

Corporate Information

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OUR PRINCIPLE

Sekisui Chemical Group’s Principle (“Our Principle”) comprises elements such as our Company Creed, Mission Statement, Group Vision that expresses an ideal form aimed for by the Group in the medium to long term, and our concrete Business Strategy (e.g. Medium-term Management Plan) to realize the Group Vision. Based on Our Principle, it is our aim to create social values as a unified group.





COMPANY CREED

The “3S Principle” (Service, Speed, Superiority)

Service

We enhance the well-being of the world community through our global business network

Speed

We surge ever forward into new fields of development with the power and vitality of a mighty waterfall

Superiority

We obtain the trust of our customers through superior operational performance and the highest quality standard

The “3S Principle”

Our company badge comprises the three S’s of the company’s original name, adopted at the time of its foundation, “SEKISUI SANGYO” enclosed in a hexagonal shape resembling a tortoise shell (the chemical symbol for benzene), symbolizing the Chinese character meaning “water.”



In November 1959, this mark was defined as the “3S Principle” and formally established as the company creed.

“The difference between people living their lives in accordance with ideals and those simply going where the currents and eddies of life take them becomes ever more apparent as the long years of their lives pass. The same is true of business. Only when employees mass under a common ideal arising from a basic policy of business management can the company demonstrate its great power as a corporate community.”

It was in the spirit of this intent that the 3S Principle comprising Service, Speed and Superiority was established as the motto of SEKISUI.

Origin of Company Name

SEKISUI means “pent-up water.” An expression used by Sun Tzu in his classic treatise.

The onrush of a conquering force is like the bursting of pent-up waters into a chasm a thousand fathoms deep.

Meaning of “SEKISUI”

“The battle of victor is determined in a fell swoop with tremendous force, just as a full body of water (pent-up water or “SEKISUI”) let drop into a deep gorge.”

Adoption of this concept into corporate activities:

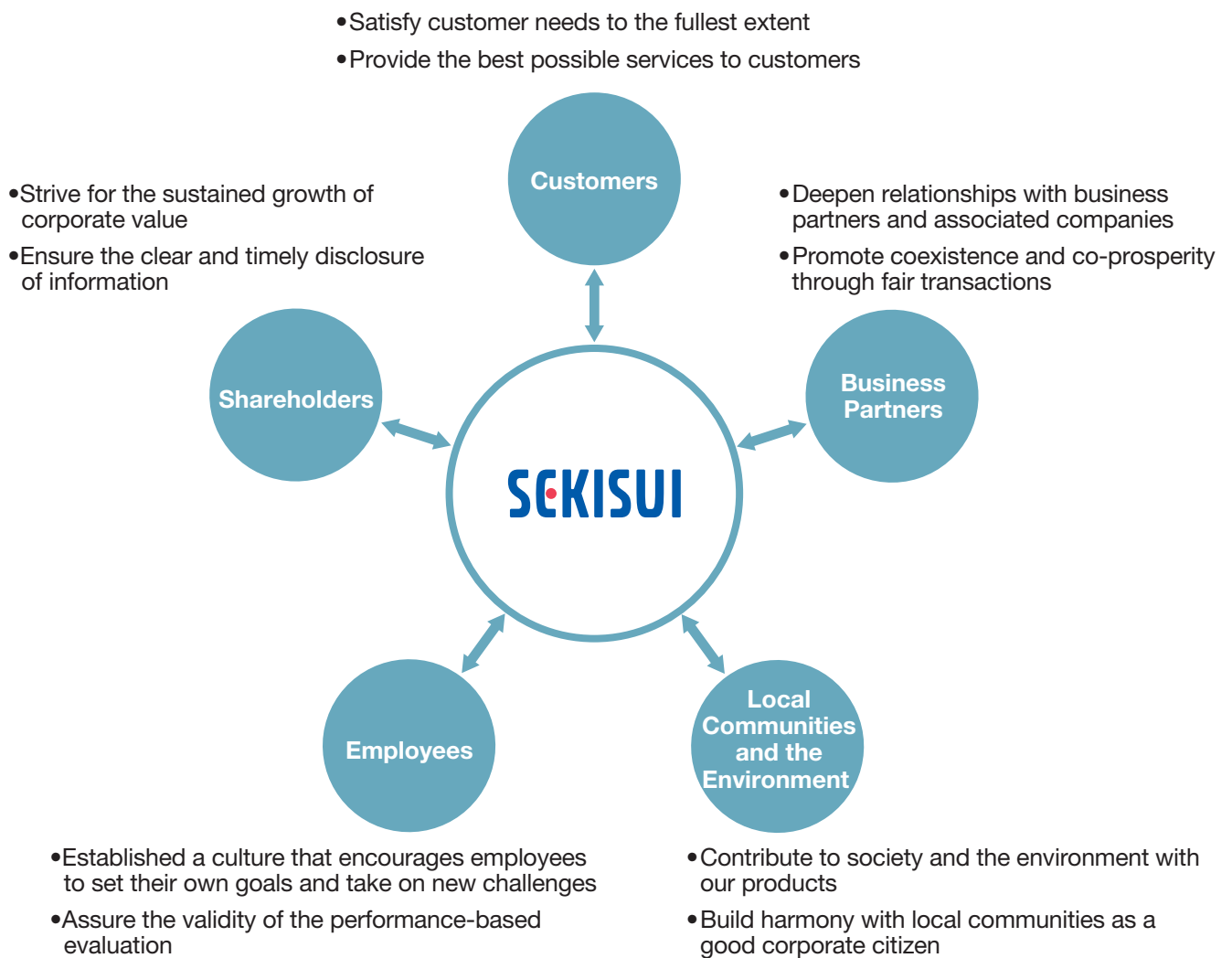
The expansion of business activities will inevitably experience problems and challenges. To overcome such difficulties, it is important both to gain a full understanding of and to analyze one’s opponent’s circumstances, to consolidate one’s own structure and then to release the power of pent-up waters to do battle and be victorious.



MISSION STATEMENT

Create social value while fulfilling stakeholder expectations

Sekisui Chemical Group will fulfill the stakeholder expectations of our “Customers,” “Shareholders,” “Employees,” “Business Partners,” “Local Communities and the Environment.”





GROUP VISION

Sekisui Chemical Group will continue to develop the frontiers of “Creation of Housing/Social Infrastructure” and “Chemical Solutions, ” utilizing its prominent technology and quality, thereby contributing to people’s lives around the world and the global environment.

The Group Vision contains the intention of the Sekisui Chemical Group. All Group employees will realize the intention and continue to be a business group that is trusted and expected.

Prominent technology and quality

Quality that customers can be satisfied with, from the aspects of both differentiated technology that has been accumulated over many years in the plastics processing and housing sectors, and the “hard” (products) and “soft” (services, solutions) that Sekisui provides.

Creation of Housing / Social Infrastructure

Provide “housing and related materials” and “infrastructure related to water and the environment” that make full use of advanced technology.

Chemical Solutions

Provide chemical products that anticipate the advanced needs of customers in the industrial fields of transport equipment, electronics, healthcare, etc.

Development of frontiers

Create new values, while increasing business penetration and expanding business areas, with the spirit of frontier development that constantly flows through the Sekisui Chemical Group.

People’s lives around the world

Improve the quality of people's lives by perceiving the market globally and making the world our stage.

Contribute to the global environment

Create an environment where the people of the next generation can live with peace of mind, through businesses that combine ecology and economy.

CSR (CORPORATE SOCIAL RESPONSIBILITY)

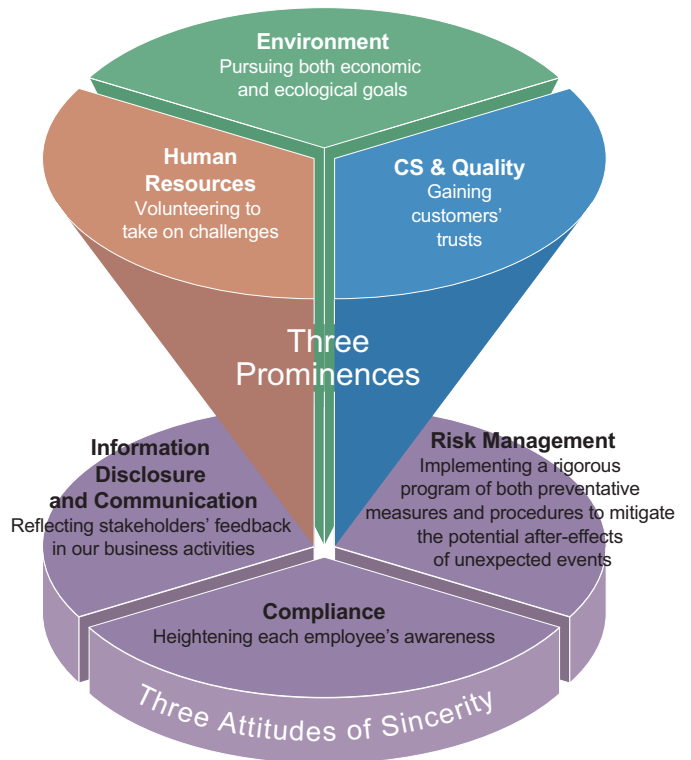
The Sekisui Chemical Group's Fundamental Commitment to CSR

The Sekisui Chemical Group's corporate social responsibility is to contribute to society through its business activities.

Since its inception, Sekisui Chemical has been developing products to meet the needs of society and providing a constant stream of value to society. The Company's plastic piping, resin foams materials, pipeline renewal, unit housing and other products as well as its various activities are all associated with contributing to society and meeting social needs. We define CSR as the contribution a company makes to society through its business activities, and we will continue to develop new products that fulfill this responsibility.

The Sekisui Chemical Group has five groups of stakeholders (customers, shareholders, employees, business partners, local communities and the environment), and our relationship with each group and each stakeholder is essential to carrying out our CSR management. Facing a wide range of social issues and the various expectations and needs of our stakeholders, we constantly seek to improve our CSR management and fulfill our responsibilities by listening sincerely to stakeholder feedback and opinions, and reflecting stakeholder views and requests in our operations to meet their expectations.

The "GS21-SHINKA!" medium-term management plan was launched in fiscal year 2009. We believe that the objective of the management plan is to successfully conduct our business activities, and that CSR management represents a company's character, or the quality of its management. We believe that we must earnestly implement CSR initiatives at all times and in any kind of business environment to achieve sustainable growth and self-innovation in our business operations, while working continually to realize the



Group's transformation and evolution.

We will implement CSR initiatives on a global basis as our business activities become increasingly global. Each area of the world has its own customs and values, and the social issues and CSR priorities may differ depending on the nature of the business. By tailoring our CSR activities to meet the needs of the local market, we aim to contribute not only to Japanese society but also to the global community, and to continually earn the trust of the community.

Recognition of the Group's CSR Activities (as of March 2010)

The Sekisui Chemical Group's CSR management continues to receive praise from independent external organizations. The company is also included in several socially responsible investment (SRI) indices and funds.

In March 2009, the Company became a signatory to the United Nations Global Compact. We intend to improve our CSR management following such principles and performance indicators as provided by the compact.



Dow Jones Sustainability Index



FTSE4Good



Morning star socially Responsible Investment Index

Further details on the Sekisui Chemical Group's CSR activities and a downloadable CSR Report are available online at: <http://www.sekisuichemical.com/csr/index.html>

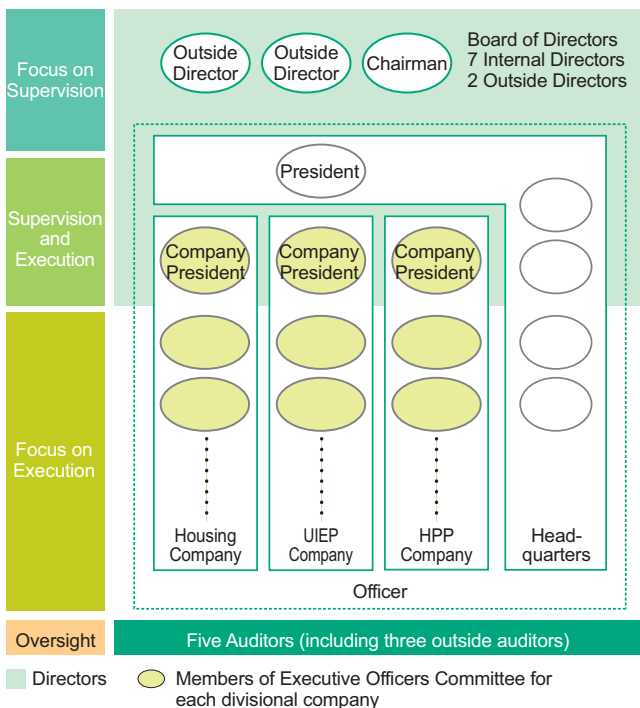
CORPORATE GOVERNANCE

Sekisui Chemical revised its corporate governance system in fiscal year 2008 through the implementation of various measures, including the introduction of Outside Directors and the Executive Officer System, to further enhance its transparency and fairness and to respond swiftly to business opportunities. In addition, each Sekisui Chemical Group company implements various programs to heighten the compliance awareness and understanding of all its executives, officers, and employees with the intention of maintaining and continuing to earn its status as a company broadly trusted by society.

Corporate Governance Basic Policies and Systems

The Group has created a management framework based on a division company system to maximize corporate value. Amid the rapid changes in the Group's business environment, the Group recognizes that enhancing business transparency and fairness and speeding up management decision-making is essential to sustaining steady growth in corporate value. We have instituted several measures to enhance our corporate governance system, including strengthening the Board of Directors and the business execution function.

Management System



Strengthening the Board of Directors

The Board of Directors comprises nine Directors, and it continually strives to strengthen its role as a body responsible for decision-making concerning the Company's fundamental policies and upper-level management issues, and supervising the execution of business. The Board includes independent Outside Directors to ensure transparency in management and fairness in business decisions and operations.

Appointment of Outside Directors

The Company appoints to the Board two Outside Directors with verified independence from the Company who contribute to the enhancement of corporate value by providing advice and oversight based on their extensive administrative experience and specialized knowledge. The Outside Directors provide counsel based on their diverse and objective perspectives on priority management issues, such as global development strategy, implementation of core business reforms in Japan, and strengthening of CSR management.

Strengthened Business Execution Functions

Under our internal company system, we introduced a Corporate Officer System in April 2008, to separate supervisory (Directors) and business execution (Executive Officers) functions, with the aim of enhancing each divisional company's ability to respond swiftly to changing business conditions.

Executive Officer System

The Executive Officer System appoints Executive Officers whose role is to focus solely on business execution and to respond swiftly to business opportunities. Each divisional company has an Executive Officers Committee, which serves as the company's highest decision-making body. The Executive Officers Committee has been delegated substantial authority previously entrusted to the Board of Directors. Executive Officers are appointed by a resolution of the Board of Directors, and their term of office is one year.

Auditing System

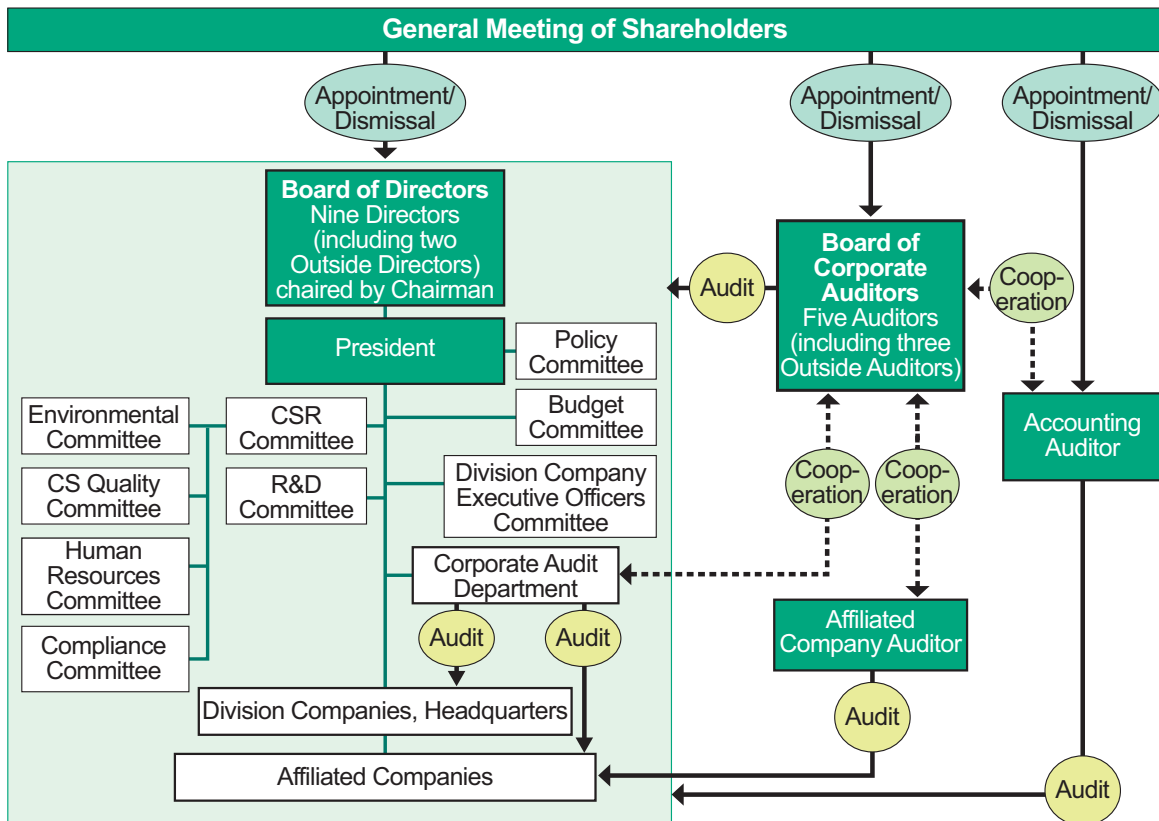
The Company has strengthened its auditing system, designed to harmonize the efforts of corporate auditors and internal audits, ensure the appropriate functioning of the management and operations oversight system. The Board of Corporate Auditors comprises five auditors (including three outside auditors with verified independence from the Company) who undertake extensive audits, which cover the execution of duties by the Board of Directors, and the conduct of business by all divisional companies, and corporate headquarters.

Reinforcement of the Internal Control System

In May 2006, the Board of Directors resolved to adopt a fundamental policy regarding the establishment of an internal control system for ensuring the appropriateness of the Group's business activities.

Based on the Corporate Activity Guidelines set forth in accordance with the Group management principles, the Company seeks to realize collaborative interaction concerning the supervision, directives, and communications of the Sekisui Chemical Group (the Company and its subsidiaries), and Sekisui Chemical's duties include providing guidance and counsel, and undertaking evaluations of all Sekisui Chemical Group members to ensure that their business activities are being conducted in an appropriate manner. To further strengthen the Group's compliance, the CSR Committee, chaired by the president, deliberates the Fundamental Compliance Policies, which are subject to approval by the Board of Directors. In addition, the Compliance Subcommittee supervises compliance activities groupwide, and conducts activities to highlight the importance of compliance as a fundamental aspect of our corporate culture.

Corporate Governance System



DIRECTORS, AUDITORS AND EXECUTIVE OFFICERS

BOARD OF DIRECTORS

Naotake Okubo

Chairman of the Board and Representative Director

Naofumi Negishi

President and Representative Director, Chief Executive Officer

Takayoshi Matsunaga

Director, Senior Managing Executive Officer

Yoshiyuki Takitani

Director, Senior Managing Executive Officer

Ken Yoshida

Director, Senior Managing Executive Officer

Teiji Kouge

Director, Senior Managing Executive Officer

Hajime Kubo

Director, Executive Officer

Shigemi Tamura [Outside Director]

Adviser
Tokyo Electric Power Company

Toru Tsuji [Outside Director]

Senior Corporate Advisor
Marubeni Corporation

CORPORATE AUDITORS

Eiji Manshou

Shuichi Shino

Tadashi Kunihiro [Outside Auditor]
Attorney at Law

Tamio Morimoto [Outside Auditor]
Certified Public Accountant

Hiroshi Osada [Outside Auditor]
Professor, Tokyo Institute of Technology

EXECUTIVE OFFICERS

Naofumi Negishi

Chief Executive Officer

Housing Company

Teiji Kouge

Senior Managing Executive Officer
President of Housing Company

Hidemi Uno

Managing Executive Officer
Head of Technology Department

Hiroyuki Watanabe

Executive Officer
President of Tokyo Sekisui Heim Co., Ltd.
President of Tokyo Sekisui Fami S. Co., Ltd.
President of Sekisui Heim Real Estate Co., Ltd.

Toshiro Takeda

Executive Officer
Head of CS Promotion & Quality Assurance Department

Kazumasa Murakami

Executive Officer
Responsible for Sales Department
Head of Housing Division

Shunichi Sekiguchi

Executive Officer
Head of Living Environment Division

Yoshikazu Nakamura

Executive Officer
Head of Research & Development Department
Head of Product Development

Urban Infrastructure & Environmental Products Company

Yoshiyuki Takitani

Senior Managing Executive Officer
President of Urban Infrastructure & Environmental Products Company

Tatsuo Sudou

Executive Officer
Responsible for Purchasing Department
Head of Eslon Pipe Systems Division

Kozo Takami

Executive Officer
Responsible for Pipeline Renewal Division

Yasuo Yamabe

Executive Officer
Responsible for Research & Development and Industrial Piping & Materials Division

Masaru Teramae

Executive Officer
Responsible for Building Materials Division and Housing Materials Related Business
Head of Performance Materials Division

Torao Ishii

Executive Officer
Head of Administrative Management & Control Department

Takao Miyake

Executive Officer
Head of Technology & CS Promotion Department

Kimiatsu Sato

Executive Officer
Head of Global Water Pipe Systems Division

High Performance Plastics Company

Takayoshi Matsunaga

Senior Managing Executive Officer
President of High Performance Plastics Company

Yuji Enatsu

Managing Executive Officer
Head of International Business Department

Toshio Uesaka

Managing Executive Officer
Head of Industrial Tape Division

Mutsumi Fukuda

Managing Executive Officer
Head of Medical Products Division
President of Sekisui Medical Co., Ltd.

Takeshi Inoue

Executive Officer
Head of New Business Promotion Division

Keita Kato

Executive Officer
Head of Interlayer Film Division

Masaru Noriki

Executive Officer
Head of Administrative Management & Control Department

Headquarters

Ken Yoshida

Senior Managing Executive Officer
CTO [Chief Technology Officer]
Head of Total Manufacturing Innovation Center

Hideo Tagashira

Managing Executive Officer
Responsible for Corporate Finance & Accounting Department
Head of Business Planning Department

Kiyotaka Tsuji

Executive Officer
Head of Legal Department

Hajime Kubo

Executive Officer
Responsible for Corporate Communication Department
Head of External Relations Department and Head of CSR Department

Satoshi Uenoyama

Executive Officer
Head of R&D Center

RESEARCH & DEVELOPMENT / INTELLECTUAL PROPERTY

The Sekisui Chemical Group promotes the innovations achieved in the pursuit of prominence to enhance its earning power and cultivate growth businesses. Improving the value of our R&D and the intellectual property it produces is indispensable to maintaining our prominence and is of paramount importance to our management strategy.

R&D Strategy

The Sekisui Chemical R&D System

The Sekisui Chemical Group operates four primary R&D centers within the Housing Company, the Urban Infrastructure & Environmental Products Company, the High Performance Plastics Company, and the Corporate headquarters. In addition, Sekisui Medical Co., Ltd., and other key affiliated companies maintain independent R&D divisions and facilities. The Sekisui Chemical Group's wide spectrum of R&D activities, which include basic research, product development, production engineering and management technologies, are undertaken with the objective of generating groundbreaking products to meet latent customer needs. The Company has developed prominent proprietary technologies and introduced numerous leading-edge technologies, which are used in a multitude of products that are contributing to society. One recent example is our innovative sewage pipeline renewal (SPR) method. The Company actively collaborates with industrial, governmental, and academic entities to conceive and develop advanced technologies.

The five-year management plan launched in fiscal year 2009 delineates three management priorities: 1) accelerating growth in "Frontier 7" businesses; 2) creating next-generation businesses; and 3) promoting "Manufacturing development SHINKA." Accelerating growth in the "Frontier 7" businesses will be achieved by continuing to implement strict selection and concentration of the R&D resources of each of the divisional companies to speed up R&D activities and generate new prominent technologies.

Next-generation business creation will leverage our operating infrastructures in emerging markets and chemical development capabilities to generate business opportunities concentrated in the environment & energy field, the IT-related field, and the life science field.

The Corporate R&D Center will serve as the Group's R&D nucleus to further strengthen the coordination of activities among the divisional company research facilities, particularly in the environment & energy field and the IT field, and harness the Group's full capabilities to create prominent next-generation businesses.

Product development is the key to a manufacturer's competitiveness. We established the Manufacturing Development Innovation Center at the Corporate R&D Center in 2006 to enhance our product development capabilities. The center allows us to augment our focus on technical development with the practical application and utilization of new technologies at the production sites. The center's activities are already producing tangible results.

The five-year management plan begun in fiscal year 2009 promotes ongoing advancement of activities currently under way and

Frontier 7 Businesses—Goals of R&D		
Housing Company	Living Environment Business	Automation of inspection system
		Strengthen environment, comfort, and reassurance
		•Innovative Engineering •Energy efficiency Engineering •Short-term Construction Schedule
UIEP Company	Pipeline Renewal Business	Advancement of Methods
	Water Infrastructure Business	High Performance
	Performance Materials Business	High Performance
HPP Company	AT Related Business	Aim for Eco-friendly, Safety, and Comfortable Vehicle
	IT Related Business	Shift from FDP Materials to Semiconductor and Energy Related Products
	Medical Related Business	Worldwide Expansion of No.1 Share Products

Goal of Next Generation Businesses	
Building Infrastructure of Emerging Countries	<ul style="list-style-type: none"> •Highly Industrialized Housing •Water Recycling System •Self-supported Utilities Technology
Frontier Focused Chemicals	<ul style="list-style-type: none"> •IT Related Business: Semiconductor Packaging and Adhesion Materials •Environment: Key Materials for Desalination •Energy: Solar Cell and Secondary Battery Materials
Life Science-Related Business	<ul style="list-style-type: none"> •New Medical Business Development •Biotechnology-based Business —i.e. Drug Discovery Support Business—

Manufacturing Development SHINKA

Creating a Distinctive Manufacturing Line

No Defects, Highly Automated Line: No defects, double productivity
Advanced Ecological Processes: Reduced energy consumption (50%), no waste

Strengthening "Productive Power SHINKA"

Double Productivity—Ultimate Automation	Ultimate cost reduction by material change	Restructuring of Production System
<ul style="list-style-type: none"> •From Integrated organization of sales and production to Innovative construction •Ultra-steady production line •Process Innovation 	<ul style="list-style-type: none"> •Expansion of Overseas Procurement of Parts and Materials •Product Design of Ultimate Cost Reduction 	<ul style="list-style-type: none"> •Drastic Rearrangement of Manufacturing Location and Production •Revision of Manpower Allocation

Deeping Manufacturing Development Innovation

Promotion of Self-sustaining Companies
<ul style="list-style-type: none"> •Expansion and Enhancement of Overseas Subsidiaries •Reduction of External Loss •Safe and Comfortable Workplace

establishes steps to shift operations to our production bases overseas. The R&D structure has been reorganized by shifting all manufacturing development departments to the Total Manufacturing Innovation Center, which now comprises the Manufacturing Development Innovation Center, the Safety Group, the Global Manufacturing Innovation Group, and the Purchasing Group. The objective of this reorganization is to establish a solid framework for activities throughout our production network based on respect for the customer (zero quality defects and claims), respect for the employee (zero accidents), and respect for the environment (zero waste, reduction by half of energy consumption, and double productivity).

This organizational approach will provide the platform for the Company to engage its prominent technologies and quality to continue “creating housing and social infrastructures” and developing “the frontier of chemical solutions” for the betterment of the earth environment and the people of the world.

Company R&D Details and Cost

The Sekisui Chemical Group engages in R&D utilizing cutting-edge technology ranging from basic research and applied technology to new business creation and development focused on achieving the individual objectives of each of the Housing, Urban Infrastructure & Environmental Products, and High Performance Plastics division companies.

In fiscal year 2009, the Group invested ¥24,010 million in R&D. The details and cost of the R&D activities for each division are described below.

(1) Housing Company

The Housing Company’s mission is to provide environment-friendly housing that can be lived in safely and comfortably for a minimum of 60 years. The Housing Company effects this policy in the new housing construction field by developing new products and fundamental technologies for steel-framed and wooden-framed unit houses, and in the refurbishing field by developing refurbishing technology and products to strengthen existing housing structures.

The Housing Company introduced a number of new, competitive products in fiscal year 2009. In the steel-framed unit housing category, the company launched the Shin Parfait series of homes in commemoration of the 40th anniversary of the housing business. The Shin Parfait series features the Alpha Planning System, which vastly upgrades land-use, planning, and design capabilities, and the Comfort Airy year-round air conditioning system, which makes effective use of the space beneath the floors. In addition, the company achieved nationwide expansion of the Crescasa product series targeting first-time homebuyers with the addition of the Crescasa N products designed for snowy regions.

In wood-frame unit housing, the company responded to the growing demand for built-in solar power generation systems by expanding the Grand to You series of 2x6 construction method homes with the

“Grand to You WS Le-edition” featuring a multi-level, single-flow roof design. The company also introduced the Miole P’s-edition series of superior cost performance homes geared to first-time homebuyers.

In the refurbishing field, the Housing Company expanded its menu of home refurbish products designed to provide long-term comfort and energy efficient performance throughout the homeowner’s use of its housing products. New products offered during the year included Comfort Sash windows with enhanced heat insulation properties and high-output solar power generation systems for installation in existing houses.

The Housing Company utilized ¥3,980 million for R&D expenses in fiscal year 2009.

(2) Urban Infrastructure

& Environmental Products Company

The Urban Infrastructure & Environmental Products (UIEP) Company develops new piping and housing material products through the close collaboration of the UIEP’s Kyoto Research & Development Laboratory and each of its business segments. The Kyoto Laboratory and new business project groups also conduct R&D and commercialization viability research for new business creation.

In the water infrastructure business, we expanded the product lineup of the Hyper series of water supply pipes with electro fusion (EF) couplers and building water supply pipes by broadening the applications to take advantage of polyethylene material’s high seismic-resistant capacity, light weight, and ease of installation. In addition, we introduced large 300-450mm diameter polyethylene irrigation pipes, filled out our lineup of fixtures and systems products, and increased the number of products certified for use as fire-fighting pipe. We plan to step up efforts to develop and expand the business range of our water infrastructure operations.

In the housing materials business, we developed the new Ashera material to make effective use of the large volume of reusable resources in our society. A composite material that includes plastic recycled from containers, packages, and shopping bags and fly ash, a residue generated from coal combustion at thermal power plants, Ashera is highly durable and water- and stretch-resistant. Our enthusiastic development of this promising environmentally friendly material during the year resulted in the creation of Ashera Wood, a sturdy wood substitute ideal for exterior applications, such as public spaces.

The UIEP Company utilized ¥5,736 million for R&D expenses in fiscal year 2009.

(3) High Performance Plastics Company

The High Performance Plastics (HPP) Company promotes the concerted development of new products, materials and production technologies in the areas of high-performance materials, molding/processing products, and medical-related products through the collaborated activities of its business segments and the HPP Company’s Research & Development Institute.

The company's R&D in electronics materials produced a variety of new products released during the year. The launch of the new series of Protect Tape surface protection tapes for LCD optical film generated a sharp increase in sales while other new products, including double-sided transparent tape for mobile phones and retardation film, also contributed to the sales growth. The company also continued developing products for semiconductor applications, with a main focus on packaging adhesion materials.

In energy-related materials, which the company views as a future growth field, the HPP Company released new photovoltaic panel sealant film products and continued developing new materials for the rapidly advancing energy field, including core materials and products related to LEDs, which are emerging as the next-generation in energy efficient lighting.

In the automotive materials field, we broadened the applications for the high-performance Exseal water sealant and expanded our offerings of highly-functional films, including interlayer films with sound and heat insulation properties.

R&D in the medical field led to the marketing of several new products during the year, including Rapid-Tester™RSV-Adeno, the world's first diagnostic drug to provide simultaneously evaluation for respiratory syncytial virus (RSV) and adenovirus; Nanopia™KL-6 Eisai, an automated clinical chemistry analyzer for the interstitial pneumonia indicator KL-6, which can be produced in reaction to antibody drugs; and Clinichip®HPV, Japan's first genotyping chip system for human papillomavirus, which has been identified as a risk factor for cancer.

The HPP Company utilized ¥10,730 million for R&D expenses in fiscal year 2009.

(4) Other Businesses

The R&D center for the Other Business segment conducts R&D and development for new business directions. The P2 Business Promotion Department is developing product applications utilizing the properties of atmospheric pressure plasma, which is rapidly becoming a standard technology in various manufacturing processes for large flat-panel display substrates. The department is also advancing business development for specialized chemical-based surface treatment processes.

The IM Project is developing applications for customers in the substrate packaging field to broaden the business for the company's IT materials. The Development Center is developing unique materials for the rapidly expanding environment and energy-related fields, and currently has several new materials distributed to clients for trial assessment.

Other Businesses utilized ¥3,562 million for R&D expenses in fiscal year 2009.

R&D Human Resources and Benefits

The Sekisui Group presents Great Invention Awards to acknowledge researchers and engineers that have created highly unique and inno-

vative inventions with potential to become profitable technologies and products. The award and the accompanying monetary endowment is one way the Group shows its recognition and appreciation of its talented researchers and engineers. In fiscal year 2009, the creation of a dry silver X-ray film binder with applications in the medical field was recognized as a third-class invention, and the inventor was presented with awards and benefits.

The Group has also established a Specialist Position system to recognize and reward researchers and engineers with highly specialized skills. The system selects exceptional individuals who have been recognized as possessing highly advanced skills and appoints them to uniquely defined specialist positions. The system promotes ongoing development and aims to cultivate outstanding researchers and engineers recognized both inside and outside the company. As of July 2009, 31 people held specialist positions.

The Sekisui Group introduced the "Monozukuri" Master position in fiscal year 2009 to recognize individuals that exemplify the range of manufacturing skills and technical objectives of the Sekisui Chemical Group. The position is intended to promote the Group tradition of high skill and craftsmanship and provide motivation for each and every technician. As of July 2009, three people held Monozukuri Master positions.

Cultivating and encouraging the Group's talented manufacturing technicians by acknowledging their highly refined skills inspires motivation and will further elevate the Group's high level of manufacturing expertise.

Intellectual Property Strategy

Intellectual Property Strategy Objectives and Fundamental Policy

The intellectual property cultivated from our R&D activities is an important management resource that underpins the Sekisui Group's growth and revenue and contributes to optimizing corporate value. An intellectual property strategy is vital to maximizing the Group's technological prominence. In the Principles on Intellectual Property formulated in March 2005, the Group clearly stated that the objectives of our intellectual property management are to contribute to our business growth and to increase our corporate value by encouraging the creation, protection, and utilization of intellectual property, which is to be achieved by respecting our own intellectual property and that of others, and by clearly laying out our approach towards intellectual property management. This management mandate is further reinforced by our fundamental policy of ensuring business competitiveness by acquiring highly beneficial patents.

In March 2009, we adopted a new company-wide Intellectual Property Management Medium-term Plan. The plan is based on three fundamental guiding principles: 1) acquiring highly beneficial patents as a fundamental source of business competitiveness; 2) lim-

iting costs associated with overseas applications, increasing the number of new patent applications overseas, and developing global intellectual property policies, including for the prevention of technology leakage, covering each country in which we operate; and 3) supporting the creation of next-generation businesses by conducting patent information studies from the initial stages of planning and development. Accumulating highly beneficial patents related to the product development processes is vital to ensuring the ongoing business success and growth. In fiscal year 2010, the second year of the plan, we are initiating two programs—intellectual property badges and an intellectual property education program—with the objective of further enhancing awareness of the importance of intellectual property in our development activities.

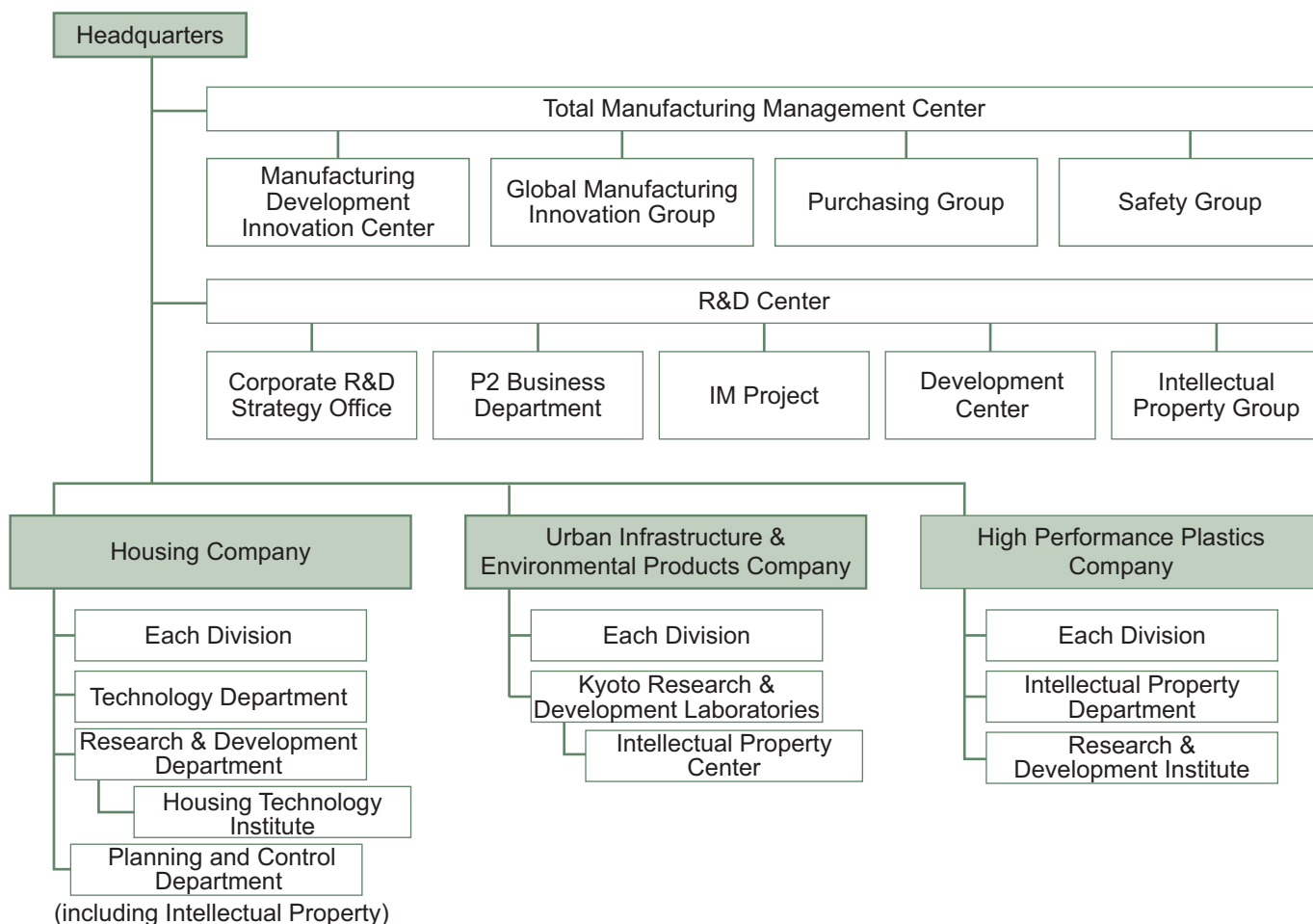
Framework for Promoting the Intellectual Property Strategy and Major Activities

The Group advances a uniform intellectual property strategy through intellectual property divisions at the headquarters and each division Company that covers all levels of operation from planning of basic strategy to the acquisition, management, and utilization of patents.

Each divisional company’s intellectual property and R&D divisions hold periodic Intellectual Property Strategy Review Committee meetings to review the orientation and direction of its individual intellectual property strategies. In addition, the Intellectual Property Group at the headquarters supports each divisional company from the perspective of the company-wide business strategy to optimize the intellectual property portfolio.

The Group also proactively cooperates and seeks the advice of patent agents, lawyers and other external experts regarding the acquisition, management, and utilization of intellectual property to ensure each step is conducted in an appropriate manner. The Group is actively working with specialists in both Japan and overseas with the aim of further expanding our global business.

R&D and Intellectual Property Management System



MAJOR CONSOLIDATED SUBSIDIARIES AND AFFILIATES

(As of March 31, 2010)

CONSOLIDATED SUBSIDIARIES		Capital	Ratio of Voting Rights*	Activities
Housing				
Hokkaido Sekisui Heim Co., Ltd.	Japan	JPY200 million	100.0%	Construction of unit housing and real estate sales
Sekisui Heim Tohoku Co., Ltd.	Japan	JPY300 million	100.0%	Construction of unit housing and real estate sales
Sekisui Heim Shinetsu Co., Ltd.	Japan	JPY300 million	100.0%	Construction of unit housing and real estate sales
Gunma Sekisui Heim Co., Ltd.	Japan	JPY200 million	100.0%	Unit housing contract, remodeling and expansion construction, and real estate sales and brokerage
Tokyo Sekisui Heim Co., Ltd.	Japan	JPY400 million	100.0%	Construction of unit housing and real estate sales
Sekisui Heim Chubu Co., Ltd.	Japan	JPY300 million	100.0%	Construction of unit housing and real estate sales
Sekisui Heim Kinki Co., Ltd.	Japan	JPY400 million	100.0%	Construction of unit housing and real estate sales
Sekisui Heim Chushikoku Co., Ltd.	Japan	JPY300 million	100.0%	Construction of unit housing and real estate sales
Sekisui Heim Kyushu Co., Ltd.	Japan	JPY300 million	100.0%	Construction of unit housing and real estate sales
Hokkaido Sekisui Fami S Co., Ltd.	Japan	JPY20 million	100.0%	Expansion and refurbishment of unit housing
Sekisui Fami S Tohoku Co., Ltd.	Japan	JPY100 million	100.0%	Expansion and refurbishment of unit housing
Sekisui Fami S Shinetsu Co., Ltd.	Japan	JPY20 million	100.0%	Expansion and refurbishment of unit housing
Tokyo Sekisui Fami S Co., Ltd.	Japan	JPY50 million	100.0%	Expansion and refurbishment of unit housing
Sekisui Fami S Chubu Co., Ltd.	Japan	JPY50 million	100.0%	Expansion and refurbishment of unit housing
Sekisui Fami S Kinki Co., Ltd.	Japan	JPY50 million	100.0%	Expansion and refurbishment of unit housing
Sekisui Fami S Chushikoku Co., Ltd.	Japan	JPY50 million	100.0%	Expansion and refurbishment of unit housing
Sekisui Fami S Kyushu Co., Ltd.	Japan	JPY50 million	100.0%	Expansion and refurbishment of unit housing
Sekisui Interior Co., Ltd.	Japan	JPY50 million	100.0%	Sale of interior design plans
Sekisui Exterior Co., Ltd.	Japan	JPY50 million	100.0%	Construction of building exteriors
Tohoku Sekisui Heim Real Estate Co., Ltd.	Japan	JPY10 million	100.0%	Real estate brokerage and apartment leasing & management
Sekisui Heim Real Estate Co., Ltd.	Japan	JPY200 million	100.0%	Real estate brokerage and apartment leasing & management
Nagoya Sekisui Heim Real Estate Co., Ltd.	Japan	JPY20 million	100.0%	Real estate brokerage and apartment leasing & management
Osaka Sekisui Heim Real Estate Co., Ltd.	Japan	JPY100 million	100.0%	Real estate brokerage and apartment leasing & management
Chushikoku Sekisui Heim Real Estate Co., Ltd.	Japan	JPY10 million	100.0%	Real estate brokerage and apartment leasing & management
Kyushu Sekisui Heim Real Estate Co., Ltd.	Japan	JPY10 million	100.0%	Real estate brokerage and apartment leasing & management
Sekisui Unidea Co., Ltd.	Japan	JPY50 million	100.0%	Rental tenant guarantor and trustee services
Hokkaido Sekisui Heim Industry Co., Ltd.	Japan	JPY100 million	100.0%	Production and sale of materials for unit housing
Tohoku Sekisui Heim Industry Co., Ltd.	Japan	JPY100 million	100.0%	Production and sale of materials for unit housing
Kanto Sekisui Heim Industry Co., Ltd.	Japan	JPY100 million	100.0%	Production and sale of materials for unit housing
Tokyo Sekisui Heim Industry Co., Ltd.	Japan	JPY300 million	100.0%	Production and sale of materials for unit housing
Chubu Sekisui Heim Industry Co., Ltd.	Japan	JPY100 million	100.0%	Production and sale of materials for unit housing

* Ratio of voting rights is rounded down to one decimal place.

CONSOLIDATED SUBSIDIARIES		Capital	Ratio of Voting Rights*	Activities
Kinki Sekisui Heim Industry Co., Ltd.	Japan	JPY300 million	100.0%	Production and sale of materials for unit housing
Chushikoku Sekisui Heim Industry Co., Ltd.	Japan	JPY100 million	100.0%	Production and sale of materials for unit housing
Kyusyu Sekisui Heim Industry Co., Ltd.	Japan	JPY100 million	100.0%	Production and sale of materials for unit housing
Sekisui Board Co., Ltd.	Japan	JPY100 million	100.0%	Production and sale of materials for unit housing
Sekisui Global Trading Co., Ltd.	Japan	JPY100 million	100.0%	Import of lumber for housing
Sekisui Heim Supply Co., Ltd.	Japan	JPY50 million	100.0%	Trading of construction materials and equipment & devices for housing

Urban Infrastructure & Environmental Products

Sekisui Aqua Systems Co., Ltd.	Japan	JPY200 million	80.1%	Construction of plant facilities, production, sale and construction of water environment systems (panel tanks, etc.) for industrial facilities
Sekisui Aqua Tec Co., Ltd.	Japan	JPY50 million	80.1%	Sale of panel tanks and maintenance of water storage facilities
Sekisui Home Techno Co., Ltd.	Japan	JPY360 million	100.0%	Development, construction and sale of housing construction equipment
Vantec Co., Ltd.	Japan	JPY100 million	100.0%	Sale of piping materials
Vantec Shoji Co., Ltd.	Japan	JPY20 million	100.0%	Sale of synthetic resin products
Sekisui Chemical Hokkaido Co., Ltd.	Japan	JPY200 million	100.0%	Production, processing and sale of synthetic resin products and construction materials
Toto Sekisui Co., Ltd.	Japan	JPY50 million	100.0%	Production, processing and sale of synthetic resin products
Chiba Sekisui Industry Co., Ltd.	Japan	JPY450 million	100.0%	Contracted manufacture of piping materials
Okayama Sekisui Industry Co., Ltd.	Japan	JPY100 million	100.0%	Production, processing and sales of fireproof construction materials and equipment & devices for housing
Shikoku Sekisui Industry Co., Ltd.	Japan	JPY100 million	100.0%	Production, processing and sale of synthetic resin products
Kyushu Sekisui Industry Co., Ltd.	Japan	JPY130 million	100.0%	Manufacture, processing and sale of synthetic resin products
Sekisui Roof System Co., Ltd.	Japan	JPY100 million	100.0%	Development, production and sale of roofing materials
Kyushu Sekisui Kenzai Co., Ltd.	Japan	JPY40 million	100.0%	Sale of rain gutters
Sekisui Roof Tech Co., Ltd.	Japan	JPY10 million	100.0%	After-sale maintenance of roofing materials
Ryuseki Jubi Co., Ltd.	Japan	JPY40 million	100.0%	Production and processing of synthetic resin products
Hokkaido Sekisui Shoji Co., Ltd.	Japan	JPY32.5 million	100.0%	Sale of synthetic resin products
Tohoku Sekisui Shoji Co., Ltd.	Japan	JPY30 million	100.0%	Sale of synthetic resin products
Tokyo Sekisui Shoji Co., Ltd.	Japan	JPY150 million	100.0%	Sale of synthetic resin products
Chubu Sekisui Shoji Co., Ltd.	Japan	JPY30 million	100.0%	Sale of synthetic resin products
Kinki Sekisui Shoji Co., Ltd.	Japan	JPY70 million	100.0%	Sale of synthetic resin products
Chu-Shikoku Sekisui Shoji Co., Ltd.	Japan	JPY30 million	100.0%	Sale of synthetic resin products
Sanin Sekisui Shoji Co., Ltd.	Japan	JPY30 million	100.0%	Sale of synthetic resin products
Watanabe Sansho Co., Ltd.	Japan	JPY45.1 million	83.7%	Sale and processing of synthetic resin pipes, corrosion-resistant devices and plant materials
M&S Pipe Systems Co., Ltd.	Japan	JPY20 million	51.0%	Consulting on production and distribution of pipes and joints
Nippon No-Dig Technology Co., Ltd.	Japan	JPY60 million	100.0%	Construction and equipment rental for civil engineering projects

CONSOLIDATED SUBSIDIARIES		Capital	Ratio of Voting Rights*	Activities
Ritto Sekisui Industry Co., Ltd.	Japan	JPY10 million	100.0%	Production and sale of synthetic resin pipes and joints
KYDEX, LLC.	U.S.	USD54.9 thousand	100.0%	Production and sale of PVC sheet for thermoforming
Allen Extruders, LLC.	U.S.	USD27,000 thousand	100.0%	Production and sale of ABS sheet for thermoforming
Sekisui SPR Americas, LLC.	U.S.	USD1,000 thousand	100.0%	Production, sale and installation of materials for SPR method pipeline renewal
Heitkamp, Inc.	U.S.	USD10 thousand	100.0%	Maintenance of water supply and sewerage facilities / Pipeline renewal business / Pipeline survey
Sekisui SPR Europe G.m.b.H.	Germany	EUR11,500 thousand	75.0%	Pipeline renewal business (pipeline renewal process development, production, distribution of piping materials, renewal construction)
Eslon B.V.	Netherlands	EUR1,000.3 thousand	100.0%	Production and sale of PVC rain gutters and other building materials
Sekisui Refresh Co., Ltd.	Korea	KRW3,000 million	51.0%	Production and sale of lining profiles for pipeline renewal
Sekisui Nuvotec Co., Ltd.	Korea	KRW3,600 million	67.0%	Production and sale of Eslon NV pipe and fittings for water supply / Import and sale of Sekisui products
Yongchang Sekisui Composites Co., Ltd.	China	RMB150,000 thousand	62.4%	Production and sale of reinforced plastic pipe (FRPM pipe) and synthetic wood (FFU)
Wuxi SSS-Diamond Plastics Co., Ltd.	China	RMB33,106.8 thousand	51.0%	Production of polyethylene electrofusion fittings (EF fittings)
Sekisui (Qingdao) Plastic Co., Ltd.	China	RMB70,904.2 thousand	100.0%	Production and sale of high-performance plastic pipe for water supply
Sekisui Industrial Piping Co., Ltd.	Taiwan	TWD456,000 thousand	100.0%	Production and sale of plastic valves, and pipe and fittings for industrial use

High Performance Plastics

Sekisui Techno Molding Co., Ltd.	Japan	JPY200 million	100.0%	Production, processing and sale of molded synthetic resin products
Sekisui Film Co., Ltd.	Japan	JPY350 million	100.0%	Production, processing and sale of polyethylene tubes and films
Sekisui Film Kyushu Co., Ltd.	Japan	JPY50 million	100.0%	Production, processing and sale of polyethylene tubes and films
Senseki Kako Co., Ltd.	Japan	JPY20 million	100.0%	Production and processing of polyethylene films
Hiroseki Kako Co., Ltd.	Japan	JPY30 million	100.0%	Production and processing of polyethylene films
Kaseki Kako Co., Ltd.	Japan	JPY10 million	100.0%	Production and processing of polyethylene films
Sekisui Fuller Co., Ltd.	Japan	JPY400 million	50.0%	Production and sale of adhesive materials
Sekisui Medical Co., Ltd.	Japan	JPY1,275.2 million	100.0%	Production and sale of diagnostics and research use testing drugs
Sekisui Techno Shoji Higashi Nihon Co., Ltd.	Japan	JPY50 million	100.0%	Sale of synthetic resin products
Sekisui Techno Shoji Nishi Nihon Co., Ltd.	Japan	JPY50 million	100.0%	Sale of synthetic resin products
Sekisui Polymatech Co., Ltd.	Japan	JPY50 million	100.0%	Processing and sale of plastic films and foam plastic products
Sekisui Musashi Kako Co., Ltd.	Japan	JPY25 million	100.0%	Production and processing of polyolefin film products and adhesive tapes
Sekisui Minakuchi Kako Co., Ltd.	Japan	JPY10 million	100.0%	Production and processing of interlayer films and resins

CONSOLIDATED SUBSIDIARIES		Capital	Ratio of Voting Rights*	Activities
Sekisui Amagasaki Kako Co., Ltd.	Japan	JPY20 million	100.0%	Production and processing of synthetic resin products
Naseki Seimitsukako Co., Ltd.	Japan	JPY10 million	100.0%	Production and processing of molded synthetic resin products
Sekisui TA Industries, LLC.	U.S.	USD7,000 thousand	100.0%	Production and sale of adhesive tapes
Sekisui Voltek, LLC.	U.S.	USD41,788.4 thousand	100.0%	Production and sale of polyolefin foam products
Sekisui Voltek California Inc.	U.S.	USD600 thousand	100.0%	Sale of polyolefin foam products
Sekisui S-Lec America, LLC.	U.S.	USD1,765.4 thousand	100.0%	Production and sale of polyvinyl butyral interlayer films
XenoTech, LLC.	U.S.	USD5,442.1 thousand	100.0%	In vitro reagent business
American Dianostica Inc.	U.S.	USD31.7 thousand	100.0%	Development, manufacture and sales of diagnostic reagents specializing in the blood coagulation field
Sekisui Specialty Chemicals America, LLC.	U.S.	USD107,000 thousand	100.0%	Development, production and sale of PVA resin
Sekisui Products, LLC.	U.S.	USD2,036.9 thousand	100.0%	Import and export of plastic products
Sekisui S-Lec Mexico S.A. de C.V.	Mexico	MXN32,836.1 thousand	70.9%	Production and sale of polyvinyl butyral interlayer films
Sekisui Alveo Representative Ltda.	Brasil	BRL387.2 thousand	100.0%	Sale of polyolefin foam products
Sekisui Alveo AG	Switzerland	CHF21,000 thousand	100.0%	Sale of polyolefin foam products
Sekisui Alveo Ltd.	U.K.	GBP7,100 thousand	100.0%	Production of polyolefin foam products
Sekisui-Alveo B.V.	Netherlands	EUR1,361 thousand	100.0%	Production of polyolefin foam products
Sekisui Alveo G.m.b.H.	Germany	EUR26 thousand	100.0%	Sale of polyolefin foam products
Sekisui Alveo (Benelux) B.V.	Netherlands	EUR18 thousand	100.0%	Sale of polyolefin foam products
Sekisui-Alveo S.A.	Spain	EUR60 thousand	100.0%	Sale of polyolefin foam products
Sekisui Alveo S.r.L.	Italy	EUR103 thousand	100.0%	Sale of polyolefin foam products
Sekisui Alveo S.a.r.L.	France	EUR8 thousand	100.0%	Sale of polyolefin foam products
Polymer-Tec G.m.b.H.*1	Germany	EUR25 thousand	100.0%	Production and sale of non-crosslinked polyethylene foam
Sekisui S-Lec B.V.	Netherlands	EUR11,344.5 thousand	100.0%	Production and sale of resin for, and products of, polyvinyl butyral interlayer films
Sekisui Specialty Chemicals Europe, S.L.	Spain	EUR18,000 thousand	100.0%	Production and sale of PVA resin
Sekisui Chemical G.m.b.H.	Germany	EUR664.6 thousand	100.0%	Import and export of plastic products
Sekisui S-Lec (Thailand) Co., Ltd.	Thailand	THB430,000 thousand	100.0%	Production and sale of polyvinyl butyral interlayer films
Thai Sekisui Foam Co., Ltd.	Thailand	THB450,000 thousand	91.1%	Production and sale of polyolefin foam products
Sekisui Pilon Pty. Ltd.	Australia	AUD1,257.2 thousand	100.0%	Production and sale of polyolefin foam products
Sekisui Korea Co., Ltd.	Korea	KRW250 million	100.0%	Sale of plastic products / Technology services
YoungBo Chemical Co., Ltd.	Korea	KRW10,000 million	52.3%	Production and sale of polyolefin foam products
Muhan Co., Ltd.	Korea	KRW300million	33.9%	Processing and sale of polyolefin foam products
Sekisui High Performance Packaging (Langfang) Co., Ltd.	China	RMB15,726.4 thousand	100.0%	Production of adhesive tapes
YoungBo HPP (Langfang) Co., Ltd.	China	KRW51,857 thousand	52.3%	Production and sale of polyolefin foam products

*1 Polymer-Tec G.m.b.H. changed its name to Sekisui Alveo BS G.m.b.H. as of July 1, 2010.

CONSOLIDATED SUBSIDIARIES		Capital	Ratio of Voting Rights*	Activities
Shanghai Sekisui-Holy Plastics Co., Ltd.	China	RMB41,397.9 thousand	51.0%	Production and sale of polyolefin foam
Sekisui S-Lec (Suzhou) Co., Ltd.	China	RMB195,979.3 thousand	100.0%	Production and sale of polyvinyl butyral interlayer films
Sekisui Medical Technology (China) Ltd.	China	RMB96,671 thousand	100.0%	Production and sale of medical equipment
Sekisui (Shanghai) International Trading Co., Ltd.	China	RMB1,655.4 thousand	100.0%	Import and export of plastic products
Sekisui (Hong Kong) Ltd.	Hong Kong	HKD300 thousand	100.0%	Import and export of plastic products
Sekisui Chemical (Taiwan) Co., Ltd.	Taiwan	TWD5,000 thousand	100.0%	Import and export of plastic products
Sekisui Chemical Singapore (Pte.) Ltd.	Singapore	SGD800 thousand	100.0%	Import and export of plastic products

Others

Sekisui Seikei, Ltd.	Japan	JPY450 million	100.0%	Production, processing and sale of synthetic resin products
Sekisui Engineering Co., Ltd.	Japan	JPY80 million	100.0%	Factory automation system construction
Hinomaru Co., Ltd.	Japan	JPY672.5 million	88.9%	Sales of fertilizers, agricultural materials and synthetic resin products
Tokuyama Sekisui Industry Co., Ltd.	Japan	JPY1,000 million	70.0%	Production and sale of PVC resins and medical equipment
Sekisui Kosan Co., Ltd.	Japan	JPY50 million	100.0%	Management of company housing
Sekisui Insurance Service Co., Ltd.	Japan	JPY30 million	100.0%	Agent for life and non-life insurance
Sekisui Accounting Center Co., Ltd.	Japan	JPY20 million	100.0%	Accounting and finance services / Financing services for affiliated companies
Sekisui America Corporation	U.S.	USD8,421.1 thousand	100.0%	Holding company
Sekisui Europe B.V.	Netherlands	EUR1,000.3 thousand	100.0%	Capital raising / Holding company

EQUITY METHOD AFFILIATES		Capital	Ratio of Voting Rights*
Sekisui Plastics Co., Ltd.	Japan	JPY16,533 million	21.7%
Sekisui Jushi Corp.	Japan	JPY12,334 million	23.9%
Ibaraki Sekisui Heim Co., Ltd.	Japan	JPY105 million	40.0%
Tochigi Sekisui Heim Co., Ltd.	Japan	JPY80 million	40.0%
Sekisui Heim Tokai Co., Ltd.	Japan	JPY198 million	36.3%
Sekisui Heim Sanyo Co., Ltd.	Japan	JPY100 million	43.3%
Sekisui Heim Higashishikoku Co., Ltd.	Japan	JPY100 million	25.0%
Kagawa Sekisui Heim Co., Ltd.	Japan	JPY100 million	37.5%

STOCK INFORMATION (As of March 31, 2010)

Sekisui Chemical Co., Ltd.

Head Office:	4-4, Nishitenma 2-chome, Kita-ku, Osaka
Tokyo Head Office:	3-17, Toranomom 2-chome, Minato-ku, Tokyo
Founded:	March 3, 1947
Fiscal Year:	Ended March 31
Paid-in Capital:	¥100,002,375,657
Authorized:	1,187,540,000 shares
Issued:	539,507,285 shares
Listings:	Common stock listed on the Tokyo Stock Exchange and the Osaka Securities Exchange
Number of Shareholders:	25,203
Manager of the Register of shareholders:	Mitsubishi UFJ Trust and Banking Corporation
Transfer Agency:	Mitsubishi UFJ Trust and Banking Corporation Osaka Corporate Agency Division 6-3, Fushimimachi 3-Chome, Chuo-ku Osaka-shi, Osaka 541-8502

Major Shareholders:

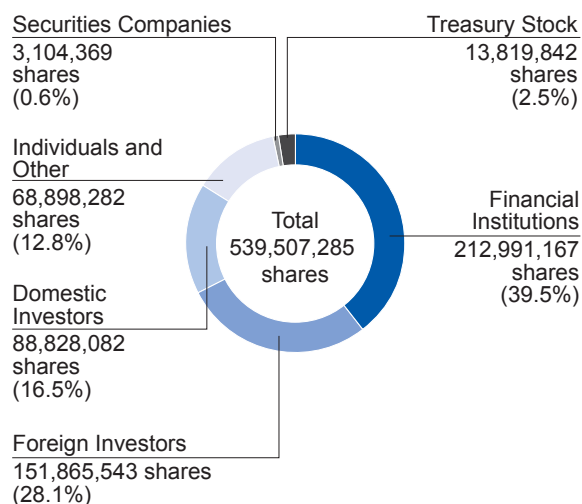
Name of shareholder	State of investments		The Company's investments in these companies	
	Number of Shares Held (Thousands)	Percentage of Ownership (%)	Number of Shares Held (Thousands)	Percentage of Ownership (%)
Asahi Kasei Corporation	31,039	5.90	1,716	0.12
Japan Trustee Services Bank, Ltd. (Trust Account)	30,386	5.78	—	—
The Master Trust Bank of Japan, Ltd. (Trust Account)	26,791	5.09	—	—
The Dai-ichi Life Insurance Company	26,181	4.98	—	—
Sekisui House, Ltd.	25,592	4.86	72,168	10.66
The Chase Manhattan Bank, NA London (SL omnibus account)	20,267	3.85	—	—
Japan Trustee Services Bank, Ltd. (Trust Account 9)	18,706	3.55	—	—
Tokio Marine & Nichido Fire Insurance Co., Ltd.	15,927	3.02	—	—
State Street Bank and Trust Company 505223	9,598	1.82	—	—
Employees Stock Ownership Plan	9,498	1.80	—	—

Note: 1. Sekisui Chemical Co., Ltd. holds 13,819 thousand shares of treasury stock.

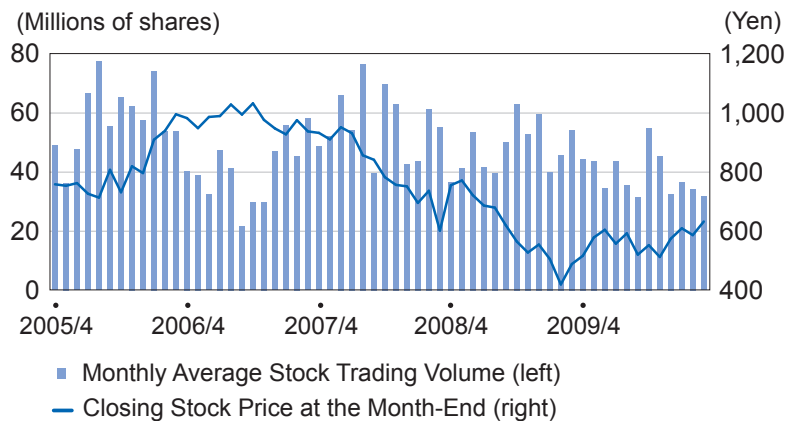
2. The shareholding ratio is calculated after subtracting the treasury stock from the total number of outstanding shares.

3. The Dai-ichi Life Insurance Company, Limited, was changed from a mutual life insurance company (The Dai-ichi Mutual Life Insurance Company) to a joint stock corporation on April 1, 2010.

Breakdown of Shareholders:



Sekisui Chemical Stock Price and Trading Volume



	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009
Additional information							
(Sekisui Chemical Co., Ltd.):							
Price range of common stock (yen)							
High	¥ 724	¥ 930	¥1,017	¥1,094	¥1,006	¥ 821	¥ 645
Low	268	621	653	855	570	372	464
Market value (billions of yen)	383.6	420.3	537.9	506.6	325.3	264.4	342.0

CORPORATE HISTORY

Mar. 1947	Sekisui Industry Co., Ltd. formed as a general plastics company by former employees of Nippon Chisso Hiryo K.K. (currently Chisso Corporation)
Jan. 1948	Nara Plant (currently Nara Control Center) opened, started the first plastic automatic injection molding business in Japan
Jan. 1948	Changed the name to Sekisui Chemical Co., Ltd.
Mar. 1953	Listed on the Osaka Securities Exchange (currently Osaka Securities Exchange Co., Ltd.)
Jul. 1953	Amagasaki Plant opened, began manufacture of plastic tape
Sep. 1953	Tokyo Plant opened, began manufacture of molded plastic products
Apr. 1954	Listed on the Tokyo Stock Exchange (currently Tokyo Stock Exchange Group, Inc.)
Jun. 1956	Central Research Laboratory (currently Research & Development Institute) established
Aug. 1960	Shiga Ritto Plant opened, began manufacture of PVC pipe and PVC building materials
Nov. 1960	Shiga Minakuchi Plant opened, began manufacture of polyvinyl butyral and interlayer film
Jul. 1962	Musashi Plant opened, began manufacture of plastic tape and PVC tape
Jan. 1964	Tokuyama Sekisui Industry Co., Ltd. (currently a consolidated subsidiary) established and began manufacture of PVC resins
Feb. 1971	Entered the housing business with the launch of steel frame unit housing "Heim"
Oct. 1971	Naseki Industry Co., Ltd. (currently Kinki Sekisui Heim Industry Co., Ltd., consolidated subsidiary) established and began manufacture of unit housing
Mar. 1972	3S (San-es) Heim Manufacturing Co., Ltd. (currently Tokyo Sekisui Heim Industry Co., Ltd., consolidated subsidiary) established and began manufacture of unit housing
May 1977	Introduction of a new divisional head office system
Mar. 1982	Launch of wooden frame unit housing "Two-U Home"
Apr. 1982	Gunma Plant opened, began manufacture of PVC pipe and exterior paneling for unit construction housing
Dec. 1983	Sekisui America Corporation (currently a consolidated subsidiary) established
Jul. 1987	Applied Electronics Research Center (currently Development Center, R&D Center) established
Sep. 1990	Housing Research & Development Institute (currently Housing Technology Institute) established in the Housing Division (currently Housing Company)
Apr. 1992	Kyoto Technology Center (currently Kyoto R&D Laboratory) established
Aug. 1997	Komatsu Kasei Co., Ltd. (currently Vantec Co., Ltd., consolidated subsidiary) acquired to strengthen pipe business
Jan. 2000	Hinomaru Co., Ltd. (currently a consolidated subsidiary) acquired to strengthen operations in the Kyushu region
Mar. 2000	Seven divisions combined into three: Housing Division, Urban Infrastructure & Environmental Products Division, and High Performance Plastics Division; New Business Headquarters established
Oct. 2000	Housing sales system reorganized, with the Tokyo and Kinki regional sales companies overseeing local regional sales networks
Mar. 2001	New "company" system introduced, renaming the Housing, Urban Infrastructure & Environmental Products, and High Performance Plastics Divisions as the Housing Company, Urban Infrastructure & Environmental Products Company, and High Performance Plastics Company
Apr. 2002	Head office functions reorganized into 7 departments
Apr. 2003	Chugoku region housing business sales structure reorganized, Sekisui Heim Chugoku Co., Ltd., (currently Sekisui Heim Chushikoku Co., Ltd., consolidated subsidiary) established
Apr. 2003	Youngbo Chemical Co., Ltd. (listed on the Korea Exchange, consolidated subsidiary) acquired, strengthening global competitiveness
Aug. 2004	Tohoku region housing business sales structure reorganized, Sekisui Heim Tohoku Co., Ltd. (currently a consolidated subsidiary) established
Jul. 2005	Kyushu region housing business sales structure reorganized, Sekisui Heim Kyushu Co., Ltd. (currently a consolidated subsidiary) established
Oct. 2006	Daiichi Pure Chemicals Co., Ltd. (currently Sekisui Medical Co., Ltd.) acquired to strengthen the medical business of the High Performance Plastics Company
Jan. 2007	Head office functions reorganized into 6 departments, and CSR department established
Jul. 2007	Tokyo, Chubu and Kinki region housing business sales structures reorganized, Tokyo Sekisui Heim Co., Ltd., Sekisui Heim Chubu Co., Ltd. and Sekisui Heim Kinki Co., Ltd. established
Apr. 2008	Introduction of the Corporate Officer System
Aug. 2008	Chugoku and Shikoku region housing business sales structures reorganized, Sekisui Heim Chushikoku Co., Ltd. established
Jul. 2009	Polyvinyl alcohol resin business acquired from group companies of the Celanese Corporation chemical company of the United States, stable raw material supply structure for the interlayer film for laminated glass business established