

Summary of Financial Results for the First Half of Fiscal Year Ending March 31, 2008

Company Name: Sekisui Chemical Co., Ltd.
 Stock Listings: Tokyo Stock Exchange, Osaka Securities Exchange
 Code Number: 4204
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 Dividend Distribution Date December 5, 2007

(Figures rounded down to the nearest million yen)

1. Consolidated Business Results for the First Half (April 1, 2007 - September 30, 2007)

(1) Consolidated Business Results

(% change from the previous year)

	Net Sales		Operating Income		Recurring Income		Net Income	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
FY2007 (First Half)	467,843	7.0	17,869	-6.9	18,545	-10.5	17,893	91.1
FY2006 (First Half)	437,329	1.1	19,191	15.1	20,729	5.0	9,393	44.9
FY2006	926,163	-	45,157	-	46,910	-	25,538	-

	Net Income per Share	Net Income per Share (Diluted)
	yen	yen
FY2007 (First Half)	33.93	33.91
FY2006 (First Half)	17.67	17.65
FY2006	48.19	48.13

(Note) Equity in earnings of affiliated companies: September 30, 2007: -476 millions of yen; September 30, 2006: 423 millions of yen. March 31, 2007: 1,414 millions of yen.

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	Shareholders' Equity per Share
	millions of yen	millions of yen	%	yen
FY2007 (First Half)	815,014	394,294	47.2	731.87
FY2006 (First Half)	825,143	392,855	46.5	724.36
FY2006	879,153	413,141	45.9	761.69

(Note) Shareholder's Equity (consolidated) at term-end: September 30, 2007: 384,484 millions of yen, September 30, 2006: 383,928 millions of yen, March 31, 2007: 403,823 millions of yen

(3) Consolidated Cash Flows

	Operating Activities	Investing Activities	Financing Activities	End of Year Cash and Cash Equivalents
	millions of yen	millions of yen	millions of yen	millions of yen
FY2007 (First Half)	13,021	29,556	-36,348	34,709
FY2006 (First Half)	20,803	-21,195	-2,248	42,244
FY2006	41,929	-59,100	-2,484	25,968

2. Dividend Status

(Term)	Dividend Per Share		
	Midterm	Year End	Full Year
FY2006	6.00	8.00	14.00
FY2007	7.00		
FY2007 (Forecast)		8.00	15.00

3. Consolidated Outlook for FY2007 (April, 2007 – March 31, 2008) (% change from the previous year)

	Net Sales		Operating Income		Recurring Income		Net Income		Net Income Per Share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Full Year	970,000	4.7	50,000	10.7	50,500	7.7	34,500	35.1	65.67

4. Other

(1) Significant change of subsidiary companies during the term (change of specified subsidiaries that affected the scope of consolidated reporting) No

(2) Changes in accounting principles, procedures or reporting methods affecting the production of the consolidated financial statements (fundamental changes in main reported items for the production of the midterm consolidated financial statements)

Changes caused by revisions to accounting standards Yes

Changes other than No

(3) Number of shares outstanding (common stock)

Number shares outstanding at fiscal midterm (including treasury stock)

September 30, 2007	539,507,285	September 30, 2006	539,507,285
		March 31, 2007	539,507,285

Treasury stock at fiscal midterm

September 30, 2007	14,159,864	September 30, 2006	9,480,510
		March 31, 2007	9,337,271

Notes regarding forward looking statements:

1. The Company has not revised its consolidated midterm and full-year forecasts for the fiscal year ending March 31, 2008, from the forecast figures announced on June 5, 2007.

2. Forecasts and forward looking statements presented in this report are based on information and business conditions pertinent at the time of production of this report. Actual results could differ significantly from forecasts due to changes in these business conditions. For further information, please see page 5, "Full-year Forecasts".

1. Business Results

(1) Analysis of Business Results

1) Overview of the First Half

a. Overall Consolidated Results

Consolidated net sales increased 30.5 billion yen to 467.8 billion yen; operating income declined 1.3 billion yen to 17.8 billion yen

Recurring income declined 2.1 billion yen to 18.5 billion yen; net income increased 8.5 billion yen to 17.8 billion yen

Consolidated net sales in the first half increased from the same period a year ago on steady sales growth in each of the growth business areas pursued by the company, specifically overseas business and the automotive, IT, and medical growth fields.

Operating income declined, however, owing to sluggish sales of polyvinyl chloride (PVC) pipes, rain gutters, and other products along with an overall deteriorating business environment that included a downturn in housing starts beginning in July reflecting steeply rising raw materials costs and the impact from the implementation of the revised Building Standards Law.

Note: The tax system revisions changed the accounting method for tangible fixed assets and the valuation method for inventory assets, and these changes accounted for 1.4 billion yen of the decline from the previous year in the operating income.

Note: The sale on June 5, 2007, of a portion (30 million shares) of common stock holdings of Sekisui House Ltd. added a significant amount to the net income result. Money received from the sale is allocated to capital investment in growth fields, M&A, and other strategic investments.

b. Business Results by Company

<Housing>

Net sales declined 1.2 billion yen to 210.8 billion yen; operating income declined 1.0 billion yen to 6.2 billion yen

Housing Company orders increased year on year in the first half supported by improved operating efficiency following the establishment in July of a sales company network focused on the Tokyo, Osaka, and Nagoya regions and several new product releases targeting the home rebuilding market, including the three-story “Domani Comfatic new” housing model offering more effective use of extra attic space, the compact three-story “Desio BR” featuring our unmatched thermal design technologies, and the “Gran Two U Piache” providing comfortable living in a natural environment. Net sales remained essentially flat from a year ago, however, on sluggish results for new housing orders in the Tokyo and Osaka regions owing largely to the time needed to establish the new sales system in the regions and an insufficient amount of materials in place to support promotion of housing construction demand.

The Living Environment Business continued posting solid results reflecting its enhanced employee education and training program and expanded sales of external tiling and other key commercial materials.

<Urban Infrastructure and Environmental Products>

Net sales increased 7.1 billion yen to 108.9 billion yen; operating income declined 1.1 billion yen to 1.4 billion yen

First half sales increased from expanding overseas business on brisk business for molded plastic sheeting in North America and for reinforced plastic piping in China. ABS (acrylonitrile butadiene styrene) sheet producer Allen Extruders, LLC, of the United States, and other newly consolidated companies delivered significant contributions. However, income declined amid strong competition for sales volume and product prices in the core PVC piping and construction materials businesses as the steep rises in raw materials prices and tightened building certification inspections under the revised Building Standards Law provoked a sharp decline in the number of housing starts during the term.

In the domestic market, we continued to steadily expand business in our “Frontiers of Growth” fields. The pipe restoration business contributed to the sales growth with brisk business for its sewage pipe restoration (SPR) method as well as for its line of functional materials solutions, including fiber reinforced foamed urethane (FFU). In new business areas, the EcoValue Wood product attracted demand as a preconstruction material, dressed lumber, and for other applications. We also continued to make steady progress in our first public finance initiative (PFI)* method order, which we received in the previous fiscal year, to construct a vacuum sewage system in Kazo, Saitama Prefecture.

Note: A public finance initiative (PFI) is a method of engaging private funds, management and technological capabilities for the construction, maintenance, or operation of public facilities.

<High Performance Plastics>

Net sales increased 24.9 billion yen to 137.2 billion yen; operating income increased 1.6 billion yen to 11.5 billion yen

Sales and income increased year on year in the first half on expanding business in the automotive, IT, and medical fields, which are the three strategic growth fields for the High Performance Plastics Company. In the automotive field, sales were strong in several product lines, notably for sound- and heat-insulating high-performance interlayer films for glass and foam polyolefin products. In the IT field, sales continued expanding for the company’s LCD fine particle products and optical adhesive tape and film amid intensifying competition in the LCD panel market. In the medical field, sales continued growing for diagnostic drugs and vacuum blood sampling tubes. The company’s overseas business results in Europe, North America, and Asia increased substantially over the same period a year ago. The Company established and launched operations of a sales company in India in June of this year to import and market Group products.

2) Full-year Forecasts**a. Overall Consolidated Forecast**

Net sales increasing 43.8 billion yen to 970.0 billion yen; operating income increasing 4.8 billion yen to 50.0 billion yen

Recurring income declining 3.5 billion yen to 50.5 billion yen; net income increasing 8.9 billion yen to 34.5 billion yen

We plan to continue the aggressive expansion of our designated growth fields of overseas business and the automotive, IT, medical, and plant materials fields. The housing business is benefiting from its improved business efficiency and expanded marketing network. We are also developing and implementing measures to effectively respond to the steeply rising trend in raw materials costs.

b. Company Forecasts**<Housing>**

Sales increasing 500 million yen to 431.0 billion yen; operating income increasing 2.6 billion yen to 17.0 billion yen

The Housing Company continues to work to improve its overall business efficiency. The Housing Business is aiming to attract increasing demand in the housing rebuilding market with the release of the new Parfait Master Design 2.0 series featuring improved earthquake resistance (reassurance), energy efficiency (environment), and thermal performance (comfort). The company is also seeking to attract increasing orders through its dedicated housing-type (subdivision, apartment) based marketing structures catering to the specific needs of each sales region.

The Living Environment Business aims to elevate both sales and income by fortifying its business structure and further developing and strengthening its employee education and training programs to support its drive to increase sales of key commercial materials.

<Urban Infrastructure and Environmental Products>

Sales increasing 13.5 billion yen to 240.0 billion yen; operating income declining 1.2 billion yen to 10.0 billion yen

We anticipate ongoing steep rises in raw materials costs and an overall unfavorable business environment for the UIEP Company to lead to tight competition for the PVC piping and other core businesses. In this environment, the company is aiming to expand its “frontiers of growth”, particularly its strong overseas businesses, enhance the overall earning power of its core domestic operations, and improve business efficiency.

In the domestic “frontiers of growth”, the company will launch several major new products during the year, including the ESLON fire resistant VP pipe and “PhenovaBoard”, a phenol foam insulation material that the company is positioning as its third core product in the construction material business. The company is also focusing on expanding in new business areas, including the full participation in PFI method public works projects.

Overseas business operations will continue to focus on accelerating business expansion in China and in the sewage pipe restoration and plant materials businesses. In China, the company plans to commence operations at a plant at the Shanghai facilities of the Yongchang-Sekisui Composites Company. In the pipe restoration business, the company plans to further develop the sales and construction systems in the United States and to launch

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business in Europe. In the plant materials business, the company plans to further fortify operations at Sekisui Industrial Piping Company Co., Ltd., in Taiwan, where operations commenced at a new valve plant during the first half, and to expand business of the molded plastic sheet operation in North America.

<High Performance Plastics>

Sales increasing 34.5 billion yen to 280.0 billion yen; operating income increasing 4.3 billion yen to 25.0 billion yen

Management resources will continue focusing on the strategic automotive, IT, and medical fields, and on sustaining the profit growth momentum. In the automotive field, the company will continue expanding its domestic and overseas production bases, which it will leverage to promote increasing sales of its key products. During the term, the company plans to complete construction and commence full-scale operations at a new interlayer film production plant in the United States, the principal market for interlayer film. In the medical field, the company plans to complete the transfer of control and full integration of 100% subsidiary Daiichi Pure Chemicals Co., Ltd., and reintroduce the company as Sekisui Medical Co., Ltd., in April 2008. We anticipate a smooth integration process followed by expanding business and accelerated development for the company, particularly in the diagnostic drugs business.

In overseas businesses, the company will continue with measures to develop markets with promising sales and growth potential for its competitive products.

The company also intends to strengthen its earning power by implementing measures to counteract the ongoing rises in raw materials costs and by eliminating unprofitable products.

(2) Analysis of Financial Position for the six months ended September 30, 2007

1) Cash Flow

Net cash provided by operating activities increased from the same period in the previous fiscal year to 13.0 billion yen. The increase was mainly due to cash inflows of 31.1 billion yen in income before income taxes and minority interests, 13.7 billion yen in depreciation and amortization, and a 4.3 billion yen increase in operating capital coupled with cash outflows of 23.1 billion yen from the gain on sale of investments in securities, which is accounted as operating capital and deducted from the cash flow account, and 11.5 billion yen in income taxes paid.

Net cash used by investing activities was 29.5 billion yen. This mainly reflected the sale of 53.3 billion yen of investment securities, representing a portion of our total holdings, of Sekisui House Co., Ltd., and aggressive investment measures, including 20.4 billion yen to purchase tangible and intangible fixed assets focused on strategic areas and growth fields and 5.7 billion yen to acquire ABS sheet producer Allen Extruders, Inc., of the United States.

Net cash provided by financing activities declined to 36.3 billion yen. This largely reflected dividend payments of 4.4 billion yen, the purchase of 4.7 billion yen of shareholders' equity, and a net decrease in interest-bearing liabilities to 26.8 billion yen.

As a result, cash and cash equivalents at the end of the six-month period ended September 30, 2007 totaled 34.7 billion yen.

2) Forecast

We will continue to advance our business activities with a strong emphasis on cash flow. We plan to continue fortifying the Company's financial position while focusing investment on strategic areas and growth fields.

Trend in Cash Flow Indicators

	1H FY2005 (September)	2H FY2006 (March)	1H FY2006 (September)	2H FY2007 (March)	1H FY2007 (September)
Equity Ratio (%)	43.6	46.7	46.5	45.9	47.2
Shareholders' Equity Ratio Based on Market Value (%)	55.0	65.3	64.0	56.6	54.3
Debt Repayment Period (Years)	-	2.5	-	2.7	-
Interest Coverage Ratio (Times)	10.1	14.5	21.6	20.4	11.2

Notes:

Equity ratio = Equity / Total assets

Shareholders' equity ratio based on market value = Total market value of listed shares / Total assets

Debt repayment period = Interest-bearing debt / Operating cash flow

Interest coverage ratio = Operating cash flow / Interest payments

- All indicators are calculated from consolidated figures.
- Total market value of listed shares is calculated by multiplying the closing stock price at the fiscal term end by the total number of shares outstanding at the fiscal term end.
- Operating cash flow is the cash flow of operating activities reported in the consolidated statement of cash flows. Interest-bearing debt represents the total amount of debt on which the company pays interest reported in the consolidated balance sheet. The interest payment amount is the amount reported in the consolidated statement of cash flows.

3) Fundamental Profit Distribution Policy and Dividends for Fiscal 2007

Increasing corporate value and returning profit to our shareholders are fundamental management objectives at Sekisui Chemical. Our objective for shareholder return is to maintain a stable dividend level with a target consolidated-basis dividend payout ratio of 30%.

The company pays dividends twice annually with the dates of record set as the last day of the first half (September 30) and the last day of the fiscal year (April 30). In line with company policy, when the in possession of surplus funds, these funds are used for share buyback programs to enhance shareholder return as well as to improve capital efficiency and increase earnings per share.

Internal cash reserves are utilized for R&D, capital investment, strategic investment, loans and investments, and other activities essential to the future growth of corporate value.

In fiscal year 2007, we have raised the first half dividend by 1 yen from the previous year to 7 yen and plan to distribute a second half dividend of 8 yen, thereby raising the full-year dividend to 15 yen.

1. Consolidated Balance Sheets (1st Half)

(Millions of Yen)

Term Item	FY 2006		FY 2007 (1st Half)		Difference	FY 2006 (1st Half)	
	As of March 31, 2007		As of Sept.30, 2007			As of Sept.30, 2006	
	Amount	%	Amount	%	Amount	Amount	%
(Assets)							
Current Assets							
1. Cash and deposits	26,083		34,824		8,740	42,414	
2. Trade notes receivable	66,590		57,739		-8,850	56,076	
3. Accounts receivable	110,116		112,961		2,845	98,741	
4. Securities	22		45		23	21	
5. Product inventories	40,704		42,458		1,754	37,450	
6. Land for sale	19,772		19,145		-627	15,302	
7. Other inventories	48,843		51,322		2,478	50,182	
8. Advances	1,202		1,552		349	2,084	
9. Prepaid expenses	1,168		2,271		1,103	1,592	
10. Deferred tax assets	11,609		13,461		1,852	7,518	
11. Short-term loans	3,061		2,409		-652	2,449	
12. Other	13,092		12,734		-358	13,441	
13. Allowance for doubtful accounts	-1,282		-1,233		48	-991	
Total current assets	340,986	38.8	349,692	42.9	8,706	326,284	39.5
Fixed assets							
1. Tangible fixed assets							
(1) Buildings & structures	86,798		89,943		3,144	82,895	
(2) Machinery, equipment and tools	61,176		67,236		6,060	58,713	
(3) Land	67,958		70,112		2,154	64,954	
(4) Construction in progress	20,161		14,819		-5,342	16,580	
(5) Other	9,391		9,382		-8	7,931	
(Total tangible fixed assets)	245,485	27.9	251,494	30.9	6,008	231,076	28.0
2. Intangible fixed assets							
(1) Goodwill	18,638		21,032		2,393	3,020	
(2) Software	4,674		4,498		-175	3,825	
(3) Other	1,939		3,561		1,622	1,832	
(Total intangible assets)	25,252	2.9	29,092	3.6	3,840	8,677	1.1
3. Investments and other assets							
(1) Investment securities	249,432		163,501		-85,931	243,117	
(2) Long-term loans	2,184		787		-1,397	4,128	
(3) Long-term prepaid expenses	1,553		1,480		-73	1,513	
(4) Deferred income taxes	4,163		9,141		4,977	3,325	
(5) Other	11,829		11,109		-719	10,516	
(6) Allowance for doubtful accounts	-1,734		-1,285		449	-3,497	
(Total investment and other assets)	267,428	30.4	184,734	22.7	-82,694	259,104	31.4
Total fixed assets	538,166	61.2	465,321	57.1	-72,845	498,858	60.5
Total assets	879,153	100.0	815,014	100.0	-64,138	825,143	100.0

(Millions of Yen)

Term Item	FY 2006		FY 2007 (1st Half)		Difference	FY 2006 (1st Half)	
	As of March 31, 2007		As of Sept.30, 2007			As of Sept.30, 2006	
	Amount	%	Amount	%	Amount	Amount	%
(Liabilities)							
I. Current liabilities							
1. Trade notes payable	14,972		15,026		54	14,432	
2. Accounts payable	124,152		122,411		-1,741	120,232	
3. Short-term loans	59,353		42,678		-16,674	47,988	
4. Commercial paper	3,000		-		-3,000	-	
5. Bonds due within one year	10,000		-		-10,000	10,000	
6. Accrued expenses	29,731		30,703		971	27,508	
7. Accrued income taxes	13,096		15,504		2,408	8,125	
8. Deferred tax liabilities	110		210		99	90	
9. Provision for bonuses	13,443		13,173		-270	11,985	
10. Provision for directors' bonuses	345		-		-345	-	
11. Provision for compensation for completed constructions	936		936		-	966	
12. Advances received	37,820		36,027		-1,793	43,192	
13. Other	34,449		34,757		307	27,309	
Total current liabilities	341,413	38.8	311,428	38.2	-29,984	311,832	37.8
II. Fixed liabilities							
1. Bonds	5,641		5,666		24	5,000	
2. Long-term loans	33,289		37,341		4,051	33,518	
3. Deferred tax liabilities	18,928		2,858		-16,069	15,431	
4. Provision for retirement allowances	60,643		57,453		-3,189	61,144	
5. Other	6,095		5,970		-125	5,360	
Total fixed liabilities	124,598	14.2	109,290	13.4	-15,308	120,454	14.6
Total liabilities	466,011	53.0	420,719	51.6	-45,292	432,287	52.4
(Net assets)							
I. Shareholders' equity							
1. Common stock	100,002	11.4	100,002	12.3	-	100,002	12.1
2. Capital surplus	109,420	12.4	109,394	13.4	-25	109,420	13.3
3. Retained earnings	137,712	15.7	151,347	18.6	13,634	124,585	15.1
4. Treasury stock	-6,375	-0.7	-10,902	-1.3	-4,526	-6,460	-0.8
Total shareholders' equity	340,759	38.8	349,842	42.9	9,082	327,548	39.7
II. Revaluation and translation adjustments							
1. Unrealized holding gain on securities	57,427	6.5	24,861	3.1	-32,565	54,145	6.6
2. Unrealized gain on land revaluation	216	0.0	216	0.0	0	215	0.0
3. Foreign currency translation adjustments	5,419	0.6	9,564	1.2	4,144	2,020	0.2
Total revaluation and translation adjustments	63,063	7.2	34,642	4.3	-28,420	56,380	6.8
III. Share subscription rights	73	0.0	142	0.0	68	18	0.0
IV. Minority shareholders' interests	9,244	1.1	9,667	1.2	423	8,908	1.1
Total net assets	413,141	47.0	394,294	48.4	-18,846	392,855	47.6
Total liabilities, net assets	879,153	100.0	815,014	100.0	-64,138	825,143	100.0

2. Consolidated Profit and Loss Statement (1st Half)

(Millions of Yen)

Term Item	FY 2006 (1st Half)		FY 2007 (1st Half)		Difference	(Ref) FY 2006			
	From Apr.1, 2006 to Sept.30, 2006		From Apr.1, 2007 to Sept.30, 2007			From Apr.1, 2006 to March 31, 2007			
	Amount	%	Amount	%	Amount	Amount	%		
I. Net sales	437,329	100.0	467,843	100.0	30,513	926,163	100.0		
II. Cost of sales	309,863	70.9	333,548	71.3	23,685	656,504	70.9		
Gross income	127,465	29.1	134,294	28.7	6,828	269,659	29.1		
III. Selling, general & administrative expenses	108,274	24.8	116,425	24.9	8,151	224,501	24.2		
Operating income	19,191	4.4	17,869	3.8	-1,322	45,157	4.9		
IV. Non-operating income									
1. Interest income	371		602			910			
2. Dividend income	2,270		2,423			2,450			
3. Investment income by equity method	423		-			1,414			
4. Miscellaneous income	2,485	5,550	2,038	5,063	1.1	-486	5,435	10,210	1.1
V. Non-operating expenses									
1. Interest expenses	853		964			1,757			
2. Discount on Commercial Paper	-		12			19			
3. Sales discounts	159		155			333			
4. Investment loss resulting from equity method	-		476			-			
5. Miscellaneous expenses	2,999	4,012	2,778	4,387	0.9	375	6,347	8,458	0.9
Recurring income or loss	20,729	4.7	18,545	4.0	-2,183	46,910	5.1		
VI. Extraordinary income									
1. Gain on change in equity	-		23,134			-			
2. Proceeds from business transfer	-	-	478	23,612	5.0	23,612	-		
VII. Extraordinary expenses									
1. Structural improvement expenses	969		6,895			4,339			
2. Loss on revaluation of inventories	-		3,069			-			
3. Loss on asset impairment	1,218		-			1,800			
4. Loss on sales or disposal of property, plant and equipment	928	3,115	1,026	10,991	2.3	7,875	1,913	8,053	0.9
Income before income taxes and minority interests	17,613	4.0	31,167	6.7	13,553	38,856	4.2		
Income taxes	8,044		13,130			15,322			
Deferred taxes	-	8,044	-	13,130	2.8	5,085	-2,634	12,688	1.4
Minority interests	205	0.0	143	0.0	-61	629	0.1		
1st Half net income	9,363	2.1	17,893	3.8	8,529	25,538	2.8		

3. Consolidated Statements of Capital Surplus and Retained Earnings, and changes in Shareholders' Equity**Consolidated Statement of Changes in Shareholders' Equity**

First half of fiscal 2006 (Apr. 1, 2006 to Sep. 30, 2006)

(Millions of Yen)

	Shareholders' Equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at March 31, 2006	100,002	109,456	118,909	-6,629	321,738
Changes during 1st half					
Dividends on retained earnings *			-3,180		-3,180
Directors' bonuses *			-314		-314
Decrease in retained earnings due to increase in consolidated subsidiaries			-190		-190
Decrease in retained earnings due to exclusion in consolidated subsidiaries			-2		-2
Net income			9,363		9,363
Acquisition of treasury stock				-46	-46
Cancellation of treasury stock		-36		215	179
Changes in items other than shareholders' equity (net)					
Total changes	-	-36	5,677	169	5,810
Balance at Sep.30, 2006	100,002	109,420	124,585	-6,460	327,548

	Revaluation and Translation Adjustments				Share subscription rights	Minority shareholders' interests	Total net assets
	Unrealized holding gain (loss) on securities	Unrealized gain on land revaluation	Foreign currency translation adjustments	Total revaluation and translation adjustments			
Balance at March 31, 2006	54,051	215	1,199	55,467	-	10,253	387,459
Changes during 1st half							
Dividends on retained earnings *							-3,180
Directors' bonuses *							-314
Decrease in retained earnings due to increase in consolidated subsidiaries							-190
Decrease in retained earnings due to exclusion in consolidated subsidiaries							-2
Net income							9,363
Acquisition of treasury stock							-46
Cancellation of treasury stock							179
Changes in items other than shareholders' equity (net)	93	-	820	913	18	-1,345	-414
Total changes	93	-	820	913	18	-1,345	5,396
Balance at Sep.30, 2006	54,145	215	2,020	56,380	18	8,908	392,855

*This item is the appropriation of earnings approved at the Annual General Meeting of Shareholders held in June 2006.

3. Consolidated Statements of Capital Surplus and Retained Earnings, and changes in Shareholders' Equity**Consolidated Statement of Changes in Shareholders' Equity**

First half of fiscal 2007 (Apr. 1, 2007 to Sep. 30, 2007)

(Millions of Yen)

	Shareholders' Equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at March 31, 2007	100,002	109,420	137,712	-6,375	340,759
Changes during 1st half					
Dividends on retained earnings			-4,244		-4,244
Decrease in retained earnings due to increase in consolidated subsidiaries			-8		-8
Decrease in retained earnings due to exclusion in consolidated subsidiaries			-6		-6
Net income			17,893		17,893
Acquisition of treasury stock				-4,704	-4,704
Cancellation of treasury stock		-25		178	152
Changes in items other than shareholders' equity (net)					
Total changes	-	-25	13,634	-4,526	9,082
Balance at Sep.30, 2007	100,002	109,394	151,347	-10,902	349,842

	Revaluation and Translation Adjustments				Share subscription rights	Minority shareholders' interests	Total net assets
	Unrealized holding gain (loss) on securities	Unrealized gain on land revaluation	Foreign currency translation adjustments	Total revaluation and translation adjustments			
Balance at March 31, 2007	57,427	216	5,419	63,063	73	9,244	413,141
Changes during 1st half							
Dividends on retained earnings							-4,244
Decrease in retained earnings due to increase in consolidated subsidiaries							-8
Decrease in retained earnings due to exclusion in consolidated subsidiaries							-6
Net income							17,893
Acquisition of treasury stock							-4,704
Cancellation of treasury stock							152
Changes in items other than shareholders' equity (net)	-32,565	0	4,144	-28,420	68	423	-27,928
Total changes	-32,565	0	4,144	-28,420	68	423	-18,846
Balance at Sep.30, 2007	24,861	216	9,564	34,642	142	9,667	394,294

3. Consolidated Statements of Capital Surplus and Retained Earnings, and changes in Shareholders' Equity**Consolidated Statement of Changes in Shareholders' Equity**

Fiscal 2006 (Apr. 1, 2006 to Mar. 31, 2007)

(Millions of Yen)

	Shareholders' Equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at March 31, 2006	100,002	109,456	118,909	-6,629	321,738
Changes					
Dividends on retained earnings *			-3,180		-3,180
Dividends on retained earnings			-3,182		-3,182
Directors' bonuses *			-314		-314
Decrease in retained earnings due to increase in consolidated subsidiaries			-55		-55
Decrease in retained earnings due to exclusion in consolidated subsidiaries			-2		-2
Net income			25,538		25,538
Acquisition of treasury stock				-101	-101
Cancellation of treasury stock		-36		354	318
Changes in items other than shareholders' equity (net)					
Total changes	-	-36	18,805	253	19,022
Balance at March 31, 2007	100,002	109,420	137,712	-6,375	340,759

	Revaluation and Translation Adjustments				Share subscription rights	Minority shareholders' interests	Total net assets
	Unrealized holding gain (loss) on securities	Unrealized gain on land revaluation	Foreign currency translation adjustments	Total revaluation and translation adjustments			
Balance at March 31, 2006	54,051	215	1,199	55,467	-	10,253	387,459
Changes							
Dividends on retained earnings *							-3,180
Dividends on retained earnings							-3,182
Directors' bonuses *							-314
Decrease in retained earnings due to increase in consolidated subsidiaries							-55
Decrease in retained earnings due to exclusion in consolidated subsidiaries							-2
Net income							25,538
Acquisition of treasury stock							-101
Cancellation of treasury stock							318
Changes in items other than shareholders' equity (net)	3,376	1	4,219	7,596	73	-1,009	6,660
Total changes	3,376	1	4,219	7,596	73	-1,009	25,681
Balance at March 31, 2007	57,427	216	5,419	63,063	73	9,244	413,141

*This item is the appropriation of earnings approved at the Annual General Meeting of Shareholders held in June 2006.

4. Consolidated Statements of Cash Flows

(Millions of Yen)

Term Item	FY 2006 (1st Half)	FY 2007 (1st Half)	FY 2006
	From Apr. 1, 2006 to Sept. 31, 2006	From Apr. 1, 2007 to Sept. 30, 2007	From April 1, 2006 to March 31, 2007
I. Operating activities			
1. Income before income taxes and minority interests	17,613	31,167	38,856
2. Depreciation and amortization	12,057	13,763	26,045
3. Loss on asset impairment	1,218	—	1,800
4. Gain on change in equity	—	-23,134	—
5. Loss on sales or disposal of property, plant and equipment	928	1,026	1,913
6. Decrease in allowance for retirement benefits	-1,736	-3,345	-3,103
7. Interest and dividend income	-2,641	-3,025	-3,360
8. Interest expense	1,013	1,132	2,110
9. Equity in losses (earnings) of affiliates	-423	476	-1,414
10. Decrease (increase) in accounts receivable	-4,741	8,712	-19,994
11. Decrease in inventories	-7,626	-1,387	-8,991
12. Decrease (increase) in account payable	4,481	-2,741	8,500
13. Increase (decrease) in advances received	4,431	-1,800	-1,370
14. Directors' bonuses paid	-314	—	-314
15. Other	-648	1,604	7,859
Subtotal	23,612	22,448	48,536
16. Interest and dividends received	2,807	3,272	3,673
17. Interest paid	-964	-1,159	-2,051
18. Income taxes paid	-4,650	-11,540	-8,229
Net cash (used in) provided by operating activities(1)	20,803	13,021	41,929
II. Investing activities			
1. Purchases of property, plant and equipment	-14,772	-19,326	-32,706
2. Proceeds from sales of property, plant and equipment	1,871	378	2,872
3. Purchases of investment securities	-3,461	-441	-3,757
4. Proceeds from sales or redemption of investment securities	84	53,377	1,039
5. Purchases of subsidiaries' shares due to change in scope of consolidation	—	—	-20,662
6. Proceeds from the partial sale of shares in subsidiary company	—	1,381	—
7. Expenses associated with business transfer	—	-5,780	—
8. Purchases of consolidated subsidiaries' shares from minority shareholders	-2,212	-211	-2,640
9. Purchases of intangible assets and long-term prepaid expenses	-1,167	-1,102	-2,542
10. (Increase) decrease in short-term loans, net	-1,022	85	-1,551
11. Purchases of long-term loans	-13	-11	-27
12. Proceeds from recovery of long-term loans	686	20	861
13. Other	-1,189	1,186	13
Net cash (used in) provided by investing activities(2)	-21,195	29,556	-59,100
III. Financing activities			
1. Increase (decrease) in short-term debt, net	-2,500	2,284	-1,053
2. Net increase (decrease) in commercial paper	—	-3,000	3,000
3. Proceeds from long-term loans	12,982	10,406	18,632
4. Repayment of long-term loans	-9,695	-26,521	-14,017
5. Proceeds of bonds	—	—	621
6. Repayment of bonds	—	-10,000	—
7. Dividends paid	-3,178	-4,241	-6,361
8. Cash dividends paid to minority shareholders of consolidated subsidiaries	-272	-185	-272
9. Payment of withholding tax on dividends for former shareholders of newly consolidated subsidiaries	—	—	-2,997
10. Proceeds from sales of treasury stock	0	4	3
11. Purchase of treasury stock	-46	-4,704	-100
12. Other	462	-390	60
Net cash used in financing activities (3)	-2,248	-36,348	-2,484
IV. Effect of exchange rate changes on cash and cash equivalents (4)	69	834	783
V. Net increase (decrease) in cash and cash equivalents (1)+(2)+(3)+(4)	-2,570	7,063	-18,873
VI. Cash and cash equivalents at beginning of term	44,629	25,968	44,629
VII. Increase in cash and cash equivalents resulting from additional consolidation of subsidiaries	185	1,697	212
VIII. Decrease in cash and cash equivalents due to exclusion in consolidation of subsidiaries	—	-20	—
IX. Cash and cash equivalents at end of term	42,244	34,709	25,968

5. Segment Information

1) Business segments

First half of fiscal 2006(Apr. 1, 2006 to Sep. 30, 2006)

(Millions of yen)

	Housing	Urban Infrastructure & Environmental Products	High Performance Plastics	Other Business	Total	Eliminations or Unallocatable Accounts	Consolidated
I. Net sales:							
(1)To third parties	211,905	95,713	108,604	21,107	437,329	-	437,329
(2)Intersegment	192	6,128	3,752	3,380	13,455	-13,455	-
Total	212,098	101,842	112,357	24,488	450,785	-13,455	437,329
Operating expenses	204,865	99,244	102,438	24,832	431,380	-13,242	418,138
Operating income (loss)	7,233	2,597	9,918	-344	19,404	-213	19,191
II. Assets	181,657	156,738	201,072	43,188	582,656	242,486	825,143
Depreciation and amortization	2,578	2,557	5,727	787	11,650	406	12,057
Loss on asset impairment	-	-	-	-	-	1,218	1,218
Capital expenditures	2,916	3,306	9,234	632	16,089	373	16,462

First half of fiscal 2007 (Apr. 1, 2007 to Sep. 30, 2007)

(Millions of yen)

	Housing	Urban Infrastructure & Environmental Products	High Performance Plastics	Other Business	Total	Eliminations or Unallocatable Accounts	Consolidated
I. Net sales:							
(1)To third parties	210,707	103,190	133,593	20,351	467,843	-	467,843
(2)Intersegment	126	5,764	3,678	2,735	12,304	-12,304	-
Total	210,834	108,954	137,272	23,087	480,148	-12,304	467,843
Operating expenses	204,627	107,524	125,717	24,259	462,128	-12,153	449,974
Operating income (loss)	6,206	1,430	11,555	-1,171	18,020	-150	17,869
II. Assets	178,651	171,800	257,478	42,542	650,472	164,542	815,014
Depreciation and amortization	2,669	3,255	6,676	822	13,423	339	13,763
Capital expenditures	3,188	4,172	8,642	878	16,881	155	17,037

Fiscal 2006 (Apr. 1, 2006 to Mar. 31, 2007)

(Millions of yen)

	Housing	Urban Infrastructure & Environmental Products	High Performance Plastics	Other Business	Total	Eliminations or Unallocatable Accounts	Consolidated
I. Net sales							
(1)To third parties	430,034	214,552	237,880	43,695	926,163	-	926,163
(2)Intersegment	436	11,923	7,591	5,989	25,940	-25,940	-
Total	430,470	226,476	245,472	49,684	952,103	-25,940	926,163
Operating expenses	416,132	215,187	224,784	50,548	906,653	-25,646	881,006
Operating income	14,337	11,289	20,688	-863	45,451	-293	45,157
II. Assets	181,637	172,482	247,494	45,120	646,735	232,417	879,153
Depreciation and amortization	5,367	5,647	12,566	1,640	25,222	823	26,045
Loss on asset impairment	582	-	-	-	582	1,218	1,800
Capital expenditures	6,383	8,610	19,076	1,605	35,675	661	36,337

Note: 1. Company-wide assets included under eliminations or unallocatable accounts in assets were 216,909 million yen for the interim period under review, 299,173 million yen for the previous interim period, and 288,073 million yen for the previous fiscal year. These amounts mainly consisted of items at the parent company such as cash and time deposits, long-term investments (investments in securities), and assets and deferred assets related to the Administrative Department.

2. Changes in Accounting Methods

(Current Midterm Consolidated Accounting Period)
Accounting Standards for Inventory Asset Valuation

Compared to the previously applied valuation methods, application of the Accounting Standards for Inventory Asset Valuation in the current midterm accounting period resulted in increases in operating expenditures of 8 million yen in the Housing Business, 184 million yen in the Urban Infrastructure and Environmental Products Business, 60 million yen in the High Performance Plastics Business, and 23 million yen in Other Businesses accompanied by equivalent decreases in the operating profits of each business segment.

Changes in the Depreciation Accounting Method for Tangible Fixed Assets

Compared to the previously applied valuation methods, application of the changes in the depreciation accounting method for tangible fixed assets in the current midterm accounting period resulted in increases in operating expenditures of 166 million yen in the Housing Business, 440 million yen in the Urban Infrastructure and Environmental Products Business, 452 million yen in the High Performance Plastics Business, 85 million yen in Other Businesses, and 7 million yen in overall company eliminations accompanied by equivalent decreases in the operating profits of each business segment.

2) Geographical Segments

First half of fiscal 2006 (Apr. 1, 2006 to Sep. 30, 2006)

(Millions of yen)

	Japan	United States of America	Europe	Asia	Others	Total	Eliminations or unallocatable accounts	Consolidated
I. Net sales:								
(1)To third parties	389,319	13,199	14,838	18,238	1,733	437,329	-	437,329
(2)Intersegment	12,949	458	1,754	1,133	39	16,335	-16,335	-
Total	402,268	13,658	16,593	19,371	1,773	453,665	-16,335	437,329
Operating expenses	387,122	12,911	14,774	18,249	1,582	434,638	-16,500	418,138
Operating income	15,146	747	1,819	1,122	191	19,026	164	19,191
II. Assets	476,181	20,768	37,279	38,279	3,354	575,864	249,278	825,143

First half of fiscal 2007 (Apr. 1, 2007 to Sep. 30, 2007)

(Millions of yen)

	Japan	United States of America	Europe	Asia	Others	Total	Eliminations or unallocatable accounts	Consolidated
I. Net sales:								
(1)To third parties	404,150	16,756	20,270	24,674	1,990	467,843	-	467,843
(2)Intersegment	15,274	539	881	1,066	36	17,798	-17,798	-
Total	419,425	17,295	21,152	25,741	2,027	485,642	-17,798	467,843
Operating expenses	407,193	15,704	19,006	24,144	1,869	467,918	-17,943	449,974
Operating income	12,232	1,591	2,145	1,597	157	17,724	144	17,869
II. Assets	533,489	30,915	43,643	50,074	4,240	662,363	152,650	815,014

Fiscal 2006 (April. 1, 2006 to Mar. 31, 2007)

(Millions of yen)

	Japan	United States of America	Europe	Asia	Other	Total	Eliminations or unallocatable accounts	Consolidated
I. Net sales								
(1)To third parties	824,480	27,271	30,764	40,025	3,620	926,163	-	926,163
(2)Intersegment	26,835	1,039	3,217	2,442	87	33,623	-33,623	-
Total	851,316	28,311	33,982	42,467	3,708	959,786	-33,623	926,163
Operating expenses	814,432	26,523	30,843	39,630	3,352	914,782	-33,776	881,006
Operating income	36,883	1,787	3,139	2,837	356	45,004	153	45,157
II. Assets	539,081	24,602	38,447	44,378	3,677	650,186	228,966	879,153

Notes: 1. Country and regional segments are classified on the basis of geographic proximity.

2. Principal countries and regions other than Japan:

United States: The United States of America

Europe: Germany, the United Kingdom, the Netherlands, Switzerland, Italy, Spain and France

Asia: Thailand, South Korea, Singapore, China and Taiwan

Other: Mexico and Australia

3. Please refer to Note 1 in the Segment Information section for the main items of company-wide assets included under eliminations or unallocatable accounts in assets.

4. Changes in Accounting Methods

(Current Midterm Consolidated Accounting Period)

Accounting Standards for Inventory Asset Valuation

Compared to the previously applied valuation methods, application of the Accounting Standards for Inventory Asset Valuation in Japan in the current midterm accounting period resulted in an increase in operating expenditures of 277 million yen in Japan accompanied by an equivalent decrease in operating profit.

Changes in the Depreciation Accounting Method for Tangible Fixed Assets

Compared to the previously applied valuation methods, application of the changes in the depreciation accounting method for tangible fixed assets in the current midterm accounting period resulted in an increase in operating expenditures of 1,145 million yen and 7 million yen in overall company eliminations in Japan accompanied by equivalent decreases in operating profits in Japan.

3) Overseas net sales

First half of fiscal 2006 (Apr. 1, 2006 to Sep. 30, 2006)

	United States of America	Europe	Asia	Others	Total
I Overseas net sales (millions of yen)	13,501	16,054	22,891	1,859	54,306
II Consolidated net sales (millions of yen)					437,329
III Overseas net sales as a ratio of consolidated net sales (%)	3.1	3.7	5.2	0.4	12.4

First half of fiscal 2007 (Apr. 1, 2007 to Sep. 30, 2007)

	United States of America	Europe	Asia	Others	Total
I Overseas net sales (millions of yen)	19,297	22,121	31,320	2,202	74,941
II Consolidated net sales (millions of yen)					467,843
III Overseas net sales as a ratio of consolidated net sales (%)	4.1	4.7	6.7	0.5	16.0

Fiscal 2006 (April. 1, 2006 to Mar. 31, 2007)

	United States of America	Europe	Asia	Others	Total
I Overseas net sales (millions of yen)	28,458	34,238	50,257	3,921	116,875
II Consolidated net sales (millions of yen)					926,163
III Overseas net sales as a ratio of consolidated net sales (%)	3.1	3.7	5.4	0.4	12.6

Notes: 1. Country and regional segments are classified on the basis of geographic proximity.

2. Principal countries and regions:

United States: The United States of America

Europe: Germany, the United Kingdom, the Netherlands, Switzerland, Italy, Spain and France

Asia: Thailand, South Korea, Singapore, China and Taiwan

Other: Mexico and Australia

3. Overseas sales represent the amount of sales within each country or region and exclude sales of the parent company and consolidated subsidiaries in Japan.

Summary of Business Results for the First Half of Fiscal Year 2007(Consolidated)**1 . Consolidated Business Results for the First Half of Fiscal Year 2007****Highlights**

Sales in the growth fields continued expanding. Operating income declined due to rising raw materials costs and the revised Business Standards Law.

Midterm dividend raised by 1 yen.

Note: The tax system revisions changed the accounting method for tangible fixed assets and the valuation method for inventory assets, and these changes accounted for 1.4 billion yen of the decline from the previous year in the operating income.

(1) Overall

(100 Millions of yen, %)

	FY 2007 (1st Half)	FY 2006 (1st Half)	Change (%)	Previous Forecast Estimates for FY 2007 (1st Half) [Note]
Net sales	4,678	4,373	305 (7.0)	4,650
Operating income	178	191	- 13 (- 6.9)	190
Recurring income	185	207	- 21 (- 10.5)	205
Net income	178	93	85 (91.1)	200
Per share dividend	Midterm 7 yen	Midterm 6 yen	Midterm 1 yen	

Note: Announced on June 5, 2007.

(2) By Company

(100 Millions of yen, %)

	FY 2007 (1st Half)		FY 2006 (1st Half)		Change (%)	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Housing	2,108	62	2,120	72	-12 (- 0.6)	-10 (- 14.2)
Urban Infrastructure & Environmental	1,089	14	1,018	25	71 (7.0)	-11 (- 44.9)
High Performance Plastics	1,372	115	1,123	99	249 (22.2)	16 (16.5)
Other Business	230	- 11	244	-3	-14 (-5.7)	-8 (-)
Eliminations or Unallocatable	- 123	- 1	-134	-2	11 (-)	-0 (-)
Total	4,678	178	4,373	191	305 (7.0)	-13 (- 6.9)

(3) Overview

- 1. Continued steady business expansion in the growth fields (overseas business, automotive, IT, medical)**
- 2. Reorganized the regional housing sales network, improved operating efficiency**
- 3. Rising raw materials costs and the amended Building Standards Law adversely impacted the PVC piping, building materials, and other businesses**

(4) By Company**Housing**

Reorganized and expanded housing sales network, improved operating efficiency. Orders declined in a sluggish housing construction market.

Housing Business

Changeover to the expanded regional marketing networks in Tokyo, Nagoya, and Osaka regions

Sluggish orders in the Tokyo and Osaka regions

Launched new products targeting the home rebuilding market, including the "Domani Comfatic new" (April), "Gran Two U Piache" (July), and "Desio BR" (July)

Living Environment Business

Business remained strong on rising sales of solar power generation systems, exterior tiling, and other key commercial materials

Urban Infrastructure and Environmental Products

Expanded overseas business. Rising raw materials costs and the amended Building Standards Law adversely impacted sales of PVC piping, rain gutters, and other products

Overseas

Expanded the North America molded plastic sheet business, China reinforced plastic piping business, Taiwan plant materials business

Japan

The revised Building Standards Law tightened building certification inspections and slowed housing starts, which reduced sales of PVC pipe, rain gutters, and other housing products
Steady expansion in growth industries, including PFI projects

High Performance Plastics

Expanded business content in the three strategic growth fields (automotive, IT, and medical)

Automotive Brisk sales of high-performance interlayer films and foam polyolefin products

IT Strong growth in LCD chemicals and optical adhesive tape and film amid intensifying competition in the LCD market

Medical Steady sales growth for diagnostic drugs and vacuum blood sampling tubes

2. Forecast for Fiscal Year 2007 (ending March 31, 2008)**Highlights****Rising sales and profits on aggressive growth field expansion and elevated operating efficiency.****A fifth consecutive year of double-digit growth in operating profit****(1) Overall Forecast**

(100 Millions of yen, %)

	FY 2007 Forecast (ending March 31, 2008)	FY 2006 Results (ended March 31, 2007)	Change (%)	Current Forecast Estimates for FY 2007 (ending March 31, 2008) [Note]
Net sales	9,700	9,261	438(4.7)	9,800
Operating income	500	451	48(10.7)	550
Recurring income	505	469	35(7.7)	565
Net income	345	255	89(35.1)	400
Per share dividend	15 yen (Year end: 8 yen)	14 yen (Year end: 8 yen)	1 yen (Year end: 0 yen)	

Note: Announced on June 5, 2007.

(2) Company Forecasts

(100 Millions of yen, %)

	FY 2007 Forecast (ending March 31, 2008)		FY 2006 Results (ended March 31, 2007)		Change (%)	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Housing	4,310	170	4,304	143	5 (0.1)	26 (18.6)
Urban Infrastructure & Environmental	2,400	100	2,264	112	135 (6.0)	- 12 (- 11.4)
High Performance Plastics	2,800	250	2,454	206	345 (14.1)	43 (20.8)
Other Business	490	- 20	496	- 8	- 6 (- 1.4)	- 11 (-)
Eliminations or Unallocatable	- 300	-	- 259	- 2	- 40 (-)	2 (-)
Total	9,700	500	9,261	451	438 (4.7)	48 (10.7)

(3) Overall Initiatives

1. Aggressively expand business in the growth fields (overseas business, automotive, IT, medical)
2. Further improve the operating efficiency and fully realize the advantages of the regional housing sales network of the housing business
3. Formulate and implement effective countermeasures for the rising raw materials costs

(4) Company Initiatives**Housing****Increase housing business operating efficiency and increase orders received. Fortify the building reform business structure****Housing Business**

Reduce overhead costs and increase profitability
 Regenerate orders in the Tokyo and Osaka regions utilizing the dedicated housing-type (subdivision, apartment) based marketing system
 Launch in October the new Parfait Master Design 2.0 series targeting the housing rebuilding market
 Enhance product earthquake resistance with the development and launch of the GAIASS hybrid seismic absorption system

Living Environment Business

Fortify the business structure and grow sales of key commercial materials

Urban Infrastructure and Environmental Products**Aggressively increase sales and improve the profitability of businesses in the growth fields****Overseas**

Continue expanding the plant materials business
 Reach full production in the new Shanghai reinforced plastic piping and composite wood materials FFU plants
 Quickly set up the sales and operating systems of SPR America (sewage pipe restoration business)

Japan

Implement countermeasures for the rising raw materials costs
 Launch in October the ESLON fire resistant VP pipe, the industry's first fire resistant PVC pipe
 In December, launch the phenol foam insulation material "Phenova Board" and enter the market for heat resistant construction materials
 Full participation in PFI method public works projects

High Performance Plastics**Concentrate management resources on the three strategic business fields (automotive, IT, and medical) to expand business and enhance profit performance**

Automotive Increase production capacity (reach full production at the US interlayer film production plant)
 Increase sales of high-performance interlayer films
IT Increase sales of LCD chemicals and optical adhesive tape and films
Medical Accelerate the integration of the Sekisui Chemical medical business and Daiichi Pure Chemicals Co., Ltd.
 Expand the diagnostic drugs business