

Summary of Financial Results for the Third Quarter of Fiscal Year 2009 Ending March 31, 2010

January 28, 2010

Company Name: Sekisui Chemical Co., Ltd.
 Stock Listings: Tokyo Stock Exchange, Osaka Securities Exchange
 Code Number: 4204
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 Scheduled date for submission of financial statement: February 12, 2010

(Figures rounded down to the nearest million yen)

1. Consolidated Business Results for the Third Quarter of Fiscal 2009 (April 1, 2009 to December 31, 2009)

(1) Consolidated Business Results (% change from the previous year)

	Net Sales		Operating Income		Recurring Income		Net Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2009 (First 9 months)	617,498	-13.0	19,326	-25.7	15,929	-33.2	3,103	-
FY2008 (First 9 months)	709,820	-	26,018	-	23,836	-	-426	-

	Net Income per Share	Net Income per Share (Diluted)
	yen	yen
FY2009 (First 9 months)	5.91	-
FY2008 (First 9 months)	-0.81	-

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets per Share
	Millions of yen	Millions of yen	%	yen
3rd Quarter of FY2009	784,682	336,829	41.7	623.47
FY2008	756,450	330,721	42.6	612.93

(Note) Shareholders' Equity : December 31, 2009: 327,526 million yen, March 31, 2009: 322,000 million yen

2. Dividend Status

(Date of Record)	Dividend Per Share				
	At the end of 1Q, FY2009	At the end of 2Q, FY2009	At the end of 3 Q, FY2009	Year-end	Full year
	yen	yen	yen	yen	yen
FY2008	-	7.00	-	3.00	10.00
FY2009	-	5.00	-	-	-
FY2009 (outlook)	-	-	-	5.00	10.00

(Note) Revision of dividend estimates in the second quarter: No

3. Consolidated Outlook for FY 2009 (April 1, 2009 to March 31, 2010)

(% change from the previous year)

	Net Sales		Operating Income		Recurring Income		Net Income		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full Year	860,000	-7.9	34,000	1.2	29,500	0.2	12,000	-	22.84

(Note) Revision of consolidated earnings estimates in the second quarter: Yes

4. Other

(1) Significant change of subsidiary companies during the term (change of specified subsidiaries that affected the scope of consolidated reporting): Yes

One company added: Sekisui Specialty Chemicals America, LLC.

Note: Please see “4. Other” in the Qualitative Information and Financial Statements (page 7) for further details

(2) Application of simplified accounting methods or specialized methods for quarterly consolidated financial statements:

Note: Please see “4. Other” in the Qualitative Information and Financial Statements (page 7) for further details

(3) Changes in accounting principles, methods or reporting methods affecting the production of the consolidated financial statement (fundamental changes in main reported item for the production of the consolidated financial statement)

a) Changes caused by revisions to accounting principles: Yes

b) Changes other than a): No

Note: Please see “4. Other” in the Qualitative Information and Financial Statements (page 7) for further details

(4) Number of shares outstanding (common stock)

a) Number of shares outstanding at the end of term (including treasury stock)	3 Q FY2009	539,507,285 shares
	FY2008	539,507,285 shares
b) Treasury stock at the end of term	3 Q FY2009	14,178,431 shares
	FY2008	14,161,865 shares
c) Average outstanding shares in the period (quarterly consolidated cumulative total):	3 Q FY2009	525,339,831 shares
	3 Q FY2008	525,430,050 shares

Note: An explanation of the application of these changes to the results forecasts is presented in the section on Other Items.

1. The Company’s consolidated forecast figures for the full fiscal year changed from the announcement October 26, 2009.
2. Forecasts and other forward-looking statements appearing in this report are based on company judgements formed from available information. Changing conditions in a variety of areas may cause substantial differences in the actual results. For a discussion of the assumptions and relevant notes, please see “3. The Consolidated Earnings Forecast” in the Qualitative Information and Financial Statements (page 6).

Qualitative Information and Financial Review

1. Consolidated Business Results

1) Overview of Conditions Through the Third Quarter of Fiscal 2009 (April 1, 2009, to December 31, 2009)

Sekisui Chemical struggled to improve its performance results in the third quarter of fiscal 2009. The widespread demand stagnation from the worldwide economic recession that took hold in the second half of the previous fiscal year led to declining sales in the automotive and other segments. In addition, sluggish construction starts in Japan caused sales of PVC pipe and other domestic demand-led core businesses to decline. The Company continued improving operating efficiency but the impact from the decline in sales volume was insurmountable, resulting in a decline in operating income for the quarter.

The quarter also contained some positive developments as the High Performance Plastics Company capitalized on its strong business in the IT and medical segments to generate an increase in sales and raise profit to the previous-year level. Orders for new housing construction also increased year-on-year in the quarter.

Initiatives to fortify the foundations for the Company's strategic businesses included the establishment of raw material production operations for material used in interlayer film for laminated glass in Japan, the United States, and Europe, and decisions to conduct strategic investment for infrastructure development to meet emerging demand in developing countries.

2) Business Results by Company (April 1, 2009, to December 31, 2009)

Housing

The Housing Company's new home construction business harnessed the support of national and local government housing policies with the launch of the Shin Parfait series in October offering advanced "environmental, comfort, and reassurance" features and in a successful marketing campaign highlighting the environmental, economical, and high-performance features of our housing products. These efforts garnered a year-on-year increase in orders in the third quarter and expanded the order backlog compared to the end of the same period in the previous year. The company also increased the ratio of houses sold with solar power generation systems, Warm Airy technology, and Comfort Airy.

In the living environment business, reform construction orders rose substantially as the company utilized a backdrop of governmental initiatives that included subsidies for installation and surplus electricity buyback programs to increase solar power generation systems sales and expand its product catalogue, including launching a new series of freeze-resistant window sashes.

The Housing Company posted consolidated declines in both revenue and income for the quarter due to the declining sales amid the stagnant market for new home construction orders that developed in the second half of the previous fiscal year and persisted through the second quarter of the current fiscal year.

Urban Infrastructure and Environmental Products

The UIEP Company recorded a decline in consolidated income in the third quarter amid the ongoing stagnation in domestic housing construction starts and the worldwide decline in demand. The company continued to eliminate unprofitable operations, revise production structures, and take other steps to enhance operating efficiency. Nevertheless, these measures were unable to offset the impact the decline in sales had on revenue.

In Japan, the company's PVC pipes and rain gutters faced increasingly severe business conditions as the low volume of construction starts reduced sales while intensifying competition forced down product prices. Sales and profit also plummeted for industrial piping materials from the sluggish private equipment investment, particularly in the semiconductor field. At the same time, steady public investment supported business and sales growth for pipeline renewal, water supply polyethylene pipes, and other products for the public sector.

Overseas, sales declined in the third quarter for the pipeline renewal and water environment businesses as unseasonable weather conditions prompted a growing number of orders to be postponed. In December, the company established a jointly-owned manufacturing company for reinforced plastic (composite) piping in Libya as part of its measures to prepare for anticipated growth in water infrastructure construction business in developing nations.

High Performance Plastics

The HPP Company recorded a sharp year-on-year increase in operating profit in the third quarter owing to steady recovery of demand in the three strategic business fields. The improved results were not enough to make up for the second quarter's steep decline, however, and the company ultimately recorded declines in both revenue and income.

Automotive segment sales plummeted as the operation struggled to secure sales of interlayer films for laminated glass, polyolefin foam, automotive interior and exterior resin molded products in the adverse market conditions. The strong yen in the foreign exchange markets also impacted the automotive segment sales result. In July, Sekisui Chemicals acquired the polyvinyl alcohol (PVA) resin operations of the U.S. chemical company Celanese Corporation to further establish a steady supply chain for materials used in interlayer films for laminated glass. In November, the Company and Denki Kagaku Kogyo Co., Ltd., agreed to establish a joint venture company in Japan with the aim of manufacturing PVA resin to

provide a stable supply of raw materials in the Asia region. The Company also fortified its polyolefin foam operations with the acquisition of Polymer-Tec G.m.b.H, a leading manufacturer and marketer of polyolefin foam products in Europe.

IT segment sales regained previous-year levels as demand for LCD panel materials and other electronic materials continued recovering with support from economic stimulus measures in various countries, including China's rural home appliance subsidy program and Japan's "eco-point" subsidy program for the purchase of energy-efficient appliances.

Medical segment sales increased year-on-year on increased shipments of influenza virus diagnostic drugs and contributions from the newly consolidated XenoTech, LLC., and American Diagnostica Inc.

2. Consolidated Financial Position

1) Financial Position (April 1, 2009, to December 31, 2009)

Total assets amounted to ¥784.6 billion at the end of the third quarter of fiscal 2009, representing an increase of ¥28.2 billion from the end of fiscal year 2008. Current assets increased by ¥15.8 billion while fixed assets increased ¥12.3 billion, primarily due to investments that increased property, plant and equipment.

Liabilities increased ¥22.1 billion to ¥447.8 billion from the end of the previous fiscal year, primarily due to an increase in interest-bearing debt.

Net assets were up ¥6.1 billion from the end of fiscal year 2008 to ¥336.8 billion. The increase was mainly due to an increase in valuation and translation adjustments. Equity after deducting minority interest from net assets amounted to ¥327.5 billion. The equity ratio was 41.7%.

2) Cash Flow (April 1, 2009, to December 31, 2009)

Net cash provided by operating activities increased to ¥31.9 billion. Cash inflows included ¥11.4 billion in income before income taxes and minority interests, ¥25.2 billion in depreciation and amortization, and ¥6.4 billion in advances received. Cash outflows included ¥9.0 billion in income taxes paid.

Net cash used in investing activities decreased to ¥40.8 billion. The decline was primarily due to investments, including ¥22.6 billion to acquire tangible fixed assets focused on strategic areas and growth fields and ¥16.2 billion to acquire the polyvinyl alcohol (PVA) resin operations from group companies of the U.S. chemical company Celanese Corporation.

Summary of Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2010

Net cash provided by financing activities increased to ¥15.3 billion. The main elements were dividend payments of ¥4.2 billion and a net increase in interest-bearing debt of ¥19.6 billion.

The result of the above was cash and cash equivalents totaling ¥47.4 billion at the end of the third quarter of fiscal 2009.

3. Consolidated Earnings Forecast

The Company has revised its consolidated forecasts for fiscal 2009 from the forecast figures announced on October 26, 2009. The revised forecast reflects the Company projection of achieving operating income on a level with the previous fiscal year. This projection is based on the steady progress that each company has achieved improving operating efficiency and the steady recovery of demand in the strategic automotive, IT, and medical businesses, for which the Company is continuing to establish and expand global operations. The revised forecast figures are presented below.

	Revised fiscal 2009 forecast	Previous forecast announced on October 26, 2009
Net Sales (Millions of yen)	860,000	860,000
Operating income (Millions of yen)	34,000	30,000
Recurring Income (Millions of yen)	29,500	26,000
Net Income (Millions of yen)	12,000	11,000
Net Income per Share (yen)	22.84	20.94

4. Other

1) Significant changes in subsidiaries during the term (changes in specified subsidiaries involving changes in the scope of consolidation)

Due to the growing significance of Sekisui Specialty Chemicals America, LLC., to the Group, the company was incorporated into the consolidated accounts beginning in the third quarter of the current consolidated accounting year.

2) Application of simplified accounting methods and special accounting methods in the preparation of the consolidated financial statement for the quarter

Special accounting methods have been applied in the preparation of the consolidated financial statement

The tax rate used in the consolidated financial statement for the consolidated fiscal year, including for the third quarter under review, is a reasonable estimate based on the estimated effective tax rate after applying tax effect accounting to income before income taxes and minority interests for the full year and for the quarter under review. Deferred income taxes are included in the income tax amount.

3) Changes in accounting principles, methods or reporting methods affecting the production of the consolidated financial statement

Change in accounting standards

The Company had previously utilized the completed-contract method of accounting for contracted construction projects. Effective beginning with the first quarter of fiscal year ending March 31, 2010, the Company has adopted the percentage-of-completion method as outlined in the Accounting Standard for Construction Contracts (Accounting Standards Board of Japan (ASBJ) Statement No.15, issued on December 27, 2007) and Guidance on Accounting Standard for Construction Contracts (ASBJ Statement No.18, issued on December 27, 2007).

The percentage-of-completion method is applied to construction project contracts commenced in the first quarter of the fiscal year for which the percentage of progress during the quarter under review can be estimated with reasonable accuracy. (Valuation is estimated using the cost percentage accounting method based on the estimated percentage of progress in the project). The completed-contract method is applied to construction projects that do not fit these criteria.

This revision had a minimal effect on the consolidated financial statements for quarter or the segment information.

Summary of Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2010

Beginning in the consolidated fiscal year commencing on April 1, 2009, the Company has applied the following revised accounting principles issued by the ASBJ on December 26, 2008, regarding the initial integration of a business combination and business divestitures: Accounting Standard for Business Combinations (ASBJ Statement No. 21), Accounting Standard for Consolidated Financial Statements (ASBJ Statement No. 22), Partial Amendments to Accounting Standard for Research and Development Costs (ASBJ Statement No. 23), Revised Accounting Standard for Business Divestitures (ASBJ Statement No. 7), Revised Accounting Standard for Equity Method of Accounting for Investments (ASBJ Statement No. 16), Revised Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures (ASBJ Guidance No. 10).

5. Consolidated Financial Statement (Third Quarter, Fiscal Year 2009)

(1) Consolidated Balance Sheets

(Millions of Yen)

	End Third Quarter, Fiscal 2009	End Fiscal Year 2008, Condensed Consolidated Balance Sheet
	As of December 31, 2009	As of March 31, 2009
(Assets)		
Current Assets		
Cash and deposits	43,748	40,842
Trade notes receivable	46,657	44,435
Accounts receivable	97,906	97,950
Securities	14,001	1
Merchandise and finished goods	41,148	44,333
Subdivision land	18,156	23,808
Work in progress	38,778	32,716
Raw materials and supplies	18,662	19,161
Advances	758	1,066
Prepaid expenses	2,469	1,967
Deferred tax assets	9,089	8,338
Short-term loans	1,508	1,395
Other	14,488	15,390
Allowance for doubtful accounts	-992	-887
Total current assets	346,381	330,521
Fixed assets		
Tangible fixed assets		
Buildings & structures, net	89,213	82,743
Machinery, equipment and tools, net	68,044	60,788
Land	69,259	67,674
Leased assets, net	8,450	9,416
Construction in progress	15,949	11,630
Other, net	5,703	6,576
(Total tangible fixed assets)	256,620	238,830
Intangible fixed assets		
Goodwill	23,601	25,645
Software	4,388	4,227
Leased assets	292	354
Other	6,342	3,538
(Total intangible assets)	34,624	33,766
Investments and other assets		
Investment securities	109,081	109,923
Long-term loans	508	593
Long-term prepaid expenses	1,129	1,404
Deferred income taxes	28,491	31,834
Other	9,387	10,366
Allowance for doubtful accounts	-1,542	-790
(Total investment and other assets)	147,055	153,332
Total fixed assets	438,300	425,929
Total assets	784,682	756,450

(Millions of Yen)

	End Third Quarter, Fiscal 2009 As of December 31, 2009	End Fiscal Year 2008, Condensed Consolidated Balance Sheet As of March 31, 2009
(Liabilities)		
Current liabilities		
Trade notes payable	9,843	11,469
Accounts payable	109,846	107,327
Short-term loans	41,661	32,446
Commercial paper	7,000	20,000
Current portion of bonds	10,000	5,365
Lease obligation	3,836	4,431
Accrued surcharges	—	7,965
Accrued expenses	25,254	24,649
Accrued income taxes	5,767	6,297
Deferred tax liabilities	145	147
Provision for bonuses	7,024	12,809
Provision for directors' bonuses	—	160
Provision for compensation for completed constructions	968	1,010
Advances received	39,948	33,474
Other	40,460	34,478
Total current liabilities	301,758	302,033
Fixed liabilities		
Bonds	10,000	10,000
Long-term loans	74,697	51,811
Lease obligation	4,919	5,353
Deferred tax liabilities	3,013	2,952
Provision for retirement allowances	48,439	48,195
Other	5,024	5,382
Total fixed liabilities	146,094	123,695
Total liabilities	447,852	425,729
(Net assets)		
Shareholders' equity		
Common stock	100,002	100,002
Capital surplus	109,307	109,307
Retained earnings	145,829	146,931
Treasury stock	-10,844	-10,833
Total shareholders' equity	344,295	345,408
Revaluation and translation adjustments		
Unrealized holding gain on securities	-5,836	-11,227
Deferred hedge income	36	7
Unrealized gain on land revaluation	217	224
Foreign currency translation adjustments	-11,186	-12,411
Total revaluation and translation adjustments	-16,769	-23,408
Share subscription rights	472	386
Minority shareholders' interests	8,830	8,334
Total net assets	336,829	330,721
Total liabilities, net assets	784,682	756,450

(2) Consolidated Profit and Loss Statement
(First 9 Months, Fiscal 2009)

(Millions of Yen)

	First 9 Months, Fiscal 2008 (From April 1, 2008 to December 31, 2008)	First 9 Months, Fiscal 2009 (From April 1, 2009 to December 31, 2009)
Net sales	709,820	617,498
Cost of sales	516,456	436,931
Gross income	193,363	180,566
Selling, general & administrative expenses	167,345	161,239
Operating income	26,018	19,326
Non-operating income		
Interest income	943	632
Dividend income	2,264	2,024
Investment income by equity method	825	458
Miscellaneous income	1,936	1,712
Total non-operating income	5,970	4,828
Non-operating expenses		
Interest expenses	1,782	1,560
Interest on Commercial Paper	17	25
Sales discounts	245	205
Foreign exchange loss	2,191	643
Miscellaneous expenses	3,914	5,789
Total non-operating expenses	8,152	8,224
Recurring income	23,836	15,929
Extraordinary income		
Gain on sales of property, plant and equipment	—	570
Total extraordinary income	—	570
Extraordinary expenses		
Loss on impairment of fixed assets	—	2,213
Structural improvement expenses	3,349	1,587
Provision for surcharges	8,000	—
Loss on revaluation of investments in securities	2,699	—
Loss on devaluation of investments in an unconsolidated subsidiary and an affiliate	453	—
Loss on sales or disposal of property, plant and equipment	850	1,294
Total extraordinary expenses	15,352	5,095
Income before income taxes and minority interests	8,483	11,405
Income taxes	8,350	7,350
Minority interests	559	951
Net income (loss)	-426	3,103

(2) Consolidated Profit and Loss Statement
(Third Quarter, Fiscal Year 2009)

(Millions of Yen)

	Third Quarter, Fiscal 2008 (From October 1, 2008 to December 31, 2008)	Third Quarter, Fiscal 2009 (From October 1, 2009 to December 31, 2009)
Net sales	236,893	211,720
Cost of sales	172,815	148,303
Gross income	64,077	63,416
Selling, general & administrative expenses	56,341	55,601
Operating income	7,735	7,814
Non-operating income		
Interest income	304	170
Dividend income	243	185
Investment income by equity method	292	—
Miscellaneous income	604	519
Total non-operating income	1,445	876
Non-operating expenses		
Interest expenses	714	557
Interest on Commercial Paper	4	0
Sales discounts	81	73
Investment loss by equity method	—	4
Foreign exchange loss	2,626	181
Miscellaneous expenses	1,207	1,881
Total non-operating expenses	4,634	2,699
Recurring income	4,547	5,992
Extraordinary expenses		
Structural improvement expenses	556	657
Provision for surcharges	8,000	—
Loss on revaluation of investments in securities	2,595	—
Loss on sales or disposal of property, plant and equipment	289	259
Total extraordinary expenses	11,441	916
Income (loss) before income taxes and minority interests	-6,894	5,075
Income taxes	2,823	3,649
Minority interests	198	229
Net income (loss)	-9,916	1,196

(3) Consolidated Statements of Cash Flows

	(Millions of Yen)	
	First 9 Months, Fiscal 2008 (From April 1, 2008 to December 31, 2008)	First 9 Months, Fiscal 2009 (From April 1, 2009 to December 31, 2009)
Operating activities		
Income (loss) before income taxes and minority interests	8,483	11,405
Depreciation and amortization	26,938	25,218
Goodwill amortization	1,695	2,222
Loss on impairment of fixed assets	—	2,213
Loss on sales or disposal of property, plant and equipment	749	1,264
Loss on sales of marketable and investment securities	101	—
Loss on revaluation of marketable and investment securities	2,699	—
Increase (Decrease) in allowance for bonus	-5,816	-5,792
Increase (Decrease) in allowance for retirement benefits	-3,927	238
Interest and dividend income	-3,208	-2,657
Interest expense	2,046	1,792
Equity in earnings of affiliates	-825	-458
Decrease in accounts receivable	7,437	-1,800
Decrease (increase) in inventories	-16,317	3,109
Decrease in account payable	-622	-436
Increase in advances received	974	6,475
Other	751	-61
Subtotal	21,159	42,734
Interest and dividends received	3,695	3,204
Interest paid	-1,980	-1,793
Surcharges paid	—	-7,965
Income taxes refunded	—	4,868
Income taxes paid	-12,884	-9,086
Net cash (used in) provided by operating activities	9,989	31,962
Investing activities		
Purchases of property, plant and equipment	-17,102	-22,659
Proceeds from sales of property, plant and equipment	863	1,108
Purchases of investment securities	-3,714	-728
Proceeds from sales or redemption of investment securities	5,182	497
Acquisition of investments in subsidiaries resulting in change in scope of consolidation	-9,614	-2,478
Subsidiary share acquisition expense	-90	-407
Expenses associated with business transfer	—	-16,247
Purchases of intangible assets	-1,555	-1,153
Increase in short-term loans	-558	—
Purchases of long-term loans	-245	—
Proceeds from recovery of long-term loans	55	—
Other	394	1,207
Net cash (used in) provided by investing activities	-26,385	-40,860
Financing activities		
Increase in short-term loans payable (net)	37,284	4,764
Payment for return of finance leases	-4,474	-3,852
Net increase (decrease) in commercial paper	3,000	-13,000
Proceeds from long-term loans	4,616	30,744
Repayment of long-term loans	-7,056	-3,650
Proceeds from bond issue	—	10,000
Payment of the redemption of bonds	—	-5,380
Dividends paid	-7,887	-4,070
Cash dividends paid to minority shareholders of consolidated subsidiaries	-110	-147
Purchase of treasury stock	-138	—
Other	77	-12
Net cash used in financing activities	25,311	15,396
Effect of exchange rate changes on cash and cash equivalents	-1,439	423
Net increase in cash and cash equivalents	7,475	6,921
Cash and cash equivalents at beginning of term	29,852	40,488
Increase in cash and cash equivalents resulting from additional consolidation of subsidiaries	363	28
Cash and cash equivalents at end of term	37,691	47,438

Sekisui Chemical (4204) Summary of Financial Results for the Third Quarter of Fiscal Year 2009 Ending March 31, 2010

(4) Notes on Conditions for Going Concern
Not applicable.

(5) Segment Information

Business segments

Consolidated Third Quarter, Fiscal 2008 (October 1, 2008 to December 31, 2008)

(Millions of Yen)

	Housing	Urban Infrastructure & Environmental Products	High Performance Plastics	Other Business	Total	Eliminations or Unallocatable Accounts	Consolidated
I. Net sales:							
(1)To third parties	107,236	53,795	65,929	9,932	236,893	—	236,893
(2)Intersegment	6	2,789	1,855	1,410	6,061	(6,061)	—
Total	107,242	56,585	67,784	11,342	242,955	(6,061)	236,893
Operating income (loss)	3,814	326	3,894	-271	7,765	(29)	7,735

Consolidated Third Quarter, Fiscal 2009 (October 1, 2009 to December 31, 2009)

(Millions of Yen)

	Housing	Urban Infrastructure & Environmental Products	High Performance Plastics	Other Business	Total	Eliminations or Unallocatable Accounts	Consolidated
I. Net sales:							
(1)To third parties	91,806	45,201	66,169	8,541	211,720	—	211,720
(2)Intersegment	3	2,623	1,649	2,281	6,558	(6,558)	—
Total	91,809	47,825	67,819	10,823	218,278	(6,558)	211,720
Operating income (loss)	1,900	-851	6,852	37	7,938	(123)	7,814

Consolidated First 9 Months, Fiscal 2008 (April 1, 2008 to December 31, 2008)

(Millions of Yen)

	Housing	Urban Infrastructure & Environmental Products	High Performance Plastics	Other Business	Total	Eliminations or Unallocatable Accounts	Consolidated
I. Net sales:							
(1)To third parties	319,098	156,987	203,360	30,372	709,820	—	709,820
(2)Intersegment	48	8,759	5,588	3,939	18,336	(18,336)	—
Total	319,147	165,747	208,949	34,312	728,156	(18,336)	709,820
Operating income (loss)	12,445	35	14,586	-847	26,221	(203)	26,018

Consolidated First 9 Months, Fiscal 2009 (April 1, 2009 to December 31, 2009)

(Millions of Yen)

	Housing	Urban Infrastructure & Environmental Products	High Performance Plastics	Other Business	Total	Eliminations or Unallocatable Accounts	Consolidated
I. Net sales:							
(1)To third parties	288,189	129,284	174,521	25,503	617,498	—	617,498
(2)Intersegment	14	8,167	4,634	4,460	17,276	(17,276)	—
Total	288,203	137,451	179,155	29,964	634,774	(17,276)	617,498
Operating income (loss)	10,705	-4,562	13,669	45	19,858	(532)	19,326

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Geographical Segments

Consolidated Third Quarter, Fiscal 2008 (October 1, 2008 to December 31, 2008)

(Millions of Yen)

	Japan	U.S.	Europe	Asia	Others	Total	Eliminations or unallocatable accounts	Consolidated
I. Net sales:								
(1)To third parties	201,406	9,233	12,109	12,180	1,964	236,893	—	236,893
(2)Intersegment	7,518	413	-29	840	72	8,815	(8,815)	—
Total	208,924	9,646	12,079	13,021	2,036	245,708	(8,815)	236,893
Operating income	5,750	205	606	571	323	7,458	277	7,735

Consolidated Third Quarter, Fiscal 2009 (October 1, 2009 to December 31, 2009)

(Millions of Yen)

	Japan	U.S.	Europe	Asia	Others	Total	Eliminations or unallocatable accounts	Consolidated
I. Net sales:								
(1)To third parties	177,673	10,338	10,644	11,270	1,793	211,720	—	211,720
(2)Intersegment	7,796	1,313	665	649	58	10,483	(10,483)	—
Total	185,470	11,651	11,310	11,919	1,852	222,204	(10,483)	211,720
Operating income	6,531	416	377	500	175	8,000	(185)	7,814

Consolidated First 9 Months, Fiscal 2008 (April 1, 2008 to December 31, 2008)

(Millions of Yen)

	Japan	U.S.	Europe	Asia	Others	Total	Eliminations or unallocatable accounts	Consolidated
I. Net sales:								
(1)To third parties	606,581	27,098	34,853	37,026	4,261	709,820	—	709,820
(2)Intersegment	22,952	1,016	105	2,365	113	26,552	(26,552)	—
Total	629,533	28,114	34,958	39,391	4,374	736,372	(26,552)	709,820
Operating income	18,485	1,010	3,266	1,764	512	25,038	979	26,018

Consolidated First 9 Months, Fiscal 2009 (April 1, 2009 to December 31, 2009)

(Millions of Yen)

	Japan	U.S.	Europe	Asia	Others	Total	Eliminations or unallocatable accounts	Consolidated
I. Net sales:								
(1)To third parties	534,695	23,029	25,797	29,344	4,631	617,498	—	617,498
(2)Intersegment	21,767	1,676	1,171	1,849	289	26,753	(26,753)	—
Total	556,462	24,706	26,968	31,193	4,920	644,252	(26,753)	617,498
Operating income (loss)	16,920	117	743	1,100	616	19,498	(172)	19,326

Overseas Net Sales

Consolidated Third Quarter, Fiscal 2008 (October 1, 2008 to December 31, 2008)

	U.S.	Europe	Asia	Others	Total
I.Overseas net sales (millions of yen)	10,250	13,201	14,904	2,097	40,454
II.Consolidated net sales (millions of yen)					236,893
III.Overseas net sales as a ratio of consolidated net sales (%)	4.3	5.6	6.3	0.9	17.1

Consolidated Third Quarter, Fiscal 2009 (October 1, 2009 to December 31, 2009)

	U.S.	Europe	Asia	Others	Total
I.Overseas net sales (millions of yen)	11,195	11,239	15,072	1,809	39,316
II.Consolidated net sales (millions of yen)					211,720
III.Overseas net sales as a ratio of consolidated net sales (%)	5.3	5.3	7.1	0.9	18.6

Consolidated First 9 Months, Fiscal 2008 (April 1, 2008 to December 31, 2008)

	U.S.	Europe	Asia	Others	Total
I.Overseas net sales (millions of yen)	30,734	39,106	46,786	4,572	121,199
II.Consolidated net sales (millions of yen)					709,820
III.Overseas net sales as a ratio of consolidated net sales (%)	4.3	5.5	6.6	0.6	17.1

Consolidated First 9 Months, Fiscal 2009 (April 1, 2009 to December 31, 2009)

	U.S.	Europe	Asia	Others	Total
I.Overseas net sales (millions of yen)	26,146	27,879	39,963	4,684	98,674
II.Consolidated net sales (millions of yen)					617,498
III.Overseas net sales as a ratio of consolidated net sales (%)	4.2	4.5	6.5	0.8	16.0

(6) Significant Change in Shareholder Equity

No significant change.