	54,287	57,727	61,901	66,716	68,480	61,211	43,277	38,760	70,767
Profit attributable to non-controlling interests	1,047	1,177	1,292	1,073	1,050	3,256	2,386	2,030	1,733	1,692	1,504
<b>Profit attributable to owners of parent</b>	30,174	41,190	52,995	56,653	60,850	63,459	66,093	59,181	41,544	37,067	69,263
Number of Consolidated Companies	167	167	166	155	143	151	153	163	161	155	148

\*FY2012 results: 15-month period from January 2012 to March 2013 for overseas subsidiaries (Consolidated subsidiary fiscal years were revised to a March year end beginning in FY2012)

## Consolidated Balance Sheets

(Millions of Yen)

(Fiscal Year)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Liabilities</b>											
Current liabilities:											
Notes payable - trade	7,797	8,453	7,541	5,021	4,320	4,972	4,268	3,002	1,744	1,386	759
Electronically recorded obligations - operating	4,963	6,520	6,886	14,781	22,116	26,639	27,626	26,859	25,052	28,335	28,777
Accounts payable - trade	125,403	133,861	121,544	105,232	93,684	99,208	98,546	101,914	90,798	108,460	107,067
Short-term borrowings	47,590	44,146	25,830	22,899	13,274	10,974	7,685	8,446	7,278	4,293	3,569
Commercial paper	-	-	-	-	-	7,000	17,000	28,000	-	-	-
Current portion of bonds	-	10,000	-	10,016	16	16	16	19	-	-	-
Lease liabilities	2,953	2,907	3,169	3,227	3,413	3,317	3,607	4,694	4,625	5,000	5,156
Accrued expenses	29,977	32,056	36,244	38,242	39,115	40,942	41,400	41,097	43,910	43,500	41,177
Income taxes payable	6,747	18,286	13,184	5,686	12,361	11,109	10,968	11,855	10,658	23,678	11,817
Deferred tax liabilities	225	371	44	-	-	-	-	-	-	-	-
Provision for bonuses	15,410	17,250	16,570	16,745	16,740	16,886	17,918	18,162	17,620	19,709	19,198
Provision for bonuses for directors (and other officers)	207	261	258	259	308	343	272	275	245	290	354
Provision for warranties for completed construction	1,223	1,132	1,161	1,209	1,222	1,191	1,311	1,382	1,403	1,482	3,105
Provision for share awards	-	-	-	-	133	138	133	166	157	138	115
Provision for loss on transfer of business	-	-	-	3,241	-	-	-	-	-	-	-
Advances received	49,123	57,365	43,204	40,534	41,623	38,798	43,069	42,180	40,227	46,068	53,514
Other	43,915	55,752	57,785	47,845	41,750	37,511	37,356	46,155	38,555	47,350	53,364
<b>Total current liabilities</b>	<b>335,539</b>	<b>388,365</b>	<b>333,426</b>	<b>314,944</b>	<b>290,081</b>	<b>299,050</b>	<b>311,180</b>	<b>334,212</b>	<b>282,278</b>	<b>329,694</b>	<b>327,978</b>
Non-current interests											
Bonds payable	20,000	10,000	10,000	69	10,052	10,036	10,019	40,000	40,000	40,000	40,030
Long-term borrowings	39,650	20,459	17,111	9,569	9,991	7,966	8,603	22,368	71,207	58,093	56,187
Lease liabilities	5,126	6,496	7,009	6,555	6,985	7,016	6,916	14,137	15,057	15,170	15,515
Deferred tax liabilities	5,104	4,923	10,591	3,782	3,364	4,750	3,860	7,777	10,362	4,624	4,046
Accrued retirement benefits	57,274	-	-	-	-	-	-	-	-	-	-
Retirement benefit liability	-	51,100	48,637	51,455	47,069	46,501	44,585	47,170	30,402	41,840	42,731
Provision for share awards	-	-	-	-	135	282	395	479	648	773	900
Other	5,640	6,109	5,941	5,509	5,415	5,774	5,398	5,416	5,793	5,971	8,216
<b>Total non-current liabilities</b>	<b>132,797</b>	<b>99,089</b>	<b>99,291</b>	<b>76,942</b>	<b>83,009</b>	<b>82,328</b>	<b>79,779</b>	<b>137,349</b>	<b>173,472</b>	<b>166,473</b>	<b>167,627</b>
<b>Total liabilities</b>	<b>468,336</b>	<b>487,454</b>	<b>432,718</b>	<b>391,887</b>	<b>373,090</b>	<b>381,379</b>	<b>390,960</b>	<b>471,562</b>	<b>455,751</b>	<b>496,168</b>	<b>495,606</b>
<b>Net assets</b>											
Shareholders' equity											
Share capital	100,002	100,002	100,002	100,002	100,002	100,002	100,002	100,002	100,002	100,002	100,002
Capital surplus	109,234	109,234	109,234	109,183	109,192	109,031	109,221	109,273	109,021	109,042	108,583
Retained earnings	209,280	240,231	265,246	295,659	341,009	374,101	408,008	433,266	441,087	447,958	468,094
Treasury shares	(11,577)	(20,347)	(21,770)	(25,970)	(40,969)	(42,461)	(44,337)	(44,139)	(43,414)	(44,592)	(46,637)
<b>Total shareholders' equity</b>	<b>406,939</b>	<b>429,120</b>	<b>452,712</b>	<b>478,874</b>	<b>509,234</b>	<b>540,673</b>	<b>572,894</b>	<b>598,403</b>	<b>606,696</b>	<b>612,409</b>	<b>630,041</b>
Accumulated other comprehensive income											
Valuation difference on available-for-sale securities	17,778	19,001	43,713	40,054	39,463	46,346	36,828	27,463	50,781	33,726	37,836
Deferred gains or losses on hedges	47	7	33	(116)	(52)	(49)	(32)	(16)	(33)	(18)	(24)
Revaluation reserve for land	260	261	301	321	321	321	321	321	323	322	321
Foreign currency translation adjustment	(6,443)	6,959	16,417	5,817	941	3,116	2,123	(8,499)	6,647	25,507	39,253
Remeasurements of defined benefit plans	-	1,468	3,133	(1,894)	(565)	(2,643)	(5,011)	(8,419)	2,650	2,687	(2,402)
<b>Total accumulated other comprehensive income</b>	<b>11,642</b>	<b>27,698</b>	<b>63,599</b>	<b>44,182</b>	<b>40,109</b>	<b>47,092</b>	<b>34,229</b>	<b>10,850</b>	<b>60,370</b>	<b>62,226</b>	<b>74,984</b>
Stock acquisition rights	306	267	414	512	418	271	156	64	-	-	-
Non-controlling interests	14,339	16,468	18,566	20,586	20,787	24,720	25,465	24,901	27,325	28,116	27,498
<b>Total net assets</b>	<b>433,228</b>	<b>473,555</b>	<b>535,292</b>	<b>544,156</b>	<b>570,549</b>	<b>612,757</b>	<b>632,746</b>	<b>634,219</b>	<b>694,392</b>	<b>702,753</b>	<b>732,525</b>
<b>Total liabilities and net assets</b>	<b>901,564</b>	<b>961,009</b>	<b>968,011</b>	<b>936,043</b>	<b>943,640</b>	<b>994,137</b>	<b>1,023,706</b>	<b>1,105,781</b>	<b>1,150,143</b>	<b>1,198,921</b>	<b>1,228,131</b>

## Consolidated Statements of Comprehensive Income

(Millions of Yen)

(Fiscal Year)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Profit	31,221	42,368	54,287	57,727	61,901	66,716	68,480	61,211	43,277	38,760	70,767
Other comprehensive income											
Valuation difference on available-for-sale securities	25,099	954	23,793	(3,480)	(1,055)	6,144	(9,052)	(9,448)	22,450	(15,811)	4,097
Deferred gains or losses on hedges	63	(40)	26	(150)	64	3	16	31	(32)	25	7
Foreign currency translation adjustment	20,805	14,389	10,842	(11,828)	(5,086)	2,364	(923)	(12,077)	16,297	19,691	14,177
Remeasurements of defined benefit plans, net of tax	-	-	1,395	(4,570)	1,359	(2,217)	(2,277)	(3,297)	11,068	225	(5,108)
Share of other comprehensive income of entities accounted for using equity method	247	272	1,241	(616)	455	887	(595)	(54)	894	(1,382)	66
Total other comprehensive income	46,215	15,576	37,299	(20,647)	(4,262)	7,182	(12,832)	(24,847)	50,679	2,748	13,241
<b>Comprehensive income</b>	<b>77,437</b>	<b>57,944</b>	<b>91,587</b>	<b>37,080</b>	<b>57,638</b>	<b>73,898</b>	<b>55,648</b>	<b>36,364</b>	<b>93,956</b>	<b>41,509</b>	<b>84,008</b>
Comprehensive income attributable to											
Comprehensive income attributable to owners of parent	74,960	55,778	88,895	37,237	56,777	70,442	53,230	35,801	91,064	38,924	82,021
Comprehensive income attributable to non-controlling interests	2,476	2,166	2,691	(156)	861	3,455	2,417	562	2,892	2,585	1,987

## Consolidated Statements of Cash Flow

(Millions of Yen)

(Fiscal Year)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Cash flows from operating activities</b>											
Profit before income taxes	44,495	72,426	84,232	77,950	82,851	94,342	93,908	83,787	63,179	69,859	99,494
Depreciation	34,895	34,376	31,203	34,735	34,843	36,016	38,789	42,018	44,926	45,912	48,995
Amortization of goodwill	3,232	2,957	2,348	2,156	2,118	2,416	2,848	3,238	4,419	2,792	3,411
Impairment losses	5,243	9,642	7,123	2,313	3,573	701	1,274	4,443	2,428	51,508	468
Loss (gain) on sales or retirement of non-current assets	(629)	1,241	1,706	1,837	2,500	(1,114)	1,373	2,713	(1,428)	1,544	2,174
Increase (decrease) in accrued retirement benefits	9,902	-	-	-	-	-	-	-	-	-	-
Increase or decrease in retirement benefit asset and liability	-	(3,326)	(3,165)	2,238	(3,827)	(997)	(1,942)	(1,056)	(1,495)	(8,323)	352
Loss (gain) on sale of investment securities	-	-	(5,084)	(10,769)	(6,935)	-	(3,411)	(6,639)	(1,530)	(25,909)	(319)
Loss (gain) on sale of shares of subsidiaries and associates	-	-	-	-	-	-	-	-	-	-	(870)
Loss on devaluation of investments in securities	2,022	-	-	-	4,534	-	-	2,897	-	-	-
Loss on valuation of shares of subsidiaries and associates	-	-	-	-	-	-	-	-	-	-	1,319
Interest and dividend income	(2,984)	(4,124)	(5,037)	(4,651)	(4,576)	(4,916)	(5,517)	(5,320)	(4,853)	(4,358)	(4,888)
Interest expenses	2,882	2,611	1,754	1,465	1,006	947	892	1,094	1,239	774	871
Share of loss (profit) of entities accounted for using equity method	(1,249)	(2,070)	(2,263)	(2,226)	(2,485)	(2,508)	(2,450)	(2,893)	(2,753)	(108)	(2,254)
Loss on transfer of business	-	-	-	6,638	4,988	-	-	-	-	-	-
Provision for loss on transfer of business	-	-	-	3,241	-	-	-	-	-	-	-
Decrease (increase) in trade receivables and contract assets	(3,179)	(13,206)	12,108	3,927	(2,019)	(5,506)	(2,752)	9,644	4,629	(7,289)	(1,547)
Decrease (increase) in inventories	(1,715)	(12,424)	1,432	4,562	(7,466)	(11,787)	(21,288)	(24,309)	(4,165)	(16,835)	(36,718)
Increase (decrease) in trade payables	(1,384)	6,139	(14,552)	(2,818)	1,898	1,350	(2,360)	(737)	(11,246)	13,153	(5,114)
Increase (decrease) in advances received	1,730	8,156	(14,249)	(2,757)	2,203	(2,873)	4,271	(1,004)	(2,024)	5,638	5,389
Increase (decrease) in deposits received	-	-	-	(10,801)	(4,304)	(674)	(3,475)	570	280	(772)	7,512
Other, net	3,232	8,886	(24)	(8,732)	6,837	(2,238)	1,549	1,237	1,144	(3,977)	(13,581)
<b>Subtotal</b>	<b>96,496</b>	<b>111,284</b>	<b>97,534</b>	<b>98,310</b>	<b>115,740</b>	<b>103,157</b>	<b>101,709</b>	<b>109,685</b>	<b>92,750</b>	<b>123,607</b>	<b>104,695</b>
Interest and dividends received	3,420	4,536	5,650	5,275	5,264	5,603	6,308	6,167	5,208	5,250	5,618
Interest paid	(3,023)	(2,626)	(1,886)	(1,488)	(1,040)	(966)	(879)	(1,133)	(1,190)	(790)	(872)
Income taxes paid	(25,876)	(15,474)	(33,538)	(30,707)	(11,734)	(25,521)	(21,925)	(22,071)	(21,497)	(23,044)	(37,897)
<b>Net cash provided by (used in) operating activities</b>	<b>71,016</b>	<b>97,720</b>	<b>67,760</b>	<b>71,389</b>	<b>108,229</b>	<b>82,272</b>	<b>85,213</b>	<b>92,647</b>	<b>75,271</b>	<b>105,023</b>	<b>71,543</b>
<b>Cash flows from investing activities</b>											
Purchases of property, plant and equipment	(29,211)	(28,580)	(34,602)	(39,444)	(35,241)	(45,526)	(60,082)	(52,683)	(55,359)	(36,997)	(44,674)
Proceeds from sales of property, plant and equipment	4,805	856	835	2,525	1,459	4,005	712	1,336	3,940	1,449	1,605
Payments into time deposits	(50,084)	(71,109)	(27,012)	(27,644)	(23,109)	(646)	(1,239)	(5,637)	(14,619)	(12,609)	(22,453)
Proceeds from withdrawal of time deposits	47,970	47,228	59,028	51,056	4,006	19,920	1,456	4,722	6,463	13,876	17,390
Purchases of investment securities	(227)	(315)	(104)	(8,314)	(2,026)	(7,470)	(2,920)	(1,034)	(620)	(1,108)	(3,156)
Proceeds from sale and redemption of investment securities	1,936	230	16,789	21,408	18,165	1,510	5,745	14,163	3,478	45,796	816
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	-	-	(12,232)	-	(22,317)	-	(54,377)	-	-	(1,256)
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	-	-	-	(4,239)	(734)	-	-	254	880	-	2,784
Purchase of shares of subsidiaries	(2,322)	(4,346)	(5,878)	(1,481)	(1,630)	(5,006)	(1,908)	(45)	-	(6)	-
Acquisition of businesses	(448)	-	-	-	-	-	-	-	-	-	-
Acquisition of shares from noncontrolling shareholders in consolidated subsidiaries	(92)	-	-	-	-	-	-	-	-	-	-
Purchases of intangible assets	(2,840)	(3,342)	(5,517)	(5,688)	(4,572)	(4,211)	(6,111)	(4,544)	(6,708)	(7,617)	(11,733)
Proceeds from sale of intangible assets	-	-	-	-	-	-	-	-	-	-	1,091
Decrease (increase) in short-term loans receivable	79	19	(1,294)	(185)	(423)	(2,158)	3,545	(5,277)	15	(9)	24
Other, net	(698)	(1,554)	1,885	525	50	837	(1,752)	2,560	4,035	(80)	129
<b>Net cash provided by (used in) investing activities</b>	<b>(31,133)</b>	<b>(60,914)</b>	<b>4,127</b>	<b>(23,715)</b>	<b>(44,057)</b>	<b>(60,881)</b>	<b>(62,553)</b>	<b>(100,562)</b>	<b>(58,495)</b>	<b>2,694</b>	<b>(59,430)</b>
<b>Cash flows from financing activities</b>											
Net increase (decrease) in short-term borrowings	(5,860)	(115)	(6,150)	(3,443)	(1,336)	(2,828)	(1,310)	(318)	(823)	(2,490)	(1,199)
Repayments of lease liabilities	(3,459)	(3,421)	(3,822)	(3,540)	(3,817)	(3,774)	(3,858)	(5,073)	(4,947)	(5,408)	(5,692)
Increase (decrease) in commercial paper	-	-	-	-	-	7,000	10,000	11,000	(28,000)	-	-
Proceeds from long-term borrowings	4,454	4,981	4,396	2,611	3,925	2,003	2,426	17,165	51,531	-	502
Repayment of long-term borrowings	(18,717)	(31,409)	(21,203)	(6,979)	(7,987)	(3,784)	(3,812)	(2,182)	(3,256)	(13,905)	(2,276)
Proceeds from issuance of bonds	-	-	-	-	10,000	-	-	30,000	-	-	-
Redemption of bonds	-	-	(10,000)	(8)	(10,016)	(16)	(16)	(19)	(19)	-	-
Dividends paid	(8,777)	(10,351)	(12,743)	(13,820)	(15,538)	(18,134)	(19,706)	(21,286)	(20,952)	(21,532)	(23,816)
Dividends paid to non-controlling interests	(456)	(1,538)	(334)	(479)	(525)	(930)	(909)	(1,114)	(1,240)	(1,643)	(1,283)
Purchase of treasury shares	(14)	(10,038)	(15,024)	(16,783)	(16,356)	(16,006)	(14,571)	(13,291)	(12,201)	(9,499)	(27,410)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-	-	-	-	-	-	-	-	-	-	(1,868)
Other, net	2,310	2,089	1,026	717	2,019	491	220	572	752	(202)	138
<b>Net cash provided by (used in) financing activities</b>	<b>(30,520)</b>	<b>(49,803)</b>	<b>(63,856)</b>	<b>(41,726)</b>	<b>(39,633)</b>	<b>(35,981)</b>	<b>(31,539)</b>	<b>15,450</b>	<b>(19,157)</b>	<b>(54,729)</b>	<b>(62,906)</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>3,939</b>	<b>3,071</b>	<b>3,448</b>	<b>(2,879)</b>	<b>(1,786)</b>	<b>814</b>	<b>365</b>	<b>(3,072)</b>	<b>4,171</b>	<b>4,064</b>	<b>2,262</b>
Net increase (decrease) in cash and cash equivalents	13,302	(9,926)	11,480	3,069	22,752	(13,776)	(8,514)	4,462	1,789	57,052	(48,531)
Cash and cash equivalents at beginning of period	45,146	58,631	51,248	62,780	67,104	89,856	76,723	68,613	74,721	76,649	133,739
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	182	2,543	52	1,255	-	644	403	1,646	138	36	-
<b>Cash and cash equivalents at end of period</b>	<b>58,631</b>	<b>51,248</b>	<b>62,780</b>	<b>67,104</b>	<b>89,856</b>	<b>76,723</b>	<b>68,613</b>	<b>74,721</b>	<b>76,649</b>	<b>133,739</b>	<b>85,207</b>



## Segment Information

## Business Segments

(Millions of Yen)

(Fiscal Year)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022*3
<b>Housing</b>											
Net sales	469,036	496,790	494,116	473,441	484,975	497,782	506,729	512,937	485,265	515,191	537,371
Sales to external customers	468,902	496,679	494,037	473,380	484,668	497,320	506,614	512,836	485,124	515,038	537,067
Intersegment sales or transfers	134	111	78	61	307	462	114	101	140	152	303
Operating profit	36,333	41,108	41,327	36,387	37,549	37,935	39,002	37,792	30,546	35,318	32,831
Assets	239,348	256,121	249,066	265,481	277,762	283,296	315,154	331,761	324,795	349,106	376,083
Depreciation	6,951	7,722	6,698	7,958	8,867	9,296	9,351	9,447	9,688	9,878	11,067
Capitalexpenditures	12,253	11,142	9,765	14,350	13,452	14,392	17,759	14,955	13,761	12,955	10,016
R&Dexpenditures	4,118	4,717	4,883	4,758	4,491	4,625	4,248	3,886	3,545	3,410	3,356
Number of employees	9,775	9,840	10,442	10,419	10,447	10,698	10,891	10,937	11,182	11,017	11,368
<b>Urban Infrastructure &amp; Environmental Products</b>											
Net sales	214,516	239,941	227,689	226,279	240,332	239,241	239,193	237,380	204,586	211,776	234,296
Sales to external customers	201,009	226,933	215,070	213,730	227,180	225,753	226,112	223,707	192,069	198,840	221,305
Intersegment sales or transfers	13,506	13,008	12,619	12,548	13,152	13,487	13,080	13,672	12,516	12,936	12,990
Operating profit	1,800	6,460	1,264	3,610	12,827	14,791	15,007	15,480	11,251	14,061	21,192
Assets	180,238	200,277	198,848	179,088	193,928	207,139	216,653	216,898	210,361	227,415	238,851
Depreciation	6,129	6,083	6,188	6,430	6,429	6,399	6,983	7,823	8,667	8,879	8,438
Capitalexpenditures	7,737	10,473	15,368	8,451	6,690	9,786	13,870	13,578	14,052	8,738	8,662
R&Dexpenditures	5,112	5,118	5,067	5,311	5,742	6,063	5,937	6,228	6,385	6,244	6,817
Number of employees	4,887	5,363	5,453	5,044	4,789	4,945	5,139	5,242	4,959	4,897	4,537
<b>High Performance Plastics<sup>2</sup></b>											
Net sales	332,017	353,782	372,296	378,552	357,526	386,154	341,290	322,421	309,867	358,809	396,389
Sales to external customers	325,749	347,085	365,662	371,916	351,234	378,676	333,413	315,294	303,559	352,365	390,812
Intersegment sales or transfers	6,267	6,696	6,633	6,636	6,291	7,478	7,876	7,126	6,307	6,443	5,576
Operating profit	23,249	36,098	45,951	53,353	54,537	57,821	44,855	37,374	28,935	42,351	40,091
Assets	321,264	341,171	357,697	382,440	388,154	447,487	343,755	376,483	422,924	404,624	436,805
Depreciation	19,198	18,405	16,562	18,117	17,727	18,019	16,139	17,742	19,347	18,959	20,966
Capitalexpenditures	14,455	17,645	17,923	23,484	20,692	25,715	32,905	26,576	16,455	16,467	17,527
R&Dexpenditures	13,460	14,626	15,877	16,727	18,035	18,933	16,167	15,329	13,864	14,180	13,801
Number of employees	6,545	6,858	7,051	7,453	7,269	9,735	7,795	8,078	7,541	7,506	7,964
<b>Medical<sup>2</sup></b>											
Net sales	-	-	-	-	-	-	70,721	72,588	72,342	88,517	89,680
Sales to external customers	-	-	-	-	-	-	70,721	72,587	72,341	88,516	89,680
Intersegment sales or transfers	-	-	-	-	-	-	-	-	-	0	-
Operating profit	-	-	-	-	-	-	9,623	9,204	7,010	11,180	12,511
Assets	-	-	-	-	-	-	116,652	120,420	123,656	134,635	138,900
Depreciation	-	-	-	-	-	-	3,064	3,709	4,079	4,489	4,935
Capitalexpenditures	-	-	-	-	-	-	4,375	4,641	4,583	5,523	10,067
R&Dexpenditures	-	-	-	-	-	-	5,066	5,200	5,320	6,943	8,822
Number of employees	-	-	-	-	-	-	1,907	2,050	2,160	2,214	2,127
<b>Other</b>											
Net sales	40,492	43,799	38,906	38,300	2,730	5,861	6,095	4,970	3,611	4,944	7,388
Sales to external customers	36,769	40,153	37,977	37,290	2,692	5,679	5,851	4,828	3,465	3,183	3,654
Intersegment sales or transfers	3,723	3,646	928	1,010	38	182	243	141	146	1,761	3,733
Operating profit	(1,287)	(778)	(1,957)	(3,069)	(7,619)	(9,764)	(11,099)	(9,721)	(8,746)	(10,316)	(10,894)
Assets	41,432	40,940	37,893	33,430	11,103	14,427	16,758	21,820	28,410	33,702	32,230
Depreciation	1,902	1,534	1,108	1,312	837	1,286	2,271	2,018	2,199	2,554	2,487
Capitalexpenditures	1,561	1,468	2,507	2,451	2,077	2,540	3,718	4,909	4,634	5,885	4,417
R&Dexpenditures	3,203	3,258	3,624	4,896	5,900	7,352	7,418	6,501	5,995	6,231	7,673
Number of employees	783	736	706	715	227	408	435	358	394	423	462
<b>Eliminations or Unallocatable Accounts</b>											
Net sales	(23,632)	(23,462)	(20,260)	(20,257)	(19,789)	(21,610)	(21,316)	(21,043)	(19,112)	(21,294)	(22,603)
Operating profit	(475)	(348)	(822)	(459)	(819)	(1,551)	(1,703)	(2,156)	(1,697)	(3,716)	(4,065)
Assets	119,280	122,499	124,506	75,603	72,692	41,787	14,731	38,397	39,994	49,436	5,260
Depreciation	712	631	645	916	980	1,015	978	1,277	943	1,151	1,099
R&Dexpenditures	835	1,097	1,428	1,003	955	1,084	966	2,005	1,838	2,971	6,070
Number of employees	212	220	234	270	274	294	319	338	341	362	380
<b>Consolidated</b>											
Net sales	1,032,431	1,110,851	1,112,748	1,096,317	1,065,776	1,107,429	1,142,713	1,129,254	1,056,560	1,157,945	1,242,521
Operating profit	59,621	82,541	85,764	89,823	96,476	99,231	95,686	87,974	67,300	88,879	91,666
Assets	901,564	961,009	968,011	936,043	943,640	994,137	1,023,706	1,105,781	1,150,143	1,198,921	1,228,131
Depreciation	34,895	34,376	31,203	34,735	34,843	36,016	38,789	42,018	44,926	45,912	48,995
Capitalexpenditures	36,842	41,827	46,993	49,740	43,868	53,518	73,595	66,667	55,326	52,540	56,761
R&Dexpenditures	25,894	27,720	29,452	31,693	34,169	36,974	38,838	37,146	35,110	37,010	40,471
Number of employees	22,202	23,017	23,886	23,901	23,006	26,080	26,486	27,003	26,577	26,419	26,838

\*1 FY2012 results: 15-month period from January 2012 to March 2013 for overseas subsidiaries (Consolidated subsidiary fiscal years were revised to a March year end beginning in

\*2 The Medical Business segment included in the High Performance Plastics Company prior to FY2019

\*3 From the third quarter of fiscal 2022, for the purpose of optimizing the business portfolio in pursuit of greater synergies, the Group changed to classify Fire Protection Materials Division, CPVC-related business fields and Crosswave products into Urban Infrastructure and Environmental Products ("UIEP") Segment from High Performance Plastics ("HPP") Segment, also the Group revised to classify SEKISUI SEIKEI CO., LTD. and SEKISUI KYDEX LLC. into "HPP" Segment from "UIEP" Segment. Please refer to the presentation slides of the FY2022 financial results for the figures based on the former business segment structure prior to reorganization. [https://www.sekisuichemical.com/ir/presentations/event\\_account/](https://www.sekisuichemical.com/ir/presentations/event_account/)

## Segment Information

## Business Segments (Base on Quarterly)

(Millions of Yen)

(Fiscal Year)	2021				2022 <sup>*3</sup>				2023			
	1Q	2Q <sup>*2</sup>	3Q	4Q <sup>*1</sup>	1Q	2Q <sup>*2</sup>	3Q	4Q <sup>*1</sup>	1Q	2Q <sup>*2</sup>	3Q	4Q <sup>*1</sup>
<b>Housing</b>												
Net sales	105,530	144,243	123,324	142,093	115,673	144,506	128,988	148,203	121,003	143,823	126,721	
Sales to external customers	105,510	144,213	123,272	142,043	115,624	144,446	128,871	148,126	120,933	143,731	126,701	
Intersegment sales or transfers	20	30	52	50	48	61	116	78	70	91	21	
Operating profit / loss	1,234	13,593	6,565	13,924	2,873	11,893	6,660	11,404	3,989	8,983	6,468	
<b>Urban Infrastructure &amp; Environmental Products</b>												
Net sales	44,197	51,890	53,521	62,167	48,998	58,383	59,210	64,686	51,286	58,368	59,803	
Sales to external customers	41,486	48,122	50,595	58,635	46,123	54,876	55,958	61,130	48,216	55,131	56,925	
Intersegment sales or transfers	2,710	3,768	2,926	3,531	2,875	3,507	3,251	3,556	3,070	3,236	2,878	
Operating profit / loss	387	2,822	3,050	7,801	1,471	4,552	5,862	7,903	3,355	4,703	5,876	
<b>High Performance Plastics<sup>*3</sup></b>												
Net sales	83,901	86,212	93,480	95,215	100,399	104,560	97,926	96,951	96,089	104,190	105,997	
Sales to external customers	82,468	84,610	91,709	93,577	98,948	102,932	96,532	95,617	94,870	102,921	104,668	
Intersegment sales or transfers	1,432	1,603	1,770	1,637	1,450	1,628	1,394	1,333	1,218	1,269	1,329	
Operating profit / loss	10,400	8,915	12,219	10,817	10,914	10,918	10,480	9,180	9,923	13,048	14,586	
<b>Medical<sup>*3</sup></b>												
Net sales	18,369	21,293	24,103	24,750	20,620	22,261	22,440	24,358	20,482	23,196	23,674	
Sales to external customers	18,368	21,293	24,103	24,750	20,620	22,261	22,440	24,358	20,482	23,196	23,674	
Intersegment sales or transfers	0	0	0	0	0	0	0	0	-	-	-	
Operating profit / loss	2,268	2,619	3,629	2,663	2,643	2,841	3,357	3,669	1,956	3,170	2,880	
<b>Other</b>												
Net sales	778	1,144	1,067	1,955	1,866	2,280	1,489	1,752	1,537	1,644	1,338	
Sales to external customers	761	1,107	1,027	286	953	979	663	1,058	890	921	670	
Intersegment sales or transfers	16	36	39	1,668	912	1,301	826	693	646	723	668	
Operating profit / loss	(2,289)	(2,896)	(2,419)	(2,710)	(2,693)	(2,745)	(2,816)	(2,639)	(2,336)	(2,771)	(2,880)	
<b>Eliminations or Unallocatable Accounts</b>												
Net sales	(4,179)	(5,438)	(4,789)	(6,887)	(5,287)	(6,495)	(5,588)	(5,660)	(5,006)	(5,319)	(4,896)	
Operating profit / loss	(879)	(654)	(1,112)	(1,069)	(1,365)	(959)	(1,422)	(318)	(1,603)	(1,263)	(2,251)	
<b>Consolidated</b>												
Net sales	248,596	299,346	290,708	319,294	282,271	325,494	304,466	330,290	285,393	325,901	312,637	
Operating profit / loss	11,120	24,399	21,933	31,425	13,844	26,500	22,122	29,199	15,285	25,870	24,678	

\*1 The Fourth Quarter = Full Year - The First Nine Months

\*2 The Second Quarter = The First Half - The First Quarter

\*3 From the third quarter of fiscal 2022, for the purpose of optimizing the business portfolio in pursuit of greater synergies, the Group changed to classify Fire Protection Materials Division, CPVC-related business fields and Crosswave products into Urban Infrastructure and Environmental Products ("UIEP") Segment from High Performance Plastics ("HPP") Segment, also the Group revised to classify SEKISUI SEIKEI CO., LTD. and SEKISUI KYDEX LLC. into "HPP" Segment from "UIEP" Segment.

## Overseas Net Sales

(Millions of Yen)

(Fiscal Year)	2012 <sup>*4</sup>	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>North America</b>											
Net sales	76,716	77,959	84,733	86,215	73,872	77,535	82,898	81,312	80,279	107,361	123,601
Share of consolidated net sales (%)	7.4	7.0	7.6	7.9	6.9	7.0	7.3	7.2	7.6%	9.3	9.9
<b>Europe</b>											
Net sales	63,381	67,006	64,287	66,794	55,796	60,582	63,044	57,508	56,773	73,155	86,026
Share of consolidated net sales (%)	6.1	6.0	5.8	6.1	5.2	5.5	5.5	5.1	5.4%	6.3	6.9
<b>Asia</b>											
Net sales	87,284	104,264	118,240	118,860	110,430	124,393	129,873	121,161	120,554	136,461	153,154
Share of consolidated net sales (%)	8.5	9.4	10.6	10.8	10.4	11.2	11.4	10.7	11.4%	11.8	12.3
<b>Other</b>											
Net sales	10,476	10,242	9,947	11,355	11,747	12,475	14,352	14,672	7,704	10,359	12,282
Share of consolidated net sales (%)	1.0	0.9	0.9	1.0	1.1	1.1	1.3	1.3	0.7%	0.9	1.0
<b>Total Overseas</b>											
Net sales	237,857	259,471	277,207	283,224	251,845	274,985	290,167	274,653	265,310	327,336	375,065
Share of consolidated net sales (%)	23.0	23.4	24.9	25.8	23.6	24.8	25.4	24.3	25.1%	28.3	30.2
Consolidated net sales	1,032,431	1,110,851	1,112,748	1,096,317	1,065,776	1,107,429	1,142,713	1,129,254	1,056,560	1,157,945	1,242,521

\*4 FY2012 results: 15-month period from January 2012 to March 2013 for overseas subsidiaries (Consolidated subsidiary fiscal years were revised to a March year end beginning in FY2012)

## Stock Price Information

(Fiscal Year)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Stock Price (Yen)</b>											
Open	729	1,028	1,087	1,544	1,382	1,882	1,869	1,819	1,427	2,134	1,734
High	1,042	1,448	1,619	1,752	1,983	2,350	2,114	1,986	2,243	2,187	2,019
Low	590	900	1,002	1,193	1,215	1,732	1,532	1,142	1,267	1,648	1,613
Close	1,032	1,073	1,559	1,386	1,871	1,856	1,779	1,433	2,125	1,759	1,876
Trading volume (Thousands of shares)	460,330	627,061	415,368	515,153	406,243	342,531	304,471	252,361	260,609	449,256	246,039
Issued share (Thousands of shares)	532,507	532,507	520,507	510,507	510,507	500,507	492,507	484,507	476,507	471,507	456,507
Net income per share (Yen)	58.53	80.13	104.73	115.08	126.13	133.80	141.74	128.80	91.92	83.17	159.19
Dividend per share (Yen)	18	23	27	30	35	40	44	46	47	49	59
Payout ratio (%)	30.8	28.7	25.8	26.1	27.7	29.9	31.0	35.7	51.1	58.9	37.0
Total return ratio (%)	30.8	52.9	54.0	55.5	54.5	55.1	53.0	58.1	80.4	84.6	76.5
DOE (Dividend on equity ratio) (%)	2.4	2.7	2.8	2.8	3.1	3.3	3.4	3.5	3.3	3.3	3.7
Price-earnings ratio (PER)(Times)	17.63	13.39	14.89	12.04	14.83	13.87	12.55	11.17	23.12	21.15	11.78
Price book-value ratio (PBR)(Times)	1.27	1.20	1.51	1.29	1.63	1.49	1.36	1.07	1.43	1.16	1.14

Total return ratio = (Amount of treasury shares acquired + Total dividends) / Profit attributable to owners of the parent

DOE = Total dividend payment (full year)/Average equity

Price-earnings ratio (PER) = Stock prices at the end of fiscal year/Basic earnings per share

Price book-value ratio (PBR) = Stock prices at the end of fiscal year/Net assets per share

## Major Shareholders (As of March 31, 2023)

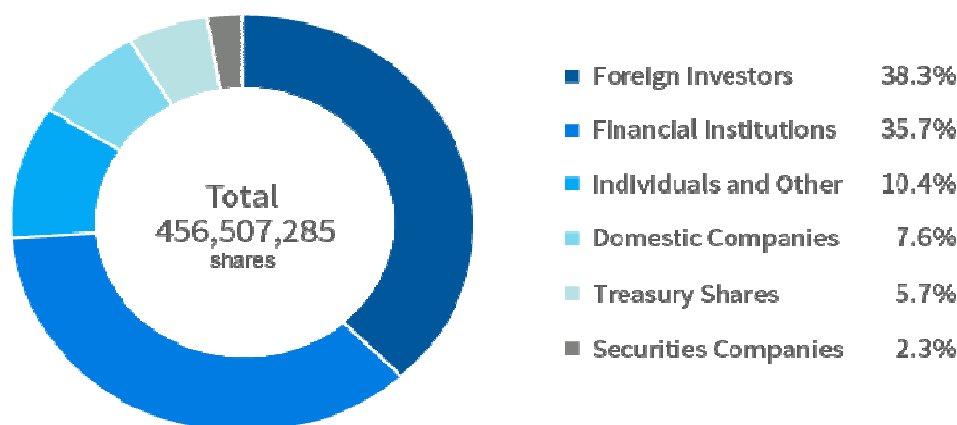
Name	Number of Shares Held [Thousand Shares]	Percentage to Issued Shares (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	63,924	14.84
Custody Bank of Japan, Ltd. (Trust Account)	24,085	5.59
The Dai-ichi Life Insurance Company, Limited	15,737	3.65
Asahi Kasei Corporation	11,149	2.58
Employees Stock Ownership Plan	11,115	2.58
J.P. MORGAN BANK LUXEMBOURG S.A. 381572	8,216	1.90
Sekisui House, Ltd.	7,998	1.85
THE BANK OF NEW YORK MELLON 140042	7,603	1.76
National Mutual Insurance Federation of Agricultural Cooperatives	7,302	1.69
STATE STREET BANK WEST CLIENT - TREATY 505234	7,140	1.65

Note: 1. The Company maintains 25,967,970 shares of treasury shares, which does not include the holdings of the major shareholders.

2. The treasury shares excludes 211 thousand shares held by entrusted Employee Stock Ownership Plan and 811 thousand shares held by Board Incentive Plan as officer remuneration system.

3. The percentage of ownership is calculated after subtracting the treasury shares from the total number of outstanding shares.

## Distribution of Shareholders and Shares (As of March 31, 2023)



## Corporate Data

### SEKISUI CHEMICAL CO., LTD.

<b>Head Office:</b>	4-4, Nishitenma 2-chome, Kita-ku, Osaka 530-8565
<b>Tokyo Head Office:</b>	10-4, Toranomom 2-chome, Minato-ku, Tokyo 105-8566
<b>Founded:</b>	March 3, 1947
<b>Fiscal Year:</b>	Ended March 31
<b>Paid-in Capital:</b>	100,002,375,657 yen
<b>Authorized:</b>	1,187,540,000 shares
<b>Issued:</b>	452,507,285 shares
<b>Listings:</b>	Common stock listed on the Tokyo Stock Exchange
<b>Manager of the Register of shareholders:</b>	Mitsubishi UFJ Trust and Banking Corporation
<b>Transfer Agency:</b>	Mitsubishi UFJ Trust and Banking Corporation Osaka Corporate Agency Division 6-3, Fushimimachi 3-Chome, Chuo-ku, Osaka-shi, Osaka 541-8502

(As of May 25, 2023)